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ABSTRACT

This book presents information on two major federal loan programs: the Federal Family Education Loan (FFEL) program and the William D. Ford Federal Direct Loan Program (FDLP). It is designed to provide information on borrower and lender activity, presenting factual and statistical data on the various FFEL program and FDLP loan components that include: (1) Stafford Subsidized; (2) Stafford Unsubsidized; (3) Parent Loans for Undergraduate Students (PLUS); and (4) the Consolidation Loan Program. Like earlier editions, this Data Book continues to include cumulative loan volume commitment data and loan portfolio data for the FFEL program. Comparable data are presented for the FDLP when available. (Contains 78 tables and 30 figures.) (SLD)

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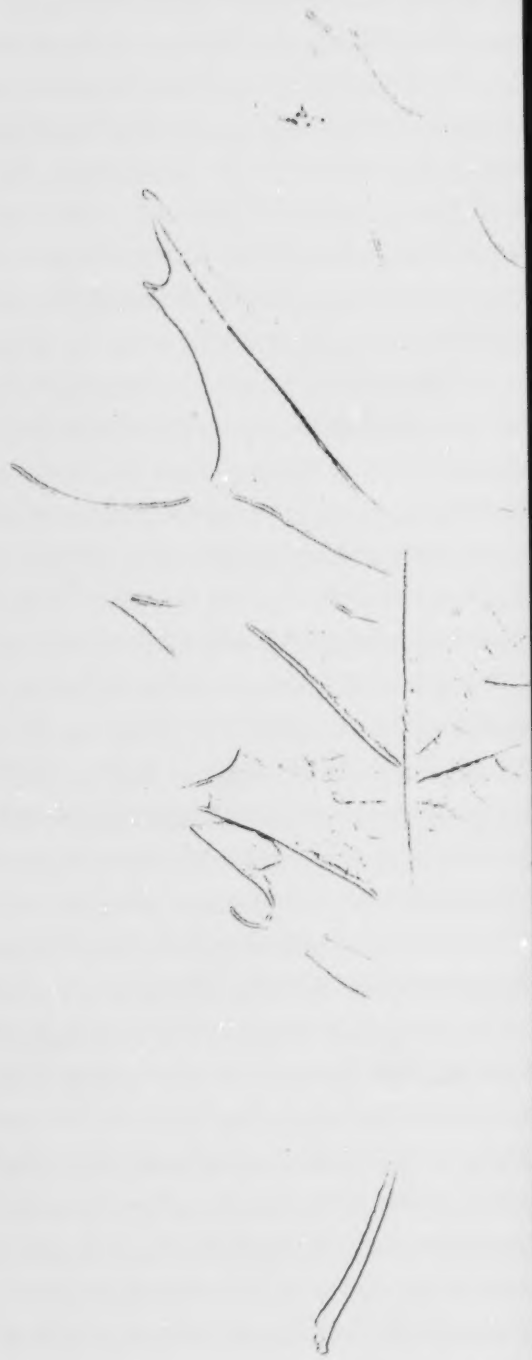

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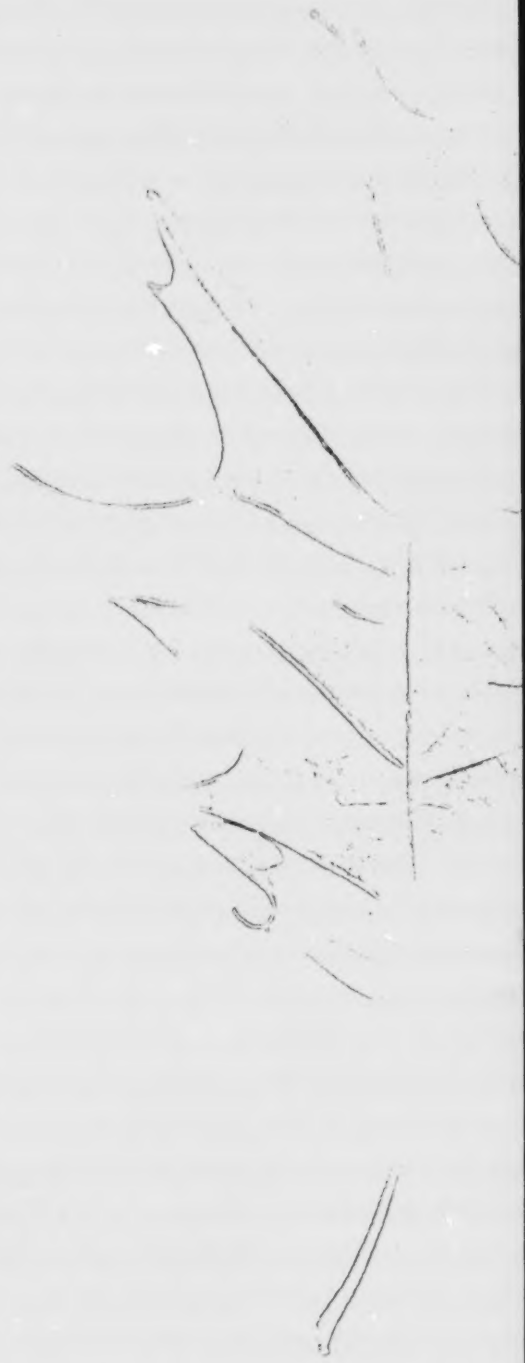

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Foreword

The FY 1997-FY 2000 *Federal Student Loan Programs Data Book* (the *Data Book*) presents information on two major federal loan programs: the Federal Family Education Loan (FFEL) program and the William D. Ford Federal Direct Loan Program (FDLP). This publication is one of a number of publications produced by the staff of the Office of Policy, Planning, and Innovation (PPI), Policy, Budget and Analysis staff.

The *Data Book* is designed to provide information on borrower and lender activity. As its name suggests the *Data Book* provides a myriad of factual and statistical data on the various FFEL program and the FDLP loan components that includes: Stafford Subsidized, Stafford Unsubsidized, Parent Loans for Undergraduate Students (PLUS) and the Consolidation loan programs.

The FY 1997-FY 2000 *Data Book* is a continuation of data presented in earlier publications. The previous edition, published in summer of 1997, contained data through FY 1996. The current edition presents new information for FY 1997, FY 1998, FY 1999 and FY 2000. Like earlier editions, the FY 1997-FY 2000 Data Book continues to include cumulative loan volume commitment data and loan portfolio data for the FFEL program. Comparable data for the FDLP is presented, where available.

The data presented in this *Data Book* follows the format of the previous edition. First, the tables and graphs were created to stand alone and not require a lot of narrative interpretation. Second, since several tables in this edition contain cumulative data starting at the beginning of a particular loan program, the cumulative data appears in an appendix. For example, the Stafford Subsidized Loan program began more than 30 years ago. Therefore, cumulative data for this program since its inception is provided in Appendix I. All FY 1990-FY 2000 data and related discussion appear in the body of the Data Book.

The information contained in this publication is also available at the PPI Web site. This site contains other useful information such as the FFEL Program Quarterly Loan Volume Update, the Direct Loan Quarterly Loan Volume Update and other pertinent information. Data Books for other Title IV programs are also available on the Web site. The Web site address is: http://www.ed.gov/offices/OPE/Data

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I would especially like to thank Greg Senseney, from the Financial Partners Channel in Federal Student Aid (FSA). Greg collected and provided data and contributed expert advice on several tables included in this publication. I would also like to thank David Morgan also of FSA.

The Office of Postsecondary Education would also like to thank the Human Services staff of Westat for producing the Data Book. Although Beth Sinclair and Patricia Troppe co-managed the preparation of the Data Book and proofed the data tables, text, and graphs, numerous other Westat staff also contributed to this effort.

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Introduction

The federal student financial assistance programs are administered by the Federal Student Aid (FSA) office within the U.S. Department of Education. These programs provide funds to help students meet postsecondary education costs. Often referred to as "Title IV programs" because the authorizing legislation is written in Title IV of the Higher Education Act, FSA programs include loans, grants, and work-study programs. FSA programs include Federal Pell Grants, Federal Perkins Loans, Supplemental Educational Opportunity Grants (SEOG), the Federal Work-Study Program, the Federal Family Education Loan (FFEL) program, and the William D. Ford Federal Direct Student Loan Program (FDLP).

The *Data Book* focuses on two of the FSA programs, the FFEL program and the FDLP. These two programs are of particular interest because they are structured as entitlement programs. Under the FFEL program, the entitlements accrue to lenders and guaranty agencies, while under the FDLP, entitlements accrue to individual borrowers. This special status as an entitlement program explains some of the spectacular growth of the FFEL program and the FDLP.

While the FFEL program began in FY 1966 and the FDLP began in FY 1994, both programs have grown rapidly. The quantitative data that have been assembled in the *Data Book* reflect this growth and are of interest to state officials, Congress, federal officials, postsecondary educational institutions, guaranty agencies, lenders, parents, students, researchers, and policymakers.

The FFEL program was known formerly as the Guaranteed Student Loan (GSL) program. The GSL program, originally authorized in the Higher Education Act of 1965, empowered state and private nonprofit agencies to guarantee student loans and to establish loan insurance for lenders who did not have access to state or private nonprofit agencies. The GSL program, renamed the FFEL program in the Higher Education Amendments of 1992, has experienced enormous growth. Cumulative loan volume increased from $102 billion and 48 million loans at the end of FY 1989 to $317 billion and 110 million loans guaranteed at the end of FY 2000.

The Federal Direct Loan Demonstration Program was first authorized by the Higher Education Amendments of 1992 as a pilot program. This program, which eventually became the FDLP, was designed to improve the delivery of loans to postsecondary education students in need of financial assistance. The FDLP, authorized by the Student Loan Reform Act of 1993 as part of the Omnibus Reconciliation Act of 1993, has grown rapidly in the short time it has been operational. For example, during FY 1995, FDLP's first full fiscal year of activity, the program committed $5.1 billion through 1.3 million loans. By FY 2000, FDLP loan volume increased more than 130 percent to $11.8 billion, while the number of loans more than doubled to 3.1 million.

In order to understand the data presented in this publication, it is important to know that the FFEL program and the FDLP comprise the same loan program types: the Federal Stafford Loans (Subsidized and Unsubsidized) and Parent Loans for Undergraduate Students (PLUS) loans. The Stafford Subsidized Loan is awarded on the basis of the borrower's financial need, while the Stafford Unsubsidized Loan is not based on need. The PLUS loan is designed for parents who take out loans on behalf of dependent students. In addition, both the FFEL program and FDLP offer Consolidation loans. It is important to note that the Supplemental Loan to Students (SLS) program, established in 1981 under the FFEL program, was replaced by the FFEL Stafford Unsubsidized loan program in FY 1994. Thus, the SLS program, while previously a component of the FFEL program, has never been a component of the FDLP.

Although the FFEL program and the FDLP share similar program components, each disburses funds differently. FFEL program loans are made through private lenders while FDLP loans are disbursed directly from the U.S. government to postsecondary institutions. Eligible postsecondary institutions may choose to provide borrowers access to federally supported loans through the FFEL program or the FDLP, but not both.

Recent legislative activity has had an effect on borrower repayment activity for FFEL program and FDLP loans. For example, the Higher Education Amendments of 1998 lengthened the amount of time before a loan falls into default, extended repayment options for borrowers with large debt amounts, and instituted new loan forgiveness provisions for borrowers who become teachers. Interested readers are encouraged to reference the legislative history section in appendix II of this book for additional information.

Data Organization

The data assembled for this edition of the *Data Book* are from various sources. The primary source is the U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System (NSLDS), a live database of loan records. Other data have been assembled from data collected through the ED Form 1189, ED Form 1130, ED Form 799, Direct Loan/Loan Origination System, U.S. Department of Treasury, Sallie Mae Annual Report, and Financial Partners Channel records.

It is important to note that data for the FDLP are limited to seven fiscal years (FY 1994-FY 2000). All other loan programs are clearly marked to indicate the time period in which the program was operational. Where data is not available, a notation appears in the footnote.

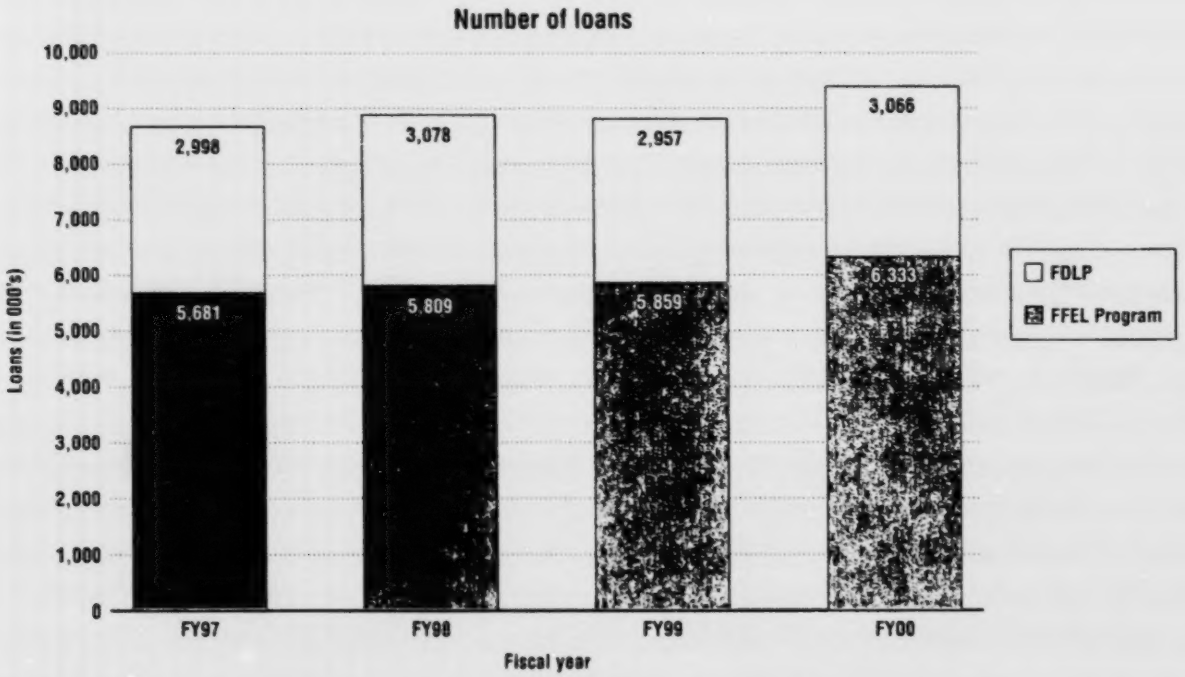
Loan volume commitments (dollars and loans) represent commitments by guaranty agencies for the FFEL program. For the FDLP, loan volume commitments (dollars and loans) are listed by state. The publication presents FFEL program and FDLP data by program component (loan program type) and as a FFEL program total or FDLP total. Electronic copies of the data presented in these tables will be available through the Web site at http:// www.ed.gov/offices/OPE/PPI.

The Office of Policy, Planning and Innovation publishes data on other Title IV programs. Information on the Pell Grant Program can be found in the Title IV/Federal Pell Grant Program *End of the Year Report* and information on the campus-based programs (Perkins Loans, Federal Work-Study, and the SEOG program) can be found in the *Federal Campus Based Programs Data Books*. Both documents are available through the website at http://www.ed.gov/offices/OPE/Data/index.html

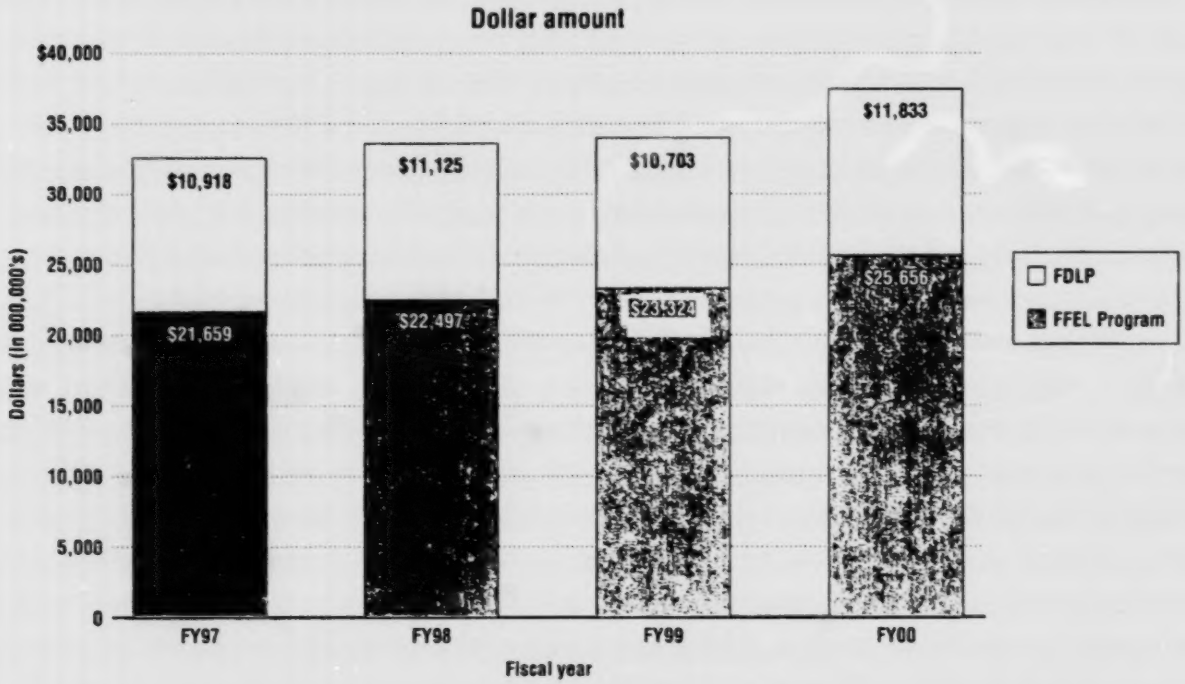
Summary

Between FY 1997 and FY 2000, loan volume commitments for the FFEL program and FDLP grew 15 percent from $32.5 billion to $37.5 billion. As illustrated in figure 1, much of this increase occurred between FY 1999 and FY 2000, when combined loan volume commitments jumped by more than $3 billion. From FY 1997 to FY 2000, FFEL program commitments grew from $21.7 billion to $25.7 billion, while FDLP volume grew from $10.9 billion to $11.8 billion.

Figure 1. **Federal student loan program (FFEL program and FDLP combined) commitments: FY 1997-FY 2000**



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System and Direct/Loan Origination System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System and Direct/Loan Origination System.

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Data Book Organization

The Loan Programs Data Book is organized to help readers who want summary information and/or detailed program information. The core of the volume consists of 64 tables, text summarizing highlights of the data in each table, and graphs or charts, as required to assist readers. This edition also contains a legislative history of the FFEL program and FDLP and a glossary of nearly 100 terms.

The 64 tables and companion text are organized into four sections:

- Part I – FFEL Program and FDLP Summary Information (Tables 1-4)
- Part II – FFEL Program and FDLP Loan Volume Commitments (Tables 5-41)
- Part III – FDLP and FFEL Program Dollars Outstanding and Guaranty Agency Characteristics (Tables 42-47b)
- Part IV – FFEL Program and FDLP Defaults and Collections (Tables 48-64)
- Part V – Appendices

The information contained in each table is arranged in the following sequence:

- Text summarizing data highlights
- Table of data
- Graphs (as required)

When data are available for FFEL programs in existence prior to FY 1990, the entire data set is presented in a corresponding table that appears in Appendix I. Since some FFEL programs began more than 35 years ago, this cumulative data serves as a historical accounting of FFEL program activity.

Part I
FFEL Program and FDLP Summary Information

Table 1. Federal Family Education Loan (FFEL) program executive summary: FY 1966-FY 2000

This table provides summary information about FFEL program loan volume, defaults, expenditures, and receipts for FY 1966-FY 2000. (See also figure 2 which follows table 1.)

Loan volume commitments

- Since its inception, 109.9 million loans worth nearly $317.0 billion have been committed through the FFEL program. Approximately 56.2 percent of the loans and 67.9 percent of the dollar volume were committed in FY 1990-FY 2000.

- Annual FFEL loan volume increased each year from $12.3 billion in FY 1990 to $23.1 billion in FY 1994, but decreased in FY 1995 and FY 1996, to $21.0 and $19.7 billion, respectively. By FY 2000, annual loan volume had grown to $25.7 billion.

- The number of loans also decreased in FY 1995 and FY 1996 to 5.9 and 5.3 million, respectively, representing a 13.0 and 9.1 percent decrease from prior years. However, by FY 2000, the number of loans increased to 6.3 million.

- FFEL program annual loan volume commitments reached its highest level in FY 2000 when $25.7 billion were committed through 6.3 million loans. The annual number of FFEL loans reached its highest level in FY 1994 when 6.7 million loans worth $23.1 billion were committed.

- Between FY 1990-FY 2000, the average loan increased 48.2 percent in current dollars from $2,734 to $4,051. The typical annual increase in average loan amount was between 2.2 and 4.4 percent. But in FY 1993 and FY 1994, the average loan amount increased 10.0 and 8.1 percent, respectively, over prior years.

Defaults

- Cumulative guaranty agency (GA) payments made on defaulted loans to lenders were $38.9 billion in FY 2000, 73.1 percent of which were made between FY 1990 and FY 2000.

- Annual GA default payments to lenders fluctuated between a low of $2.0 billion in FY 1999 to a high of $3.2 billion in FY 1991.

Federal outlays

Federal outlays include payments made to lenders and guaranty agencies and the cost of collections. Major FFEL program outlays include interest benefits paid to lenders and reinsurance default claims paid to guaranty agencies. These two outlay components accounted for 68.4 percent of all FFEL program outlays in FY 2000.

- In FY 1990-FY 2000, the total federal outlays for the FFEL program fluctuated from a low of $5.1 billion in FY 1993 to a high of $6.5 billion in FY 2000. The greatest annual increase occurred in FY 1996 (12.8 percent), while the greatest decrease occurred in FY 1993 (10.7 percent).

Table 1. Federal outlays to lenders
(continued)

Federal outlays to lenders include interest benefits, special allowances, death and disability claims, bankruptcy claims, and Federal Insured Student Loan Program (FISLP) default claims.

- Interest benefits paid to lenders was $1.5 billion in FY 1990, grew in every year except FY 1993, and peaked at nearly $2.7 billion in FY 1996. By FY 2000, interest benefits paid to lenders had fallen to $2.2 billion. In FY 2000, interest benefits paid to lenders accounted for 34.6 percent of total federal outlays. (See table A.)

- After peaking at a level of $615 million in FY 1995, special allowances fluctuated between a high of $390 million in FY 1996 to a low of $222 million in FY 1999. In FY 2000 special allowances spiked at $1.4 billion, an increase of 511.7 percent from FY 1999. In FY 2000, special allowances accounted for 21.0 percent of total federal outlays. (See table A.)

- Death and disability claims increased each year between FY 1990 and FY 1999 from $57 million to $235 million. In FY 2000, however, death and disability claims decreased 9.4 percent to $213 million. In FY 2000, death and disability claims accounted for 3.3 percent of total federal outlays. (See table A.)

- Bankruptcy claims fluctuated significantly from FY 1990-FY 2000. Bankruptcy claims grew from $9 million in FY 1990 to a peak of $279 million in FY 1993. Claims then dropped considerably to $26 million in FY 1994. Beginning in FY 1995 bankruptcy claims grew steadily from $4 million to $135 million in FY 1999, and then dropped again to $85 million in FY 2000. In FY 2000, bankruptcy claims accounted for 1.3 percent of total federal outlays. (See table A.)

- FISLP default claims paid to lenders decreased from $17 million in FY 1990 to $8 million in FY 1996. FISLP default claims were not applicable in FY 1997-FY 2000.

Table A. Federal outlay component as a percent of total federal outlays: FY 1990-FY 2000 (subset of table 1)

	FY90	FY91	FY92	FY93	FY94	FY95	FY96	FY97	FY98	FY99	FY00
Federal outlays											
To lenders											
Interest benefits	26.8%	27.6%	36.2%	33.6%	40.4%	38.6%	42.1%	37.9%	36.2%	40.1%	34.6%
Special allowance	25.2	15.9	4.1	2.1	2.8	10.9	6.1	3.9	4.3	3.8	21.0
Death and disability claims	1.0	1.0	1.7	2.0	2.3	2.6	2.6	2.9	3.1	4.1	3.3
Bankruptcy claims	0.2	0.2	1.7	5.5	0.5	0.1	0.7	1.5	1.7	2.3	1.3
FISLP default claims	0.3	0.3	0.2	0.2	0.1	0.1	0.1	—	—	—	—
To guaranty agencies											
Administrative cost allowance	2.4	1.7	2.6	3.5	6.1	3.9	2.6	2.3	2.7	1.8	—
Loan processing & issuing fee	—	—	—	—	—	—	—	—	—	—	1.4
Account maintenance fee	—	—	—	—	—	—	—	—	—	3.2	3.1
Loan advances	—	—	—	—	—	—	—	—	—	—	—
Reinsurance default claims	44.0	53.1	53.3	52.7	46.8	41.8	43.6	50.2	49.3	43.1	33.8
Refund of excess reserves	—	—	0.1	0.3	—	—	—	—	—	—	—
Collections cost*	0.2	0.2	0.2	0.2	1.0	2.1	2.2	1.2	0.8	1.5	1.5
Total federal program outlays	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

— Not applicable.

* Costs from FY90 through FY00 include FFEL program and FISLP.

NOTES: Details may not add to total due to rounding. Calculations are based on numbers before rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, compiled data.

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Table 1. (continued) Federal outlays to guaranty agencies

Federal outlays to guaranty agencies include administrative cost allowances, loan processing and issuing fees, account maintenance fees, loan advances, reinsurance default claims, and refunds of excess reserves.

- In FY 1990-FY 1999, annual administrative cost allowances fluctuated from a low of $105 million in FY 1991 to a high of $312 million in FY 1994. In FY 2000, administrative cost allowances were not applicable.
- In FY 2000, $93 million in loan processing and issuing fees were paid to guaranty agencies. In FY 1999 and FY 2000, $188 million and $204 million were paid in account maintenance fees, respectively.
- Reinsurance default claims fluctuated from a low of approximately $2.2 billion in FY 2000 to a high of $3.2 billion in FY 1991. In FY 2000, reinsurance default claims accounted for 33.8 percent of total federal outlays. (See table A.)
- Refunds in excess of reserves were only reported in FY 1992 and FY 1993, when they increased from $8 to $14 million.

Collections cost

- Collections costs were $11 million in FY 1990 and peaked at $138 million in FY 1996. In FY 1997-FY 2000, collections cost fluctuated from a low of $51 million in FY 1998 to a high of $97 million in FY 2000. In FY 2000, collections cost accounted for 1.5 percent of total federal outlays. (See table A.)

Federal income/receipts

Federal income includes FISLP insurance premiums, FISLP collections, guaranty agency reimbursements, advances returned, excess reserves, reinsurance fees, origination and other fees, IRS offsets-DCS assigned loans, IRS offsets-GA, mandatory assignment collections, and rehabilitation loans.

- In FY 1990-FY 1996, total federal income/receipts for the FFEL program increased annually from $1.2 billion in FY 1990 to $3.3 billion in FY 1996. After lower levels of total federal income/receipts in FY 1997 ($2.8 billion) and FY 1998 ($3.2 billion), this figure rose to $3.9 billion in FY 1999. In FY 2000, total federal income/receipts remained at $3.9 billion.
- The two major sources of FFEL program federal income are guaranty agency reimbursements and origination and other fees. In FY 1999, guaranty agency reimbursements were $1.4 billion, and origination and other fees were $839 million. Receipts from these two sources accounted for 57.6 percent of total federal income in FY 1999. (See table B.)
- In FY 1990-FY 1996, annual FISLP collections fluctuated between a low of $33 million in FY 1992 to a high of $55 million in FY 1996. FISLP collections were not reported in FY 1997-FY 2000.
- Annual income from guaranty agency reimbursements increased steadily from $466 million in FY 1994 to $1.4 billion in FY 1999. In FY 1999, guaranty agency reimbursements accounted for 35.8 percent of total federal income. (See table B.)
- Returned advances, excess reserves, and reinsurance fees all contributed only slightly to total federal income in FY 1990-FY 2000. (See table B.) Beginning in FY 1994, receipts from returned advances were zero, and

Table 1. **(continued)**

beginning in FY 1992, receipts from excess reserves were zero. Beginning in FY 1996, receipts from reinsurance fees were zero.

- Between FY 1990-FY 2000, annual receipts from origination and other fees fluctuated from a low of $395 million in FY 1990 to a high of $1.1 billion in FY 1994. In FY 2000, receipts from origination and other fees was $941 million and accounted for 37.7 percent of annual federal income. (See table B.)

- Annual federal income from IRS offset-DCS fluctuated from $12 million to $35 million in FY 1990-FY 1993 and then was much higher, fluctuating from $211 million to $452 million in FY 1994-FY 1999. In FY 2000, federal income from IRS offset-DCS declined slightly to $411 million. However, IRS offset-DCS accounted for an increasing proportion of annual federal income from FY 1996 (6.6 percent) to FY 2000 (16.4 percent). (See table B.)

- In FY 1990-FY 2000, annual federal income from IRS offset-GA fluctuated from a low of $216 million in FY 1990 to a high of $570 million in FY 1999. In FY 2000, federal income from IRS offset-GA was $482 million and accounted for 19.3 percent of federal income. (See table B.)

- Mandatory assignment collections increased dramatically from $5 million in FY 1990 to $799 in FY 1996. Mandatory assignment collections then decreased in FY 1997 ($467 million) and FY 1998 ($428 million), but increased in FY 1999 ($612 million) and FY 2000 ($665 million). Mandatory assignment collections accounted for 26.6 percent of federal income in FY 2000 (see table B.)

Table B. Federal income sources as a percent of total federal income/receipts: FY 1990-FY 2000 (subset of table 1)

	FY90	FY91	FY92	FY93	FY94	FY95	FY96	FY97	FY98	FY99	FY00
Federal income/receipts											
FISLP insurance premium	—	—	—	—	—	—	—	—	—	—	—
FISLP collections	4.4%	3.5%	2.2%	2.6%	1.8%	1.5%	1.7%	0.0%	0.0%	0.0%	0.0%
Guaranty agency reimbursements	32.9	29.5	30.4	32.3	18.5	26.2	27.4	37.7	42.4	35.8	—
Advances returned	1.2	0.6	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Excess reserves	2.9	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reinsurance fees	3.6	2.4	3.3	2.0	1.8	0.1	0.0	0.0	0.0	0.0	0.0
Origination and other fees	34.1	35.4	28.6	30.9	43.8	34.6	29.9	27.2	24.8	21.8	37.7
IRS offset – DCS assigned loans	1.6	1.0	1.5	2.1	8.4	7.7	6.6	8.3	8.2	11.7	16.4
IRS offset – GA	18.6	26.2	31.5	25.1	15.2	10.6	9.7	9.9	11.3	14.8	19.3
Mandatory assign. coll.	0.4	0.9	2.0	4.8	10.5	18.5	24.2	16.9	13.3	15.9	26.6
Rehabilitation loans	0.2	0.5	0.4	0.2	0.0	0.9	0.5	—	—	—	—
Total federal income/receipts	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

— Not applicable.

* Costs from FY90 through FY00 include FFEL program and FISLP as well as computer costs and commissions on contract collections.

NOTES: DCS assigned loans are handled by OSFAP/Students Channel, collections. Details may not add to total due to rounding. Calculations are based on numbers before rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, compiled data.

Cash outlays over receipts

- The total cash outlays over receipts (total federal outlays minus total federal income) were approximately $4.5 billion in FY 1990 and $2.6 billion in FY 2000. The highest level of outlays over receipts was $4.9 billion in FY 1991, and the lowest level was $1.9 billion in FY 1999.

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Table 1. Federal Family Education Loan (FFEL) program executive summary: FY 1966-FY 2000

($ in 000,000's unless otherwise noted)

	FY66-89	FY90	FY91	FY92	FY93	FY94	FY95	FY96	FY97	FY98	FY99	FY00	Cumulative
Loan volume commitments (excludes consolidations)													
Number of loans (in 000's)	48,156	4,493	4,818	5,130	5,647	6,745	5,869	5,336	5,681	5,809	5,859	6,333	109,875
Dollar amount	$101,674	$12,291	$13,500	$14,749	$17,863	$23,068	$20,951	$19,728	$21,659	$22,497	$23,324	$25,656	$316,959
Actual average loan (in units)	—	2,734	2,804	2,875	3,163	3,420	3,570	3,697	3,810	3,872	3,959	4,051	—
Defaults													
FISLP/guaranty agency payments to lenders	$10,470	$2,680	$3,223	$2,655	$2,497	$2,402	$2,293	$2,662	$2,990	$2,943	$2,027	$2,102	$38,945
Federal outlays													
To lenders													
Interest benefits	$14,525	$1,512	$1,688	$2,056	$1,706	$2,082	$2,186	$2,688	$2,437	$2,397	$2,323	$2,240	$37,840
Special allowance	12,508	1,425	972	231	107	145	615	390	249	268	222	1,358	18,450
Death and disability claims	273	57	62	94	101	118	150	168	187	193	235	213	1,851
Bankruptcy claims	233	9	13	94	279	26	4	45	97	106	135	85	1,126
FISLP default claims	1,265	17	17	12	9	7	6	8	—	—	—	—	1,340
To guaranty agencies													
Administrative cost allowance	$753	$133	$105	$145	$177	$312	$221	$167	$150	$170	$102	—	$2,435
Loan processing & issuing fee	—	—	—	—	—	—	—	—	—	—	—	$93	93
Account maintenance fee	—	—	—	—	—	—	—	—	—	—	$188	$204	392
Loan advances	205	—	—	—	—	—	—	—	—	—	—	—	205
Reinsurance default claims	8,624	2,484	3,245	3,031	2,674	2,408	2,367	2,788	3,231	3,096	2,494	2,189	38,631
Refund of excess reserves	—	—	—	8	14	—	—	—	—	—	—	—	22
Collections cost*	$166	$11	$12	$12	$8	$50	$119	$138	$79	$51	$88	$97	$831
Total FFEL program outlays	**38,552**	**5,648**	**6,114**	**5,683**	**5,075**	**5,148**	**5,667**	**6,392**	**6,438**	**6,281**	**5,787**	**6,479**	**$103,256**
Federal income/receipts													
FISLP insurance premium	$42	—	—	—	—	—	—	—	—	—	—	—	$42
FISLP collections	708	51	43	33	43	44	47	55	0	0	0	0	1,024
Guaranty agency reimbursements	1,571	392	368	449	534	466	808	904	1,045	1,367	1,378	1,400	10,672
Advances returned	141	14	7	2	1	0	0	0	0	0	0	0	165
Excess reserves	138	34	1	0	0	0	0	0	0	0	0	0	173
Reinsurance fees	97	42	38	49	33	45	3	0	0	0	0	0	299
Origination and other fees	2,379	395	441	422	510	1,103	1,066	986	754	799	839	941	10,635
IRS offset – DCS assigned loans	120	19	12	22	35	211	236	216	231	263	452	411	2,228
IRS offset – GA	369	216	327	466	415	383	327	319	273	364	570	482	4,511
Mandatory assign. coll.	—	5	11	29	79	265	569	799	467	428	612	665	3,929
Rehabilitation loans	1	2	6	6	3	0	27	16	—	—	—	—	61
Total federal income/receipts	**5,566**	**1,160**	**1,246**	**1,478**	**1,653**	**2,517**	**3,083**	**3,295**	**2,770**	**3,221**	**3,851**	**3,899**	**$33,739**
Cash outlays over receipts	**32,986**	**4,488**	**4,868**	**4,205**	**3,422**	**2,631**	**2,585**	**3,097**	**3,668**	**3,060**	**1,936**	**2,580**	**$69,517**

— Not applicable.

* Costs from FY86 through FY00 include FFEL program and FISLP.

NOTES: Rehabilitation loans are included in the figures shown for guaranty agency reimbursements. DCS assigned loans are handled by OSFAP/Students Channel, Collections. Details may not add to total due to rounding. Calculations are based on numbers before rounding. 0 indicates a number less than 500,000. Data for earlier years appear in Table A-1 in appendix I.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, compiled data.

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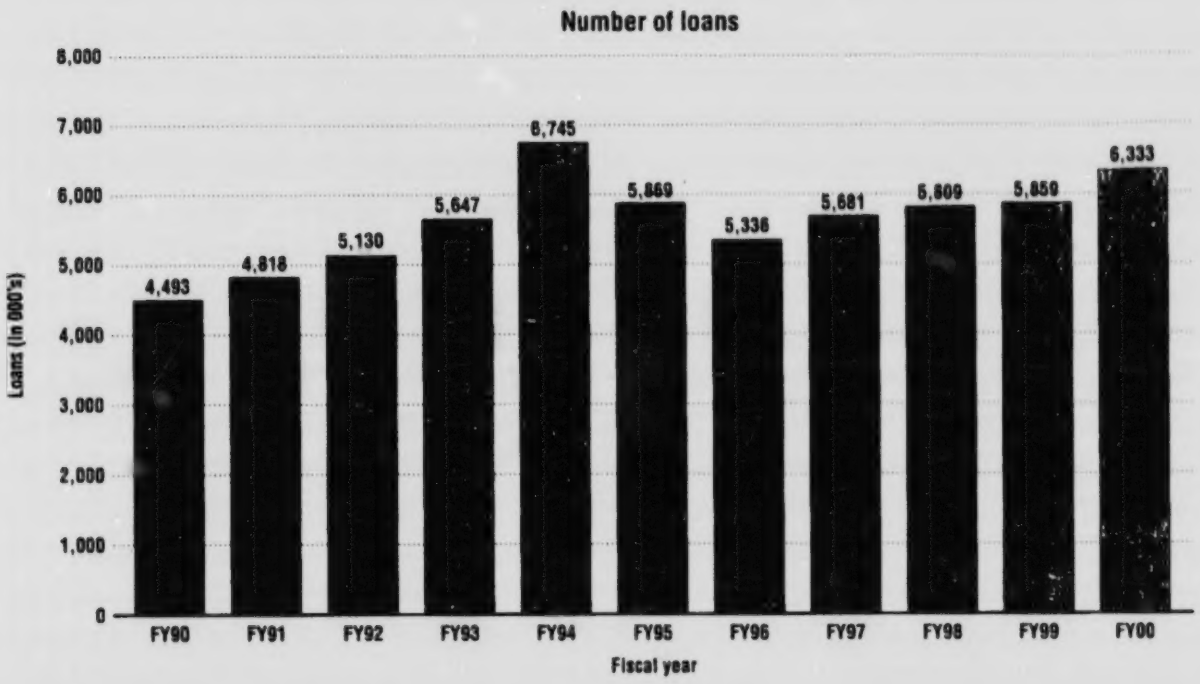
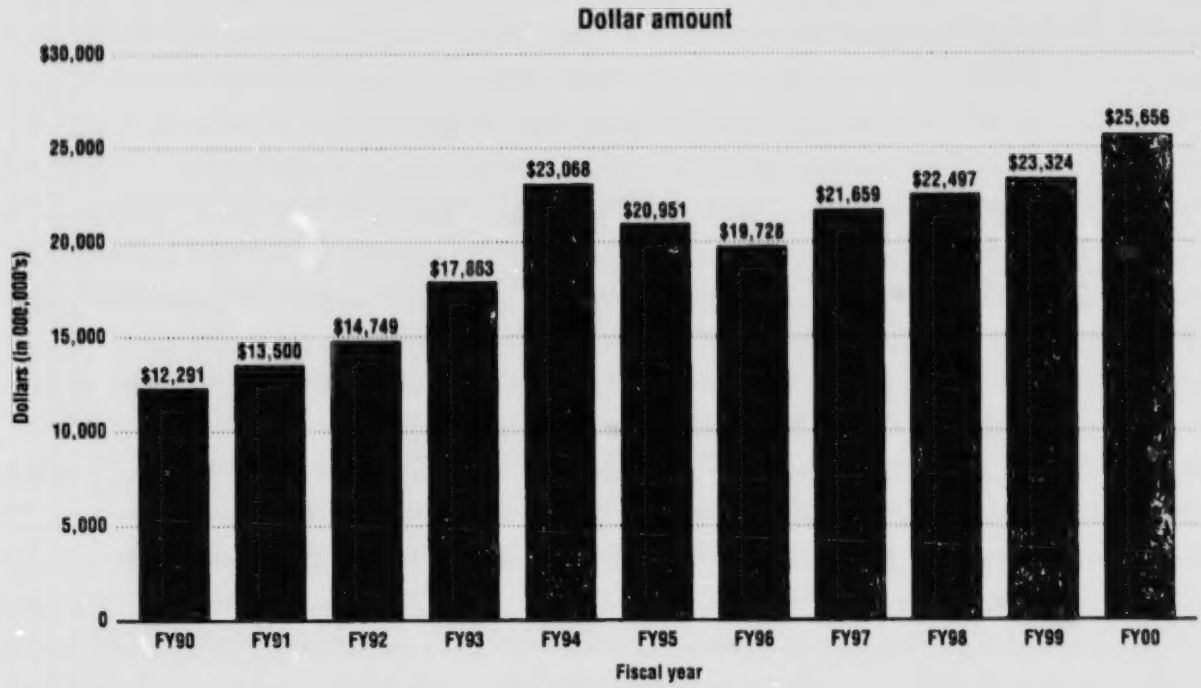
Summary Information

Figure 2. Family Education Loan (FFEL) program commitments: FY 1990-FY 2000



SOURCE: U.S. Department of Education, Office of Postsecondary Education, compiled data.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, compiled data.

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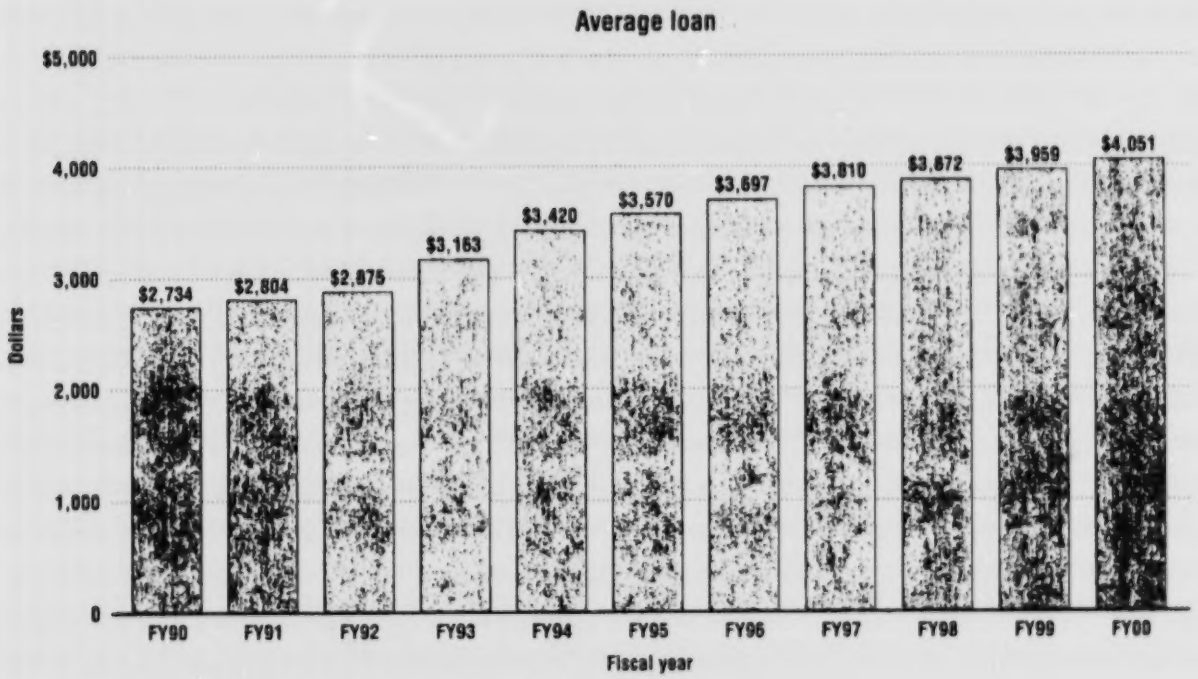
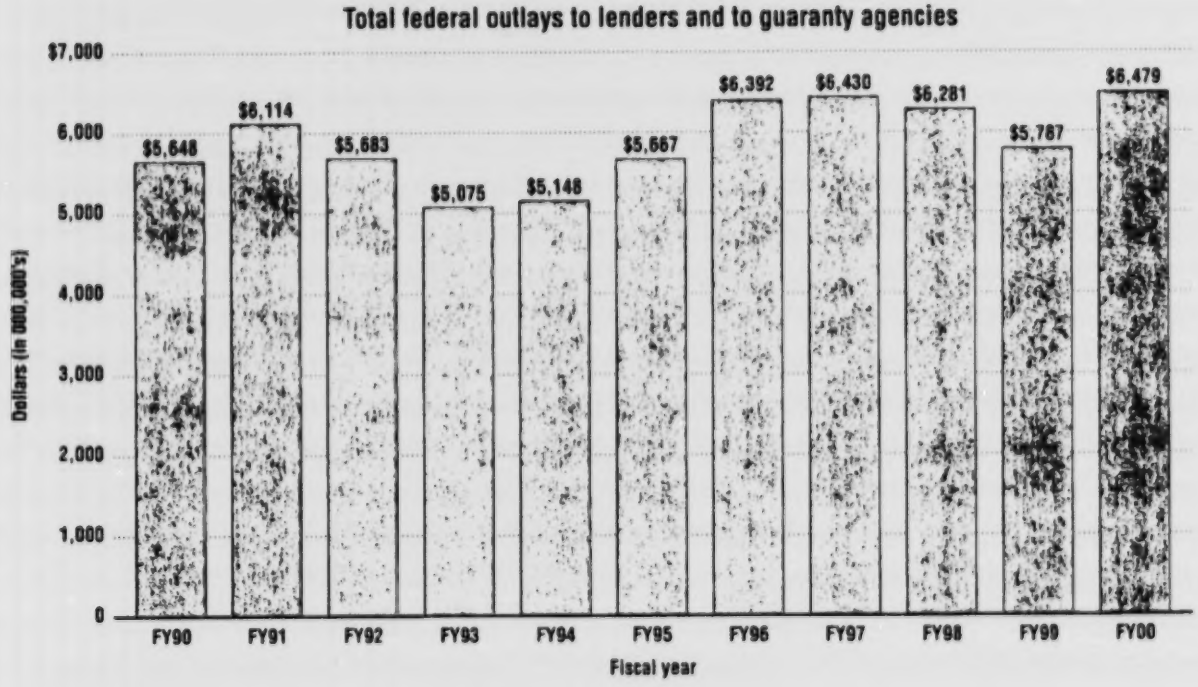
Figure 2. Federal Family Education Loan (FFEL) program commitments: FY 1990-FY 2000 (continued)



SOURCE: U.S. Department of Education, Office of Postsecondary Education, compiled data.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, compiled data.

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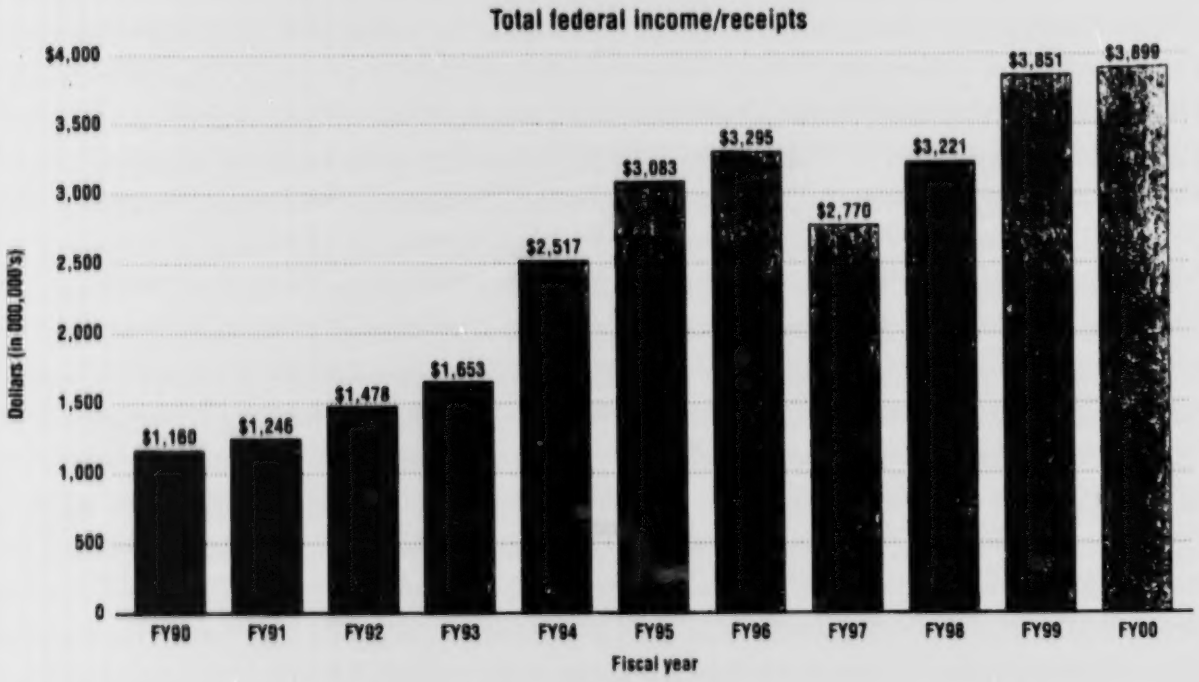
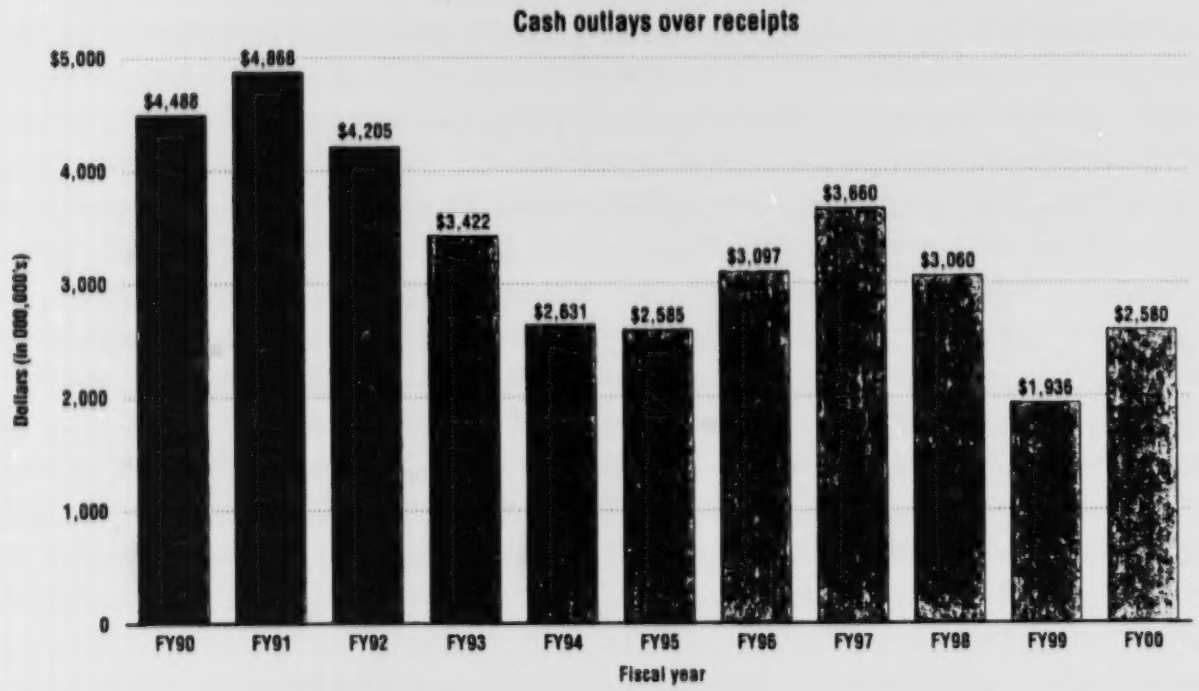
Figure 2. Federal Family Education Loan (FFEL) program commitments: FY 1990-FY 2000 (continued)



SOURCE: U.S. Department of Education, Office of Postsecondary Education, compiled data.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, compiled data.

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Table 2. Federal Direct Loan Program (FDLP) cash flow as of September 30th: FY 1994-FY 2000

This table shows the cash flows of the FDLP. It was designed to be equivalent to the information provided in the Executive Summary (table 1) that provides loan volume, along with cash outlays and cash receipts for the FFEL program. The Direct Loan Program is different from FFEL in that the government makes the loans. There are far fewer entities involved and the cash flows are much simpler. The basic cash outflows (costs) come from interest paid to the Treasury and payments made to schools to cover their administrative expenses. The basic inflows come from the collections of interest and principal from borrowers repaying their loans and from the collection of fees. (See also figure 3 which follows table 2.)

- Between FY 1994 and FY 2000, the FDLP committed nearly $60 billion dollars through 16.2 million loans. The annual dollar amount and number of loans increased through FY 1998, fell slightly in FY 1999, and grew again in FY 2000. Overall, the number of loans grew from 210,000 in FY 1994 to 3.1 million in FY 2000, while the dollar amount rose from $915 million to $11.8 billion in FY 2000.

- Through FY 2000, the total interest paid to the Treasury in the FDLP was $13.3 billion, and the total payment of origination fees was $131.7 million. Interest paid to the Treasury increased annually and increased overall from $29.4 million in FY 1994 to $4.5 billion in FY 2000. Origination fees grew from $13.9 million in FY 1995 to $54.3 million in FY 2000.

- Through FY 2000, the Department had collected $12.4 billion and $182.8 million in regular and defaulted principal, respectively. Nearly $10 billion of the cumulative regular principal, or 79.1 percent, was collected between FY 1999 and FY 2000.

- Through FY 2000, the Department had collected $3.6 billion and $70.1 million in regular and defaulted interest, respectively. Like the regular principal, the majority of the cumulative regular interest (70.7 percent) was collected between FY 1999 and FY 2000.

- Through FY 2000, the Department had collected $1.9 billion in school origination fees. The amount of origination fees collected annually grew from $317.8 million in FY 1996 to $392.4 million in FY 1999. In FY 2000, the Department collected $348.2 million in origination fees.

NOTE: The FDLP became operational in July 1994, consequently, the FY 1994 FDLP data include only one fiscal quarter of activity. During the first year of operation, FDLP loans were restricted to a small number of institutions. The FDLP makes loans directly available to borrowers, while the FFEL program makes loans available to borrowers through private lenders and guaranty agencies. Both programs offer the same loan programs: Stafford Subsidized, Stafford Unsubsidized, PLUS, and Consolidation loans.

Table 2. Federal Direct Loan Program (FDLP) cash flow as of September 30th: FY 1994-FY 2000

($ in 000's)

	FY94	*FY95	*FY96	FY97	FY98	FY99	FY00	Cumulative
Loan volume commitments								
Number of loans (in 000's)	210	1,290	2,616	2,998	3,078	2,957	3,066	16,216
Dollar amount	$915,024	$5,101,843	$9,371,572	$10,917,748	$11,125,252	$10,703,352	$11,833,438	$59,968,230
Costs+								
Interest paid to Treasury	29,450	383,169	749,943	1,732,873	2,320,155	3,616,378	4,465,364	$13,297,332
Payment of origination fees to institutions	—	13,928	13,345	6,966	14,042	29,195	54,262	$131,738
Inflows								
Collections								
Principal								
Regular	$34	$29,397	$211,480	$643,325	$1,718,290	$5,512,905	$4,329,019	$12,444,450
Defaulted	—	—	70	515	9,470	50,461	122,267	$182,782
Interest								
Regular	—	$14,498	$114,768	$305,956	$605,530	$1,058,939	$1,453,886	$3,553,577
Defaulted	—	—	22	357	4,970	18,882	45,787	$70,018
Origination fees	$15,266	$81,105	$317,758	$371,860	$389,288	$392,401	$348,224	$1,915,902
Other fees								
Regular	—	—	—	—	—	—	—	—
Defaulted	—	—	$14	$65	$1,016	$6,670	$16,100	$23,865

— Not applicable.

* The cost data for FY95 and FY96 have been revised from previously published figures.

+ Cost and collection data are from the financial statements and include Consolidations.

NOTES: The FDLP became operational in July 1994, consequently, the FY94 FDLP data include only one fiscal quarter of activity. During the first year of operation, FDLP loans were restricted to a small number of institutions.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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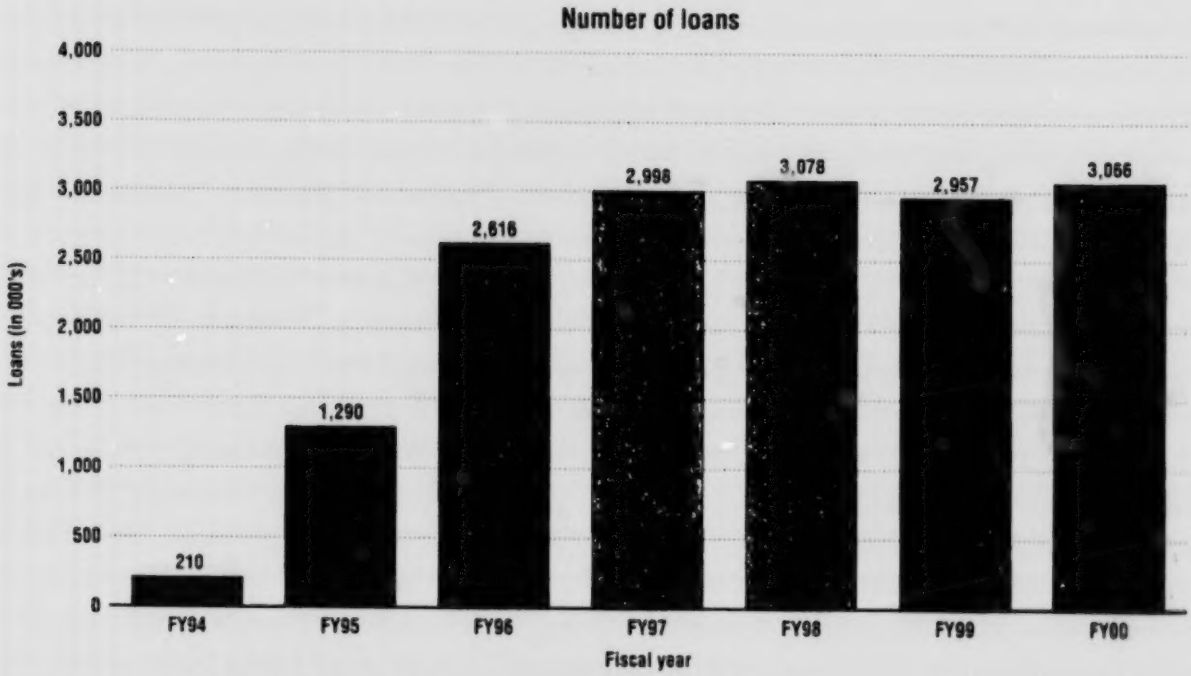
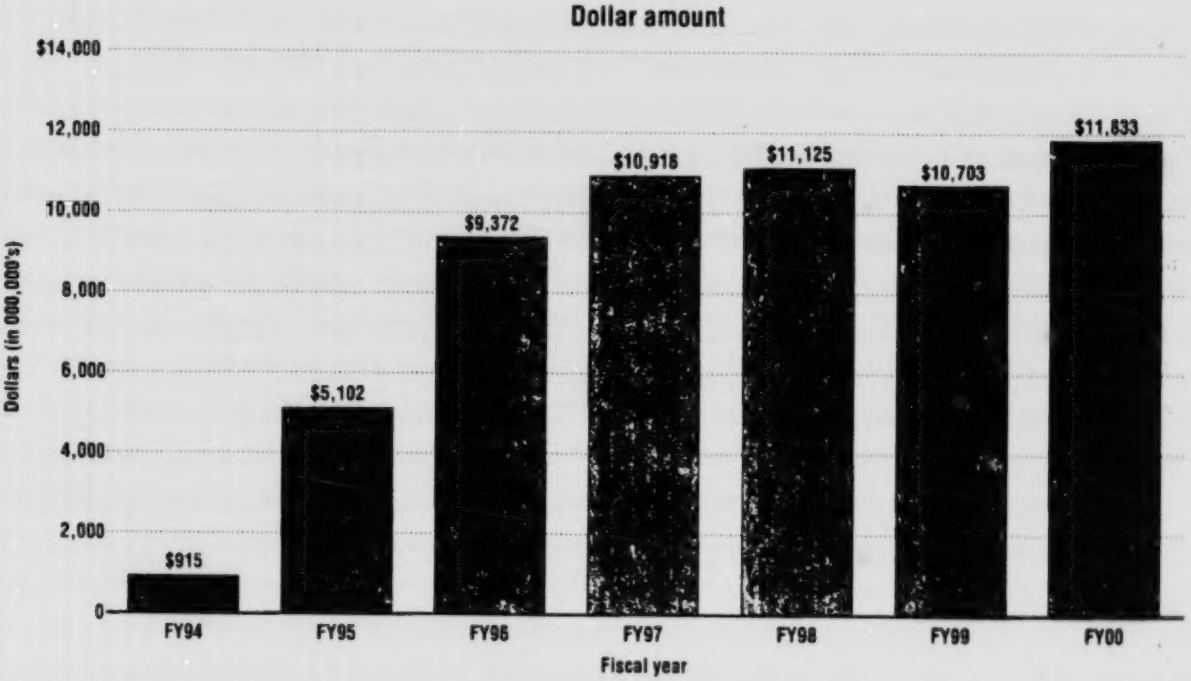
Figure 3. Federal Direct Loan Program (FDLP) commitments: FY 1994-FY 2000



SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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Table 3. Federal Direct Loan Program (FDLP) portfolio status as of September 30th: FY 1994-FY 2000

This table shows the portfolio of the FDLP as it stood at the end of each fiscal year. It provides a summary of the changes to the portfolio including disbursements, write-offs for death, disability and bankruptcy, collection of principal, and capitalized interest. This table also provides the percentage outstanding by loan status. Finally, the proportion of loans transferred to the Debt Collection System is shown.

- FDLP started in FY 1994 on a limited basis. In FY 1995, booked disbursements for the program totaled $2.7 billion, but by FY 1999, booked disbursements had grown to $18.3 billion. In FY 2000 booked disbursements fell to $16.5 billion.
- By FY 2000, the FDLP program had written off approximately $62 million for Death Disability and Bankruptcy (DD&B), and collected principal of $4.3 billion.
- As of September 2000, approximately $1.4 billion in loans (or 8.4 percent) had defaulted and were transferred to the Department's Debt Collection System.

NOTE: FDLP loan data in FY 1994 only include one-quarter of that fiscal year, and FDLP loans were restricted to a small number of institutions.

Table 3. Federal Direct Loan Program (FDLP) portfolio status as of September 30th: FY 1994-FY 2000

($ in 000,000's)

	FY94	FY95	FY96	FY97	FY98	FY99	FY00
Booked disbursements[1]	$151	$2,721	$11,735	$10,451	$12,314	$18,267	$16,504
Less:							
Loans written off (DD&B)	—	$0	$4	$13	$24	$39	$62
Collection of principal	—	29	241	643	1,718	5,513	4,329
Plus:							
Capitalized interest	—	$1	$30	$140	$359	$579	$723
Outstanding balance[2]	151	2,693	11,520	9,935	10,931	13,294	12,836
Percent outstanding by loan status							
In school	91%	70%	61%	52%	43%	32%	28%
In grace	0	12	16	14	13	11	10
In repayment	9	18	23	34	44	56	63
Percent defaults transferred to debt collection[3]	0.00%	0.00%	0.02%	0.82%	2.40%	4.20%	8.37%

— Not applicable.

[1] Does not include funds drawn down, but not disbursed at the end of the fiscal year.

[2] The outstanding loan balance includes defaulted loans that have been transferred to the Department's Debt Collection System.

[3] This represents the cumulative dollar amount of loans that have defaulted and have been transferred to our Debt Collection System as a proportion of the cumulative loans made to date (dollars disbursed). As of September 2000, $1.38 billion in loans had defaulted and had been transferred.

NOTES: Includes Direct Consolidation loans. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. $0 indicates a number less than $500,000. 0% indicates a number less than 0.5%. 0.00% indicates a number less than 0.005%. FDLP loan data in FY94 only include one-quarter of that fiscal year, and FDLP loans were restricted to a small number of institutions.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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Table 4. Federal Family Education Loan (FFEL) program and Federal Direct Loan Program (FDLP) comparison of committed loan volume: FY 1997-FY 2000

This table contrasts FFEL program and FDLP activity in FY 1997-FY 2000. It compares the number and dollar amount of loans committed through Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) programs. FDLP loan volume is also reported as a percent of the total FFEL program and FDLP loan volume committed. (See also figure 4 which follows table 4.)

- From FY 1997 to FY 2000, the number of FFEL loans increased from 5.7 million to 6.3 million, an increase of 11.5 percent. The total FFEL dollar volume committed grew from $21.7 billion to $25.7 billion, an increase of 18.5 percent. The FDLP program grew also, but at a slower rate. The number of FDLP loans increased from 3.0 million to 3.1 million, an increase of 2.3 percent, and the total FDLP dollar volume committed grew from $10.9 billion to $11.8 billion, an increase of 8.4 percent.

- For FY 1997-FY 2000, among the three types of loans, the Stafford Subsidized loan program committed the most dollars annually. In FY 2000, the Stafford Subsidized loan program committed $18.6 billion in both the FFEL program and the FDLP, while the Stafford Unsubsidized loan program committed $14.9 billion, and the PLUS program committed $4.0 billion.

- FDLP loan commitments as a proportion of total dollars committed fell slightly, from 33.8 percent in FY 1997 to 31.6 percent in FY 2000.

- Overall, the total dollar amount committed through the FFEL program and the FDLP increased 15.1 percent between FY 1997 and FY 2000 from $32.6 billion to $37.5 billion. However, the total number of loans increased by 8.3 percent during this time from 8.6 million to 9.4 million.

Table 4. Federal Family Education Loan (FFEL) program and Federal Direct Loan Program (FDLP) comparison of committed loan volume: FY 1997-FY 2000

	FFEL program Loans (in 000's)				FDLP Loans (in 000's)				Total loans (FFEL program and FDLP) (in 000's)				FDLP as percent of total loans			
Type of program	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00
Stafford Subsidized	3,401	3,408	3,339	3,520	1,792	1,803	1,691	1,709	5,194	5,210	5,030	5,229	34.7%	34.8%	33.8%	32.7%
Stafford Unsubsidized	1,968	2,068	2,175	2,456	1,025	1,081	1,079	1,148	2,993	3,149	3,254	3,604	34.5	34.5	33.3	31.9
PLUS	312	334	345	356	181	195	187	208	493	528	532	564	37.3	37.2	37.4	36.9
Total	**5,681**	**5,809**	**5,859**	**6,333**	**2,998**	**3,078**	**2,957**	**3,066**	**8,679**	**8,887**	**8,816**	**9,398**	**34.8%**	**34.8%**	**33.8%**	**32.6%**

	Dollars (in 000,000's)				Dollars (in 000,000's)				Total dollars (FFEL program and FDLP) (in 000,000's)				FDLP as percent of total dollars			
	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00
Stafford Subsidized	$11,985	$12,027	$11,862	$12,564	$6,233	$6,141	$5,686	$6,033	$18,218	$18,168	$17,548	$18,597	34.4%	34.0%	32.6%	32.4%
Stafford Unsubsidized	7,689	8,275	9,079	10,482	3,617	3,787	3,855	4,408	11,306	12,062	12,934	14,890	32.2	31.6	29.9	29.6
PLUS	1,985	2,194	2,383	2,610	1,068	1,198	1,162	1,393	3,053	3,392	3,545	4,003	35.6	35.7	35.2	34.8
Total	**$21,659**	**$22,497**	**$23,324**	**$25,656**	**$10,918**	**$11,125**	**$10,703**	**$11,833**	**$32,577**	**$33,623**	**$34,027**	**$37,490**	**33.8%**	**33.3%**	**31.8%**	**31.6%**

NOTES: Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System and Direct Loan/Loan Origination System.

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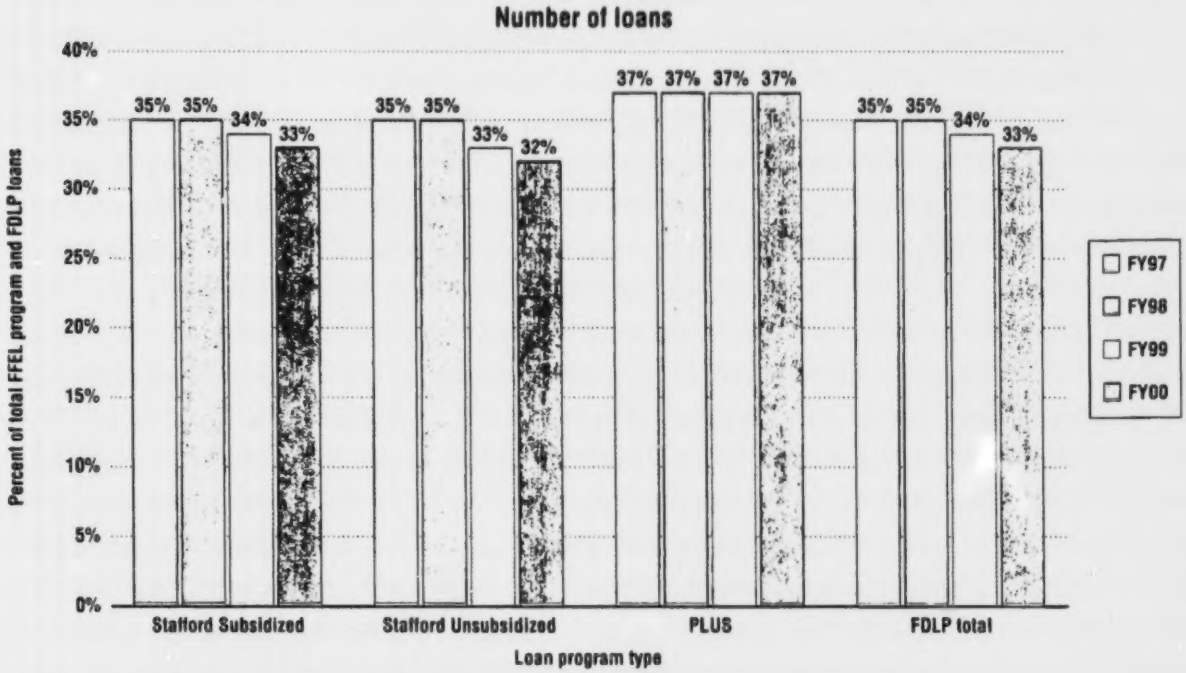
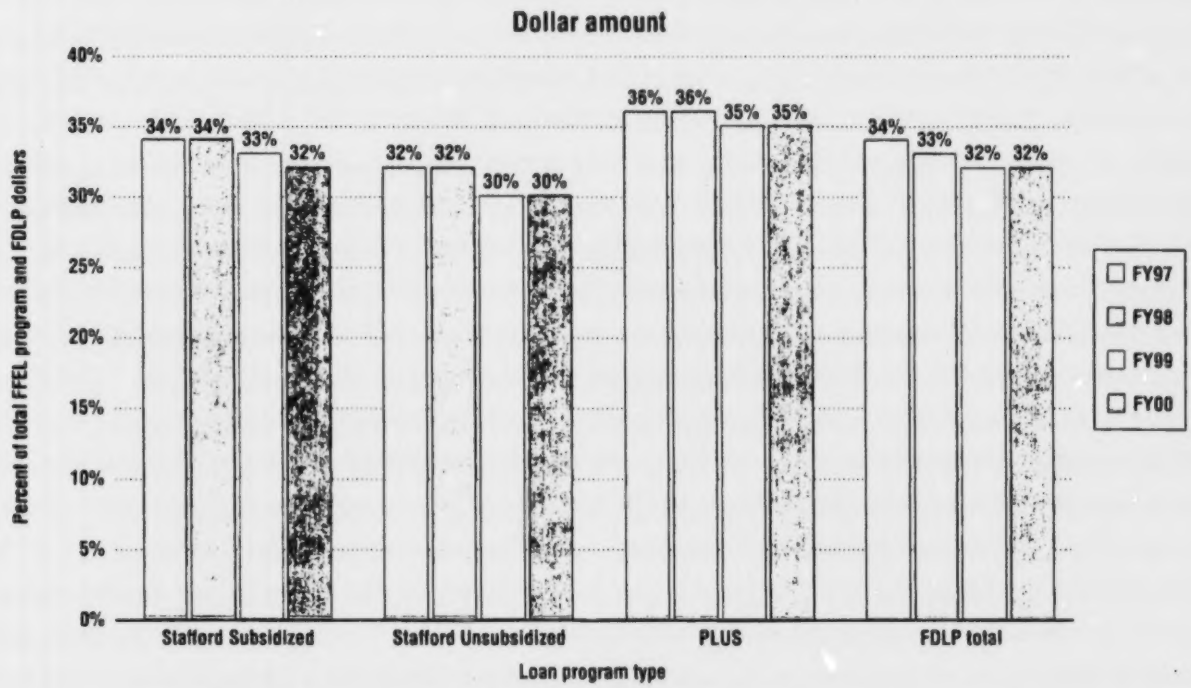
Summary Information

Figure 4. Federal Direct Loan Program (FDLP) loan volume as a percent of total student loan volume for both the Federal Family Education Loan (FFEL) program and FDLP: FY 1997-FY 2000



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System and Direct Loan/Loan Origination System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System and Direct Loan/Loan Origination System.

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Part II
FFEL Program and FDLP Loan Volume Commitments

Table 5. Federal Family Education Loan (FFEL) program annual and cumulative commitments, by loan program type: FY 1966-FY 2000

This table shows cumulative information for the FFEL programs discussed in tables 17-20. The annual loan volume, the percent change from prior year, the percent share of FFEL program total, the average loan amount, and the cumulative loan volume are presented in the table for the four loan programs (Stafford Subsidized, Stafford Unsubsidized, Parent Loans for Undergraduate Students (PLUS), and Supplemental Loan for Students (SLS)) that make up the FFEL program. (See also figure 5 which follows table 5.)

- Since its inception in FY 1966, the FFEL program has provided nearly $317.0 billion in student loan commitments, 67.9 percent of which were committed from FY 1990 through FY 2000 ($215.3 billion).

- The FFEL program average loan amount increased from $2,734 to $4,052 (48.2 percent) between FY 1990 and FY 2000. The average loan in the largest program, Stafford Subsidized, increased from $2,693 in FY 1990 to $3,569 in FY 2000 (32.5 percent). The program with the greatest average loan amount in FY 2000 was the PLUS program with an average loan amount of $7,331.

- Loan dollar volume for the FFEL program rose annually from FY 1990 to FY 2000 for all but two years. In FY 1995, volume fell 9.2 percent, and dropped another 5.8 percent in FY 1996.

Stafford Subsidized

- Since FY 1990, the Stafford Subsidized loan program has committed $131.1 billion in loans. This dollar amount represents 60.4 percent of the total Stafford Subsidized commitments ($217.1 billion) since FY66. The average Stafford Subsidized loan amount increased from $2,693 in FY 1990 to $3,569 in FY 2000 (32.5 percent).

- The Stafford Subsidized program consistently committed more program dollar volume than the other FFEL programs between FY 1990 and FY 2000. However, while the Stafford Subsidized program committed 79.0 percent of the FFEL program dollar volume in FY 1990, its share fell over time. The share of total FFEL dollar volume committed by the Stafford Subsidized program fell below 50 percent for the first time in FY 2000, with a commitment of 49.0 percent of all FFEL program dollar volume.

- Although Stafford Subsidized loans represented a decreasing share of FFEL program loan volume commitments, the annual loan volume for this loan type increased each year except for FY 1995, FY 1996, and FY 1999. In FY 1995 and FY 1996 the Stafford Subsidized program experienced a decrease in dollar volume of 15.5 and 7.6 percent, respectively, and in FY 1999, volume fell by 1.4 percent.

Stafford Unsubsidized

- Since its inception in FY 1993, the Stafford Unsubsidized loan program has committed $54.7 billion in loans. Annual loan commitments increased each year except for FY 1996, when volume decreased by 4.0 percent. In FY 2000 the annual dollar volume for Stafford Unsubsidized loans increased 15.5 percent to approximately $10.5 billion.

- The Stafford Unsubsidized loan program has captured an increasing share of total FFEL loan commitments since its inception. By FY 2000, the Stafford Unsubsidized loan program committed 40.9 percent of the total FFEL program loan volume.

Table 5.
(continued)

- From FY 1993 to FY 2000 the Stafford Unsubsidized average loan amount grew from $2,411 to $4,268—a 77.0 percent increase. In FY 2000 the average Stafford Unsubsidized loan was larger than Stafford Subsidized loan ($4,268 vs. $3,569).

Parent Loans for Undergraduate Students (PLUS)

- Since FY 1990, the PLUS loan program has committed $21.3 billion in loans. This dollar amount represents 88.1 percent of the total PLUS commitments ($21.3 billion) since the program's inception in FY 1981.

- Between FY 1990 and FY 2000, the PLUS loan program captured an increasing portion of the total FFEL program commitments. In FY 1990, the PLUS program held 7.1 percent of total FFEL commitments. In FY 2000 this figure had risen to 10.2 percent.

- The average PLUS loan amount increased from $3,210 in FY 1990 to $7,331 in FY 2000 (128.4 percent).

Supplemental Loan to Students (SLS)

- The Supplemental Loan to Students (SLS) program was discontinued at the end of FY 1994.

Table 5. Federal Family Education Loan (FFEL) program annual and cumulative commitments, by loan program type: FY 1966-FY 2000

Fiscal year	Annual loan volume: Loans (in 000's)	Annual loan volume: Dollars (in 000,000's)	Percent change from prior year: Loans	Percent change from prior year: Dollars	Percent share of FFEL program: Loans	Percent share of FFEL program: Dollars	Average loan: Dollars	Cumulative loan volume: Loans (in 000's)	Cumulative loan volume: Dollars (in 000,000's)
Stafford Subsidized									
1966-89	39,689	$85,956	—	—	—	—	—	39,689	$85,956
1990	3,605	9,708	—	—	80.3	79.0	2,693	43,294	95,664
1991	3,842	10,551	6.5	8.7	79.7	78.2	2,747	47,136	106,215
1992	3,997	11,249	4.0	6.6	77.9	76.3	2,815	51,133	117,464
1993	4,072	12,471	1.9	10.9	72.1	69.6	3,062	55,205	129,935
1994	4,523	14,735	11.1	18.1	67.1	63.9	3,258	59,728	144,670
1995	3,716	12,444	-17.8	-15.5	63.3	59.4	3,349	63,444	157,114
1996	3,288	11,501	-11.5	-7.6	61.6	58.3	3,498	66,732	168,616
1997	3,401	11,985	3.5	4.2	59.9	55.3	3,523	70,133	180,600
1998	3,408	12,027	0.2	0.4	58.7	53.5	3,531	73,541	192,628
1999	3,339	11,862	-2.0	-1.4	57.0	50.9	3,546	76,880	204,490
2000	3,520	12,564	5.4	5.9	55.6	49.0	3,569	80,400	217,053
Stafford Unsubsidized[1]									
1993	423	$1,019	—	—	7.5	5.7	2,411	423	$1,019
1994	1,319	4,739	212.0	365.0	19.6	20.5	3,593	1,742	5,758
1995	1,853	6,843	40.5	44.4	31.6	32.7	3,694	3,594	12,601
1996	1,769	6,568	-4.5	-4.0	33.2	33.3	3,712	5,364	19,169
1997	1,968	7,689	11.2	17.1	34.6	35.5	3,906	7,331	26,858
1998	2,068	8,275	5.1	7.6	35.6	36.8	4,003	9,399	35,134
1999	2,175	9,079	5.2	9.7	37.1	38.9	4,176	11,575	44,213
2000	2,456	10,482	12.9	15.5	38.8	40.9	4,268	14,031	54,695
PLUS									
1981-89	882	$2,541	—	—	—	—	—	882	$2,541
1990	273	877	—	—	6.1	7.1	3,210	1,155	3,419
1991	329	1,072	20.5	22.2	6.8	7.9	3,256	1,484	4,491
1992	393	1,293	19.4	20.6	7.7	8.8	3,289	1,878	5,784
1993	344	1,312	-12.6	1.5	6.1	7.3	3,817	2,222	7,096
1994	350	1,726	1.7	31.5	5.2	7.5	4,952	2,571	8,822
1995	300	1,663	-14.2	-3.6	5.1	7.9	5,544	2,871	10,485
1996	279	1,658	-7.0	-0.3	5.2	8.4	5,944	3,150	12,143
1997	312	1,985	11.7	19.7	5.5	9.2	6,368	3,462	14,128
1998	334	2,194	7.1	10.5	5.7	9.8	6,571	3,796	16,322
1999	345	2,383	3.3	8.6	5.9	10.2	6,837	4,140	18,705
2000	356	2,610	3.4	9.6	5.6	10.2	7,331	4,497	21,315

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Table 5. Federal Family Education Loan (FFEL) program annual and cumulative commitments, by loan program type: FY 1966-FY 2000 (continued)

Fiscal year	Annual loan volume: Loans (in 000's)	Annual loan volume: Dollars (in 000,000's)	Percent change from prior year: Loans	Percent change from prior year: Dollars	Percent share of FFEL program: Loans	Percent share of FFEL program: Dollars	Average loan: Dollars	Cumulative loan volume: Loans (in 000's)	Cumulative loan volume: Dollars (in 000,000's)
SLS[2]									
1981-89	2,120	$5,825	—	—	—	—	—	2,120	$5,825
1990	614	1,706	—	—	13.7	13.9	2,778	2,734	7,530
1991	648	1,877	5.5	10.0	13.4	13.9	2,898	3,382	9,407
1992	740	2,207	14.2	17.6	14.4	15.0	2,983	4,122	11,614
1993	808	3,060	9.2	38.7	14.3	17.1	3,789	4,929	14,674
1994	553	1,869	-31.5	-38.9	8.2	8.1	3,377	5,483	16,543
FFEL program total[3]									
1966-89	48,156	$101,674	—	—	—	—	—	48,156	$101,674
1990	4,493	12,291	—	—	100.0	100.0	2,734	52,649	113,965
1991	4,818	13,500	7.2	9.8	100.0	100.0	2,804	57,467	127,465
1992	5,130	14,749	6.5	9.2	100.0	100.0	2,875	62,597	142,214
1993	5,647	17,863	10.1	21.1	100.0	100.0	3,163	68,244	160,077
1994	6,745	23,068	19.4	29.1	100.0	100.0	3,420	74,988	183,145
1995	5,869	20,950	-13.0	-9.2	100.0	100.0	3,570	80,857	204,095
1996	5,336	19,728	-9.1	-5.8	100.0	100.0	3,697	86,193	223,823
1997	5,681	21,659	6.5	9.8	100.0	100.0	3,810	91,874	245,482
1998	5,809	22,497	2.3	3.9	100.0	100.0	3,873	97,683	267,979
1999	5,859	23,324	0.9	3.7	100.0	100.0	3,959	103,542	291,303
2000	6,333	25,656	8.1	10.0	100.0	100.0	4,052	109,875	316,959

— Not applicable.

[1] The Stafford Unsubsidized loans began in FY93.

[2] The Supplemental Loan for Students (SLS) program ended in FY94.

[3] FFEL program total for FY66-FY84 includes Federal Insured Student Loan Program (FISLP).

NOTES: Commitments reported in this table exclude Consolidation loans and PLUS and SLS refinanced loans authorized under the Higher Education amendments of 1986. The loan volume reported in this table includes some loans that later may be canceled. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. Data for earlier years appear in table A-5 in appendix I.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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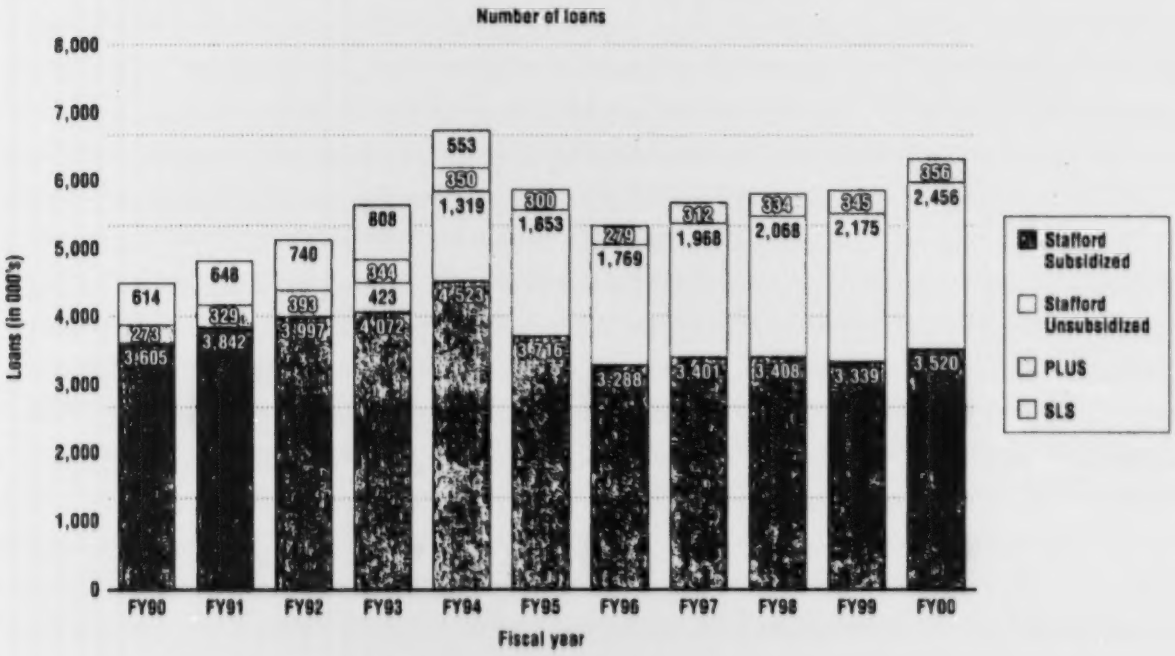
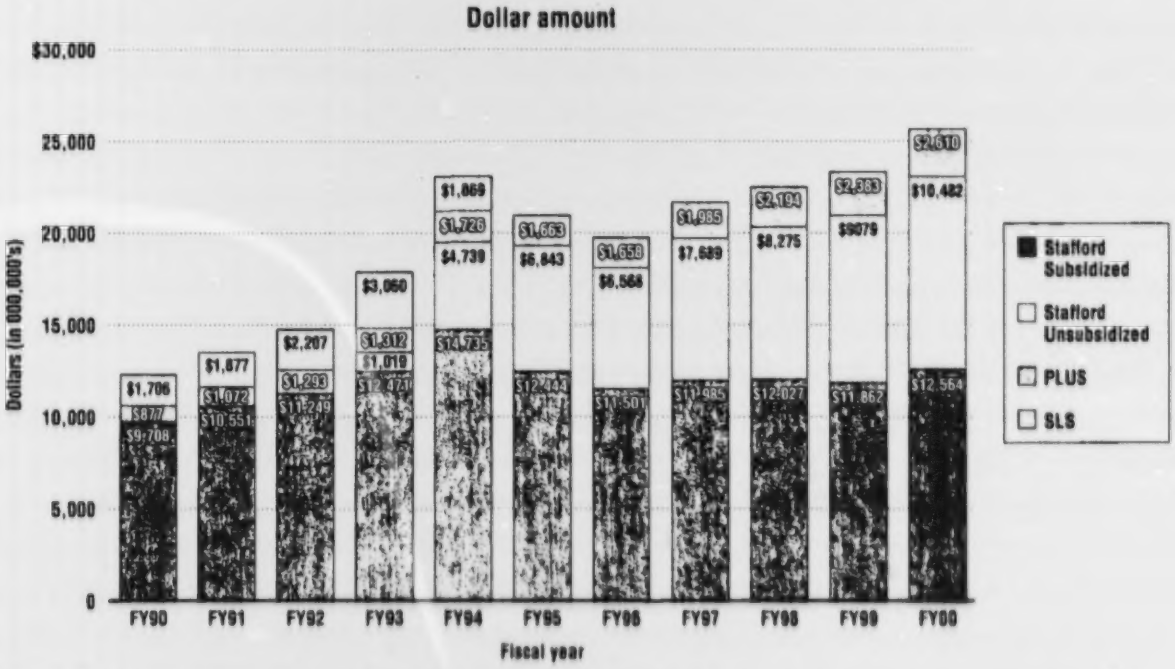
Figure 5. Federal Family Education Loan (FFEL) program annual commitments, by loan program type: FY 1990-FY 2000



NOTE: The Supplemental Loan for Students (SLS) program ended in FY 94, and Stafford Unsubsidized loans began in FY93.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



NOTE: The Supplemental Loan for Students (SLS) program ended in FY 94, and Stafford Unsubsidized loans began in FY93.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 6. Federal Direct Loan Program (FDLP) annual and cumulative commitments, by loan program type: FY 1994-FY 2000

This table shows summary information for tables 32-35. The annual loan volume, the percent change from prior year, the percent share of FDLP total, the average student loan, and the cumulative loan volume are presented for the FDLP program by the three loan types: Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans. (See also figure 6 which follows table 6.)

- Since its inception in FY 1994, the FDLP has made 16.2 million loans worth $60.0 billion.
- FDLP annual loan volume increased dramatically from $915 million in FY 1994 to $11.8 billion in FY 2000. The total loan volume committed annually grew from $5.1 billion in FY 1995 to $11.1 billion in FY 1998. This figure fell slightly in FY 1999 to $10.7 billion, but then rose again to $11.8 billion in FY 2000.
- While the Stafford Subsidized loan program continued to commit the majority of FDLP dollar volume from FY 1994 to FY 2000, the share declined over time. In FY 1994, the Stafford Subsidized loan program committed 64.0 percent of FDLP funds. This figure fell annually, and by FY 2000, the Stafford Subsidized loan program had committed 51.0 percent of FDLP funds. The share of the Stafford Unsubsidized loan program increased annually and grew from 26.2 percent in FY 1994 to 37.3 percent in FY 2000.
- Overall, the FDLP average loan amount from FY 1996 through FY 2000 fluctuated between $3,582 and $3,860. The average loan amounts for each of the FDLP loan programs remained relatively stable during the period.

NOTES: FDLP commitments in FY 1994 include only one-quarter of that fiscal year, and FDLP loans were restricted to a small number of institutions. The FDLP makes loans directly available to students, while the FFEL program makes loans available to students through private lenders and guaranty agencies. Both programs offer the same types of loans: Stafford Subsidized, Stafford Unsubsidized, PLUS, and Consolidation loans.

Table 6. Federal Direct Loan Program (FDLP) annual and cumulative commitments, by loan program type: FY 1994-FY 2000

Fiscal year	Annual loan volume: Loans (in 000's)	Annual loan volume: Dollars (in 000,000's)	Percent change from prior year: Loans	Percent change from prior year: Dollars	Percent share of FFEL program: Loans	Percent share of FFEL program: Dollars	Average loan: Dollars	Cumulative loan volume: Loans (in 000's)	Cumulative loan volume: Dollars (in 000,000's)
Stafford Subsidized									
1994	137	$585	—	—	65.1	64.0	$4,281	137	$585
1995	813	3,130	494.9	434.7	63.1	61.4	3,848	950	3,715
1996	1,611	5,553	98.1	77.4	61.6	59.3	3,447	2,561	9,268
1997	1,792	6,233	11.2	12.2	59.8	57.1	3,478	4,353	15,501
1998	1,803	6,141	0.6	-1.5	58.6	55.2	3,406	6,156	21,641
1999	1,691	5,686	-6.2	-7.4	57.2	53.1	3,362	7,847	27,327
2000	1,709	6,033	1.0	6.1	55.7	51.0	3,530	9,556	33,360
Stafford Unsubsidized									
1994	58	$240	—	—	27.6	26.2	$4,142	58	$240
1995	391	1,479	574.7	516.4	30.3	29.0	3,785	449	1,719
1996	841	2,875	115.0	94.3	32.1	30.7	3,420	1,289	4,594
1997	1,025	3,617	21.9	25.8	34.2	33.1	3,529	2,314	8,211
1998	1,081	3,787	5.4	4.7	35.1	34.0	3,505	3,395	11,999
1999	1,079	3,855	-0.1	1.8	36.5	36.0	3,573	4,474	15,854
2000	1,148	4,408	6.4	14.3	37.5	37.3	3,839	5,622	20,262
PLUS									
1994	15	$90	—	—	7.3	9.8	$5,840	15	$90
1995	86	492	458.3	449.0	6.6	9.7	5,742	101	582
1996	165	944	92.2	91.7	6.3	10.1	5,727	266	1,526
1997	181	1,068	9.9	13.2	6.0	9.8	5,899	447	2,594
1998	195	1,198	7.4	12.1	6.3	10.8	6,156	641	3,792
1999	187	1,162	-3.8	-3.0	6.3	10.9	6,210	829	4,954
2000	208	1,393	11.4	19.8	6.8	11.8	6,683	1,037	6,346
FDLP total									
1994	210	$915	—	—	100.0	100.0	$4,357	210	$915
1995	1,290	5,102	514.2	457.6	100.0	100.0	3,955	1,500	6,017
1996	2,616	9,372	102.8	83.7	100.0	100.0	3,582	4,116	15,388
1997	2,998	10,918	14.6	16.5	100.0	100.0	3,642	7,115	26,306
1998	3,078	11,125	2.7	1.9	100.0	100.0	3,615	10,192	37,431
1999	2,957	10,703	-3.9	-3.8	100.0	100.0	3,619	13,150	48,135
2000	3,066	11,833	3.7	10.6	100.0	100.0	3,860	16,216	59,968

— Not applicable.

NOTES: In the FDLP, commitment occurs when the Department receives and accepts an approved origination record and a signed promissory note from the borrower. The commitment date is the loan's anticipated date or, when it becomes known, the actual date of first disbursement. Consequently, as loan records are updated with actual data, commitment amounts change and some of these totals may differ slightly from information presented in the Quarterly Loan Volume Update. This procedure was developed so that the Department would have a uniform measure to compare activity between both the FDLP and FFEL programs. This table excludes Consolidation loans. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. FDLP loan data in FY94 only include one-quarter of that fiscal year, and FDLP loans were restricted to a small number of institutions.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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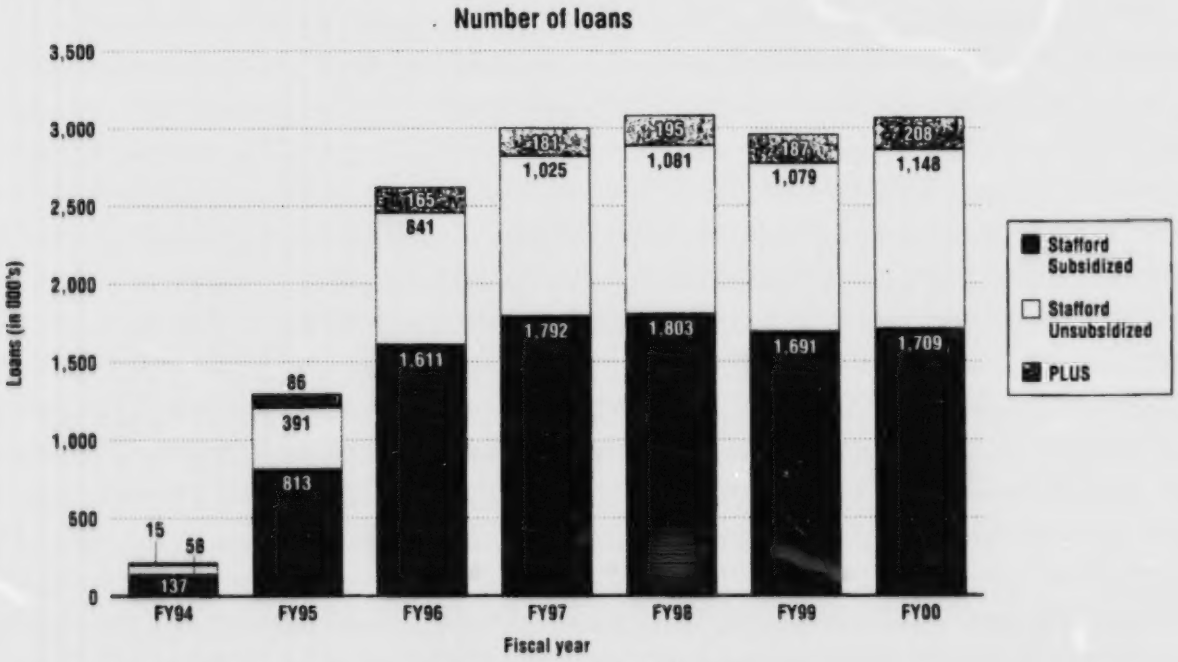
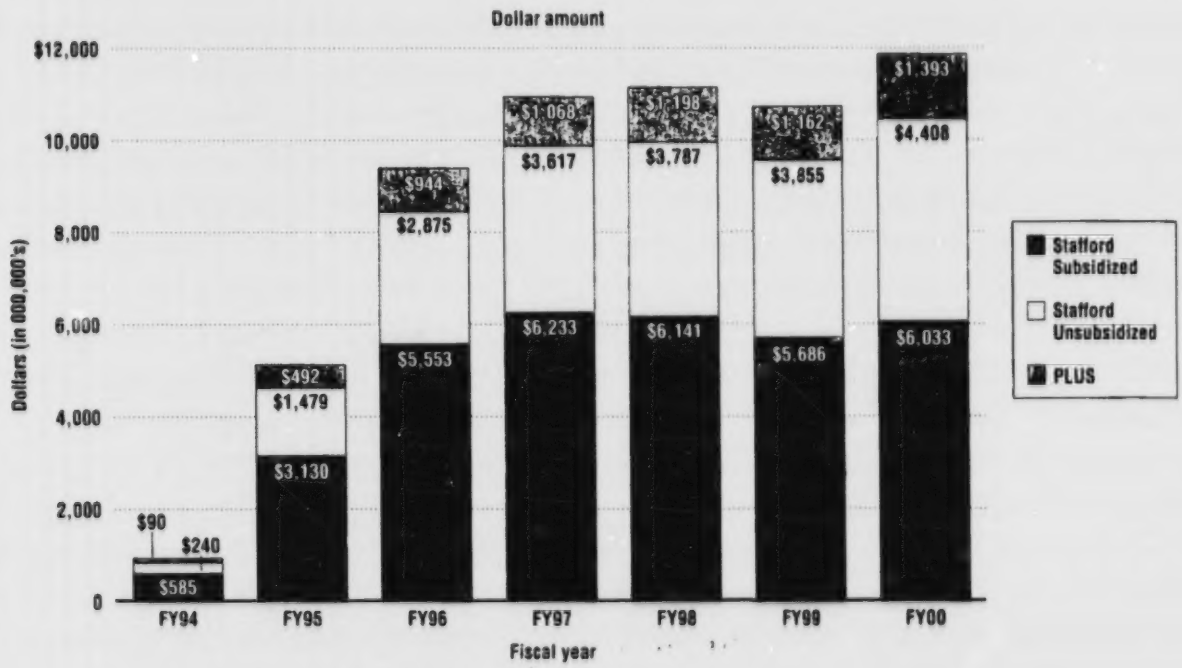
Figure 6. Federal Direct Loan Program (FDLP) annual commitments, by loan program type: FY 1994-FY 2000



NOTE: FDLP loan data in FY94 only include one-quarter of that fiscal year, and FDLP loans were restricted to a small number of institutions.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.



NOTE: FDLP loan data in FY94 only include one-quarter of that fiscal year, and FDLP loans were restricted to a small number of institutions.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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Table 7. Federal Family Education Loan (FFEL) program number of borrowers and dollar amount of Stafford Subsidized loans, by type of institution: FY 1990-FY 2000

This table shows the number and percent of total FFEL program Stafford Subsidized loan program commitments (numbers of borrowers and dollar amounts), by type of institution (public 2- and 4-year, private 2- and 4-year, proprietary, and foreign). (See also figure 7 which follows table 7.)

- Since FY 1997, the proportion of Stafford Subsidized borrowers from public 4-year institutions is similar to the proportion from private 4-year institutions—approximately 36 percent annually. In contrast, borrowers from private 4-year institutions consistently borrowed a greater proportion of Stafford Subsidized dollars during this time than borrowers from public 4-year institutions-approximately 43 percent vs. approximately 37 percent, respectively.

- From FY 1994-FY 2000, the percent of Stafford Subsidized dollars committed to borrowers at public 4-year institutions decreased from 45.5 to 36.5 percent. The percent of Stafford Subsidized dollars committed to borrowers from private 4-year institutions grew from 37.4 percent in FY 1994 to a high of 43.9 percent in FY 1998. But in FY 1999 and FY 2000 this proportion dropped to 43.1 and 42.9 percent, respectively.

- From FY 1993 to FY 1998, the percent of Stafford Subsidized dollars committed to borrowers at both public and private 4-year institutions held steady at about 82 percent annually. This figure fell to 79.4 percent in FY 2000.

- From FY 1990 to FY 1997, the percent of Stafford Subsidized dollars committed to borrowers at proprietary institutions fell from 21.6 percent to 9.5 percent. This figure began increasing again in FY 1998 (9.9 percent) and, in FY 2000, the percent committed to borrowers at proprietary institutions stood at 12.6 percent.

- From FY 1990 to FY 2000, the percent of Stafford Subsidized dollars committed to borrowers at public and private 2-year institutions held fairly steady, with approximately 6 to 7 percent going to borrowers from public 2-year institutions and one to two percent going to borrowers from private 2-year institutions.

- From FY 1990 to FY 2000, the proportion of Stafford Subsidized borrowers at proprietary institutions was consistently lower than the proportion of Stafford Subsidized dollars they received. For instance, in FY 1990, 27.0 percent of Stafford Subsidized borrowers were from proprietary schools, while only 21.6 percent of the Stafford Subsidized dollars were committed to them. In FY 2000, 16.2 percent of the borrowers were from proprietary schools, but only 12.6 percent of dollars were committed to them.

- Borrowers attending foreign institutions represent a very small percentage of loan volume. For example, between FY 1997 and FY 2000, borrowers at foreign institutions accounted for less than 0.5 percent of Stafford Subsidized borrowers and approximately 1 percent of these dollars.

Table 7. Federal Family Education Loan (FFEL) program number of borrowers and dollar amount of Stafford Subsidized loans, by type of institution: FY 1990-FY 2000

Number of borrowers (in 000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Foreign	Total
1990	N	1,007	782	237	57	770	—	2,852
	%	35.3	27.4	8.3	2.0	27.0	—	100.0
1991	N	1,145	858	268	60	650	—	2,981
	%	38.4	28.8	9.0	2.0	21.8	—	100.0
1992	N	1,269	928	298	62	546	—	3,103
	%	40.9	29.9	9.6	2.0	17.6	—	100.0
1993	N	1,414	947	308	64	445	—	3,178
	%	44.5	29.8	9.7	2.0	14.0	—	100.0
1994	N	1,576	1,100	366	69	461	—	3,573
	%	44.1	30.8	10.3	1.9	12.9	—	100.0
1995	N	1,253	996	352	63	419	—	3,083
	%	40.7	32.3	11.4	2.0	13.6	—	100.0
1996	N	1,018	915	317	59	363	—	2,672
	%	38.1	34.2	11.9	2.2	13.6	—	100.0
1997	N	1,035	990	324	37	358	11	2,756
	%	37.6	35.9	11.8	1.3	13.0	0.4	100.0
1998	N	1,030	1,008	323	34	370	11	2,776
	%	37.1	36.3	11.6	1.2	13.3	0.4	100.0
1999	N	1,006	977	301	32	408	12	2,736
	%	36.8	35.7	11.0	1.2	14.9	0.4	100.0
2000	N	1,035	1,015	305	35	463	12	2,864
	%	36.1	35.4	10.6	1.2	16.2	0.4	100.0

Number of dollars (in 000,000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Foreign	Total
1990	$	3,534	3,349	563	165	2,097	—	9,708
	%	36.4	34.5	5.8	1.7	21.6	—	100.0
1991	$	4,178	3,767	665	169	1,773	—	10,551
	%	39.6	35.7	6.3	1.6	16.8	—	100.0
1992	$	4,714	4,084	720	191	1,541	—	11,250
	%	41.9	36.3	6.4	1.7	13.7	—	100.0
1993	$	5,762	4,490	786	200	1,235	—	12,471
	%	46.2	36.0	6.3	1.6	9.9	—	100.0
1994	$	6,767	5,566	946	222	1,371	—	14,872
	%	45.5	37.4	6.4	1.5	9.2	—	100.0
1995	$	5,240	5,094	900	205	1,232	—	12,670
	%	41.4	40.2	7.1	1.6	9.7	—	100.0
1996	$	4,490	4,798	818	198	1,088	—	11,392
	%	39.4	42.1	7.2	1.7	9.6	—	100.0
1997	$	4,559	5,229	841	112	1,140	101	11,985
	%	38.0	43.6	7.0	0.9	9.5	0.8	100.0
1998	$	4,520	5,274	834	101	1,190	103	12,027
	%	37.6	43.9	6.9	0.8	9.9	0.9	100.0
1999	$	4,376	5,089	772	98	1,363	108	11,862
	%	37.1	43.1	6.5	0.8	11.5	0.9	100.0
2000	$	4,589	5,399	792	103	1,581	109	12,564
	%	36.5	42.9	6.3	0.8	12.6	0.9	100.0

NOTES: Starting with FY97, borrowers attending foreign institutions are shown separately. Prior to that year, these borrowers were included in other reported figures. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. The loan volume reported in this table includes some loans that later may be canceled. Data for earlier years appear in table A-7 in appendix I.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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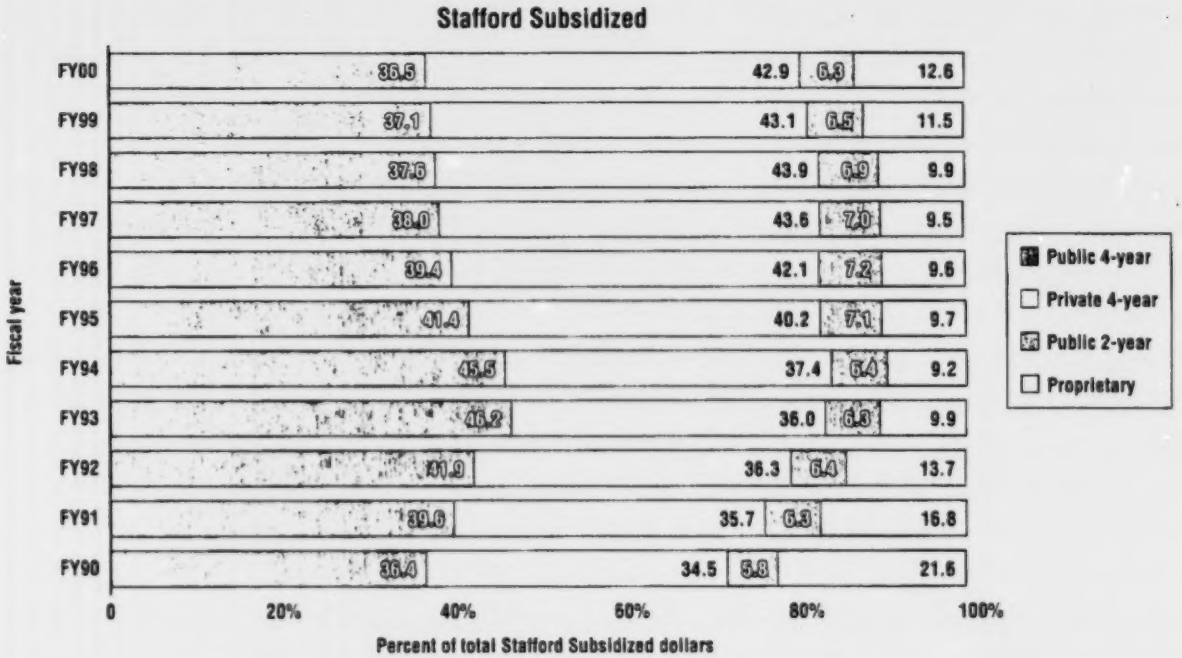
Figure 7. Percentage distribution of Federal Family Education Loan (FFEL) program dollars by type of institution: FY 1990-FY 2000



NOTE: Data for private 2-year and foreign institutions can be found in table 7.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 8. Federal Family Education Loan (FFEL) program number of borrowers and dollar amount of Stafford Unsubsidized loans, by type of institution: FY 1993-FY 2000

This table shows the number and percent of total FFEL program Stafford Unsubsidized loan commitments (numbers of borrowers and dollar amounts), by type of institution (public 2- and 4-year, private 2- and 4-year, proprietary, and foreign). (See also figure 8 which follows table 8.)

- From FY 1993 to FY 1996 the proportion of Stafford Unsubsidized dollars committed to borrowers from public 4-year institutions fell dramatically from 59.6 percent to 33.5 percent. From FY 1997 through FY 2000 this figure held steady at about 32 percent. The proportion of Stafford Unsubsidized dollars committed to borrowers from private 4-year institutions increased from 27.8 percent in FY 1993 to a high of 48.1 percent in FY 1998. In FY 1999 and FY 2000, this proportion was 47.1 percent and 45.9 percent, respectively.

- From FY 1995 to FY 2000, approximately 79 percent of Stafford Unsubsidized dollars were committed to borrowers at public and private 4-year institutions. Between 12 and 15 percent of Stafford Unsubsidized dollars were committed annually to borrowers at proprietary institutions over that time.

- In a pattern similar to previous years, in FY 2000, borrowers from private 4-year institutions made up 33.8 percent of all Stafford Unsubsidized borrowers but received 45.9 percent of the committed Stafford Unsubsidized dollar commitments.

Table 8. Federal Family Education Loan (FFEL) program number of borrowers and dollar amount of Stafford Unsubsidized loans, by type of institution: FY 1993-FY 2000

Number of borrowers (in 000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Foreign	Total
1993*	N	227	92	36	5	21	—	382
	%	59.5	24.2	9.5	1.4	5.4		100.0
1994	N	569	362	99	19	103	—	1,152
	%	49.4	31.4	8.6	1.7	9.0		100.0
1995	N	591	487	146	33	264	—	1,521
	%	38.8	32.0	9.6	2.2	17.4		100.0
1996	N	528	487	146	34	246	—	1,441
	%	36.6	33.8	10.1	2.4	17.1		100.0
1997	N	575	558	164	24	256	10	1,587
	%	36.2	35.2	10.3	1.5	16.2	0.6	100.0
1998	N	602	589	175	22	273	10	1,672
	%	36.0	35.3	10.5	1.3	16.3	0.6	100.0
1999	N	640	610	172	22	315	11	1,770
	%	36.1	34.5	9.7	1.2	17.8	0.6	100.0
2000	N	715	673	189	24	375	11	1,987
	%	36.0	33.8	9.5	1.2	18.9	0.6	100.0

Number of dollars (in 000,000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Foreign	Total
1993*	$	607	283	68	12	48	—	1,019
	%	59.6	27.8	6.7	1.2	4.7		100.0
1994	$	2,014	1,964	229	68	313	—	4,588
	%	43.9	42.8	5.0	1.5	6.8		100.0
1995	$	2,228	2,847	374	123	865	—	6,436
	%	34.6	44.2	5.8	1.9	13.4		100.0
1996	$	2,170	2,969	383	131	827	—	6,479
	%	33.5	45.8	5.9	2.0	12.8	100.0	
1997	$	2,458	3,686	439	78	926	103	7,690
	%	32.0	47.9	5.7	1.0	12.0	1.3	100.0
1998	$	2,626	3,978	470	71	1,019	108	8,275
	%	31.7	48.1	5.7	0.9	12.3	1.3	100.0
1999	$	2,893	4,275	466	74	1,249	112	9,079
	%	31.9	47.1	5.1	0.8	13.8	1.2	100.0
2000	$	3,391	4,814	524	84	1,562	119	10,482
	%	32.3	45.9	5.0	0.8	14.9	1.1	100.0

* The Stafford Unsubsidized loan program began in FY93.

NOTES: Starting with FY97, borrowers attending foreign institutions are shown separately. Prior to that year, these borrowers were included in other reported figures. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. The loan volume reported in this table includes some loans that later may be canceled.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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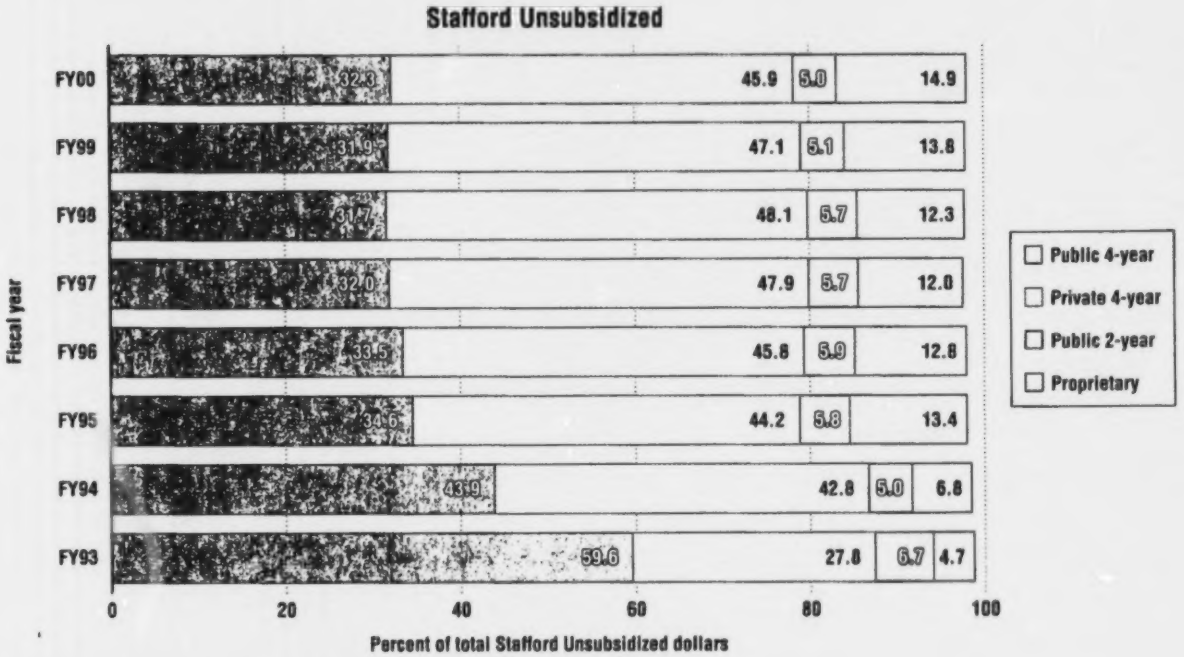
Loan Volume Commitments

Figure 8. Percentage distribution of Federal Family Education Loan (FFEL) program dollars by type of institution: FY 1990-FY 2000



NOTES: The Stafford Unsubsidized loan program began in FY93. Data for private 2-year and foreign institutions can be found in table 8.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 9. Federal Family Education Loan (FFEL) program number of borrowers and dollar amounts of Parent Loans for Undergraduate Students (PLUS), by type of institution: FY 1990-FY 2000

This table shows the number and percent of total FFEL program PLUS loan commitments (numbers of borrowers and dollar amounts), by type of institution (public 2- and 4-year, private 2- and 4-year, proprietary, and foreign). (See also figure 9 which follows table 9.)

- From FY 1990 to FY 2000 the proportion of PLUS dollars committed to borrowers from public 4-year institutions fell dramatically from 41.3 percent to 26.2 percent. In contrast, from FY 1990 to FY 1997, the proportion of PLUS dollars committed to borrowers from private 4-year institutions increased from 31.4 percent to 57.7 percent. In FY 1998, FY 1999, and FY 2000 this proportion was 55.2, 53.3, and 51.8 percent, respectively.

- From FY 1992 through FY 2000, the proportion of PLUS dollars committed to borrowers from public or private 4-year institutions fluctuated between 78 and 82 percent. Over the same time period, the proportion of PLUS dollars committed to borrowers from proprietary institutions dropped from 16.4 percent in FY 1992 to 15.4 percent in FY 1998. In FY 1999 and FY 2000 the proportion going to borrowers from proprietary institutions began to rise again, to 17.2 percent in FY 1999 and 19.5 percent in FY 2000.

- In FY 2000, borrowers from private 4-year institutions made up 42.4 percent of all PLUS borrowers, but received 51.8 percent of the PLUS dollar commitments.

Table 9. Federal Family Education Loan (FFEL) program number of borrowers and dollar amounts of Parent Loans for Undergraduate Students (PLUS) loans, by type of institution: FY 1990-FY 2000

Number of borrowers (in 000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Foreign	Total
1990	N	99	71	10	5	57	—	242
	%	40.7	29.5	4.2	2.1	23.5		100.0
1991	N	124	91	13	6	57	—	291
	%	42.6	31.4	4.4	2.1	19.5		100.0
1992	N	143	107	15	6	56	—	328
	%	43.5	32.8	4.7	1.9	17.1		100.0
1993	N	118	100	11	6	50	—	285
	%	41.3	35.2	3.8	2.1	17.6		100.0
1994	N	114	121	8	7	53	—	302
	%	37.6	40.1	2.6	2.3	17.4		100.0
1995	N	86	118	7	7	50	—	267
	%	32.2	44.1	2.7	2.5	18.6		100.0
1996	N	74	113	7	7	48	—	249
	%	29.9	45.4	2.7	2.8	19.3		100.0
1997	N	83	130	6	4	51	0	276
	%	30.2	47.2	2.3	1.6	18.6	0.1	100.0
1998	N	92	134	7	4	56	0	294
	%	31.4	45.5	2.5	1.5	19.1	0.1	100.0
1999	N	97	133	7	4	62	0	303
	%	32.0	43.7	2.3	1.5	20.4	0.1	100.0
2000	N	99	134	7	5	71	0	316
	%	31.4	42.4	2.1	1.5	22.5	0.1	100.0

Number of dollars (in 000,000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Foreign	Total
1990	$	362	275	30	18	191	—	877
	%	41.3	31.4	3.4	2.1	21.8		100.0
1991	$	459	356	39	21	197	—	1,072
	%	42.8	33.2	3.6	2.0	18.4		100.0
1992	$	566	442	48	25	212	—	1,293
	%	43.8	34.2	3.7	1.9	16.4		100.0
1993	$	505	525	38	28	216	—	1,312
	%	38.5	40.0	2.9	2.1	16.5		100.0
1994	$	552	839	28	38	250	—	1,707
	%	32.3	49.1	1.6	2.3	14.7		100.0
1995	$	451	899	28	38	238	—	1,655
	%	27.2	54.4	1.7	2.3	14.4		100.0
1996	$	416	919	28	41	250	—	1,654
	%	25.2	55.6	1.7	2.5	15.1		100.0
1997	$	496	1,145	26	23	291	3	1,985
	%	25.0	57.7	1.3	1.2	14.7	0.2	100.0
1998	$	583	1,210	31	26	338	3	2,194
	%	26.6	55.2	1.4	1.2	15.4	0.1	100.0
1999	$	638	1,265	31	29	409	4	2,383
	%	26.8	53.3	1.3	1.2	17.2	0.2	100.0
2000	$	687	1,356	30	30	510	4	2,610
	%	26.2	51.8	1.1	1.1	19.5	0.2	100.0

NOTES: Starting with FY97, borrowers attending foreign institutions are shown separately. Prior to that year, these borrowers were included in other reported figures. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. The loan volume reported in this table includes some loans that later may be cancelled. Data for earlier years appear in table A-9 in appendix I.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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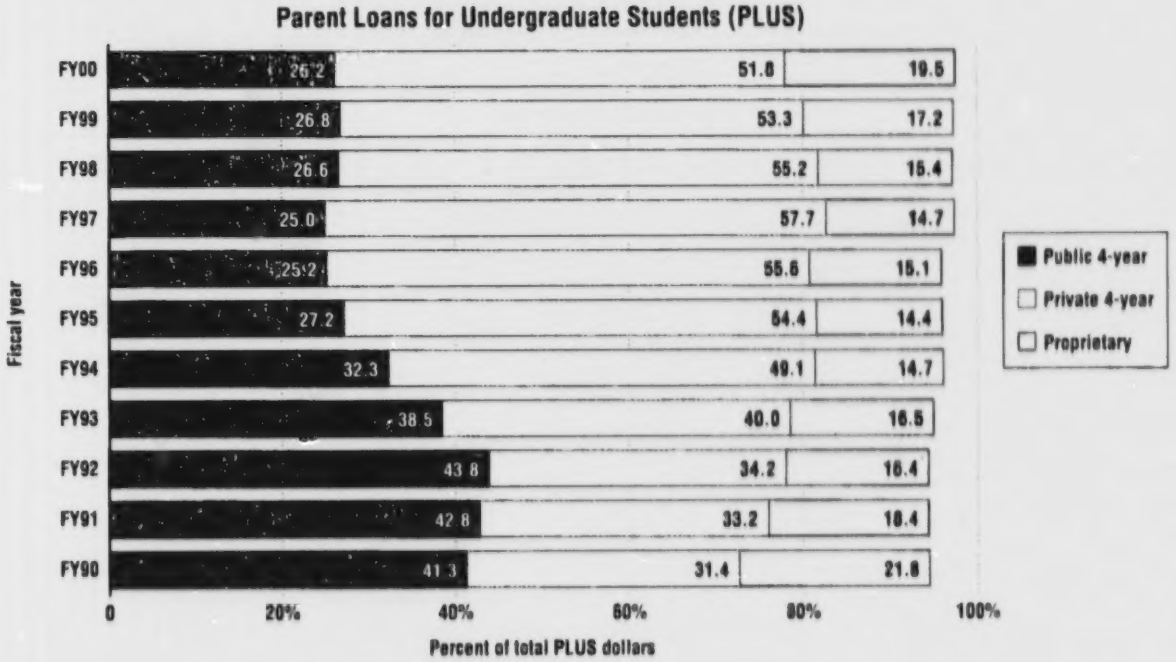
Figure 9. Percentage distribution of Federal Family Education Loan (FFEL) program dollars, by type of institution: FY 1990-FY 2000



NOTE: Data for public 2-year, private 2-year, and foreign institutions can be found in table 9.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System

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Table 10. Federal Family Education Loan (FFEL) program number of borrowers and dollar amount of Stafford Subsidized, Stafford Unsubsidized, Parent Loans for Undergraduate Students (PLUS), and Supplemental Loan For Students (SLS) loans, by type of institution: FY 1990-FY 2000

This table shows the total number and percent of FFEL program Stafford Subsidized, Stafford Unsubsidized, Parent Loans for Undergraduate Students (PLUS), and Supplemental Loan for Students (SLS) loan commitments (numbers of borrowers and dollar amounts), by type of institution (public 2- and 4-year, private 2- and 4-year, proprietary and foreign). (See also figure 10 which follows table 10.)

- The total number of FFEL borrowers decreased annually from FY 1993 to FY 1996. The number of borrowers began increasing in FY 1997 and stood at 5.2 million in FY 2000.

- FFEL program borrowers at public 4-year institutions represented the largest group of borrowers in FY 2000 (35.8 percent) but they did not commit the largest proportion of dollars (33.7 percent). Borrowers from private 4-year institutions made up 35.2 percent of borrowers, but 45.0 percent of dollar commitments.

- The proportion of FFEL borrowers from proprietary institutions and the proportion of FFEL program dollars committed to borrowers from proprietary institutions remained relatively stable from FY 1993 (15.2 and 11.5 percent, respectively) to FY 1999 (16.3 and 13.0 percent, respectively). But in FY 2000 the proportion of FFEL borrowers from proprietary institutions grew to 17.6 percent and the proportion of FFEL program dollars committed to borrowers from proprietary institutions increased to 14.2 percent.

- The proportion of FFEL program dollars committed to borrowers at public and private 4-year institutions was relatively stable from FY 1994 to FY 1999 at about 81 percent. In FY 2000 the proportion dropped to 78.7 percent.

- The proportion of FFEL borrowers from public and private 2-year institutions was consistently less than the proportion of FFEL program dollars going to borrowers at these institutions. For example, in FY 2000 the proportion of FFEL program borrowers at public 2-year and private 2-year institutions was 9.7 and 1.2 percent, respectively, while the proportion of total FFEL program dollars committed was 5.2 and 0.8 percent, respectively.

- Between FY 1997 and FY 2000, the number of FFEL borrowers from foreign institutions increased slightly from 21,000 to 23,000. In addition, the FFEL program dollars committed to borrowers from these institutions increased from $207 million to $232 million during this time. However, the proportion of FFEL borrowers and dollars from foreign institutions remained extremely small overall with just 0.5 percent of FFEL borrowers and 1.0 percent of program dollars.

Table 10. Federal Family Education Loan (FFEL) program number of borrowers and dollar amount of Stafford Subsidized, Stafford Unsubsidized, Parent Loans for Undergraduate Students (PLUS), and Supplemental Loan for Students (SLS) loans, by type of institution: FY 1990-FY 2000

Number of borrowers (in 000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Foreign	Total
1990	N	1,202	991	270	73	1,063	—	3,599
	%	33.4	27.5	7.5	2.0	29.5		100.0
1991	N	1,395	1,122	310	78	893	—	3,797
	%	36.7	29.5	8.2	2.0	23.5		100.0
1992	N	1,575	1,233	352	81	761	—	4,003
	%	39.4	30.8	8.8	2.0	19.0		100.0
1993	N	1,952	1,364	395	90	679	—	4,480
	%	43.6	30.4	8.8	2.0	15.2		100.0
1994	N	2,384	1,738	503	109	778	—	3,948 1
	%	43.3	31.5	9.1	2.0	14.1		100.0
1995	N	1,930	1,601	505	103	732	—	3,466 1
	%	39.6	32.9	10.4	2.1	15.0		100.0
1996	N	1,620	1,514	471	100	657	—	3,028 1
	%	37.2	34.7	10.8	2.3	15.1		100.0
1997	N	1,693	1,678	495	65	666	21	4,618
	%	36.7	36.3	10.7	1.4	14.4	0.5	100.0
1998	N	1,725	1,731	506	60	699	22	4,743
	%	36.4	36.5	10.7	1.3	14.7	0.5	100.0
1999	N	1,742	1,719	480	59	785	23	4,808
	%	36.2	35.8	10.0	1.2	16.3	0.5	100.0
2000	N	1,849	1,822	501	64	909	23	5,168
	%	35.8	35.2	9.7	1.2	17.6	0.5	100.0

Number of dollars (in 000,000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Foreign	Total
1990	$	4,232	4,206	658	218	2,977	—	12,291
	%	34.4	34.2	5.4	1.8	24.2		100.0
1991	$	5,093	4,866	788	233	2,520	—	13,500
	%	37.7	36.0	5.8	1.7	18.7		100.0
1992	$	5,907	5,407	891	264	2,281	—	14,750
	%	40.0	36.7	6.0	1.8	15.5		100.0
1993	$	7,731	6,739	1,030	301	2,062	—	17,862
	%	43.3	37.7	5.8	1.7	11.5		100.0
1994	$	9,762	9,161	1,282	373	2,435	—	23,053
	%	42.5	39.8	5.6	1.6	10.6		100.0
1995	$	7,918	8,840	1,301	366	2,336	—	20,951
	%	38.3	42.5	6.3	1.8	11.2		100.0
1996	$	7,076	8,686	1,228	369	2,165	—	19,728
	%	36.3	44.5	6.3	1.9	11.1		100.0
1997	$	7,513	10,058	1,306	213	2,356	207	21,659
	%	34.7	46.5	6.0	1.0	10.9	1.0	100.0
1998	$	7,729	10,462	1,336	198	2,547	214	22,497
	%	34.4	46.5	5.9	0.9	11.3	1.0	100.0
1999	$	7,907	10,629	1,269	200	3,020	224	23,324
	%	34.0	45.7	5.5	0.9	13.0	1.0	100.0
2000	$	8,667	11,569	1,346	217	3,654	232	25,656
	%	33.7	45.0	5.2	0.8	14.2	0.9	100.0

[1] Totals may not equal the sum of the individual column items since borrowers can, and do, change institutions over the course of the fiscal year.

NOTES: Starting with FY97, borrowers attending foreign institutions are shown separately. Prior to that year, these borrowers were included in other reported figures. The Stafford Unsubsidized program began in FY93 and the SLS program ended in FY94. As a result, figures for FY90 to FY94 include SLS loans, and figures for FY93 to FY00 include Stafford Unsubsidized loans. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.
The loan volume reported in this table includes some loans that later may be canceled. Data for earlier years appear in table A-10 in appendix I.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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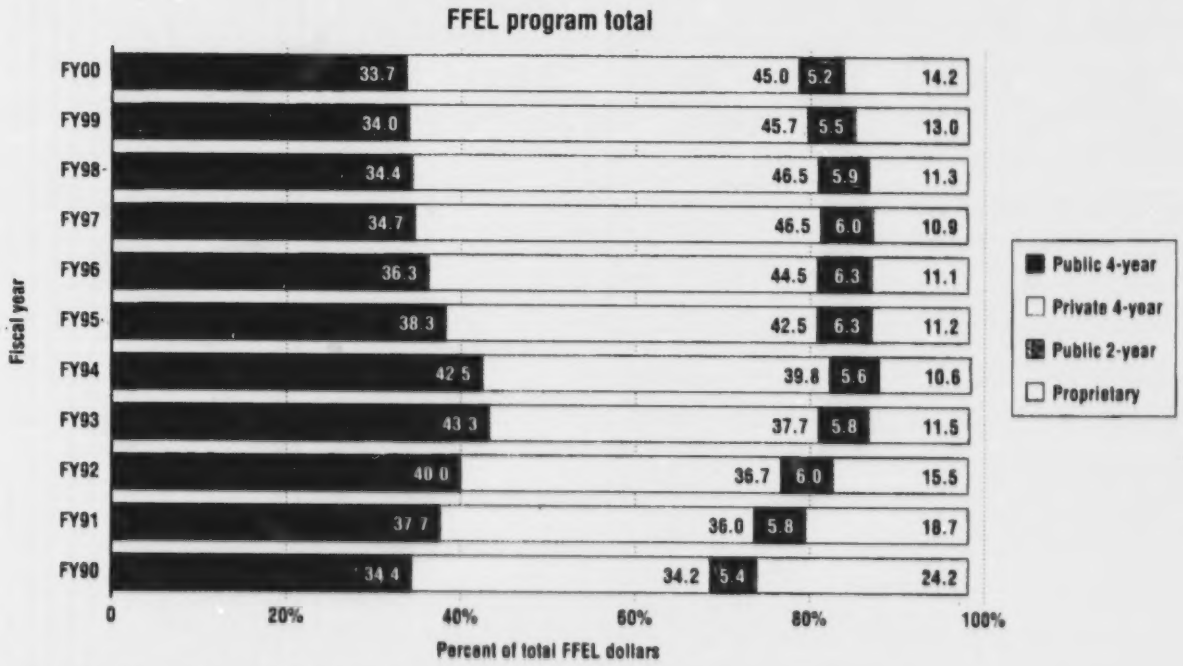
Loan Volume Commitments

Figure 10. Percentage distribution of Federal Family Education Loan (FFEL) program dollars, by type of institution: FY 1990-FY 2000



NOTE: Data for private 2-year and foreign institutions can be found in table 10.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 11. Federal Direct Loan Program (FDLP) number of borrowers and dollar amount of Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduates (PLUS), by type of institution: FY 1997-FY 2000

This table shows the total number and percent of FDLP borrowers and dollar commitments made to postsecondary education students between FY 1997 and FY 2000. Total FDLP commitments for all loan programs are shown in addition to the commitments for each loan program: Stafford Subsidized, Stafford Unsubsidized, and PLUS, by type of institution (public 2- and 4-year, private 2- and 4-year, and proprietary). (See also figures 11 and 12 which follow table 11.)

- During FY 1997 and FY 2000, the majority of FDLP borrowers (approximately 65 percent) were from public 4-year institutions. Another 20 percent of borrowers were from private 4-year institutions, while 10 percent were from proprietary institutions. Nearly all of the remaining borrowers (5 percent) were from public 2-year institutions.

- The distribution of FDLP borrowers by institution type varies considerably from that of the FFEL program during this time. For example, in constant to FDLP borrowers, the percentages of FFEL borrowers from public and private 4-year institutions are similar at approximately 35 percent in FY 2000 (see table 10). In addition, the percentages of FFEL borrowers at proprietary (18 percent) and public 2-year (10 percent) institutions were higher than the percentages of FDLP borrowers at these institutions.

- Over the four years, approximately two-thirds of FDLP loan commitments went to borrowers from public 4-year institutions and nearly a quarter went to borrowers at private 4-year institutions. In contrast, one-third of FFEL dollars went to borrowers in public 4-year institutions and 45 percent went to borrowers at private 4-year institutions (see table 10).

- The distribution of dollars committed through the individual FDLP Stafford Subsidized, Stafford Unsubsidized, and PLUS programs by institution type remained relatively stable between FY 1997 and FY 2000. More than 60 percent of FDLP dollars committed in the individual programs went to borrowers from public 4-year institutions. Approximately 25 percent of FDLP dollars committed in the Stafford Subsidized and Stafford Unsubsidized programs went to borrowers at private 4-year institutions and 30 percent of FDLP PLUS dollars went to these borrowers. Between 6 and 8 percent of FDLP dollars in the individual programs went to borrowers at proprietary institutions.

Table 11. Federal Direct Loan Program (FDLP) number of borrowers and dollar amount of Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by type of institution: FY 1997-FY 2000

Loan type and fiscal year		Number of borrowers (in 000's) and percent of total							Number of dollars ($ 000,000's) and percent of total					
		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Total[1]		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Total
Stafford Subsidized														
FY97	N	921	283	86	3	113	1,405	$	4,235	1,432	221	9	336	6,233
	%	65.5	20.1	6.1	0.2	8.1	100.0	%	68.0	23.0	3.6	0.1	5.4	100.0
FY98	N	912	285	86	4	124	1,411	$	4,127	1,415	220	12	367	6,141
	%	64.6	20.2	6.1	0.3	8.8	100.0	%	67.2	23.0	3.6	0.2	6.0	100.0
FY99	N	848	282	80	4	127	1,342	$	3,742	1,347	204	11	383	5,686
	%	63.2	21.0	6.0	0.3	9.5	100.0	%	65.8	23.7	3.6	0.2	6.7	100.0
FY00	N	868	303	82	3	128	1,384	$	3,888	1,541	210	9	385	6,033
	%	62.7	21.9	5.9	0.2	9.2	100.0	%	64.5	25.5	3.5	0.1	6.4	100.0
Stafford Unsubsidized														
FY97	N	541	136	42	2	83	805	$	2,390	821	117	7	281	3,617
	%	67.2	17.0	5.3	0.3	10.3	100.0	%	66.1	22.7	3.2	0.2	7.8	100.0
FY98	N	557	146	43	3	93	842	$	2,476	868	118	9	316	3,787
	%	66.2	17.3	5.1	0.4	11.0	100.0	%	65.4	22.9	3.1	0.2	8.3	100.0
FY99	N	566	148	42	3	97	856	$	2,512	887	116	9	332	3,855
	%	66.1	17.3	4.9	0.4	11.3	100.0	%	65.1	23.0	3.0	0.2	8.6	100.0
FY00	N	621	171	45	3	97	936	$	2,850	1,090	125	8	334	4,408
	%	66.3	18.3	4.8	0.3	10.3	100.0	%	64.7	24.7	2.8	0.2	7.6	100.0
PLUS loans														
FY97	N	107	36	1	0	12	157	$	686	311	4	2	65	1,068
	%	68.4	22.9	0.7	0.2	7.8	100.0	%	64.3	29.1	0.4	0.1	6.1	100.0
FY98	N	114	38	1	0	14	167	$	765	346	5	2	78	1,198
	%	68.1	22.6	0.8	0.3	8.2	100.0	%	63.9	28.9	0.4	0.2	6.5	100.0
FY99	N	107	38	1	0	16	163	$	713	351	5	2	92	1,162
	%	65.5	23.6	0.7	0.3	9.9	100.0	%	61.3	30.2	0.4	0.2	7.9	100.0
FY00	N	123	43	1	0	18	186	$	854	423	6	2	108	1,393
	%	66.0	23.2	0.8	0.2	9.8	100.0	%	61.3	30.3	0.4	0.1	7.8	100.0
FDLP total														
FY97	N	1,568	455	129	6	209	2,367	$	7,311	2,564	342	18	683	10,918
	%	66.3	19.2	5.5	0.2	8.8	100.0	%	67.0	23.5	3.1	0.2	6.3	100.0
FY98	N	1,583	469	130	8	230	2,420	$	7,368	2,629	343	24	761	11,125
	%	65.4	19.4	5.4	0.3	9.5	100.0	%	66.2	23.6	3.1	0.2	6.8	100.0
FY99	N	1,521	469	123	8	240	2,361	$	6,966	2,585	325	22	807	10,703
	%	64.4	19.9	5.2	0.3	10.2	100.0	%	65.1	24.1	3.0	0.2	7.5	100.0
FY00	N	1,611	517	129	6	243	2,506	$	7,593	3,054	341	19	827	11,833
	%	64.3	20.6	5.1	0.2	9.7	100.0	%	64.2	25.8	2.9	0.2	7.0	100.0

[1] Total borrowers column may not equal totals provided in other tables. This column represents the sum of each distinct institution type reported for the borrower during the fiscal year. Since borrowers can change institution type over the fiscal year and they may change this at different rates than other characteristics, the total borrower counts in tables that describe other characteristics will naturally be different.

NOTES: Volume measure is Direct Loan commitments. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0 (in thousands) indicates a number less than 500. 0 (in millions) indicates a number less than 500,000. 0.0 indicates a number less than 0.05. Data for earlier years appear in table A-11 in appendix I.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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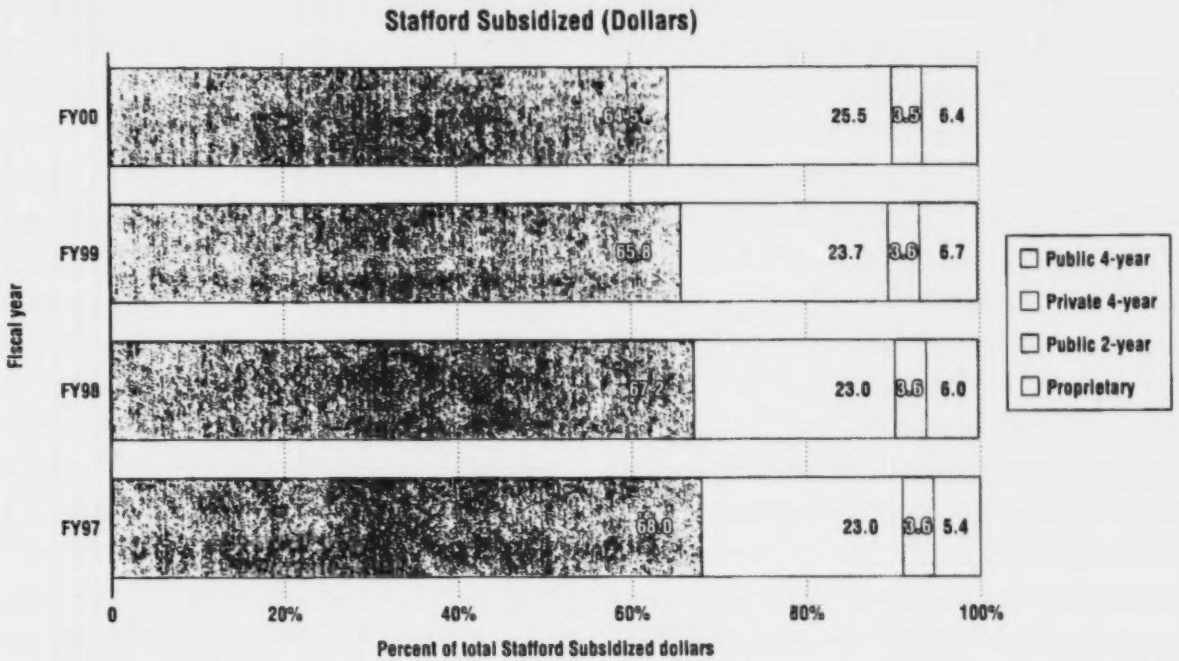
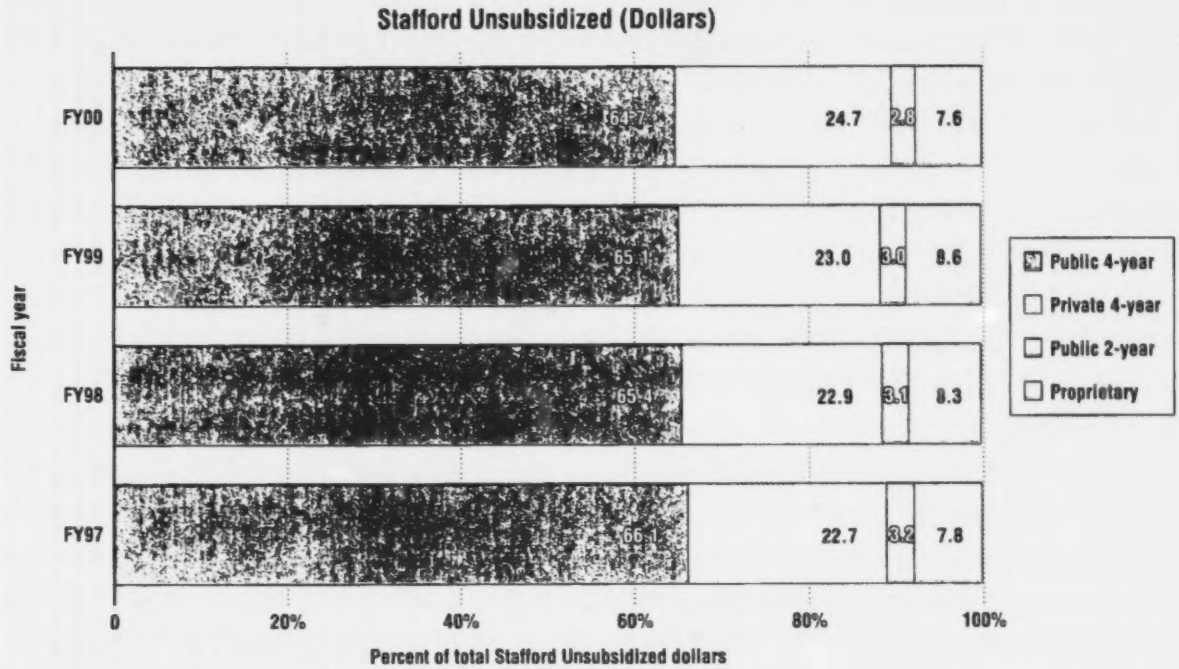
Figure 11. Percentage distribution of Federal Direct Loan Program (FDLP) dollars, by type of institution: FY 1997-FY 2000



NOTE: Due to low loan volume, data for private 2-year institutions are not shown in this figure. Data for these entities can be found in table 11.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



NOTE: Due to low loan volume, data for private 2-year institutions are not shown in this figure. Data for these entities can be found in table 11.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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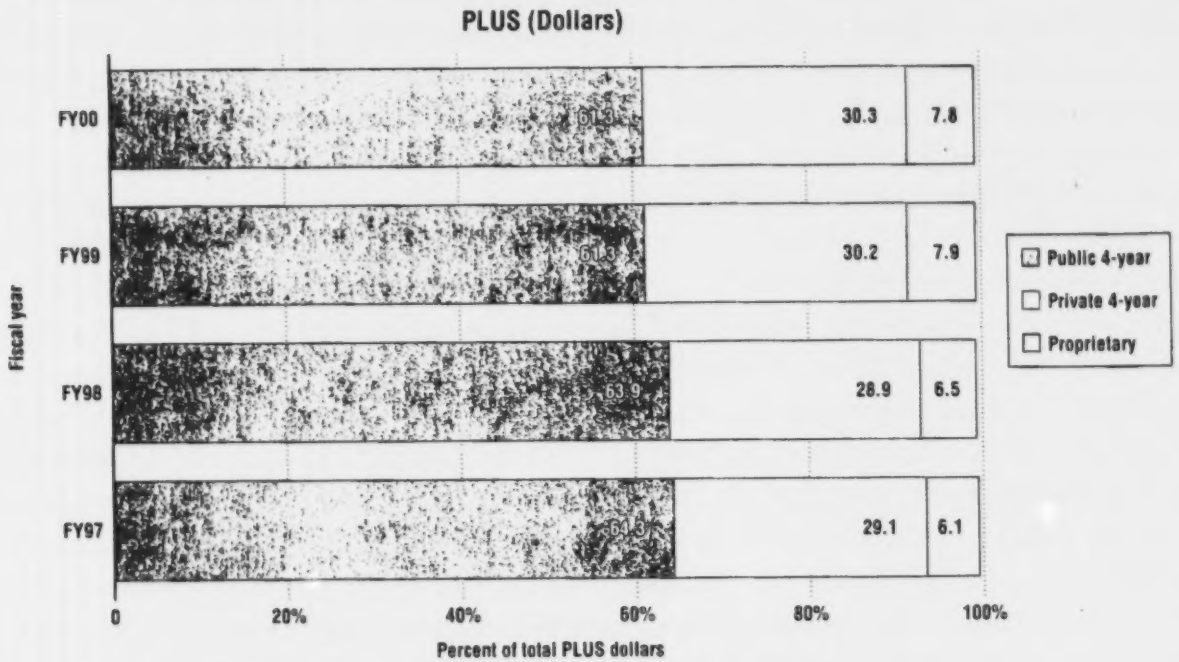
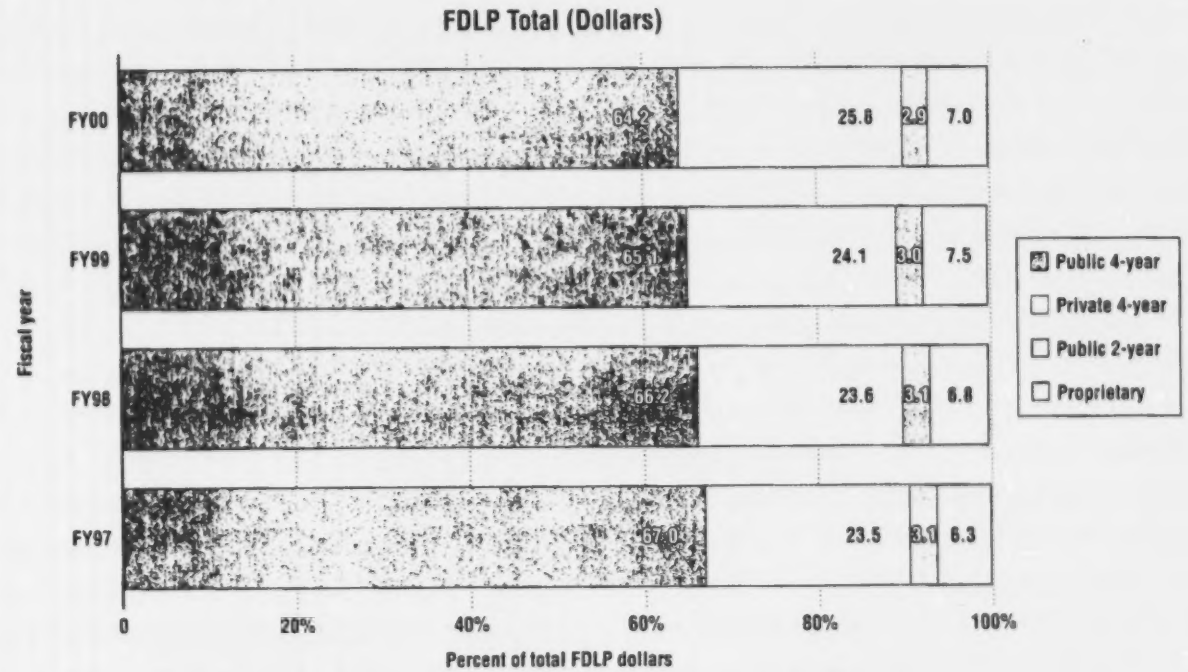
Figure 11. Percentage distribution of Federal Direct Loan Program (FDLP) dollars, by type of institution: FY 1997-FY 2000 (continued)



NOTE: Due to low loan volume, data for private 2-year institutions are not shown in this figure. Data for these entities can be found in table 11.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



NOTE: Due to low loan volume, data for private 2-year institutions are not shown in this figure. Data for these entities can be found in table 11.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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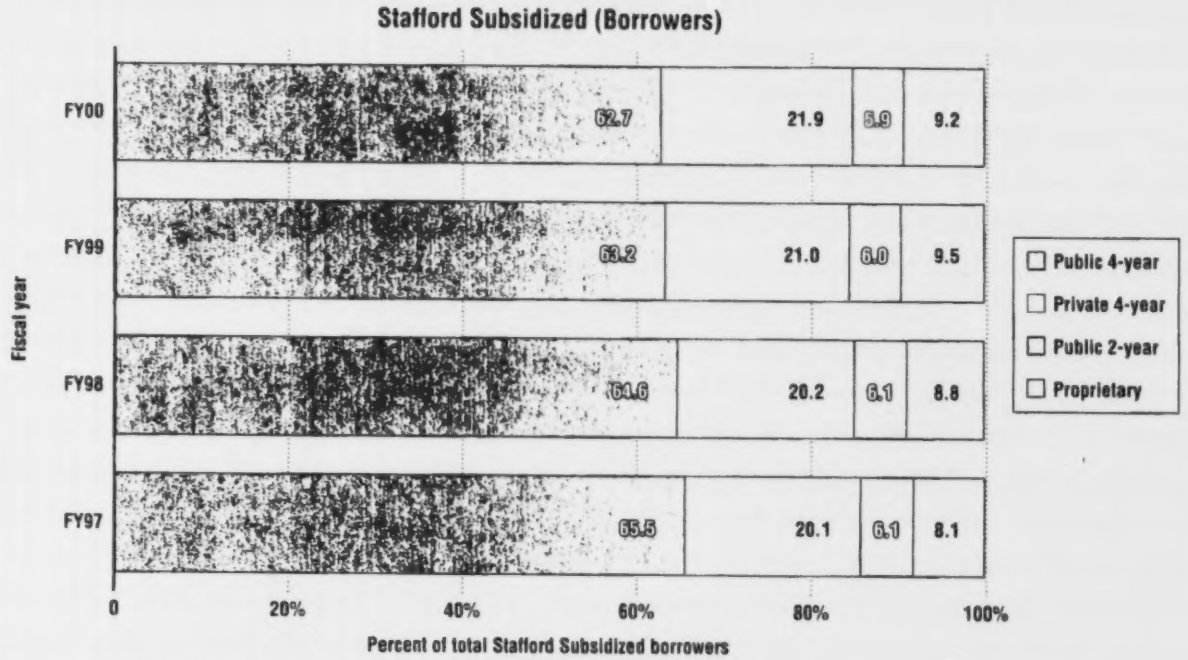
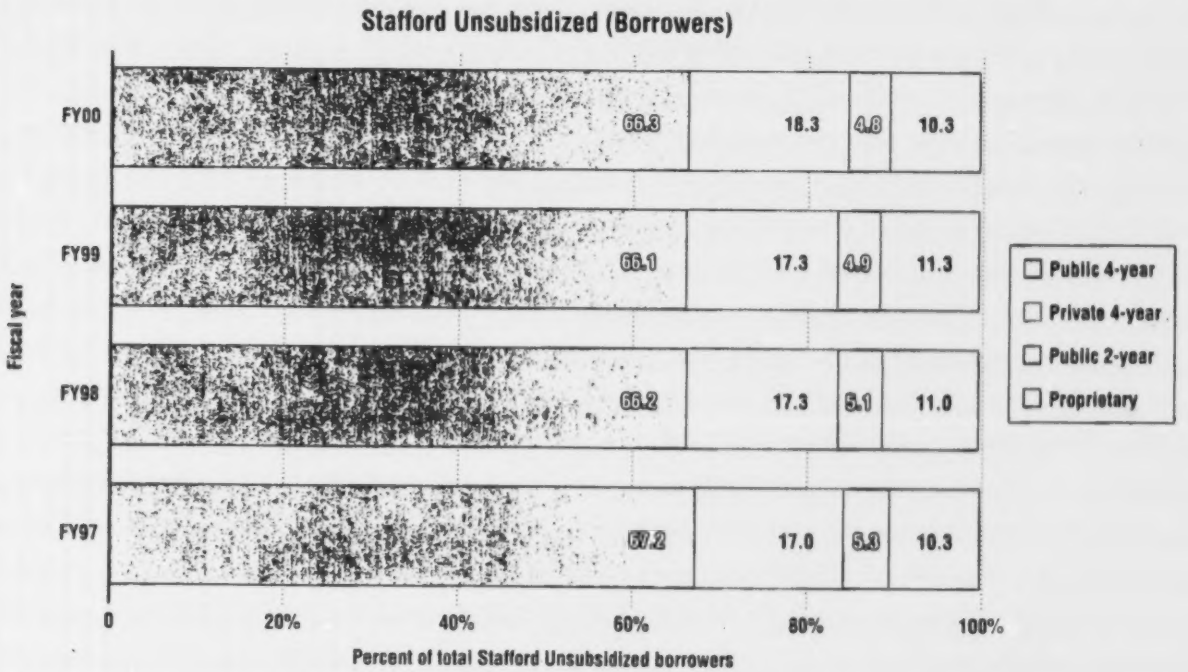
Figure 12. Percentage distribution of Federal Direct Loan Program (FDLP) borrowers, by type of institution: FY 1997-FY 2000



NOTE: Due to low loan volume, data for private 2-year institutions are not shown in this figure. Data for these entities can be found in table 11.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



NOTE: Due to low loan volume, data for private 2-year institutions are not shown in this figure. Data for these entities can be found in table 11.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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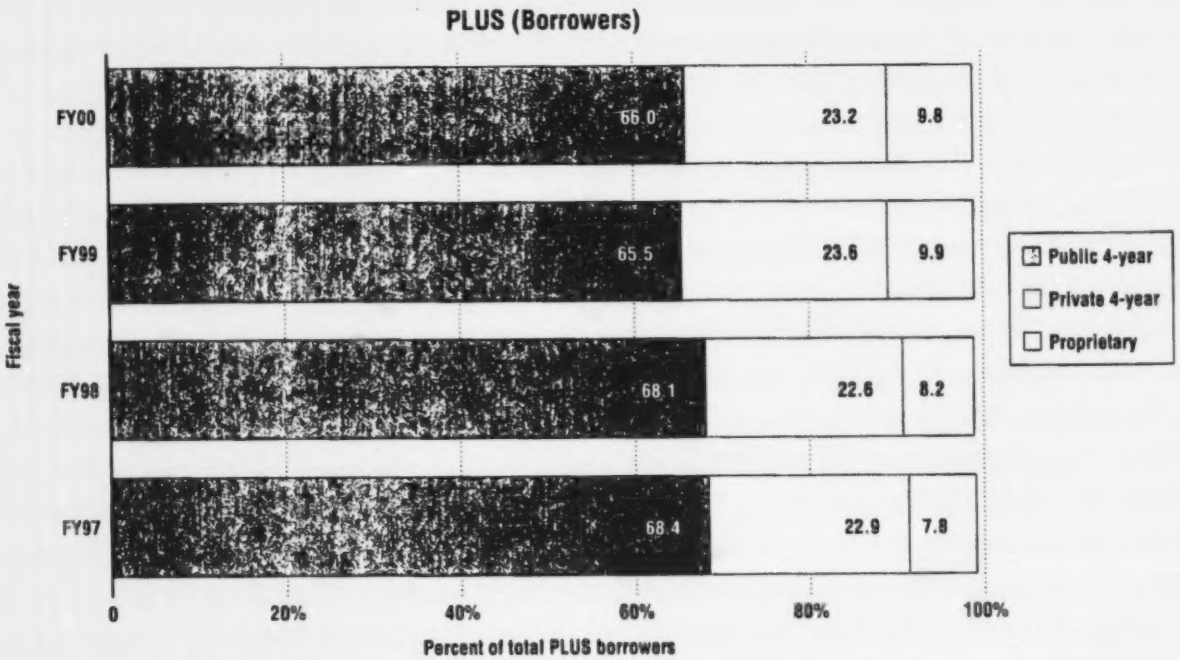
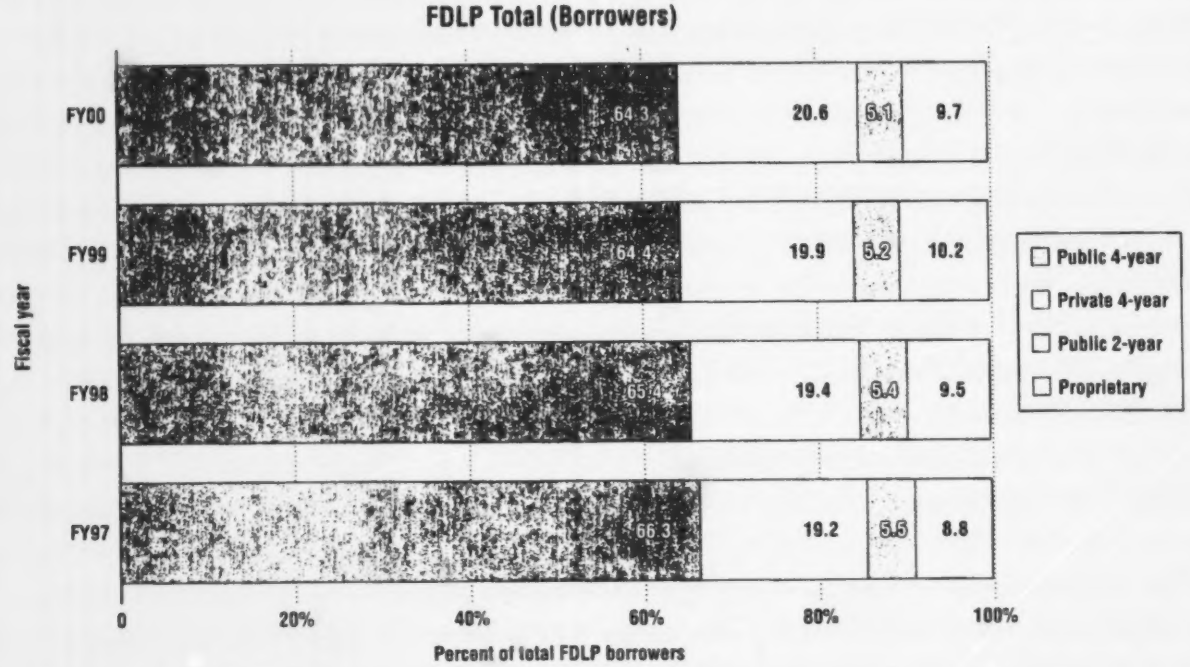
Figure 12. Percentage distribution of Federal Direct Loan Program (FDLP) borrowers, by type of institution: FY 1997-FY 2000 (continued)



NOTE: Due to low loan volume, data for private 2-year institutions are not shown in this figure. Data for these entities can be found in table 11.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



NOTE: Due to low loan volume, data for private 2-year institutions are not shown in this figure. Data for these entities can be found in table 11.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 12. Federal Direct Loan Program (FDLP) number of loans and dollar amount of Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by type of institution: FY 1997-FY 2000

This table shows the total number and percent of FDLP loans and dollar commitments made to postsecondary education students between FY 1997 and FY 2000. Total FDLP commitments for all loan programs are shown in addition to the commitments for each loan type: Stafford Subsidized, Stafford Unsubsidized, and PLUS, by type of institution (public 2- and 4-year, private 2- and 4-year, and proprietary). (See also figure 13 which follows table 12.)

- In FY 1997-FY 2000, the largest percentage of FDLP loans (approximately 65 percent) was committed to borrowers who attended public 4-year institutions, and the smallest percentage was committed to borrowers who attended private 2-year institutions (less than 1 percent). The distribution of FDLP loans by type of institution was similar to the distribution of FDLP borrowers by type of institution presented in table 11.

- Approximately two-thirds of loans in the individual FDLP Stafford Subsidized, Stafford Unsubsidized, and PLUS programs went to borrowers at public 4-year institutions. This figure did not change considerably between FY 1997 and FY 2000.

- There was some variation in the percentage of loans to borrowers at private 4-year institutions by FDLP loan program. Nearly one-quarter of all FDLP PLUS loans went to borrowers at these institutions between FY 1997 and FY 2000. However, 20 percent of FDLP Stafford Subsidized loans and 18 percent of Stafford Unsubsidized loans were committed to borrowers at private 4-year institutions.

- Approximately 9 percent of FDLP Stafford Subsidized, Stafford Unsubsidized, and PLUS loans when to borrowers at proprietary institutions. There was little change in this figure between FY 1997 and FY 2000.

- In general, the distribution of FDLP dollars by type of institution mirrors the distribution of FDLP loans by type of institution. The majority of the FDLP dollars committed in the individual programs went to borrowers from public 4-year institutions. Approximately 25 percent of FDLP dollars committed in the Stafford Subsidized and Stafford Unsubsidized programs went to borrowers at private 4-year institutions and 30 percent of FDLP PLUS dollars went to these borrowers. Between 6 and 8 percent of FDLP dollars in the individual programs went to borrowers at proprietary institutions.

Table 12. Federal Direct Loan Program (FDLP) number of loans and dollar amount of Stafford Subsidized, Stafford Unsubsidized, and Parent for Undergraduate Students (PLUS) loans, by type of institution: FY 1997-FY 2000

Loan type and fiscal year		Number of loans (in 000's) and percent of total						Number of dollars ($ 000,000's) and percent of total					
		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Total[1]	Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Total
Stafford Subsidized													
1997	N	1,196	348	102	9	137	1,792	$ 4,216	1,411	224	26	355	6,233
	%	66.7	19.4	5.7	0.5	7.6	100.0	% 67.6	22.6	3.6	0.4	5.7	100.0
1998	N	1,192	351	103	9	148	1,803	$ 4,101	1,410	222	24	384	6,141
	%	66.1	19.5	5.7	0.5	8.2	100.0	% 66.8	23.0	3.6	0.4	6.3	100.0
1999	N	1,088	342	96	11	154	1,691	$ 3,707	1,349	202	30	398	5,686
	%	64.3	20.2	5.7	0.6	9.1	100.0	% 65.2	23.7	3.6	0.5	7.0	100.0
2000	N	1,090	368	96	10	145	1,709	$ 3,898	1,525	209	28	373	6,033
	%	63.8	21.5	5.6	0.6	8.5	100.0	% 64.6	25.3	3.5	0.5	6.2	100.0
Stafford Unsubsidized													
1997	N	699	171	50	3	102	1,025	$ 2,380	818	117	7	295	3,617
	%	68.2	16.7	4.9	0.3	10.0	100.0	% 65.8	22.6	3.2	0.2	8.2	100.0
1998	N	728	184	51	4	114	1,081	$ 2,458	873	118	9	329	3,787
	%	67.4	17.0	4.7	0.3	10.5	100.0	% 64.9	23.1	3.1	0.2	8.7	100.0
1999	N	722	186	50	4	118	1,079	$ 2,489	904	114	9	339	3,855
	%	66.9	17.2	4.6	0.3	10.9	100.0	% 64.6	23.4	3.0	0.2	8.8	100.0
2000	N	773	211	53	3	109	1,148	$ 2,868	1,084	127	8	321	4,408
	%	67.3	18.4	4.6	0.2	9.5	100.0	% 65.1	24.6	2.9	0.2	7.3	100.0
PLUS loans													
1997	N	122	43	1	0	15	181	$ 680	312	4	2	70	1,068
	%	67.4	23.6	0.7	0.3	8.1	100.0	% 63.6	29.2	0.4	0.2	6.6	100.0
1998	N	131	45	1	1	17	195	$ 753	352	5	3	84	1,198
	%	67.1	23.2	0.8	0.3	8.6	100.0	% 62.9	29.4	0.4	0.2	7.1	100.0
1999	N	120	45	1	1	19	187	$ 703	356	5	2	95	1,162
	%	64.4	24.2	0.7	0.3	10.3	100.0	% 60.5	30.7	0.4	0.2	8.2	100.0
2000	N	136	50	2	0	20	208	$ 854	427	6	2	104	1,393
	%	65.2	24.1	0.8	0.2	9.7	100.0	% 61.4	30.6	0.4	0.1	7.5	100.0
FDLP total													
1997	N	2,017	561	154	12	254	2,998	$ 7,275	2,541	345	36	720	10,918
	%	67.3	18.7	5.1	0.4	8.5	100.0	% 66.6	23.3	3.2	0.3	6.6	100.0
1998	N	2,051	580	156	13	278	3,078	$ 7,312	2,635	345	36	798	11,125
	%	66.6	18.8	5.1	0.4	9.0	100.0	% 65.7	23.7	3.1	0.3	7.2	100.0
1999	N	1,930	574	147	15	291	2,957	$ 6,899	2,609	321	41	833	10,703
	%	65.3	19.4	5.0	0.5	9.8	100.0	% 64.5	24.4	3.0	0.4	7.8	100.0
2000	N	1,999	629	151	13	274	3,066	$ 7,621	3,036	342	38	798	11,833
	%	65.2	20.5	4.9	0.4	8.9	100.0	% 64.4	25.7	2.9	0.3	6.7	100.0

NOTES: Volume measure is Direct Loan commitments. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0 (in thousands) indicates a number less than 500. 0.0 indicates a number less than 0.05. Data for earlier years appear in table A-12 in appendix I.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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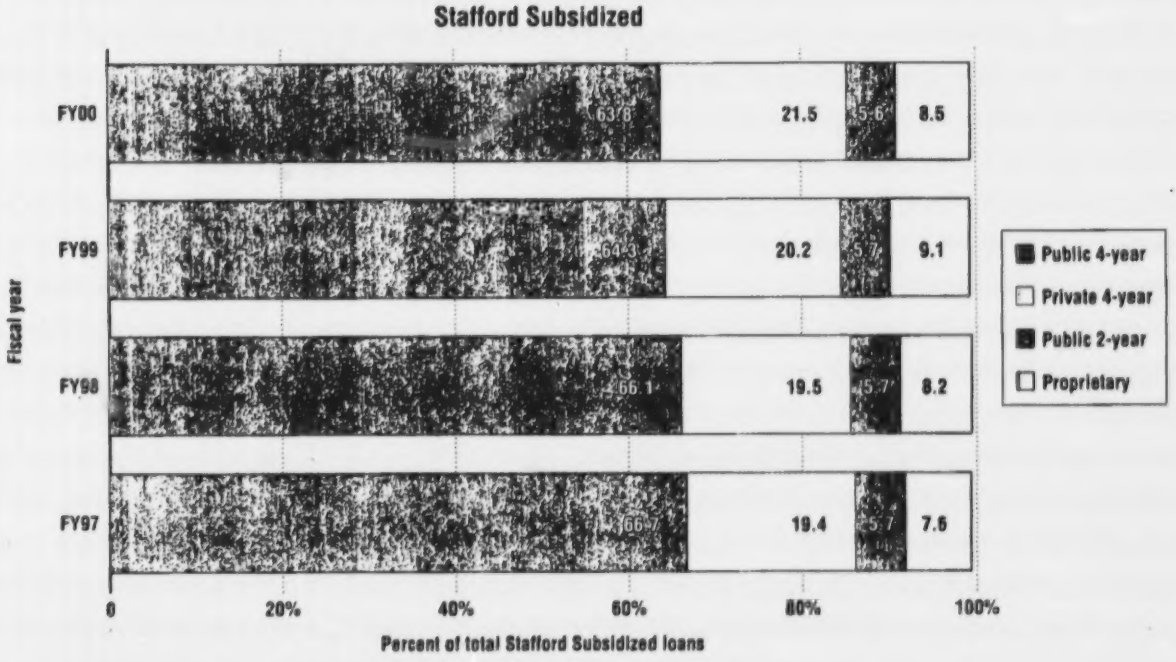
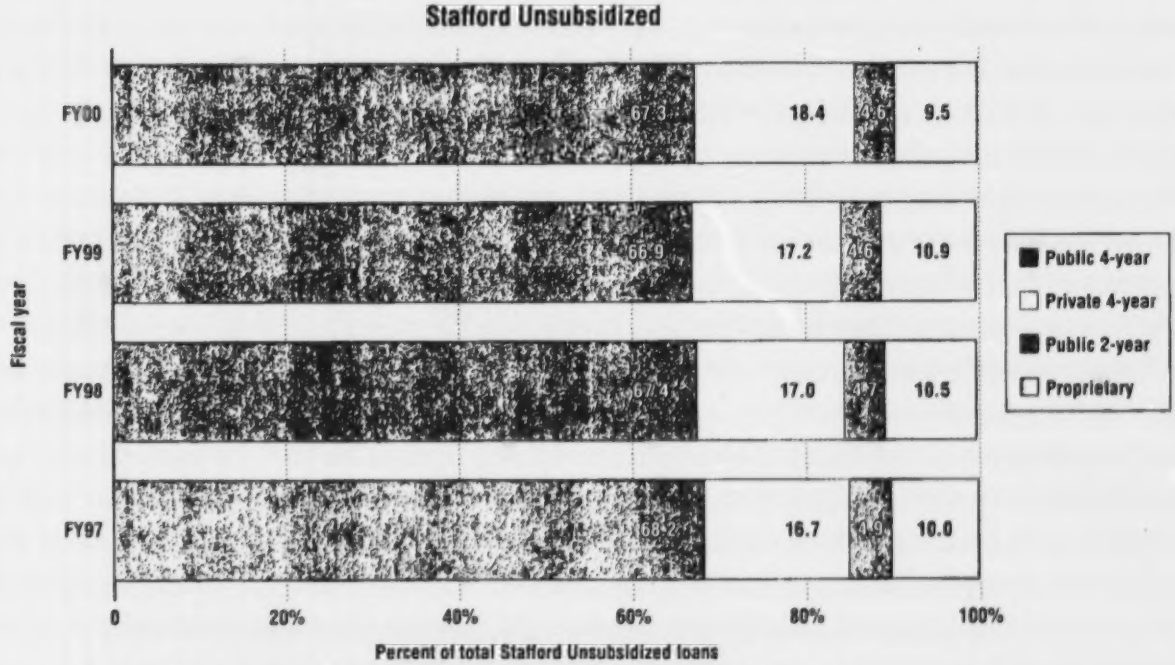
Figure 13. Percentage distribution of Federal Direct Loan Program (FDLP) loans, by type of institution: FY 1997-FY 2000



NOTE: Due to low loan volume, data for private 2-year institutions are not shown in this figure. Data for these entities can be found in table 12.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.



NOTE: Due to low loan volume, data for private 2-year institutions are not shown in this figure. Data for these entities can be found in table 12.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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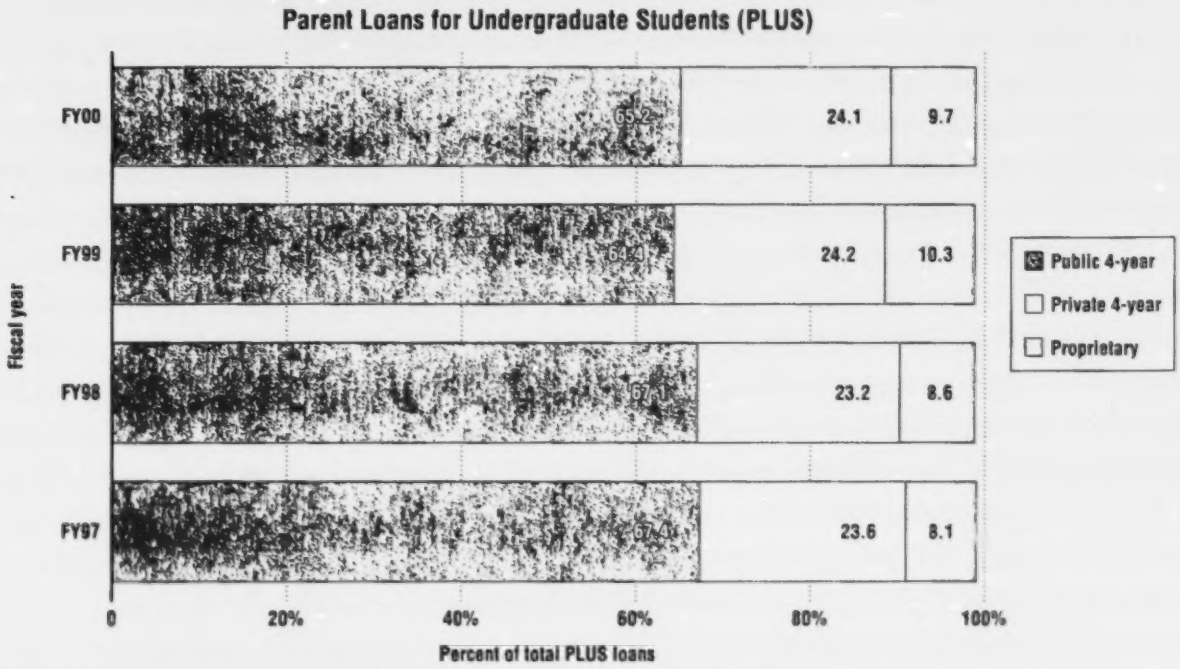
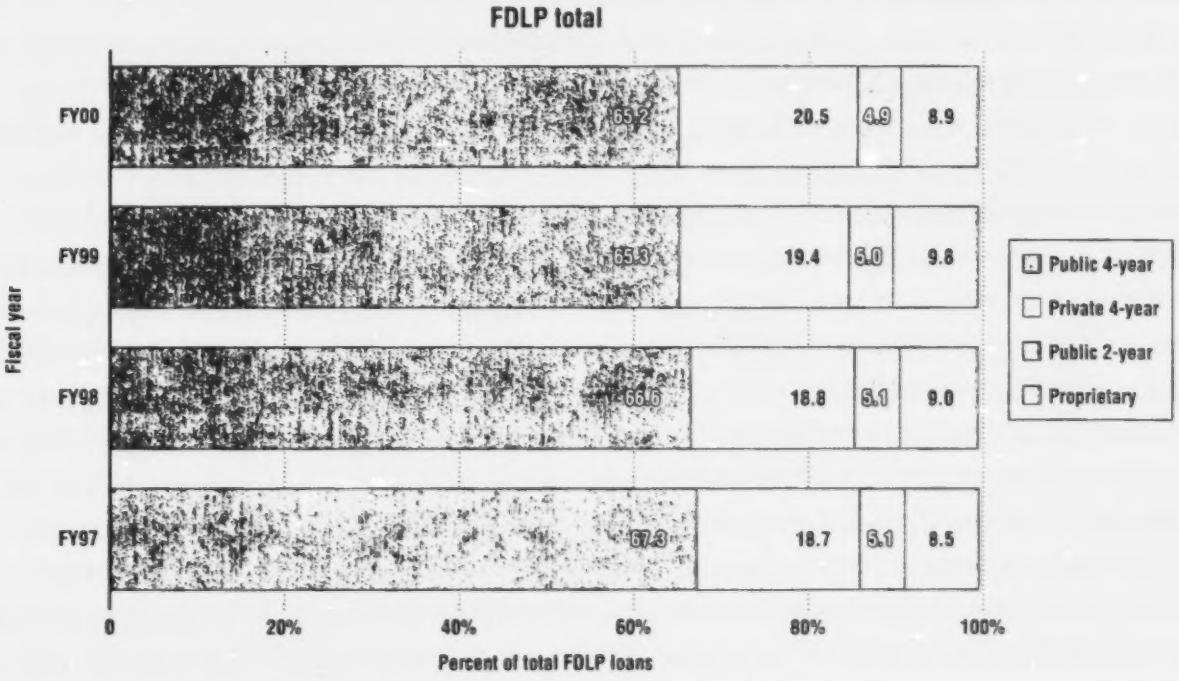
Figure 13. Percentage distribution of Federal Direct Loan Program (FDLP) loans, by type of institution: FY 1997-FY 2000 (continued)



NOTE: Due to low loan volume, data for private 2-year institutions are not shown in this figure. Data for these entities can be found in table 12.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.



NOTE: Due to low loan volume, data for private 2-year institutions are not shown in this figure. Data for these entities can be found in table 12.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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Table 13. Federal Direct Loan Program (FDLP) number of borrowers and dollar amount of Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by academic level: FY 1997-FY 2000

This table shows the number and percentage of FDLP borrowers and dollar commitments made to postsecondary education students between FY 1997 and FY 2000, by academic level (freshman, sophomore, junior, senior, and graduate students). Total FDLP commitments for all loan programs are shown in addition to the commitments for each loan program: Stafford Subsidized, Stafford Unsubsidized, and PLUS. (See also figure 14 which follows table 13.)

- The percent distribution of FDLP dollars by academic levels remained relatively stable from FY 1997 through FY 2000. Graduate students received the highest percentage of FDLP dollars over the period (approximately 26 percent), followed by freshmen and seniors (approximately 20 percent each), juniors (approximately 19 percent), and sophomores (approximately 14 percent).

- Within the Stafford Subsidized program, the percent distribution of dollar volume followed roughly the same pattern as the overall FDLP, with one small exception. In the Stafford Subsidized program, freshmen received a lower percentage (approximately 17 percent) and seniors received a higher percentage (approximately 22 percent) than in the overall FDLP distribution.

- Within the Stafford Unsubsidized program, graduate students received the highest percentage of FDLP dollars (approximately 33 percent). Each of the remaining academic levels had a slightly lower percentage of Stafford Unsubsidized dollars than found in the overall FDLP distribution.

- Within the PLUS program the parents of dependent freshmen received the highest percentage of FDLP dollars (approximately 45 percent), followed by the parents of dependent sophomores (approximately 24 percent), the parents of dependent juniors (approximately 17 percent), and the parents of dependent seniors (approximately 13 percent). Graduate students are not eligible for PLUS loans.

Table 13. Federal Direct Loan Program (FDLP) number of borrowers and dollar amount of Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by academic level: FY 1997-FY 2000

Loan type and fiscal year		Number of borrowers (in 000's) and percent of total							Number of dollars ($ 000,000's) and percent of total					
		Freshman	Sophomore	Junior	Senior	Graduate	Total[1]		Freshman	Sophomore	Junior	Senior	Graduate	Total
Stafford Subsidized														
1997	N	388	267	265	282	204	1,405	$	1,067	909	1,293	1,357	1,607	6,233
	%	27.6	19.0	18.8	20.1	14.5	100.0	%	17.1	14.6	20.7	21.8	25.8	100.0
1998	N	400	263	260	286	202	1,411	$	1,095	874	1,238	1,342	1,592	6,141
	%	28.3	18.6	18.4	20.3	14.3	100.0	%	17.8	14.2	20.2	21.9	25.9	100.0
1999	N	394	244	244	274	185	1,342	$	1,052	795	1,127	1,248	1,464	5,686
	%	29.4	18.2	18.2	20.4	13.8	100.0	%	18.5	14.0	19.8	22.0	25.7	100.0
2000	N	357	246	243	273	266	1,384	$	974	828	1,160	1,277	1,794	6,033
	%	25.8	17.8	17.5	19.7	19.2	100.0	%	16.1	13.7	19.2	21.2	29.7	100.0
Stafford Unsubsidized														
1997	N	201	136	147	168	154	805	$	635	451	614	710	1,207	3,617
	%	24.9	16.8	18.3	20.9	19.1	100.0	%	17.5	12.5	17.0	19.6	33.4	100.0
1998	N	216	141	151	179	155	842	$	685	466	628	750	1,259	3,787
	%	25.7	16.7	18.0	21.3	18.4	100.0	%	18.1	12.3	16.6	19.8	33.2	100.0
1999	N	224	139	154	187	152	856	$	688	455	635	790	1,288	3,855
	%	26.2	16.3	17.9	21.8	17.8	100.0	%	17.8	11.8	16.5	20.5	33.4	100.0
2000	N	231	158	172	204	171	936	$	723	530	745	898	1,512	4,408
	%	24.7	16.9	18.3	21.8	18.3	100.0	%	16.4	12.0	16.9	20.4	34.3	100.0
PLUS loans														
1997	N	71	38	27	19	—	157	$	498	265	179	122	—	1,068
	%	45.2	24.1	17.3	12.1	—	100.1	%	46.6	24.8	16.8	11.4	—	100.0
1998	N	73	39	30	23	—	167	$	536	285	206	155	—	1,198
	%	43.8	23.4	17.8	13.8	—	100.0	%	44.8	23.8	17.2	13.0	—	100.0
1999	N	73	37	29	24	—	163	$	530	269	198	162	—	1,162
	%	44.9	22.8	17.6	14.7	—	100.0	%	45.6	23.2	17.0	14.0	—	100.0
2000	N	82	43	32	27	—	186	$	635	323	234	187	—	1,393
	%	44.2	23.0	17.4	14.3	—	100.1	%	45.6	23.2	16.8	13.4	—	100.0
FDLP total														
1997	N	659	440	439	469	357	2,367	$	2,169	1,614	2,089	2,198	2,842	10,918
	%	27.8	18.6	18.5	19.8	15.1	100.0	%	19.9	14.8	19.1	20.1	26.0	100.0
1998	N	689	443	441	488	357	2,420	$	2,294	1,616	2,073	2,255	2,874	11,125
	%	28.5	18.3	18.2	20.2	14.8	100.0	%	20.6	14.5	18.6	20.3	25.8	100.0
1999	N	691	421	426	485	338	2,361	$	2,255	1,515	1,961	2,204	2,764	10,703
	%	29.3	17.8	18.1	20.5	14.3	100.0	%	21.1	14.2	18.3	20.6	25.8	100.0
2000	N	670	447	447	503	437	2,506	$	2,310	1,675	2,141	2,367	3,327	11,833
	%	26.7	17.8	17.8	20.1	17.5	100.0	%	19.5	14.2	18.1	20.0	28.1	100.0

— Graduate students are not eligible to receive PLUS loans.

[1] Total borrowers column may not equal totals provided in other tables. This column represents the sum of each distinct academic level reported for the borrower during the fiscal year. Since borrowers can change academic level over the fiscal year and they may change this at different rates than other characteristics, the total borrower counts in tables that describe other characteristics will naturally be different.

NOTES: Volume measure is Direct Loan commitments. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.Data for earlier years appear in table A-13 in appendix I.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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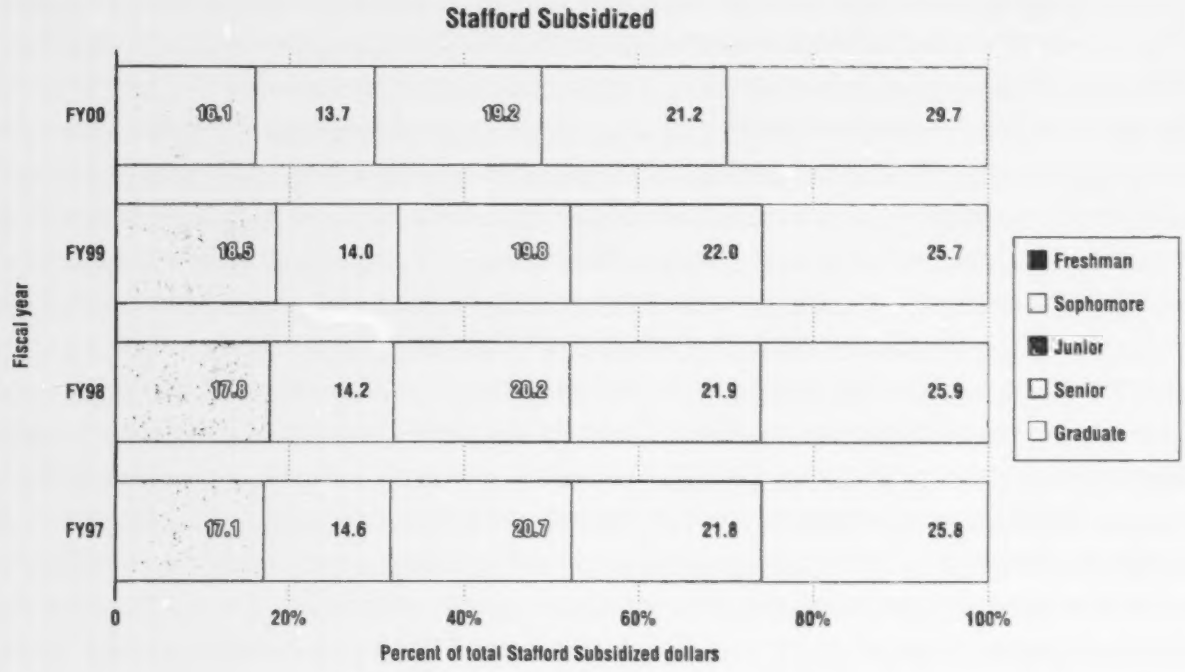
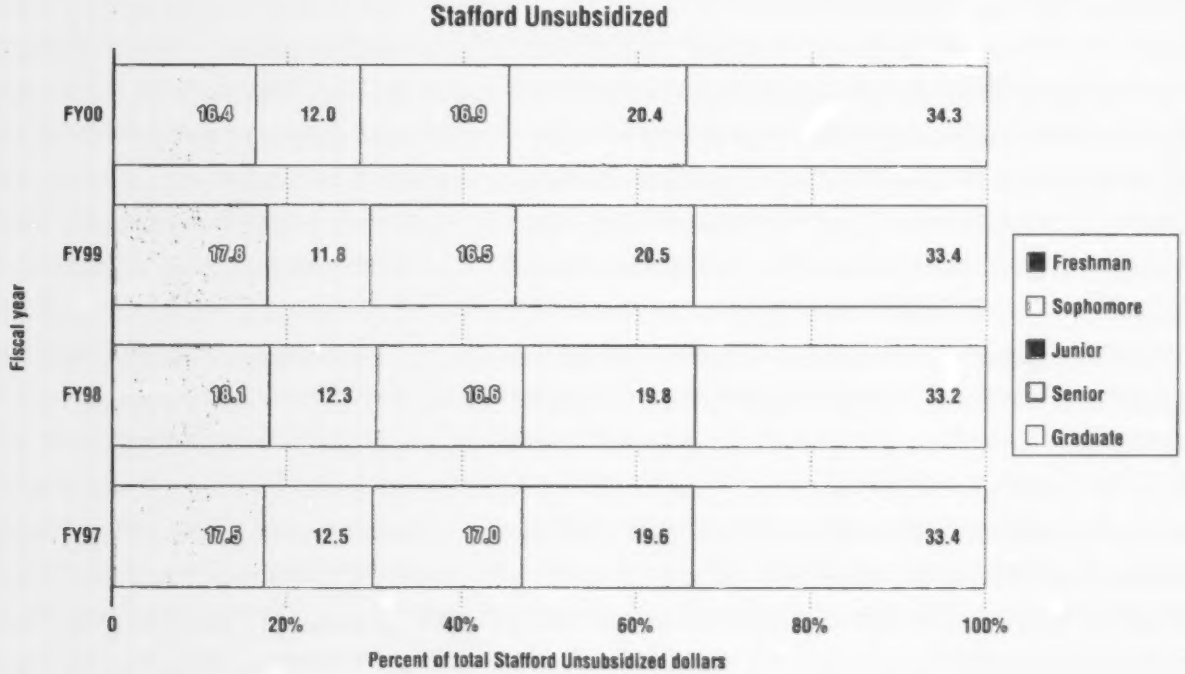
Figure 14. Percentage distribution of Federal Direct Loan Program (FDLP) dollars, by academic level: FY 1997-FY 2000



SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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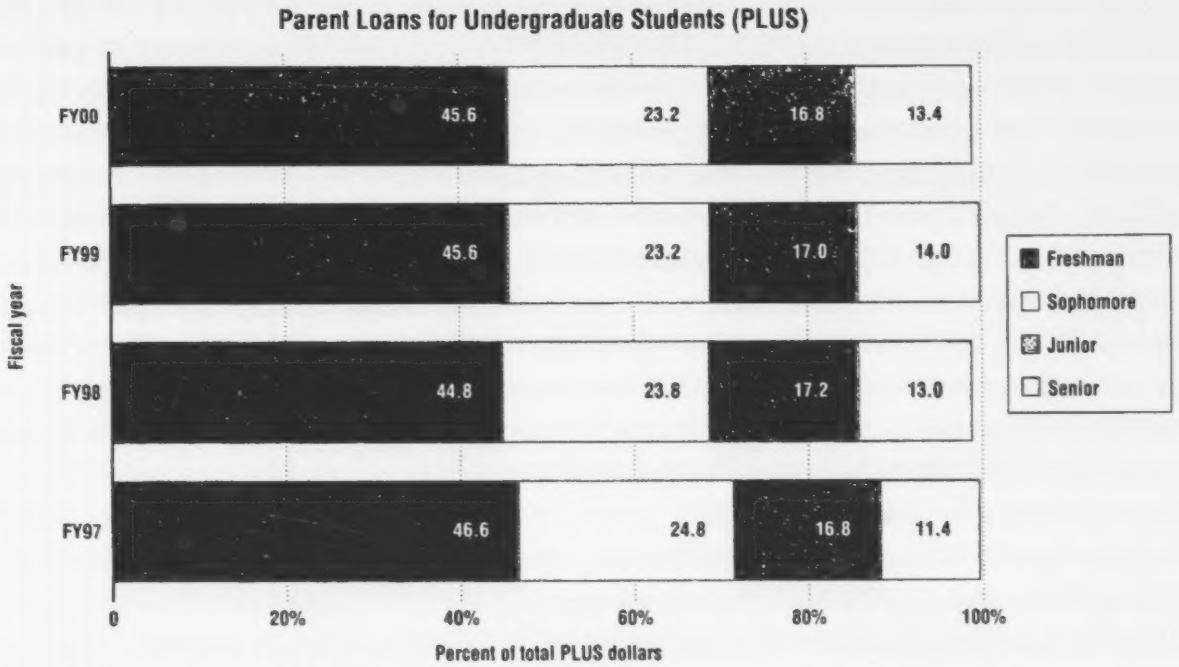
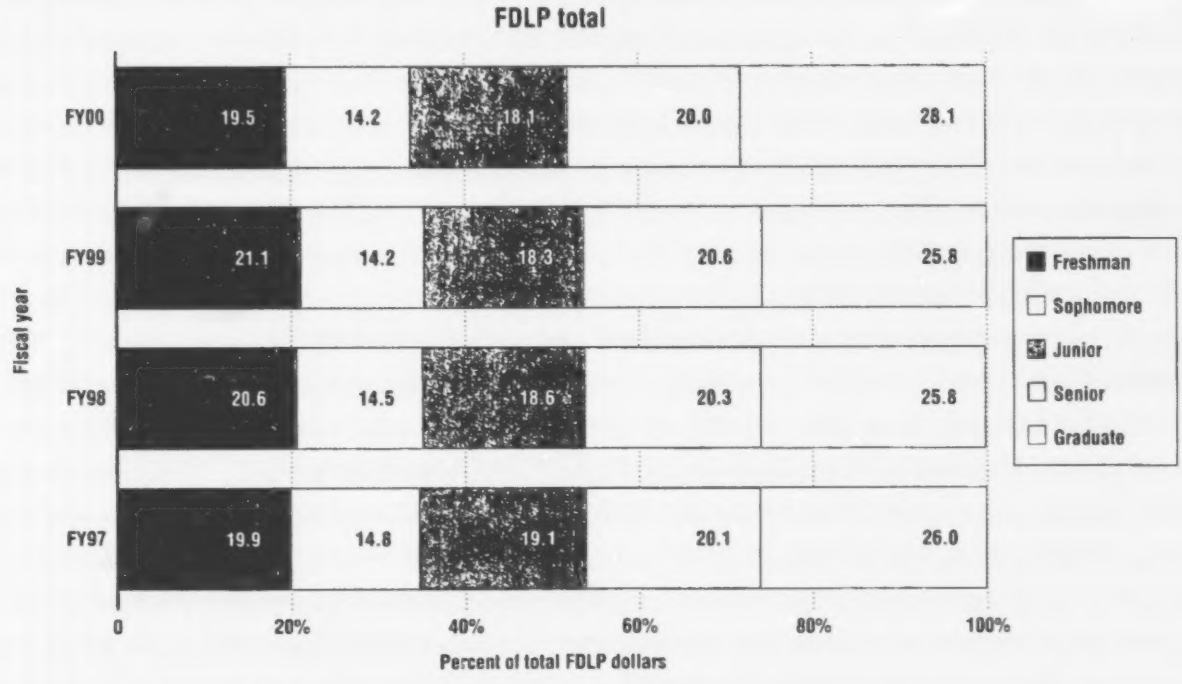
Figure 14. Percentage distribution of Federal Direct Loan Program (FDLP) dollars, by academic level: FY 1997-FY 2000 (continued)



NOTE: Graduate students are not eligible to receive PLUS loans.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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Table 14. Federal Family Education Loan (FFEL) program number of borrowers and dollar amount of Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by academic level: FY 1997-FY 2000

This table shows the number and percentage of FFEL borrowers and dollar commitments made to postsecondary education students between FY 1997 and FY 2000, by academic level (freshman, sophomore, junior, senior, and graduate students). Total FFEL commitments for all loan programs are shown in addition to the commitments for each loan program: Stafford Subsidized, Stafford Unsubsidized, and PLUS. (See also figure 15 which follows table 14.)

- In FY 1997-FY 2000, the proportion of total FFEL dollars committed to each academic level remained relatively stable. Graduate students received the largest proportion, about 32 percent annually, followed by freshmen, who received about 23 percent of the total FFEL dollars committed annually. The remaining committed dollars were spread fairly evenly across sophomores, juniors, and seniors, at about 15 percent annually.

- Contrary to the Stafford Subsidized program, which generally mirrored the overall FFEL distribution, the Stafford Unsubsidized program committed an even greater proportion of total FFEL dollars to graduate students. About 43 percent of the total Stafford Unsubsidized dollars were committed to graduate students annually from FY 1997 to FY 2000. The proportion of Stafford Unsubsidized dollars going to freshmen, sophomores, juniors, and seniors was lower by two to four percentage points for each of the academic levels.

- The parents of dependent freshmen received almost half of the PLUS program dollars, while the parents of dependent sophomores received another quarter. The parents of dependent juniors and seniors received about 15 and 12 percent of total PLUS program dollars, respectively. This pattern held each year from FY 1997 to FY 2000.

Table 14. Federal Family Education Loan (FFEL) program number of borrowers and dollar amount of Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by academic level:FY 1997-FY 2000

Loan type and fiscal year		Number of borrowers (in 000's) and percent of total							Number of dollars ($ 000,000's) and percent of total					
		Freshman	Sophomore	Junior	Senior	Graduate	Total[1]		Freshman	Sophomore	Junior	Senior	Graduate	Total
Stafford Subsidized														
1997	N	910	558	417	445	425	2,756	$	2,470	1,840	2,038	2,093	3,538	11,985
	%	33.0	20.2	15.1	16.2	15.4	100.0	%	20.6	15.4	17.0	17.5	29.5	100.0
1998	N	918	562	418	446	431	2,776	$	2,485	1,841	2,031	2,087	3,578	12,027
	%	33.1	20.2	15.1	16.1	15.5	100.0	%	20.7	15.3	16.9	17.4	29.8	100.0
1999	N	913	547	411	433	431	2,736	$	2,462	1,788	1,975	2,004	3,575	11,862
	%	33.4	20.0	15.0	15.8	15.8	100.0	%	20.8	15.1	16.6	16.9	30.1	100.0
2000	N	963	572	432	449	448	2,864	$	2,632	1,897	2,114	2,116	3,804	12,564
	%	33.6	20.0	15.1	15.7	15.6	100.0	%	20.9	15.1	16.8	16.8	30.3	100.0
Stafford Unsubsidized														
1997	N	472	285	225	254	350	1,587	$	1,493	915	931	1,051	3,300	7,689
	%	29.8	18.0	14.2	16.0	22.1	100.0	%	19.4	11.9	12.1	13.7	42.9	100.0
1998	N	501	302	238	269	362	1,672	$	1,602	974	995	1,129	3,571	8,275
	%	30.0	18.0	14.2	16.1	21.7	100.0	%	19.4	11.8	12.0	13.6	43.2	100.0
1999	N	539	318	253	281	380	1,770	$	1,745	1,047	1,082	1,215	3,980	9,079
	%	30.5	18.0	14.3	15.9	21.4	100.0	%	19.2	11.5	11.9	13.4	43.8	100.0
2000	N	622	358	288	311	408	1,987	$	2,081	1,219	1,280	1,400	4,502	10,482
	%	31.3	18.0	14.5	15.6	20.5	100.0	%	19.9	11.6	12.2	13.4	42.9	100.0
PLUS loans														
1997	N	134	68	41	32	—	276	$	952	487	304	239	—	1,985
	%	48.6	24.8	14.8	11.8		100.0	%	48.0	24.5	15.3	12.0		100.0
1998	N	143	73	43	34	—	294	$	1,059	541	331	259	—	2,194
	%	48.6	24.9	14.7	11.7		100.0	%	48.3	24.7	15.1	11.8		100.0
1999	N	148	76	44	35	—	303	$	1,162	590	351	272	—	2,383
	%	48.8	25.2	14.6	11.4		100.0	%	48.9	24.8	14.8	11.5		100.0
2000	N	155	78	47	36	—	316	$	1,298	630	387	295	—	2,610
	%	49.0	24.8	14.9	11.4		100.0	%	49.7	24.1	14.8	11.3		100.0
FFEL total														
1997	N	1,517	911	683	732	776	4,618	$	4,915	3,243	3,274	3,383	6,837	21,659
	%	32.8	19.7	14.8	15.8	16.8	100.0	%	22.7	15.0	15.1	15.6	31.6	100.0
1998	N	1,563	936	700	750	793	4,743	$	5,145	3,356	3,359	3,475	7,149	22,497
	%	32.9	19.7	14.8	15.8	16.7	100.0	%	22.9	14.9	14.9	15.4	31.8	100.0
1999	N	1,600	941	708	748	811	4,808	$	5,369	3,425	3,408	3,491	7,555	23,324
	%	33.3	19.6	14.7	15.6	16.9	100.0	%	23.0	14.7	14.6	15.0	32.4	100.0
2000	N	1,740	1,009	767	796	856	5,168	$	6,011	3,746	3,781	3,811	8,306	25,656
	%	33.7	19.5	14.8	15.4	16.6	100.0	%	23.4	14.6	14.7	14.9	32.4	100.0

— Graduate students are not eligible to receive PLUS loans.

[1] Total borrowers column may not equal totals provided in other tables. This column represents the sum of each distinct academic level reported for the borrower during the fiscal year. Since borrowers can change academic level over the fiscal year and they may change this at different rates than other characteristics, the total borrower counts in tables that describe other characteristics will naturally be different. Totals also include data from a small number of borrowers who were missing on academic level.

NOTES: Volume measure is FFEL commitments. Details may not add to totals due to rounding.Calculations are based on numbers before rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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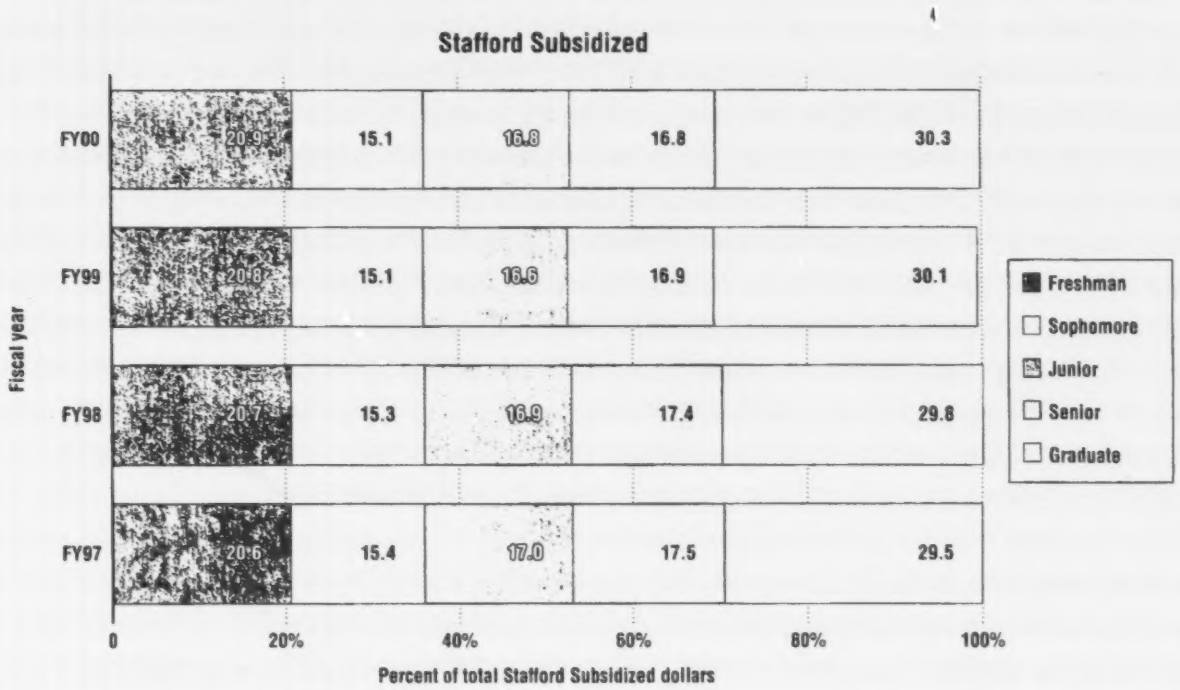
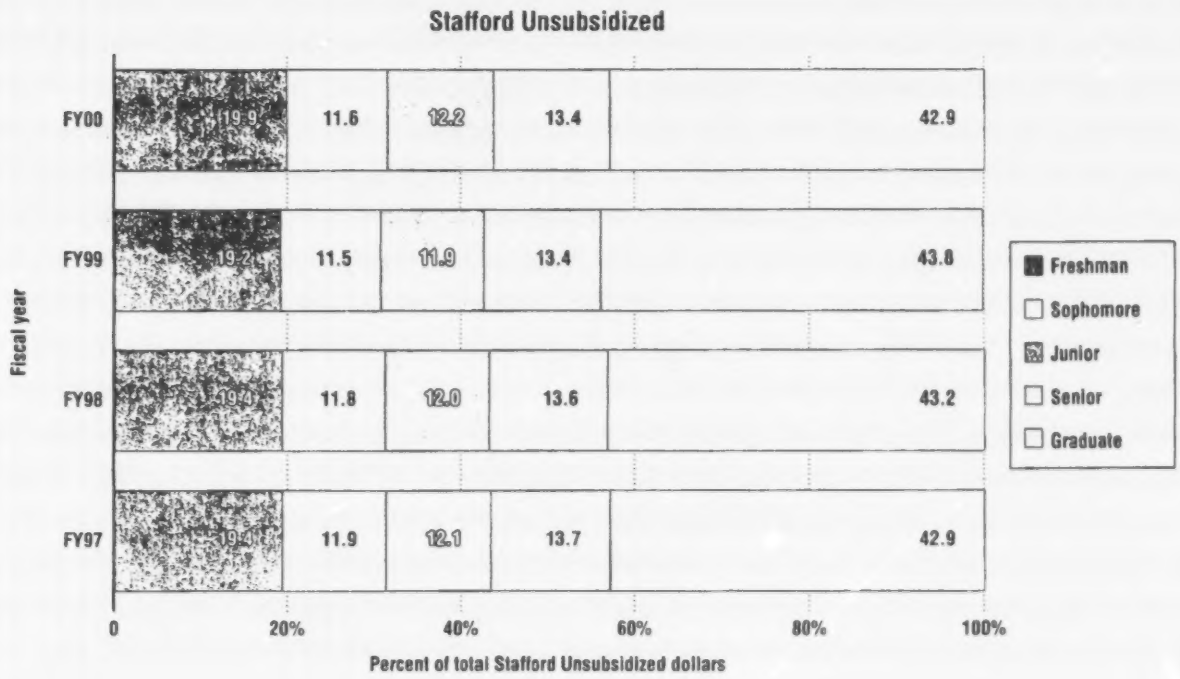
Figure 15. Percentage distribution of Federal Family Education Loan (FFEL) dollars, by academic level: FY 1997-FY 2000



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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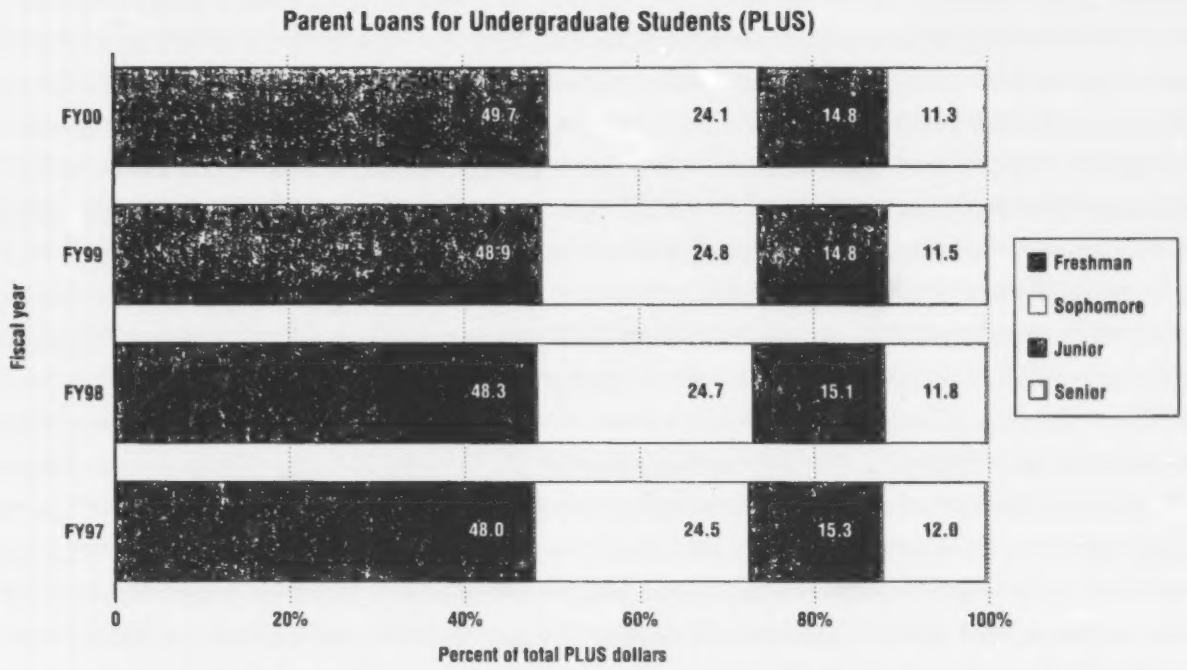
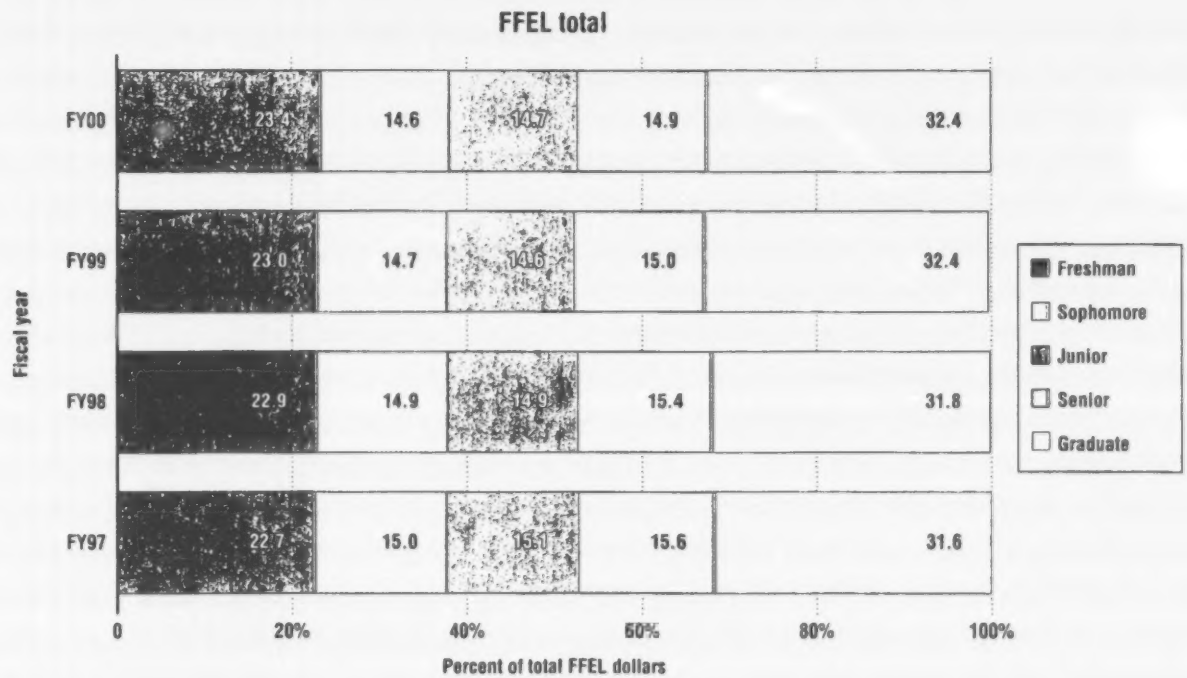
Figure 15. Percentage distribution of Federal Family Education Loan (FFEL) dollars, by academic level: FY 1997-FY 2000 (continued)



NOTE: Graduate students are not eligible to receive PLUS loans.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 15. Federal Family Education Loan (FFEL) program top 100 originators: FY 1997-FY 2000

This table summarizes key information on the top 100 lenders of the FFEL program for FY 1997-FY 2000. Lenders are ranked according to the dollar amount guaranteed in each fiscal year. The lender name, city, and state are also reported as is the percent of the total FFEL program loan amount that is captured by the top 10, 25, 50, 75, and 100 guarantors nationally.

- In FY 2000, Citicorp was the largest originator of loans with $2.1 billion originated. Bank One was the largest originator of FFEL program loans in FY 1998 and FY 1999, with $1.8 billion and $1.9 billion originated, respectively. Chase Manhattan Bank was the largest originator of FFEL program loans in FY 1997 ($1.7 billion).

- The top 100 lenders comprised 2.4, 2.4, 2.7, and 2.8 percent of all lenders from FY 1997 to FY 2000, respectively. These same lenders comprised 87.1, 88.5, 89.7, and 90.1 percent of the national FFEL loan volume from FY 1997-FY 2000, respectively.

- In each of the three years from FY 1998-FY 2000, the top 10 lenders originated about one-half of all dollars committed to the FFEL program (51.8, 51.7, and 51.5 percent, respectively).

- From FY 1997-FY 2000, the top 50 lenders originated approximately 80 percent of all FFEL dollar commitments (78.0, 79.3, 82.1, and 82.3 percent, respectively).

Table 15. Federal Family Education Loan (FFEL) program top 100 originators: FY 1997-FY 2000

Lender name[1]/State (City)	Amount guaranteed[2] (in millions)				Rank[1]			
	FY00	FY99	FY98	FY97	FY00	FY99	FY98	FY97
Citicorp/NY (Pittsford)	$2,057.1	$1,820.5	$1,748.0	$1,603.6	1	2	2	2
Chase Manhattan Bank/NY (Garden City)	2,025.1	1,728.5	1,653.5	1,727.4	2	3	3	1
Bank One/OH (Columbus)	1,999.8	1,902.0	1,768.4	1,186.5	3	1	1	3
Norwest Bank/SD (Sioux Falls)	1,521.9	1,501.3	1,571.1	932.0	4	5	4	4
Bank of America/CA (Brea)	1,512.9	1,501.3	1,560.9	693.1	5	4	5	8
First Union National Bank/CA (Sacramento)	1,231.2	1,269.8	1,324.4	533.7	6	6	6	10
National City Bank/OH (Cleveland)	886.6	824.2	763.3	411.6	7	7	7	13
Sallie Mae Education Loan Corp./VA (Reston)	860.0	479.6	—	—	8	10	*	*
American Express Assurance Co./CA (San Diego)	565.7	321.0	219.6	49.3	9	17	21	63
Fleet Boston Financial Corp/ RI (Providence)	541.1	562.4	—	—	10	9	*	*
Pittsburgh National Corp./PA (Pittsburgh)	534.6	459.4	558.0	460.9	11	11	8	11
Union Bank & Trust Company/NE (Lincoln)	501.7	452.4	396.9	338.3	12	12	11	17
Education Finance Group/MA (S. Yarmouth)	482.9	568.1	256.0	—	13	8	16	*
Penna Higher Ed Assistance Agency/PA (Harrisburg)	476.1	400.4	359.3	346.1	14	13	12	15
SunTrust Bank/VA (Richmond)	448.6	380.8	251.7	82.2	15	15	17	41
U S Bank/MN (St. Paul)	431.9	397.8	406.1	402.1	16	14	10	14
Key Corp./OH (Cleveland)	381.5	338.4	410.6	801.5	17	16	9	5
NorthStar Guarantee Inc./MN (St. Paul)	280.4	165.0	—	—	18	26	*	*
FirstStar Bank/WI (Milwaukee)	280.3	232.5	120.2	62.9	19	18	31	52
College Foundation Inc./NC (Raleigh)	263.6	193.2	174.3	188.1	20	21	24	25
Teachers Insur. & Annuity Assn. Of Am./NY (New York)	256.2	219.9	229.3	209.2	21	20	20	24
S C Student Loan Corp./SC (Columbia)	252.7	228.6	230.4	230.1	22	19	19	22
Academic Management Services/MA (Swansea)	227.7	168.2	162.1	166.5	23	25	26	27
Nova Southeastern University/FL (Fort Lauderdale)	202.5	163.2	121.3	141.8	24	27	30	29
Educational Funding of the South/TN (Knoxville)	196.1	173.5	166.8	134.4	25	22	25	30
Commerce Bank/MO (St. Louis)	193.3	171.1	159.0	129.1	26	23	27	32
Marine Midland Bank/NY (Buffalo)	184.6	168.3	278.1	273.7	27	24	15	20
New Hampshire Higher Ed Loan Corp./NH (Concord)	145.9	142.1	135.5	129.7	28	30	29	31
Rhode Island Student Loan Authority/RI (Warwick)	142.3	134.7	112.6	111.2	29	31	35	33
Amsouth Bancorp Ed Fin Group/MS (Jackson)	138.6	143.2	—	—	30	29	*	*
Illinois Student Assistance Comm/IDAAP/IL (Deerfield)	133.8	101.2	69.0	—	31	35	45	*
Mellon Bank/PA (Pittsburgh)	132.2	149.2	188.3	228.3	32	28	23	23
Twin City Federal Savings Bank/MN (Minneapolis)	127.2	117.4	113.7	104.2	33	33	34	36
Vermont Ed Loan Finance Program/VT (Winooski)	122.4	99.4	116.4	109.1	34	36	32	35
Citizens Bank/RI (Riverside)	122.4	63.5	55.1	34.9	35	49	56	77
Regions Bank/AL (Mobile)	115.0	96.0	97.6	60.2	36	37	36	54
Marquette Bank/MN (Lakeville)	111.4	75.3	67.1	51.2	37	42	48	60
Washington Mutual Savings Bank/WA (Seattle)	103.4	120.1	146.8	157.2	38	32	28	28
Connecticut Student Loan Found./CT (Rocky Hill)	98.4	79.4	79.7	83.0	39	40	40	40
Kentucky Higher Ed Student Loan Corp./KY (Louisville)	91.0	73.8	58.4	53.4	40	44	55	58
Educational Funding Services Inc/TX (Waco)	84.0	103.4	—	—	41	34	*	*
Ohio College of Podiatric Medicine/OH (Cleveland)	80.7	82.6	65.2	45.1	42	38	51	70
Corus Bank/IL Chicago	78.5	78.2	78.2	84.9	43	41	41	38
BankCorpSouth/MS (Tupelo)	77.5	73.9	59.7	52.6	44	43	54	59
Arizona Educational Loan Marketing/AZ (Mesa)	74.3	51.1	46.2	56.2	45	57	62	56
Maine Educational Loan Marketing/ME (Augusta)	74.3	79.8	83.9	77.3	46	39	38	45
Union Planters Bank/TN (Knoxville)	72.6	70.9	69.8	60.4	47	45	44	53
University of Pennsylvania/PA (Philadelphia)	71.0	60.9	60.6	50.8	48	51	53	61
Bank of North Dakota/ND (Bismarck)	66.3	67.1	68.8	66.1	49	46	46	49

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Table 15. Federal Family Education Loan (FFEL) program top 100 originators: FY 1997-FY 2000 (continued)

Lender name[1]/State (City)	Amount guaranteed[2] (in millions)				Rank[1]			
	FY00	FY99	FY98	FY97	FY00	FY99	FY98	FY97
First Tennessee Bank/TN (Maryville)	$65.2	$57.4	$51.0	$50.0	50	53	58	62
Frost National Bank/TX (San Antonio)	65.2	65.0	68.1	64.0	51	47	47	51
Stillwater National Bank/OK (Stillwater)	62.0	49.4	47.7	47.6	52	60	60	65
Bank of Oklahoma/OK (Tulsa)	60.1	64.1	70.7	69.2	53	48	43	48
Hibernia National Bank/LA (Baton Rouge)	59.7	48.2	38.7	28.9	54	61	71	89
Georgia Student Finance Authority/GA (Tucker)	59.5	55.3	64.0	64.6	55	55	52	50
Independence Federal Savings Bank/DC (Washington)	57.7	51.2	46.5	40.9	56	56	61	72
University of Southern California FCU/CA (Los Angeles)	56.3	50.1	43.7	26.8	57	58	66	92
First Security Bank/UT (Salt Lake City)	53.3	58.4	65.4	60.2	58	52	50	55
EFS Finance Co./IN (Indianapolis)	53.2	34.1	34.5	22.9	59	75	77	96
University of Chicago/IL (Chicago)	51.7	49.8	45.3	34.3	60	59	63	81
Manufacturers & Tradeers Bank/NY (Buffalo)	49.9	38.2	42.4	42.0	61	68	67	67
Zions First National Bank/UT (Salt Lake City)	49.6	55.5	65.8	53.5	62	54	49	57
Marshall & Ilsley Bank/WI (Milwaukee)	49.0	47.1	53.3	70.3	63	62	57	47
New Mexico Ed. Assistance Foundation/NM (Albuquerque)	48.3	41.8	36.6	31.5	64	67	75	84
Comerica Bank/MI (Auburn Hills)	47.2	41.9	37.9	42.9	65	66	73	66
TrustMark National Bank/MS (Jackson)	46.1	45.4	41.2	37.0	66	63	69	75
Plains National Bank/TX (Lubbock)	46.0	36.8	26.8	—	67	70	90	*
University Federal Credit Union/TX (Austin)	45.1	42.9	44.7	49.3	68	64	64	64
Simmons First National Bank/AR (Pine Bluff)	42.3	36.3	32.6	28.6	69	71	79	90
Old Kent Financial Corp./MI (Grand Rapids)	42.0	38.0	36.4	29.7	70	69	76	87
Midwestern University/IL (Downers Grove)	41.6	30.7	—	—	71	80	*	*
BancFirst/OK (Shawnee)	38.3	34.7	32.5	30.4	72	73	80	85
Kirksville College of Osteopathic Med./MO (Kirksville)	38.3	41.9	37.6	41.9	73	65	74	69
Boone County National Bank/MO (Columbia)	38.2	33.0	24.0	21.7	74	78	94	100
SouthTrust Bank/AL (Birmingham)	36.5	35.1	21.7	—	75	72	96	*
First Federal Savings Bank/WI (LaCrosse)	36.5	34.3	38.4	41.0	76	74	72	71
Colorado Stud. Obligation Bond Auth/CO (Denver)	35.4	34.0	25.1	—	77	76	91	*
BAC International Credit Corp./FL (Miami)	34.9	62.3	245.2	417.2	78	50	18	12
Navy Federal Credit Union/VA (Merrifield)	34.5	30.1	40.0	42.0	79	84	70	68
Louisiana Public Facilities Authority/LA (Baton Rouge)	33.3	33.3	32.3	34.4	80	77	81	80
First State Bank of Texas/TX (Denton)	32.9	30.6	28.9	28.2	81	81	87	91
Whitney National Bank/LA (New Orleans)	32.7	25.2	—	—	82	89	*	*
Security Service Federal Credit Union/TX (San Antonio)	31.9	30.4	27.6	22.9	83	82	89	95
Purdue Employees FCU/IN (West Lafayette)	31.8	25.3	—	—	84	88	*	*
All Student Loan Corp/CA (Los Angeles)	30.7	—	—	—	85	*	*	*
Northwestern University/IL (Evanston)	30.6	23.7	43.9	39.1	86	93	65	73
First National Bank/TX (Abilene)	29.9	31.0	31.5	29.8	87	79	83	86
Western Univ Of Health Sciences/CA (Pomona)	29.8	—	—	—	88	*	*	*
Aggieland CU/Tx (College Station)	29.6	24.8	29.6	33.4	89	90	85	82
Michigan Higher Education Stud. Loan/MI (Lansing)	29.5	29.1	—	—	90	86	*	*
Guaranty Bank & Trust Co./KS (Kansas City)	29.3	25.7	24.8	—	91	87	92	*
Keystone Financial/PA (Williamsport)	28.6	29.7	31.8	22.8	92	85	82	97
Wyoming Student Loan Corp/WY (Cheyenne)	28.4	20.8	—	—	93	99	*	*
Summit Bancorp/NJ (Dayton)	28.2	30.3	24.5	23.9	94	83	93	94
Arkansas Student Loan Authority/AR (Little Rock)	28.2	22.0	21.8	—	95	96	95	*
University Of Missouri/MO (Columbia)	27.3	—	—	—	96	*	*	*
Fifth Third Bank/OH (Cincinnati)	26.8	—	114.7	84.8	97	*	33	39
University of Wisconsin Credit Union/WI (Madison)	25.8	22.5	21.3	—	98	95	98	*

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Table 15. Federal Family Education Loan (FFEL) program top 100 originators: FY97-FY 2000 (continued)

Lender name[1]/State (City)	Amount guaranteed[2] (in millions)				Rank[1]			
	FY00	FY99	FY98	FY97	FY00	FY99	FY98	FY97
Associated Bank/WI (Stevens Point)	$25.4	$24.6	$28.2	—	99	91	88	*
Citizens State Bank/TX (Sealy)	25.3	22.0	—	—	100	97	*	*
One Valley Bank/WV (Charleston)	—	21.0	20.3	—	*	98	100	*
Guaranty Federal Bank/TX (Dallas)	—	20.8	—	—	*	100	*	*
Michigan National Corp./MI (Farmington Hills)	—	24.0	29.2	$29.5	*	92	86	88
Oklahoma Student Loan Authority/OK (Oklahoma City)	—	23.3	33.7	34.9	*	94	78	78
Fleet Bank/NY (Utica)	—	329.2	330.1	340.2	*	15	13	16
Nellie Mae/MA (Braintree)	—	311.4	294.1	230.7	*	17	14	21
Bank of Boston Corp./RI (Providence)	—	233.2	202.9	176.1	*	19	22	26
Mercantile Bank/MO (St. Joseph)	—	110.7	96.1	79.5	*	35	37	42
Deposit Guaranty National Bank/MS (Jackson)	—	80.3	83.5	74.7	*	40	39	36
First American National Bank/TN (Nashville)	—	62.9	72.3	84.9	*	52	42	44
Student Loan Funding Corp./OH (Cincinnati)	—	23.9	48.6	109.5	*	96	59	34
Educaid, Trans World Insurance Co/CA (Sacramento)	—	—	748.7	627.1	*	*	6	9
Nations Bank/MO (North Kansas City)	—	—	747.5	759.5	*	*	7	6
Wells Fargo Bank/CA (Pleasant Hill)	—	—	693.4	699.9	*	*	9	7
First Chicago NBD Corp/MI (Grand Blanc)	—	—	313.6	294.9	*	*	17	18
Crestar Bank/VA (Richmond)	—	—	139.6	79.3	*	*	32	43
SeaFirst Bank/WA (Seattle)	—	—	98.0	93.1	*	*	40	37
Star Bank/OH (Cincinnati)	—	—	54.0	38.0	*	*	62	74
Illinois Designated Acct Purch Prog/IL (Deerfield)	—	—	47.6	—	*	*	67	*
Wachovia Bank/NC (Winston—Salem)	—	—	41.2	35.4	*	*	68	76
Bank of Hawaii/HI (Honolulu)	—	—	30.0	33.4	*	*	84	83
First American Bank/TX (Bryan)	—	—	21.5	—	*	*	97	*
Household Bank/IL (Wood Dale)	—	—	20.6	277.5	*	*	99	19
Meridian Bank/PA (Reading)	—	—	—	34.5	*	*	*	79
San Antonio Federal Credit Union/TX (San Antonio)	—	—	—	26.6	*	*	*	93
First Financial Bank/WI (Stevens Point)	—	—	—	22.7	*	*	*	98
Bank of New York/NY (Harrison)	—	—	—	21.8	*	*	*	99

Percent of amount guaranteed	FY00	FY99	FY98	FY97
Top 10 as percent of Nation	51.5	51.7	51.8	44.5
Top 25 as percent of Nation	71.8	71.4	69.1	66.1
Top 50 as percent of Nation	82.3	82.1	79.3	78.0
Top 75 as percent of Nation	87.2	86.9	85.3	83.7
Top 100 as percent of Nation	90.1	89.7	88.5	87.1

— Not applicable.

* Lender was not ranked in top 100 in this fiscal year.

[1] Arranged from highest to lowest based on the dollar amount the lender guaranteed in FY00.

[2] Amount guaranteed includes Stafford Subsidized, Stafford Unsubsidized, and PLUS loans.

NOTES: The total number of lenders in FY97-FY00 were 4,252; 4,129; 3,761 and 3,592; respectively. Data for earlier years appear in table A-15 in appendix I.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System and Office of Student Financial Assistance Programs, Financial Partners Channel.

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Table 16. Federal Family Education Loan (FFEL) program top 100 current holders of loans as of September 30, 2000, September 30, 1999, September 30, 1998, and September 30, 1997

This table lists the top 100 holders (lender name, state, and city) of FFEL program loans for FY 1997-FY 2000 ranked by the dollar amount outstanding.

- Of the thousands of lenders who participated in the FFEL program in FY 1997-FY 2000 (4,252; 4,129; 3,761; and 3,592; respectively), the top 10 lenders held an increasing proportion of the outstanding loan dollars (57.5, 57.5, 62.3, and 68.1, respectively). (See table A-15, "Federal Family Education Loan (FFEL) program annual number of active lenders: FY66-FY 2000.") The top holder, Sallie Mae, held about one-third in FY 1997, FY 1998, and FY 1999. In FY 2000, Sallie Mae held 43.2 percent of all outstanding loan dollars. (See table 44 for FFEL program amount outstanding.)

- The top 100 holders held an increasing proportion of all outstanding loan dollars from FY 1997 to FY 2000. The top 100 holders held 94.6 percent in FY 1997, 94.7 percent in FY 1998, 95.3 percent in FY 1999 and 96.2 percent in FY 2000.

- Between FY 1998 and FY 2000, the outstanding dollar amount for Sallie Mae, the top holder, grew at a faster rate than did the rate for the outstanding FFEL program dollar amount. While the overall FFEL outstanding dollar amount increased from the previous year by 8.3 percent in FY 1999 and 10.6 percent in FY 2000, the Sallie Mae outstanding dollar amount increased by 17.6 percent in FY 1999 and 35.4 percent in FY 2000.

Table 16. Federal Family Education Loan (FFEL) program top 100 current holders of loans as of September 30, 2000, September 30, 1999, September 30, 1998 and September 30, 1997

Lender name/State (City)	FY00 Amount outstanding[1] (in millions)	FY00 Rank	FY99 Amount outstanding[1] (in millions)	FY99 Rank	FY98 Amount outstanding[1] (in millions)	FY98 Rank	FY97 Amount outstanding[1] (in millions)	FY97 Rank
Sallie Mae/VA (Reston)	$61,058.5	1	$45,090.5	1	$38,351.1	1	$36,399.2	1
Citicorp/NY (Pittsford)	13,372.6	2	9,465.8	2	8,175.5	2	7,336.3	2
First Union National Bank/CA (Sacramento)	5,099.0	3	4,629.6	4	2,002.1	12	654.3	29
Norwest Bank Student Loan Center/SD (Sioux Falls)	5,064.4	4	4,157.0	5	2,655.4	7	2,055.7	6
Key Corp./OH (Cleveland)	2,929.3	5	2,926.8	7	2,962.8	4	3,035.1	4
Union Bank & Trust Company/NE (Lincoln)	2,888.8	6	2,133.8	11	1,306.5	18	593.2	31
Bank of America Corp./CA (Brea)	2,775.7	7	2,642.9	8	1,210.8	19	1,286.2	16
EFS Finance Co./IN (Indianapolis)	2,511.6	8	1,522.1	18	1,150.0	22	861.7	26
Penna Higher Ed Assistance Agency/PA (Harrisburg)	2,196.9	9	1,759.8	13	1,452.6	17	1,238.7	18
California Higher Ed Loan Authority/CA (San Francisco)	1,855.9	10	1,689.0	14	1,499.2	16	1,251.4	17
Pittsburgh National Corp./PA (Pittsburgh)	1,785.6	11	1,851.5	12	1,833.7	14	1,964.8	7
SunTrust Bank/VA (Richmond)	1,739.6	12	1,631.5	15	304.2	55	249.9	66
Mellon Bank/PA (Pittsburgh)	1,599.5	13	1,581.5	16	1,516.5	15	1,430.1	15
Missouri Higher Ed Loan Authority/MO (St. Louis)	1,480.4	14	1,274.4	20	1,056.0	24	905.5	24
Brazos Higher Ed Authority/TX (Waco)	1,378.6	15	743.5	27	416.1	44	503.0	38
South Carolina Student Loan Corp./SC (Columbia)	1,374.5	16	1,251.4	21	1,123.1	23	974.4	22
Brazos Student Finance Corp./TX (Waco)	1,318.7	17	930.2	26	914.2	28	483.2	40
National Higher Ed Loan Program/NE (Lincoln)	1,185.9	18	1,321.7	19	1,153.7	21	1,615.6	12
Ill. Designated Acct. Purchasing Prog./IL (Deerfield)	1,120.9	19	1,033.1	22	805.5	30	684.9	28
Bank One/OH (Columbus)	1,095.5	20	1,530.6	17	2,778.5	6	2,490.4	5
College Foundation Inc./NC (Raleigh)	1,078.5	21	978.4	25	901.3	29	846.2	27
Arizona Educational Loan Marketing/AZ (Mesa)	990.9	22	992.8	23	939.5	27	896.5	25
Fleet Bank/NY (Utica)	969.5	23	654.7	31	1,020.9	26	1,119.6	20
Education Finance Group/MA (S. Yarmouth)	941.5	24	987.5	24	525.7	41	—	*
Educational Funding of the South/TN (Knoxville)	938.5	25	682.6	29	530.3	40	443.9	42
Utah State Board of Regents/UT (Salt Lake City)	830.1	26	741.0	28	646.4	33	582.5	32
Vermont Ed Loan Finance Program/VT (Winooski)	769.1	27	676.8	30	574.1	37	496.6	39
Education Loans Inc./SD (Aberdeen)	766.1	28	649.3	32	604.3	34	—	*
Michigan Higher Ed Stud. Loan Auth./MI (Lansing)	693.7	29	588.7	36	584.9	35	468.9	41
Chase Manhattan Bank/NY (Garden City)	675.5	30	645.8	34	5,356.4	3	4,233.8	3
U S Bank/MN (St. Paul)	654.5	31	574.1	37	739.2	32	—	*
Iowa Student Loan Liquidity Corp./IA (Des Moines)	608.0	32	553.8	38	539.7	39	526.9	37
New Hampshire Higher Ed Loan Corp./NH (Concord)	595.9	33	486.8	39	377.8	48	265.8	59
Colorado Stud. Obligation Bond Auth./CO (Denver)	591.6	34	589.5	35	581.3	36	581.3	33
Kentucky Higher Ed Stud. Loan Corp./KY (Louisville)	568.8	35	484.1	40	374.6	49	327.9	51
Greater Texas Higher Ed Authority/TX (Bryan)	566.9	36	395.6	49	337.0	52	—	*
Mississippi Higher Ed Assist. Corp./MS (Jackson)	533.7	37	425.2	47	350.9	51	337.3	49
North Texas Higher Ed Auth./TX (Fort Worth)	524.8	38	474.0	41	426.8	42	394.0	45
Panhandle Plains Higher Ed Auth./TX (Canyon)	516.0	39	451.3	42	391.7	46	304.3	53
National City Bank/OH (Cleveland)	513.8	40	2,310.3	10	2,179.0	11	1,889.4	9
Rhode Island Student Loan Authority/RI (Warwick)	512.9	41	440.1	43	368.6	50	314.9	52
All Student Loan Corp./CA (Los Angeles)	510.8	42	341.5	52	—	*	—	*
Bank of North Dakota/ND (Bismarck)	454.1	43	431.5	46	407.8	45	373.4	46
New Mexico Ed Assistance Foundation/NM (Albuquerque)	447.4	44	406.0	48	378.9	47	351.9	47
Corus Bank/IL (Chicago)	441.1	45	431.8	45	420.0	43	—	*
Regions Bank/AL (Mobile)	429.1	46	355.0	51	260.4	62	213.4	69
Trinity Higher Ed Authority/TX (Waco)	422.5	47	—	*	—	*	—	*
Maine Educational Loan Marketing/ME (Augusta)	420.8	48	381.8	50	336.3	53	286.5	55
Access Group/DE (Wilmington)	420.2	49	—	*	—	*	—	*
Northstar Guarantee/MN (St. Paul)	410.8	50	194.1	56	—	*	—	*

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Table 16. Federal Family Education Loan (FFEL) program top 100 current holders of loans as of September 30, 2000, September 30, 1999, September 30, 1998 and September 30, 1997 (continued)

Lender name/State (City)	FY00 Amount outstanding[1] (in millions)	FY00 Rank	FY99 Amount outstanding[1] (in millions)	FY99 Rank	FY98 Amount outstanding1 (in millions)	FY98 Rank	FY97 Amount outstanding[1] (in millions)	FY97 Rank
Marine Midland Bank/NY (Buffalo)	396.1	51	438.4	44	542.9	38	550.5	36
Firstar Bank/WI (Milwaukee)	382.6	52	647.1	33	119.4	84	155.7	75
Connecticut Student Loan Found./CT (Rocky Hill)	344.3	53	318.5	54	292.2	56	251.3	64
Associated Bank/WI (Stevens Point)	338.8	54	331.1	53	—	*	—	*
Oklahoma Student Loan Authority/OK (Oklahoma City)	337.1	55	245.7	62	198.1	69	162.7	73
First Tennessee Bank/TN (Maryville)	325.7	56	294.9	55	270.1	60	252.6	63
Montana Higher Ed Stud. Assist. Corp./MT (Helena)	311.3	57	290.1	56	284.7	57	274.1	57
Commerce Bank/MO (St. Louis)	309.0	58	276.0	57	281.7	58	241.2	68
Navy Federal Credit Union/VA (Merrifield)	271.5	59	267.2	58	261.6	61	245.1	67
Teachers Insur. & Annuity Assn. Of Am./NY (New York)	258.5	60	247.8	61	255.4	64	185.0	71
Arkansas Student Loan Authority/AR (Little Rock)	223.5	61	192.4	67	182.8	70	159.5	74
Wyoming Student Loan Corp./WY (Cheyenne)	207.0	62	154.6	72	141.4	75	123.1	85
South Texas Higher Ed Auth./TX (Austin)	205.5	63	190.1	68	145.2	74	129.5	84
Sovereign Bank/PA (Reading)	200.9	64	195.4	65	204.7	68	181.1	72
Knowledge Works Foundation/OH (Cleveland)	199.9	65	—	*	—	*	—	*
First Federal Savings Bank/WI (LaCrosse)	196.7	66	186.8	69	175.1	71	150.9	77
Education Services Foundation/MS (Jackson)	187.4	67	109.1	83	100.8	89	—	*
Education Services Foundation/MS (Jackson)	187.4	67	—	*	—	*	—	*
Texas Higher Ed Coordinating Board/TX (Austin)	185.7	68	209.7	63	231.8	66	251.0	65
American Express Assurance Co./CA (San Diego)	181.5	69	120.2	79	77.8	100	—	*
Manufacturers & Traders Bank/NY (Buffalo)	176.3	70	181.7	70	172.4	72	134.8	81
Louisiana Public Facilities Authority/LA (Baton Rouge)	171.7	71	156.7	71	139.6	76	118.8	87
San Antonio Federal Credit Union/TX (San Antonio)	153.6	72	149.2	73	149.5	73	149.1	79
Twin City Federal Savings Bank (TCF)/MN (Minneapolis)	153.3	73	141.2	74	124.7	81	133.3	82
Amsouth Bancorp/MS (Jackson)	149.9	74	—	*	—	*	—	*
Stud. Loan Acquisition Auth. Of Arizona/AZ (Scottsdale)	139.6	75	118.3	80	127.1	80	102.5	90
Hibernia National Bank/LA (Baton Rouge)	134.0	76	91.7	91	—	*	—	*
AnchorBank/WI (Madison)	128.8	77	129.9	75	124.5	82	117.4	88
Student Loan Finance Association/WA (Seattle)	127.2	78	99.0	85	—	*	85.5	95
Union Planters Bank/TN (Knoxville)	122.4	79	120.7	78	121.7	83	—	*
Citizens Bank/RI (Riverside)	121.0	80	82.5	97	—	*	—	*
Marshall & Ilsley Bank/WI (Milwaukee)	116.4	81	257.9	60	257.8	63	270.8	58
University of Pennsylvania/PA (Philadelphia)	112.2	82	105.9	84	95.0	93	90.7	94
Frost National Bank/TX (San Antonio)	109.9	83	95.3	89	105.2	87	77.8	100
Marquette Bank/MN (Lakeville)	106.9	84	$89.7	92	—	*	—	*
Charter One Bank/NY (Albany)	101.2	85	96.7	87	—	*	—	*
Florida Educational Loan Marketing/FL (Tallahassee)	99.1	86	—	*	—	*	—	*
University of Wisconsin Credit Union/WI (Madison)	98.9	87	94.8	90	84.6	96	—	*
Abilene Higher Ed Authority/TX (Austin)	96.1	88	87.0	93	—	*	—	*
Education Funding Association/ID (Fruitland)	95.9	89	—	*	—	*	—	*
Fulton Financial Corp./PA (East Petersburg)	87.7	90	—	*	—	*	—	*
Notre Dame Credit Union/IN (Notre Dame)	$83.9	91	—	*	—	*	—	*
Summit Bancorp/NJ (Dayton)	83.5	92	—	*	—	*	83.3	99
Mission Federal Credit Union/CA (San Diego)	80.0	93	—	*	—	*	—	*
Academic Management Services/MA (Swansea)	79.7	94	—	*	—	*	—	*
Comerica Bank/MI (Auburn Hills)	78.6	95	84.6	96	—	*	131.8	83
Zions First National Bank/UT (Salt Lake City)	78.6	96	81.7	98	81.9	98	—	*
Northwest Savings Bank/PA (Warren)	73.8	97	—	*	—	*	—	*
Central Texas Higher Ed Authority/TX (San Marcos)	71.2	98	—	*	—	*	85.0	96
First Virginia Bank/VA (Falls Church)	65.9	99	—	*	—	*	—	*
Simmons First National Bank/AR (Pine Bluff)	65.8	100	2.0	*	—	*	—	*

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Table 16. Federal Family Education Loan (FFEL) program top 100 current holders of loans as of September 30, 2000, September 30, 1999, September 30, 1998 and September 30, 1997 (continued)

Lender name/State (City)	FY00 Amount outstanding[1] (In millions)	FY00 Rank	FY99 Amount outstanding[1] (In millions)	FY99 Rank	FY98 Amount outstanding[1] (In millions)	FY98 Rank	FY97 Amount outstanding[1] (In millions)	FY97 Rank
Secondary Market Services/IN (Indianapolis)	—	*	5,236.8	3	2,894.4	5	1,880.2	11
Nellie Mae/MA (Braintree)	—	*	3,576.9	6	2,198.5	10	1,886.0	10
Student Loan Funding Corp./OH (Cincinnati)	—	*	2,629.1	9	2,230.2	9	1,889.9	8
Bank of Boston Corp./RI (Providence)	—	*	261.4	59	247.2	65	263.4	60
Guaranty Federal Bank/TX (Dallas)	—	*	201.1	64	—	*	—	*
Mercantile Bank/MO (St. Joseph)	—	*	128.1	76	118.9	85	119.1	86
Washington Mutual Savings Bank/WA (Seattle)	—	*	126.3	77	113.4	86	—	*
Old Kent Financial Corp./MI (Grand Rapids)	—	*	117.2	81	130.0	78	198.2	70
Deposit Guaranty National Bank/MS (Jackson)	—	*	110.5	82	133.3	77	141.7	80
Fifth Third Bank/OH (Cincinnati)	—	*	96.8	86	—	*	—	*
BankCorpSouth Bank/MS (Tupelo)	—	*	96.1	88	95.5	92	—	*
First American National Bank/TN (Nashville)	—	*	86.7	94	—	*	—	*
Harvard University/MA (Cambridge)	—	*	85.4	95	$128.3	79	$153.6	76
Georgia Student Finance Authority/GA (Tucker)	—	*	80.0	99	83.2	97	—	*
SouthTrust Bank/AL (Birmingham)	—	*	78.5	100	—	*	—	*
Nations Bank/MO (North Kansas City)	—	*	—	*	2,361.4	8	—	*
Student Ed Loan Marketing Corp/CA (Los Angeles)	—	*	—	*	311.7	54	99.0	91
First Financial Bank/WI (Stevens Point)	—	*	—	*	275.2	59	274.7	56
Educaid, TransWorld Insurance Co/CA (Sacramento)	—	*	—	*	1,963.4	13	1,477.9	14
Wells Fargo Bank/CA (Pleasant Hill)	—	*	—	*	1,175.4	20	1,074.4	21
Indiana Secondary Market/IN (Indianapolis)	—	*	—	*	229.9	67	256.1	61
Crestar Bank/VA (Richmond)	—	*	—	*	1,026.6	25	396.5	44
First Chicago NBD Corp/MI (Grand Blanc)	—	*	—	*	803.5	31	933.0	23
Albany Savings Bank/NY (Albany)	—	*	—	*	97.9	90	96.8	92
Barnett Bank/FL (Jacksonville)	—	*	—	*	—	*	1,592.1	13
Signet Bank/MD (Baltimore)	—	*	—	*	—	*	1,132.2	19
First Union National Bank/NJ (North Brunswick)	—	*	—	*	—	*	654.3	29
Household Bank/IL (Wood Dale)	—	*	—	*	—	*	612.9	30
First Bank System/MN (Minneapolis)	—	*	—	*	—	*	575.8	34
Student Loan Finance Corp/SD (Aberdeen)	—	*	—	*	—	*	573.4	35
Nations Bank/MO (St. Louis)	—	*	—	*	—	*	427.7	43
Corestates/DE (Wilmington)	—	*	—	*	—	*	337.1	50
BAC International Credit Corp/FL (Miami)	—	*	—	*	—	*	292.5	54
First National Bank of Commerce/LA (New Orleans)	—	*	—	*	—	*	254.1	62
Central Bank/LA (Monroe)	—	*	—	*	—	*	150.3	78
First of America Bank/MI (Kalamazoo)	—	*	—	*	—	*	105.1	89
Seattle First National Bank/WA (Seattle)	—	*	—	*	—	*	90.8	93
Bank of Mississippi/MS (Tupelo)	—	*	—	*	—	*	83.5	97
SLF of Idaho Marketing Assn., Inc./ID (Fruitland)	—	*	—	*	—	*	83.4	98
Total	**$141,242.7**		**$126,383.3**		**$114,788.9**		**$104,268.4**	
	As of 9/30/00		As of 9/30/99		As of 9/30/98		As of 9/30/97	
Top 10 as a percent of Nation	68.1		62.3		57.5		57.5	
Top 25 as a percent of Nation	81.0		78.6		75.3		74.6	
Top 50 as a percent of Nation	90.5		89.1		87.4		86.5	
Top 75 as a percent of Nation	94.6		93.4		92.5		92.0	
Top 100 as a percent of Nation	96.2		95.3		94.7		94.6	

— Not applicable.

* Holder was not ranked in top 100 that year.

[1] Amount outstanding includes Stafford Subsidized, Stafford Unsubsidized, Parent Loans for Undergraduate Students (PLUS), Supplemental Loan for Students (SLS), and Consolidation loans.

NOTES: Details may not add to totals due to rounding. Securitized loans are reported under the original holder.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 799 and compiled data.

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Table 17. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized loans, by guaranty agency: FY 1997-FY 2000

This table shows an accounting of Stafford Subsidized loan volume commitments for each guaranty agency for FY 1997-FY 2000. The number of loans, dollar amount, percent change from prior year, percent share of total Stafford Subsidized loans guaranteed, and rankings of all guaranty agencies are tabulated for each agency. (Summary information for this table is discussed in table 5.)

- The dollar volume of Stafford Subsidized loan commitments held steady at approximately $12.0 billion in FY 1997, FY 1998, and FY 1999. From FY 1999 to FY 2000 Stafford Subsidized loan commitments grew 5.9 percent to $12.6 billion.

- USAF (United Student Aid Funds), the guaranty agency with the largest Stafford Subsidized loan commitments, guaranteed approximately 25 percent of the loan dollars for each of the four years from FY 1997-FY 2000. Each year, USAF guaranteed more than $3 billion in Stafford Subsidized loans.

- Pennsylvania had the second largest Stafford Subsidized loan commitments in FY 1997. However, California rose to second place thereafter, guaranteeing approximately $1.1 billion annually during FY 1998-FY 2000.

- The guaranty agencies ranked as the top five each year (USAF, California, Pennsylvania, Wisconsin, New York (FY 1997 and FY 2000 only), and Texas (FY 1998 and FY 1999 only)) accounted for over one-half of the total amount of Stafford Subsidized volume in FY 1997-FY 2000. During these four years, the share that the top five agencies guaranteed of the total Stafford Subsidized loan dollars was 57.9, 56.3, 56.2, and 56.3 percent, respectively.

- From FY 1997-FY 2000, three guaranty agencies (Nebraska, Oregon, and South Dakota) increased their Stafford Subsidized loan dollar commitments more than 40 percent. Five guaranty agencies (Louisiana, Maine, Montana, New Hampshire, and Washington) decreased their Stafford Subsidized loan dollar commitments more than 10 percent.

Table 17. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized loans, by guaranty agency: FY 1997-FY 2000

Guaranty agency[1]	FY97		FY98		FY99		FY00		Percent change FY99-FY00		Percent change FY97-FY00		Percent share of total							
													Loans				Dollars			
	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars	Loans	Dollars	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00
Arkansas	29,338	$97,303	30,798	$99,749	29,345	$95,420	34,723	$116,268	18.3	21.8	18.4	19.5	0.9	0.9	0.9	1.0	0.8	0.8	0.8	0.9
California	230,910	905,659	253,740	1,045,553	262,975	1,061,455	297,574	1,155,828	13.2	8.9	28.9	27.6	6.8	7.4	7.9	8.5	7.6	8.7	8.9	9.2
Colorado	51,663	160,137	51,274	160,657	50,710	159,274	50,417	165,078	-0.6	3.6	-2.4	3.1	1.5	1.5	1.5	1.4	1.3	1.3	1.3	1.3
Connecticut	29,717	108,862	28,440	108,572	28,356	110,198	30,057	115,832	6.0	5.1	1.1	6.4	0.9	0.8	0.8	0.9	0.9	0.9	0.9	0.9
ECMC	31,832	89,909	33,055	92,148	33,376	93,572	34,243	98,631	2.6	5.4	7.6	9.7	0.9	1.0	1.0	1.0	0.8	0.8	0.8	0.8
Florida	110,772	344,167	114,897	351,952	119,727	357,017	134,449	391,285	12.3	9.6	21.4	13.7	3.3	3.4	3.6	3.8	2.9	2.9	3.0	3.1
Georgia	41,238	125,035	43,745	130,254	38,301	118,187	39,657	124,315	3.5	5.2	-3.8	-0.6	1.2	1.3	1.1	1.1	1.0	1.1	1.0	1.0
Illinois	87,457	322,169	89,001	333,008	87,540	324,154	84,794	314,261	-3.1	-3.1	-3.0	-2.5	2.6	2.6	2.6	2.4	2.7	2.8	2.7	2.5
Iowa	32,351	113,989	32,972	115,838	32,682	113,169	37,307	131,350	14.2	16.1	15.3	15.2	1.0	1.0	1.0	1.1	1.0	1.0	1.0	1.0
Kentucky	51,220	168,238	52,424	171,625	57,461	190,611	66,246	220,443	15.3	15.7	29.3	31.0	1.5	1.5	1.7	1.9	1.4	1.4	1.6	1.8
Louisiana	44,291	145,196	37,617	122,301	35,301	114,999	38,115	126,838	8.0	10.3	-13.9	-12.6	1.3	1.1	1.1	1.1	1.2	1.0	1.0	1.0
Maine	24,729	81,672	24,924	83,009	22,728	76,905	21,274	71,238	-6.4	-7.4	-14.0	-12.8	0.7	0.7	0.7	0.6	0.7	0.7	0.6	0.6
Massachusetts	83,219	373,543	77,777	352,928	76,288	356,541	80,350	368,572	5.3	3.4	-3.4	-1.3	2.4	2.3	2.3	2.3	3.1	2.9	3.0	2.9
Michigan	54,114	153,230	55,584	157,847	56,950	155,026	57,912	159,240	1.7	2.7	7.0	3.9	1.6	1.6	1.7	1.6	1.3	1.3	1.3	1.3
Missouri	46,706	149,106	55,940	185,147	56,943	190,318	59,986	203,914	5.3	7.1	28.4	36.8	1.4	1.6	1.7	1.7	1.2	1.5	1.6	1.6
Montana	20,449	64,594	19,213	60,877	18,550	59,544	16,060	50,838	-13.4	-14.6	-21.5	-21.3	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.4
Nebraska	48,263	189,248	66,061	290,789	71,345	300,274	80,462	342,743	12.8	14.1	66.7	81.1	1.4	1.9	2.1	2.3	1.6	2.4	2.5	2.7
New Hampshire	26,428	90,466	24,880	88,330	22,794	82,960	21,745	79,301	-4.6	-4.4	-17.7	-12.3	0.8	0.7	0.7	0.6	0.8	0.7	0.7	0.6
New Jersey	37,067	118,462	39,587	120,579	42,441	125,609	49,813	149,257	17.4	18.8	34.4	26.0	1.1	1.2	1.3	1.4	1.0	1.0	1.1	1.2
New Mexico	19,155	57,306	18,504	56,154	18,778	56,696	18,006	55,745	-4.1	-1.7	-6.0	-2.7	0.6	0.5	0.6	0.5	0.5	0.5	0.5	0.4
New York	239,909	865,438	229,459	837,460	220,337	814,995	251,505	951,938	14.1	16.8	4.8	10.0	7.1	6.7	6.6	7.1	7.2	7.0	6.9	7.6
North Carolina	30,342	99,016	31,905	102,567	31,474	101,058	37,599	127,742	19.5	26.4	23.9	29.0	0.9	0.9	0.9	1.1	0.8	0.9	0.9	1.0
North Dakota	18,013	51,337	19,989	57,253	20,143	57,735	19,490	57,558	-3.2	-0.3	8.2	12.1	0.5	0.6	0.6	0.6	0.4	0.5	0.5	0.5
Oklahoma	61,887	187,196	62,253	191,126	57,980	179,384	55,886	171,478	-3.6	-4.4	-9.7	-8.4	1.8	1.8	1.7	1.6	1.6	1.6	1.5	1.4
Oregon	12,791	39,030	15,899	49,908	18,574	59,258	19,122	60,687	3.0	2.4	49.5	55.5	0.4	0.5	0.6	0.5	0.3	0.4	0.5	0.5
Pennsylvania	290,713	1,024,516	282,133	959,592	262,294	896,043	282,734	980,043	7.8	9.4	-2.7	-4.3	8.5	8.3	7.9	8.0	8.5	8.0	7.6	7.8
Rhode Island	23,856	73,110	22,283	68,927	23,315	75,161	22,452	70,533	-3.7	-6.2	-5.9	-3.5	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6
South Carolina	40,099	135,821	40,858	136,088	37,411	126,194	37,375	132,298	-0.1	4.8	-6.8	-2.6	1.2	1.2	1.1	1.1	1.1	1.1	1.1	1.1
South Dakota	32,922	100,791	42,560	126,941	43,643	132,829	47,960	148,509	9.9	11.8	45.7	47.3	1.0	1.2	1.3	1.4	0.8	1.1	1.1	1.2
Tennessee	59,217	189,294	61,223	197,664	65,394	214,313	70,400	235,186	7.7	9.7	18.9	24.2	1.7	1.8	2.0	2.0	1.6	1.6	1.8	1.9
Texas	244,510	827,023	248,393	843,484	247,689	846,834	255,485	878,258	3.1	3.7	4.5	6.2	7.2	7.3	7.4	7.3	6.9	7.0	7.1	7.0
USAF	840,353	3,166,761	810,433	3,044,368	793,321	3,028,715	806,174	3,090,905	1.6	2.1	-4.1	-2.4	24.7	23.8	23.8	22.9	26.4	25.3	25.5	24.6
Utah	36,978	128,798	44,845	160,283	38,712	133,928	38,751	131,385	0.1	-1.9	4.8	2.0	1.1	1.3	1.2	1.1	1.1	1.3	1.1	1.0
Vermont	14,433	52,577	14,492	52,711	14,066	52,120	17,143	64,165	21.9	23.1	18.8	22.0	0.4	0.4	0.4	0.5	0.4	0.4	0.4	0.5
Washington	60,701	208,494	57,099	194,318	48,912	164,316	39,496	129,641	-19.3	-21.1	-34.9	-37.8	1.8	1.7	1.5	1.1	1.7	1.6	1.4	1.0
Wisconsin	293,791	977,043	273,368	877,383	252,986	837,260	265,468	892,279	4.9	6.6	-9.6	-8.7	8.6	8.0	7.6	7.5	8.2	7.3	7.1	7.1
Total	**3,401,434**	**$11,984,533**	**3,407,625**	**$12,027,391**	**3,338,842**	**$11,862,070**	**3,520,230**	**$12,563,582**	**5.4**	**5.9**	**3.5**	**4.8**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

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Table 17. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized loans, by guaranty agency: FY 1997-FY 2000 (continued)

	Ranking in FY97-FY00			
Rank	FY97	FY98	FY99	FY00
1	USAF	USAF	USAF	USAF
2	Pennsylvania	California	California	California
3	Wisconsin	Pennsylvania	Pennsylvania	Pennsylvania
4	California	Wisconsin	Texas	New York
5	New York	Texas	Wisconsin	Wisconsin
6	Texas	New York	New York	Texas
7	Massachusetts	Massachusetts	Florida	Florida
8	Florida	Florida	Massachusetts	Massachusetts
9	Illinois	Illinois	Illinois	Nebraska
10	Washington	Nebraska	Nebraska	Illinois
11	Tennessee	Tennessee	Tennessee	Tennessee
12	Nebraska	Washington	Kentucky	Kentucky
13	Oklahoma	Oklahoma	Missouri	Missouri
14	Kentucky	Missouri	Oklahoma	Oklahoma
15	Colorado	Kentucky	Washington	Colorado
16	Michigan	Colorado	Colorado	Michigan
17	Missouri	Utah	Michigan	New Jersey
18	Louisiana	Michigan	Utah	South Dakota
19	South Carolina	South Carolina	South Dakota	South Carolina
20	Utah	Georgia	South Carolina	Utah
21	Georgia	South Dakota	New Jersey	Iowa
22	New Jersey	Louisiana	Georgia	Washington
23	Iowa	New Jersey	Louisiana	North Carolina
24	Connecticut	Iowa	Iowa	Louisiana
25	South Dakota	Connecticut	Connecticut	Georgia
26	North Carolina	North Carolina	North Carolina	Arkansas
27	Arkansas	Arkansas	Arkansas	Connecticut
28	New Hampshire	ECMC	ECMC	ECMC
29	ECMC	New Hampshire	New Hampshire	New Hampshire
30	Maine	Maine	Maine	Maine
31	Rhode Island	Rhode Island	Rhode Island	Rhode Island
32	Montana	Montana	Montana	Vermont
33	New Mexico	North Dakota	Oregon	Oregon
34	Vermont	New Mexico	North Dakota	North Dakota
35	North Dakota	Vermont	New Mexico	New Mexico
36	Oregon	Oregon	Vermont	Montana

	Rank			
Guaranty agency	FY97[2]	FY98[2]	FY99[2]	FY00[2]
Arkansas	27	27	27	26
California	4	2	2	2
Colorado	15	16	16	15
Connecticut	24	25	25	27
ECMC	29	28	28	28
Florida	8	8	7	7
Georgia	21	20	22	25
Illinois	9	9	9	10
Iowa	23	24	24	21
Kentucky	14	15	12	12
Louisiana	18	22	23	24
Maine	30	30	30	30
Massachusetts	7	7	8	8
Michigan	16	18	17	16
Missouri	17	14	13	13
Montana	32	32	32	36
Nebraska	12	10	10	9
New Hampshire	28	29	29	29
New Jersey	22	23	21	17
New Mexico	33	34	35	35
New York	5	6	6	4
North Carolina	26	26	26	23
North Dakota	35	33	34	34
Oklahoma	13	13	14	14
Oregon	36	36	33	33
Pennsylvania	2	3	3	3
Rhode Island	31	31	31	31
South Carolina	19	19	20	19
South Dakota	25	21	19	18
Tennessee	11	11	11	11
Texas	6	5	4	6
USAF	1	1	1	1
Utah	20	17	18	20
Vermont	34	35	36	32
Washington	10	12	15	22
Wisconsin	3	4	5	5

[1] From FY97 to FY00, USAF was the designated guarantor for AK, AZ, HI, IN, KS, MD, MS, NV, PI, and WY; MA was the designated guarantor for DC; WA for ID; WI for MN, OH, PR, and VI; KY for AL; PA for DE and WV; and ECMC for VA.

[2] The lowest rank for all four years was 36.

NOTES: "Commitments" excludes Consolidation loans, PLUS, and SLS refinanced loans authorized under the Higher Education Amendments of 1986. The loan volume reported in this table includes some loans that later may be canceled. Rankings are based on dollar amounts. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0.0 indicates a number less than 0.05.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 18. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Unsubsidized loans, by guaranty agency: FY 1997-FY 2000

This table shows an accounting of Stafford Unsubsidized loan volume commitments for each guaranty agency for FY 1997-FY 2000. The number of loans, dollar amount, percent change from prior year, percent share of total Stafford Unsubsidized guaranteed, and rankings of all guaranty agencies are tabulated for each agency. The Stafford Unsubsidized loan program was initiated in FY 1994 and replaced the Supplemental Loan for Students (SLS) program. (Summary information for this table is discussed in table 5.)

- In its fourth year of operation (FY 1997), the Stafford Unsubsidized program guaranteed 2.0 million loans with a dollar volume of $7.7 billion. By FY 2000, the number of Stafford Unsubsidized loans had increased by 24.8 percent to 2.5 million, and the dollar volume increased by 36.3 percent to $10.5 billion.

- Although USAF guaranteed the largest number of Stafford Unsubsidized loans between FY 1997 and FY 2000, its share of the total loan volume decreased during this time. USAF guaranteed 30.7 percent of Stafford Unsubsidized loan volume in FY 1997 compared to 27.9 percent in FY 2000.

- Wisconsin guaranteed the second largest portion of Stafford Unsubsidized loan volume in FY 1997 with nearly $650 million. From FY 1998 to FY 2000, California assumed this rank by guaranteeing $777 million in FY 1998, $853 million in FY 1999, and $1.0 billion in FY 2000.

- From FY 1997 to FY 2000, the five guaranty agencies with the highest volume (USAF, California, Pennsylvania, Wisconsin, and New York) guaranteed approximately 60 percent of Stafford Unsubsidized dollars.

Table 18. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Unsubsidized loans, by guaranty agency: FY 1997-FY 2000

Guaranty agency[1]	FY97		FY98		FY99		FY00		Percent change FY99-FY00		Percent change FY97-FY00		Percent share of total							
													Loans				Dollars			
	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars	Loans	Dollars	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00
Arkansas	16,809	$58,683	17,721	$59,916	17,437	$60,789	21,654	$80,572	24.2	32.5	28.8	37.3	0.9	0.9	0.8	0.9	0.8	0.7	0.7	0.8
California	129,980	576,070	157,150	777,145	175,558	852,884	211,858	1,001,977	20.7	17.5	63.0	73.9	6.6	7.6	8.1	8.6	7.5	9.4	9.4	9.6
Colorado	31,384	100,603	32,834	109,931	34,564	119,072	37,221	135,227	7.7	13.6	18.6	34.4	1.6	1.6	1.6	1.5	1.3	1.3	1.3	1.3
Connecticut	15,024	56,917	15,085	60,023	15,378	65,321	17,103	72,723	11.2	11.3	13.8	27.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7
ECMC	20,722	56,494	21,992	60,860	25,065	72,570	27,730	85,196	10.6	17.4	33.8	50.8	1.1	1.1	1.2	1.1	0.7	0.7	0.8	0.8
Florida	59,565	180,554	66,183	197,493	73,923	222,503	86,888	262,247	17.5	17.9	45.9	45.2	3.0	3.2	3.4	3.5	2.3	2.4	2.5	2.5
Georgia	24,263	77,130	26,723	83,461	25,042	82,946	28,512	97,954	13.9	18.1	17.5	27.0	1.2	1.3	1.2	1.2	1.0	1.0	0.9	0.9
Illinois	44,207	180,137	48,372	208,915	50,206	217,583	53,412	239,011	6.4	9.8	20.8	32.7	2.2	2.3	2.3	2.2	2.3	2.5	2.4	2.3
Iowa	17,515	81,272	18,962	89,243	19,429	92,403	23,621	115,200	21.6	24.7	34.9	41.7	0.9	0.9	0.9	1.0	1.1	1.1	1.0	1.1
Kentucky	29,910	95,065	31,940	103,243	37,196	126,740	47,317	161,694	27.2	27.6	58.2	70.1	1.5	1.5	1.7	1.9	1.2	1.2	1.4	1.5
Louisiana	19,541	62,116	19,357	61,102	20,824	67,971	23,995	80,990	15.2	19.2	22.8	30.4	1.0	0.9	1.0	1.0	0.8	0.7	0.7	0.8
Maine	10,647	32,478	11,393	37,443	11,274	39,236	11,764	42,095	4.3	7.3	10.5	29.6	0.5	0.6	0.5	0.5	0.4	0.5	0.4	0.4
Massachusetts	46,733	248,349	46,183	250,326	47,112	271,885	51,605	292,440	9.5	7.6	10.4	17.8	2.4	2.2	2.2	2.1	3.2	3.0	3.0	2.8
Michigan	32,706	94,834	34,164	103,688	36,166	110,239	40,186	125,711	11.1	14.0	22.9	32.6	1.7	1.7	1.7	1.6	1.2	1.3	1.2	1.2
Missouri	22,926	73,876	29,611	103,076	33,548	120,460	38,072	138,800	13.5	15.2	66.1	87.9	1.2	1.4	1.5	1.6	1.0	1.2	1.3	1.3
Montana	11,327	34,334	10,678	32,008	10,838	33,288	9,779	29,960	-9.8	-10.0	-13.7	-12.7	0.6	0.5	0.5	0.4	0.4	0.4	0.4	0.3
Nebraska	31,586	178,169	50,351	309,399	56,373	338,665	68,563	426,819	21.6	26.0	117.1	139.6	1.6	2.4	2.6	2.8	2.3	3.7	3.7	4.1
New Hampshire	13,560	48,673	12,160	46,083	12,327	49,559	12,977	52,079	5.3	5.1	-4.3	7.0	0.7	0.6	0.6	0.5	0.6	0.6	0.5	0.5
New Jersey	19,759	65,529	22,920	75,745	28,014	91,388	34,024	114,885	21.5	25.7	72.2	75.3	1.0	1.1	1.3	1.4	0.9	0.9	1.0	1.1
New Mexico	8,315	23,908	8,710	26,287	8,719	27,349	9,063	30,694	3.9	12.2	9.0	28.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3
New York	129,829	519,025	132,201	548,626	135,524	603,190	162,847	740,758	20.2	22.8	25.4	42.7	6.6	6.4	6.2	6.6	6.8	6.6	6.6	7.1
North Carolina	18,134	59,908	20,103	67,642	21,826	76,679	29,016	110,252	32.9	43.8	60.0	84.0	0.9	1.0	1.0	1.2	0.8	0.8	0.8	1.1
North Dakota	8,149	22,174	9,764	26,974	10,754	31,081	11,513	33,798	7.1	8.7	41.3	52.4	0.4	0.5	0.5	0.5	0.3	0.3	0.3	0.3
Oklahoma	35,175	107,688	37,744	120,173	37,097	124,011	36,772	125,535	-0.9	1.2	4.5	16.6	1.8	1.8	1.7	1.5	1.4	1.5	1.4	1.2
Oregon	8,109	26,530	10,028	34,590	13,005	46,571	13,896	49,441	6.9	6.2	71.4	86.4	0.4	0.5	0.6	0.6	0.3	0.4	0.5	0.5
Pennsylvania	171,500	648,469	170,018	618,260	175,453	660,130	203,684	811,793	16.1	23.0	18.8	25.2	8.7	8.2	8.1	8.3	8.4	7.5	7.3	7.7
Rhode Island	13,469	43,973	12,785	43,137	13,612	47,574	13,969	49,053	2.6	3.1	3.7	11.6	0.7	0.6	0.6	0.6	0.6	0.5	0.5	0.5
South Carolina	23,048	77,339	23,954	80,357	24,946	88,558	27,204	101,766	9.1	14.9	18.0	31.6	1.2	1.2	1.1	1.1	1.0	1.0	1.0	1.0
South Dakota	15,913	48,459	21,912	66,839	25,092	79,628	30,771	104,918	22.6	31.8	93.4	116.5	0.8	1.1	1.2	1.3	0.6	0.8	0.9	1.0
Tennessee	33,478	106,436	36,003	117,714	41,123	139,460	46,253	167,404	12.5	20.0	38.2	57.3	1.7	1.7	1.9	1.9	1.4	1.4	1.5	1.6
Texas	140,155	484,600	147,474	520,002	158,876	597,354	177,258	686,279	11.6	14.9	26.5	41.6	7.1	7.1	7.3	7.2	6.3	6.3	6.6	6.5
USAF	541,255	2,359,673	540,396	2,410,056	558,813	2,655,149	602,225	2,921,063	7.8	10.0	11.3	23.8	27.5	26.1	25.7	24.5	30.7	29.1	29.2	27.9
Utah	13,530	45,552	16,986	58,958	16,648	57,562	17,683	60,973	6.2	5.9	30.7	33.9	0.7	0.8	0.8	0.7	0.6	0.7	0.6	0.6
Vermont	7,724	34,409	8,205	37,807	8,120	38,544	10,393	47,987	28.0	24.5	34.6	39.5	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.5
Washington	37,175	130,592	36,937	128,359	32,162	114,528	27,153	99,627	-15.6	-13.0	-27.0	-23.7	1.9	1.8	1.5	1.1	1.7	1.6	1.3	1.0
Wisconsin	164,818	649,237	160,746	600,609	163,224	656,351	190,092	785,327	16.5	19.7	15.3	21.0	8.4	7.8	7.5	7.7	8.4	7.3	7.2	7.5
Total	1,967,940	$7,689,258	2,067,745	$8,275,488	2,175,268	$9,079,219	2,456,073	$10,482,251	12.9	15.5	24.8	36.3	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

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Table 18. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Unsubsidized loans, by guaranty agency: FY 1997-FY 2000 (continued)

Rank	Ranking in FY97-FY00			
	FY97	FY98	FY99	FY00
1	USAF	USAF	USAF	USAF
2	Wisconsin	California	California	California
3	Pennsylvania	Pennsylvania	Pennsylvania	Pennsylvania
4	California	Wisconsin	Wisconsin	Wisconsin
5	New York	New York	New York	New York
6	Texas	Texas	Texas	Texas
7	Massachusetts	Nebraska	Nebraska	Nebraska
8	Florida	Massachusetts	Massachusetts	Massachusetts
9	Illinois	Illinois	Florida	Florida
10	Nebraska	Florida	Illinois	Illinois
11	Washington	Washington	Tennessee	Tennessee
12	Oklahoma	Oklahoma	Kentucky	Kentucky
13	Tennessee	Tennessee	Oklahoma	Missouri
14	Colorado	Colorado	Missouri	Colorado
15	Kentucky	Michigan	Colorado	Michigan
16	Michigan	Kentucky	Washington	Oklahoma
17	Iowa	Missouri	Michigan	Iowa
18	South Carolina	Iowa	Iowa	New Jersey
19	Georgia	Georgia	New Jersey	North Carolina
20	Missouri	South Carolina	South Carolina	South Dakota
21	New Jersey	New Jersey	Georgia	South Carolina
22	Louisiana	North Carolina	South Dakota	Washington
23	North Carolina	South Dakota	North Carolina	Georgia
24	Arkansas	Louisiana	ECMC	ECMC
25	Connecticut	ECMC	Louisiana	Louisiana
26	ECMC	Connecticut	Connecticut	Arkansas
27	New Hampshire	Arkansas	Arkansas	Connecticut
28	South Dakota	Utah	Utah	Utah
29	Utah	New Hampshire	New Hampshire	New Hampshire
30	Rhode Island	Rhode Island	Rhode Island	Oregon
31	Vermont	Vermont	Oregon	Rhode Island
32	Montana	Maine	Maine	Vermont
33	Maine	Oregon	Vermont	Maine
34	Oregon	Montana	Montana	North Dakota
35	New Mexico	North Dakota	North Dakota	New Mexico
36	North Dakota	New Mexico	New Mexico	Montana

Guaranty agency	Rank			
	FY97[2]	FY98[2]	FY99[2]	FY00[2]
Arkansas	24	27	27	26
California	4	2	2	2
Colorado	14	14	15	14
Connecticut	25	26	26	27
ECMC	26	25	24	24
Florida	8	10	9	9
Georgia	19	19	21	23
Illinois	9	9	10	10
Iowa	17	18	18	17
Kentucky	15	16	12	12
Louisiana	22	24	25	25
Maine	33	32	32	33
Massachusetts	7	8	8	8
Michigan	16	15	17	15
Missouri	20	17	14	13
Montana	32	34	34	36
Nebraska	10	7	7	7
New Hampshire	27	29	29	29
New Jersey	21	21	19	18
New Mexico	35	36	36	35
New York	5	5	5	5
North Carolina	23	22	23	19
North Dakota	36	35	35	34
Oklahoma	12	12	13	16
Oregon	34	33	31	30
Pennsylvania	3	3	3	3
Rhode Island	30	30	30	31
South Carolina	18	20	20	21
South Dakota	28	23	22	20
Tennessee	13	13	11	11
Texas	6	6	6	6
USAF	1	1	1	1
Utah	29	28	28	28
Vermont	31	31	33	32
Washington	11	11	16	22
Wisconsin	2	4	4	4

[1] From FY97 to FY00, USAF was the designated guarantor for AK, AZ, HI, IN, KS, MD, MS, NV, PI, and WY; MA was the designated guarantor for DC; WA for ID; WI for MN, OH, PR, and VI; KY for AL; PA for DE and WV; and ECMC for VA.

[2] The lowest rank for all four years was 36.

NOTES: "Commitments" excludes Consolidation loans, PLUS, and SLS refinanced loans authorized under the Higher Education Amendments of 1986. The loan volume reported in this table includes some loans that later may be canceled. Rankings are based on dollar amounts. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0.0 indicates a number less than 0.05.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 19. Federal Family Education Loan (FFEL) program loan volume commitments for Parent Loans for Undergraduate Students (PLUS) loans, by guaranty agency: FY 1997-FY 2000

This table shows an accounting of PLUS loan volume commitments for each guaranty agency for FY 1997-FY 2000. The number of loans, dollar amount, percent change from prior year, percent share of total PLUS loans guaranteed, and rankings of all guaranty agencies are tabulated for each agency. The PLUS loan program was initiated in FY 1981. (Summary information for this table is discussed in table 5).

- PLUS loan volume commitments grew nearly 10 percent each year between FY 1997 and FY 2000. Overall, PLUS loan volume increased by 31.5 percent from $1.9 billion in FY 1997 to $2.6 billion in FY 2000.

- USAF, the guaranty agency with the largest volume of loan commitments, guaranteed a decreasing proportion of the total PLUS loan commitments from FY 1997 to FY 2000. USAF committed 35.2 percent of total PLUS loan commitments in FY 1997 and 31.7 percent in FY 2000.

- Pennsylvania had the second largest PLUS loan commitments between FY 1998 and FY 2000 guaranteeing approximately 10 percent of this volume each year.

- The five guaranty agencies with the highest volume (USAF, Pennsylvania, New York, California, and Wisconsin) consistently guaranteed approximately two-thirds of the total PLUS loan volume each year between FY 1997 and FY 2000. From FY 1997 - FY 2000, the share these five agencies guaranteed of the total PLUS loan dollar volume was 67.1, 66.7, 65.2, and 66.3 percent, respectively.

- Between FY 1997 and FY 2000, PLUS loan volume commitments decreased for 10 guaranty agencies and increased for 26 agencies. The four agencies where PLUS loan commitments increased over 100 percent during this time were California (118.6 percent), North Carolina (116.6 percent), and Kentucky (100.8 percent).

Table 19. Federal Family Education Loan (FFEL) program loan volume commitments for Parent Loans for Undergraduate Students (PLUS) loans, by guaranty agency: FY 1997-FY 2000

Guaranty agency[1]	FY97		FY98		FY99		FY00		Percent change FY99-FY00		Percent change FY97-FY00		Percent share of total							
													Loans				Dollars			
	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars	Loans	Dollars	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00
Arkansas	1,276	$6,516	1,474	$7,887	1,801	$10,318	1,949	$12,064	8.2	16.9	52.7	85.1	0.4	0.4	0.5	0.5	0.3	0.4	0.4	0.5
California	14,891	96,653	19,436	136,964	22,324	161,778	28,182	211,325	26.2	30.6	89.3	118.6	4.8	5.8	6.5	7.9	4.9	6.2	6.8	8.1
Colorado	3,232	17,987	3,958	23,236	4,346	27,043	4,930	31,911	13.4	18.0	52.5	77.4	1.0	1.2	1.3	1.4	0.9	1.1	1.1	1.2
Connecticut	3,751	29,777	4,386	38,867	4,756	45,593	5,077	50,335	6.7	10.4	35.4	69.0	1.2	1.3	1.4	1.4	1.5	1.8	1.9	1.9
ECMC	4,649	24,193	4,646	25,331	5,084	29,655	5,381	35,844	5.8	20.9	15.7	48.2	1.5	1.4	1.5	1.5	1.2	1.2	1.2	1.4
Florida	5,890	38,599	6,580	42,159	6,760	45,364	7,669	55,102	13.4	21.5	30.2	42.8	1.9	2.0	2.0	2.2	1.9	1.9	1.9	2.1
Georgia	1,939	14,275	2,146	17,054	2,151	17,104	2,575	22,194	19.7	29.8	32.8	55.5	0.6	0.6	0.6	0.7	0.7	0.8	0.7	0.9
Illinois	6,446	38,015	6,849	43,937	7,734	52,614	7,841	55,532	1.4	5.5	21.6	46.1	2.1	2.1	2.2	2.2	1.9	2.0	2.2	2.1
Iowa	2,329	10,597	2,292	11,019	2,356	12,554	2,261	12,270	-4.0	-2.3	-2.9	15.8	0.7	0.7	0.7	0.6	0.5	0.5	0.5	0.5
Kentucky	2,160	11,376	2,857	15,894	3,546	19,661	4,136	22,847	16.6	16.2	91.5	100.8	0.7	0.9	1.0	1.2	0.6	0.7	0.8	0.9
Louisiana	1,763	7,927	1,800	8,278	1,617	8,615	1,676	8,615	3.6	-0.0	-4.9	8.7	0.6	0.5	0.5	0.5	0.4	0.4	0.4	0.3
Maine	2,793	18,812	2,916	20,855	2,588	19,422	2,411	17,676	-6.8	-9.0	-13.7	-6.0	0.9	0.9	0.8	0.7	0.9	1.0	0.8	0.7
Massachusetts	7,810	60,586	6,783	58,420	7,282	69,700	7,822	84,467	7.4	21.2	0.2	39.4	2.5	2.0	2.1	2.2	3.1	2.7	2.9	3.2
Michigan	2,678	13,445	3,044	15,312	3,424	16,779	3,293	17,417	-3.8	3.8	23.0	29.5	0.9	0.9	1.0	0.9	0.7	0.7	0.7	0.7
Missouri	2,442	12,645	3,598	19,286	4,008	22,625	1,887	9,231	-52.9	-59.2	-22.7	-27.0	0.8	1.1	1.2	0.5	0.6	0.9	0.9	0.4
Montana	1,038	5,226	1,034	5,406	839	4,728	794	4,555	-5.4	-3.7	-23.5	-12.8	0.3	0.3	0.2	0.2	0.3	0.2	0.2	0.2
Nebraska	4,744	29,638	4,725	28,181	5,365	34,631	3,001	16,694	-44.1	-51.8	-36.7	-43.7	1.5	1.4	1.6	0.8	1.5	1.3	1.5	0.6
New Hampshire	2,844	19,831	2,881	20,215	3,241	25,101	3,222	27,077	-0.6	7.9	13.3	36.5	0.9	0.9	0.9	0.9	1.0	0.9	1.1	1.0
New Jersey	4,854	33,075	4,714	31,961	4,614	31,937	6,241	46,433	35.3	45.4	28.6	40.4	1.6	1.4	1.3	1.8	1.7	1.5	1.3	1.8
New Mexico	274	1,292	275	1,149	243	1,123	245	1,110	0.8	-1.1	-10.6	-14.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0
New York	24,151	178,088	24,663	194,339	25,758	214,370	28,901	256,128	12.2	19.5	19.7	43.8	7.7	7.4	7.5	8.1	9.0	8.9	9.0	9.8
North Carolina	2,187	11,711	2,681	14,516	2,705	15,452	4,085	25,367	51.0	64.2	86.8	116.6	0.7	0.8	0.8	1.1	0.6	0.7	0.6	1.0
North Dakota	932	3,375	966	3,767	829	3,357	775	3,459	-6.5	3.0	-16.8	2.5	0.3	0.3	0.2	0.2	0.2	0.2	0.1	0.1
Oklahoma	3,025	14,646	3,919	20,204	3,687	20,361	3,515	20,336	-4.7	-0.1	16.2	38.8	1.0	1.2	1.1	1.0	0.7	0.9	0.9	0.8
Oregon	1,053	5,946	1,247	7,378	1,637	10,335	1,571	9,903	-4.0	-4.2	49.2	66.5	0.3	0.4	0.5	0.4	0.3	0.3	0.4	0.4
Pennsylvania	27,927	169,749	32,416	214,667	33,897	238,396	36,574	269,891	7.9	13.2	31.0	59.0	9.0	9.7	9.8	10.3	8.6	9.8	10.0	10.3
Rhode Island	4,579	33,800	4,737	36,931	5,243	43,706	5,449	49,387	3.9	13.0	19.0	46.1	1.5	1.4	1.5	1.5	1.7	1.7	1.8	1.9
South Carolina	3,055	15,272	2,866	14,027	2,633	13,311	3,072	17,076	16.7	28.3	0.6	11.8	1.0	0.9	0.8	0.9	0.8	0.6	0.6	0.7
South Dakota	2,152	9,788	2,511	11,491	2,513	12,253	3,398	17,179	35.2	40.2	57.9	75.5	0.7	0.8	0.7	1.0	0.5	0.5	0.5	0.7
Tennessee	3,080	19,001	3,605	22,493	4,370	29,275	2,094	11,083	-52.1	-62.1	-32.0	-41.7	1.0	1.1	1.3	0.6	1.0	1.0	1.2	0.4
Texas	16,176	80,505	18,183	97,013	20,871	119,661	23,719	144,735	13.6	21.0	46.6	79.8	5.2	5.4	6.1	6.7	4.1	4.4	5.0	5.5
USAF	107,615	698,403	114,704	752,631	115,086	786,012	112,794	827,532	-2.0	5.3	4.8	18.5	34.5	34.4	33.4	31.7	35.2	34.3	33.0	31.7
Utah	924	4,716	1,177	6,189	1,125	5,840	778	3,974	-30.8	-31.9	-15.8	-15.7	0.3	0.4	0.3	0.2	0.2	0.3	0.2	0.2
Vermont	3,630	24,887	3,825	27,086	3,653	27,792	1,482	10,295	-59.4	-63.0	-59.2	-58.6	1.2	1.1	1.1	0.4	1.3	1.2	1.2	0.4
Washington	5,892	38,930	4,773	34,789	4,068	32,624	3,922	33,291	-3.6	2.0	-33.4	-14.5	1.9	1.4	1.2	1.1	2.0	1.6	1.4	1.3
Wisconsin	27,451	185,793	25,040	164,897	22,486	153,555	23,627	167,874	5.1	9.3	-13.9	-9.6	8.8	7.5	6.5	6.6	9.4	7.5	6.4	6.4
Total	311,632	$1,985,079	333,707	$2,193,828	344,640	$2,382,644	356,349	$2,610,211	3.4	9.6	14.3	31.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

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Table 19. Federal Family Education Loan (FFEL) program loan volume commitments for PLUS loans, by guaranty agency: FY 1997-FY 2000 (continued)

Rank	Ranking in FY97-FY00			
	FY97	FY98	FY99	FY00
1	USAF	USAF	USAF	USAF
2	Wisconsin	Pennsylvania	Pennsylvania	Pennsylvania
3	New York	New York	New York	New York
4	Pennsylvania	Wisconsin	California	California
5	California	California	Wisconsin	Wisconsin
6	Texas	Texas	Texas	Texas
7	Massachusetts	Massachusetts	Massachusetts	Massachusetts
8	Washington	Illinois	Illinois	Illinois
9	Florida	Florida	Connecticut	Florida
10	Illinois	Connecticut	Florida	Connecticut
11	Rhode Island	Rhode Island	Rhode Island	Rhode Island
12	New Jersey	Washington	Nebraska	New Jersey
13	Connecticut	New Jersey	Washington	ECMC
14	Nebraska	Nebraska	New Jersey	Washington
15	Vermont	Vermont	ECMC	Colorado
16	ECMC	ECMC	Tennessee	New Hampshire
17	New Hampshire	Colorado	Vermont	North Carolina
18	Tennessee	Tennessee	Colorado	Kentucky
19	Maine	Maine	New Hampshire	Georgia
20	Colorado	New Hampshire	Missouri	Oklahoma
21	South Carolina	Oklahoma	Oklahoma	Maine
22	Oklahoma	Missouri	Kentucky	Michigan
23	Georgia	Georgia	Maine	South Dakota
24	Michigan	Kentucky	Georgia	South Carolina
25	Missouri	Michigan	Michigan	Nebraska
26	North Carolina	North Carolina	North Carolina	Iowa
27	Kentucky	South Carolina	South Carolina	Arkansas
28	Iowa	South Dakota	Iowa	Tennessee
29	South Dakota	Iowa	South Dakota	Vermont
30	Louisiana	Louisiana	Oregon	Oregon
31	Arkansas	Arkansas	Arkansas	Missouri
32	Oregon	Oregon	Louisiana	Louisiana
33	Montana	Utah	Utah	Montana
34	Utah	Montana	Montana	Utah
35	North Dakota	North Dakota	North Dakota	North Dakota
36	New Mexico	New Mexico	New Mexico	New Mexico

Guaranty agency	Rank			
	FY97[2]	FY98[2]	FY99[2]	FY00[2]
Arkansas	31	31	31	27
California	5	5	4	4
Colorado	20	17	18	15
Connecticut	13	10	9	10
ECMC	16	16	15	13
Florida	9	9	10	9
Georgia	23	23	24	19
Illinois	10	8	8	8
Iowa	28	29	28	26
Kentucky	27	24	22	18
Louisiana	30	30	32	32
Maine	19	19	23	21
Massachusetts	7	7	7	7
Michigan	24	25	25	22
Missouri	25	22	20	31
Montana	33	34	34	33
Nebraska	14	14	12	25
New Hampshire	17	20	19	16
New Jersey	12	13	14	12
New Mexico	36	36	36	36
New York	3	3	3	3
North Carolina	26	26	26	17
North Dakota	35	35	35	35
Oklahoma	22	21	21	20
Oregon	32	32	30	30
Pennsylvania	4	2	2	2
Rhode Island	11	11	11	11
South Carolina	21	27	27	24
South Dakota	29	28	29	23
Tennessee	18	18	16	28
Texas	6	6	6	6
USAF	1	1	1	1
Utah	34	33	33	34
Vermont	15	15	17	29
Washington	8	12	13	14
Wisconsin	2	4	5	5

[1] From FY97 to FY00, USAF was the designated guarantor for AK, AZ, HI, IN, KS, MD, MS, NV, PI, and WY; MA was the designated guarantor for DC; WA for ID; WI for MN, OH, PR, and VI; KY for AL; PA for DE and WV; and ECMC for VA.

[2] The lowest rank for all four years was 36.

NOTES: "Commitments" excludes Consolidation loans, PLUS, and SLS refinanced loans authorized under the Higher Education Amendments of 1986. The loan volume reported in this table includes some loans that later may be canceled. Rankings are based on dollar amounts. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0.0 indicates a number less than 0.05.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 20. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by guaranty agency: FY 1997-FY 2000

This table shows a summary of the total volume for the overall FFEL program for each guaranty agency for FY 1997-FY 2000. The number of loans, dollar amount, percent change from prior year, percent share of total FFEL program volume, and rankings of all guaranty agencies are tabulated for each agency. (Summary information for this table is discussed in table 5). (See also figure 16 which follows table 20.)

- Guaranty agencies that participated in the FFEL program reported an 18.5 percent increase in total dollar volume commitments between FY 1997 and FY 2000 (from $21.7 to $25.7 billion). Most of this increase occurred between FY 1999 and FY 2000 when FFEL program dollar volume commitments increased by 10.0 percent.

- USAF, the guaranty agency with the largest dollar volume commitments by far, guaranteed between 26.7 and 28.7 percent of FFEL program dollars between FY 1997 and FY 2000.

- California guaranteed the second largest portion of FFEL loan commitments between FY 1998 and FY 1999 with 9 percent of this volume each year. Pennsylvania guaranteed the third largest portion during this time with 8 percent of the volume each year.

- The five guaranty agencies with the highest volume (USAF, California, Pennsylvania, New York, and Wisconsin) guaranteed 60.1, 58.6, 58.4, and 58.7 percent of total FFEL program loan dollars in FY 1997-FY 2000, respectively.

- Four guaranty agencies reported decreases in FFEL program loan volume commitments from FY 1997 to FY 2000. Washington, Montana, Maine, and New Hampshire reported decreases in FFEL program volume of 30.5, 18.1, 1.5, and 0.3, respectively.

- Two guaranty agencies reported increases in FFEL program loan volume commitments from FY 1997 to FY 2000 of over 70 percent. Nebraska and South Dakota reported increases in FFEL program volume of 98.0 and 70.2 percent, respectively.

Table 20. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by guaranty agency: FY 1997-FY 2000

Guaranty agency[1]	FY97		FY98		FY99		FY00		Percent change FY99-FY00		Percent change FY97-FY00		Percent share of total							
													Loans				Dollars			
	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars	Loans	Dollars	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00
Arkansas	47,423	$162,503	49,993	$167,551	48,583	$166,527	58,326	$208,905	20.1	25.4	23.0	28.6	0.8	0.9	0.8	0.9	0.8	0.7	0.7	0.8
California	375,781	1,578,382	430,326	1,959,663	460,857	2,076,116	537,614	2,369,131	16.7	14.1	43.1	50.1	6.6	7.4	7.9	8.5	7.3	8.7	8.9	9.2
Colorado	86,279	278,727	88,066	293,824	89,620	305,388	92,568	332,217	3.3	8.8	7.3	19.2	1.5	1.5	1.5	1.5	1.3	1.3	1.3	1.3
Connecticut	48,492	195,556	47,911	207,461	48,490	221,112	52,237	238,890	7.7	8.0	7.7	22.2	0.9	0.8	0.8	0.8	0.9	0.9	0.9	0.9
ECMC	57,203	170,596	59,693	178,338	63,525	195,798	67,354	219,671	6.0	12.2	17.7	28.8	1.0	1.0	1.1	1.1	0.8	0.8	0.8	0.9
Florida	176,227	563,321	187,660	591,604	200,410	624,884	229,006	708,634	14.3	13.4	29.9	25.8	3.1	3.2	3.4	3.6	2.6	2.6	2.7	2.8
Georgia	67,440	216,439	72,614	230,769	65,494	218,237	70,744	244,463	8.0	12.0	4.9	12.9	1.2	1.3	1.1	1.1	1.0	1.0	0.9	1.0
Illinois	138,110	540,320	144,222	585,859	145,480	594,351	146,047	608,804	0.4	2.4	5.7	12.7	2.4	2.5	2.5	2.3	2.5	2.6	2.5	2.4
Iowa	52,195	205,857	54,226	216,100	54,467	218,126	63,189	258,820	16.0	18.7	21.1	25.7	0.9	0.9	0.9	1.0	1.0	1.0	0.9	1.0
Kentucky	83,290	274,680	87,221	290,762	98,203	337,012	117,699	404,984	19.9	20.2	41.3	47.4	1.5	1.5	1.7	1.9	1.3	1.3	1.4	1.6
Louisiana	65,595	215,239	58,774	191,681	57,742	191,585	63,786	216,443	10.5	13.0	-2.8	0.6	1.2	1.0	1.0	1.0	1.0	0.9	0.8	0.8
Maine	38,169	132,962	39,233	141,307	36,590	135,563	35,449	131,010	-3.1	-3.4	-7.1	-1.5	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.5
Massachusetts	137,762	682,481	130,743	661,673	130,682	698,126	139,777	745,479	7.0	6.8	1.5	9.2	2.4	2.3	2.2	2.2	3.2	2.9	3.0	2.9
Michigan	89,498	261,509	92,792	276,847	96,540	282,044	101,391	302,369	5.0	7.2	13.3	15.6	1.6	1.6	1.6	1.6	1.2	1.2	1.2	1.2
Missouri	72,074	235,628	89,149	307,509	94,499	333,403	99,945	351,945	5.8	5.6	38.7	49.4	1.3	1.5	1.6	1.6	1.1	1.4	1.4	1.4
Montana	32,814	104,154	30,925	98,290	30,227	97,560	26,633	85,353	-11.9	-12.5	-18.8	-18.1	0.6	0.5	0.5	0.4	0.5	0.4	0.4	0.3
Nebraska	84,593	397,055	121,137	628,369	133,083	673,569	152,026	786,256	14.2	16.7	79.7	98.0	1.5	2.1	2.3	2.4	1.8	2.8	2.9	3.1
New Hampshire	42,832	158,970	39,921	154,629	38,362	157,621	37,944	158,457	-1.1	0.5	-11.4	-0.3	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.6
New Jersey	61,680	217,065	67,221	228,284	75,069	248,934	90,078	310,575	20.0	24.8	46.0	43.1	1.1	1.2	1.3	1.4	1.0	1.0	1.1	1.2
New Mexico	27,744	82,506	27,489	83,591	27,740	85,167	27,314	87,549	-1.5	2.8	-1.5	6.1	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.3
New York	393,889	1,562,550	386,323	1,580,425	381,619	1,632,555	443,253	1,948,824	16.2	19.4	12.5	24.7	6.9	6.7	6.5	7.0	7.2	7.0	7.0	7.6
North Carolina	50,663	170,635	54,689	184,725	56,005	193,188	70,700	263,361	26.2	36.3	39.5	54.3	0.9	0.9	1.0	1.1	0.8	0.8	0.8	1.0
North Dakota	27,094	76,885	30,719	87,995	31,726	92,173	31,778	94,814	0.2	2.9	17.3	23.3	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4
Oklahoma	100,087	309,530	103,916	331,503	98,764	323,756	96,173	317,349	-2.6	-2.0	-3.9	2.5	1.8	1.8	1.7	1.5	1.4	1.5	1.4	1.2
Oregon	21,953	71,506	27,174	91,876	33,216	116,164	34,589	120,031	4.1	3.3	57.6	67.9	0.4	0.5	0.6	0.5	0.3	0.4	0.5	0.5
Pennsylvania	490,140	1,842,734	484,567	1,792,519	471,644	1,794,569	522,992	2,061,727	10.9	14.9	6.7	11.9	8.6	8.3	8.1	8.3	8.5	8.0	7.7	8.0
Rhode Island	41,904	150,883	39,805	148,995	42,170	166,441	41,870	168,973	-0.7	1.5	-0.1	12.0	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
South Carolina	66,202	228,432	67,678	230,472	64,990	228,063	67,651	251,141	4.1	10.1	2.2	9.9	1.2	1.2	1.1	1.1	1.1	1.0	1.0	1.0
South Dakota	50,987	159,038	66,983	205,271	71,248	224,710	82,129	270,606	15.3	20.4	61.1	70.2	0.9	1.2	1.2	1.3	0.7	0.9	1.0	1.1
Tennessee	95,775	314,732	100,831	337,871	110,887	383,048	118,747	413,673	7.1	8.0	24.0	31.4	1.7	1.7	1.9	1.9	1.5	1.5	1.6	1.6
Texas	400,841	1,392,128	414,050	1,460,498	427,436	1,563,849	456,462	1,709,272	6.8	9.3	13.9	22.8	7.1	7.1	7.3	7.2	6.4	6.5	6.7	6.7
USAF	1,489,223	6,224,838	1,465,533	6,207,055	1,467,220	6,469,876	1,521,193	6,839,500	3.7	5.7	2.1	9.9	26.2	25.2	25.0	24.0	28.7	27.6	27.7	26.7
Utah	51,432	179,065	63,008	225,429	56,485	197,330	57,212	196,333	1.3	-0.5	11.2	9.6	0.9	1.1	1.0	0.9	0.8	1.0	0.8	0.8
Vermont	25,787	111,873	26,522	117,605	25,839	118,456	29,018	122,448	12.3	3.4	12.5	9.5	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5
Washington	103,768	378,016	98,809	357,467	85,142	311,468	70,571	262,558	-17.1	-15.7	-32.0	-30.5	1.8	1.7	1.5	1.1	1.7	1.6	1.3	1.0
Wisconsin	486,060	1,812,073	459,154	1,642,889	438,696	1,647,166	479,187	1,845,479	9.2	12.0	-1.4	1.8	8.6	7.9	7.5	7.6	8.4	7.3	7.1	7.2
Total	5,681,006	$21,658,870	5,809,077	$22,496,707	5,858,750	$23,323,934	6,332,652	$25,656,044	8.1	10.0	11.5	18.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

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Table 20. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and PLUS loans, by guaranty agency: FY 1997-FY 2000 (continued)

Rank	Ranking in FY97-FY00			
	FY97	FY98	FY99	FY00
1	USAF	USAF	USAF	USAF
2	Pennsylvania	California	California	California
3	Wisconsin	Pennsylvania	Pennsylvania	Pennsylvania
4	California	Wisconsin	Wisconsin	New York
5	New York	New York	New York	Wisconsin
6	Texas	Texas	Texas	Texas
7	Massachusetts	Massachusetts	Massachusetts	Nebraska
8	Florida	Nebraska	Nebraska	Massachusetts
9	Illinois	Florida	Florida	Florida
10	Nebraska	Illinois	Illinois	Illinois
11	Washington	Washington	Tennessee	Tennessee
12	Tennessee	Tennessee	Kentucky	Kentucky
13	Oklahoma	Oklahoma	Missouri	Missouri
14	Colorado	Missouri	Oklahoma	Colorado
15	Kentucky	Colorado	Washington	Oklahoma
16	Michigan	Kentucky	Colorado	New Jersey
17	Missouri	Michigan	Michigan	Michigan
18	South Carolina	Georgia	New Jersey	South Dakota
19	New Jersey	South Carolina	South Carolina	North Carolina
20	Georgia	New Jersey	South Dakota	Washington
21	Louisiana	Utah	Connecticut	Iowa
22	Iowa	Iowa	Georgia	South Carolina
23	Connecticut	Connecticut	Iowa	Georgia
24	Utah	South Dakota	Utah	Connecticut
25	North Carolina	Louisiana	ECMC	ECMC
26	ECMC	North Carolina	North Carolina	Louisiana
27	Arkansas	ECMC	Louisiana	Arkansas
28	South Dakota	Arkansas	Arkansas	Utah
29	New Hampshire	New Hampshire	Rhode Island	Rhode Island
30	Rhode Island	Rhode Island	New Hampshire	New Hampshire
31	Maine	Maine	Maine	Maine
32	Vermont	Vermont	Vermont	Vermont
33	Montana	Montana	Oregon	Oregon
34	New Mexico	Oregon	Montana	North Dakota
35	North Dakota	North Dakota	North Dakota	New Mexico
36	Oregon	New Mexico	New Mexico	Montana

Guaranty agency	Rank			
	FY97[1]	FY98[2]	FY99[2]	FY00[2]
Arkansas	27	28	28	27
California	4	2	2	2
Colorado	14	15	16	14
Connecticut	23	23	21	24
ECMC	26	27	25	25
Florida	8	9	9	9
Georgia	20	18	22	23
Illinois	9	10	10	10
Iowa	22	22	23	21
Kentucky	15	16	12	12
Louisiana	21	25	27	26
Maine	31	31	31	31
Massachusetts	7	7	7	8
Michigan	16	17	17	17
Missouri	17	14	13	13
Montana	33	33	34	36
Nebraska	10	8	8	7
New Hampshire	29	29	30	30
New Jersey	19	20	18	16
New Mexico	34	36	36	35
New York	5	5	5	4
North Carolina	25	26	26	19
North Dakota	35	35	35	34
Oklahoma	13	13	14	15
Oregon	36	34	33	33
Pennsylvania	2	3	3	3
Rhode Island	30	30	29	29
South Carolina	18	19	19	22
South Dakota	28	24	20	18
Tennessee	12	12	11	11
Texas	6	6	6	6
USAF	1	1	1	1
Utah	24	21	24	28
Vermont	32	32	32	32
Washington	11	11	15	20
Wisconsin	3	4	4	5

[1] From FY97 to FY00, USAF was the designated guarantor for AK, AZ, HI, IN, KS, MD, MS, NV, PI, and WY; MA was the designated guarantor for DC; WA for ID; WI for MN, OH, PR, and VI; KY for AL; PA for DE and WV; and ECMC for VA.

[2] The lowest rank for all four years was 36.

NOTES: "Commitments" excludes Consolidation loans, PLUS, and SLS refinanced loans authorized under the Higher Education Amendments of 1986. The loan volume reported in this table includes some loans that later may be canceled. Rankings are based on dollar amounts. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0.0 indicates a number less than 0.05.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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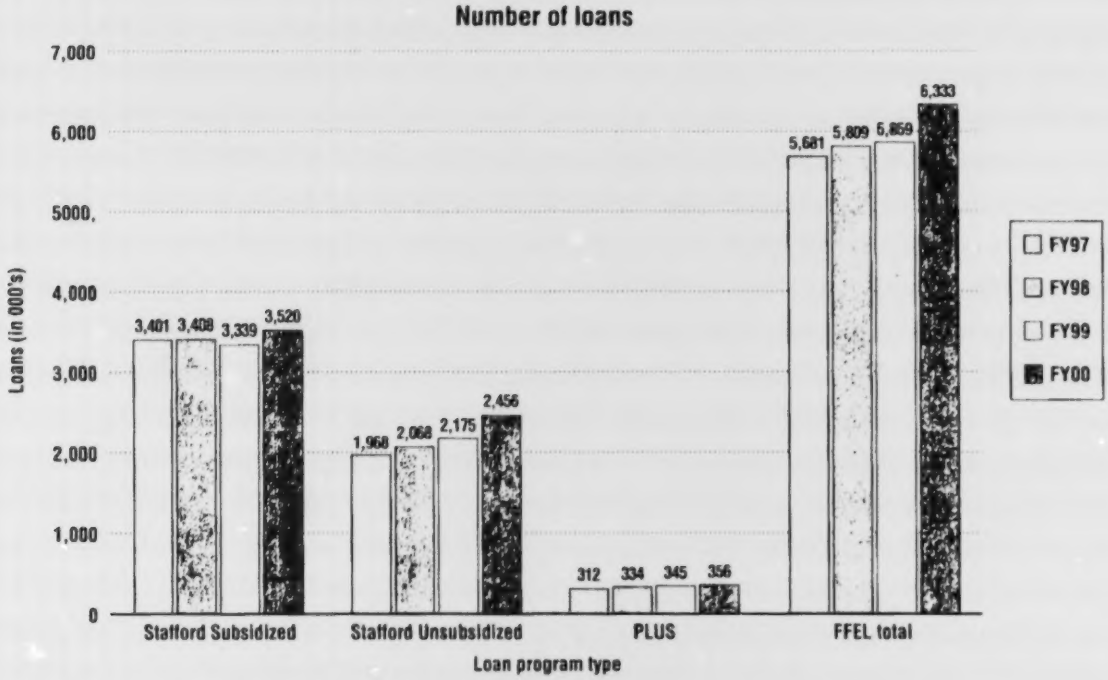
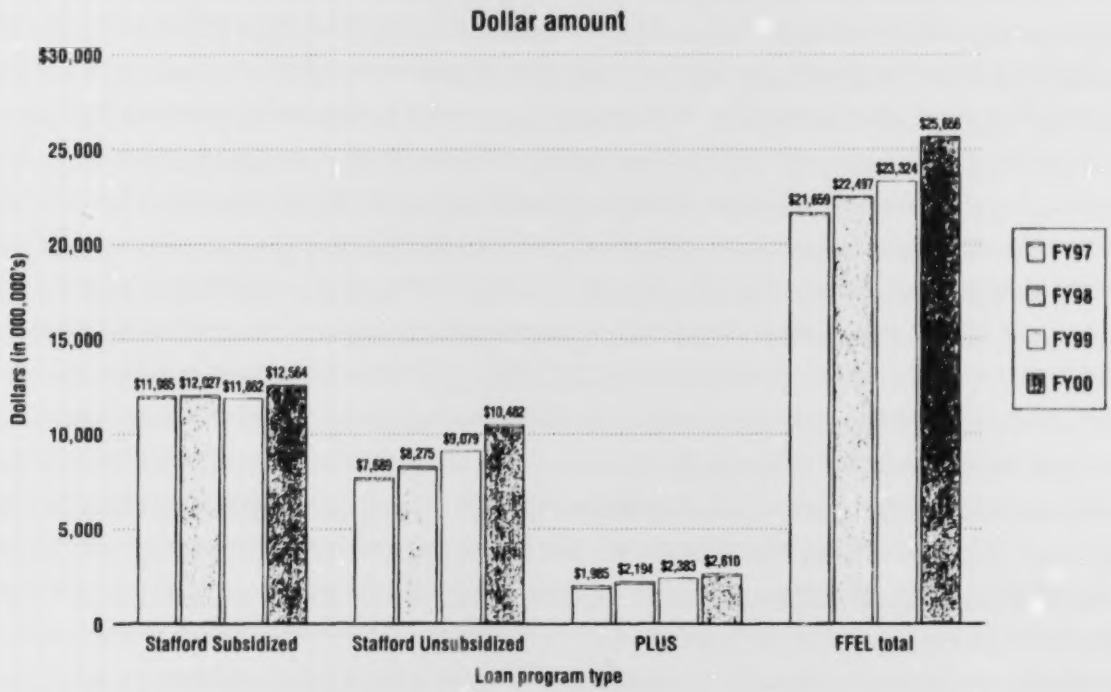
Figure 16. Federal Family Education Loan (FFEL) program loan volume commitments, by loan program type: FY 1997-FY 2000



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 21. Federal Family Education Loan (FFEL) program loan volume commitments for Consolidation loans, by guaranty agency: FY 1997-FY 2000

This table shows Consolidation loan volume commitment totals for each guaranty agency for FY 1997-FY 2000. The number of loans, dollar amount, percent change from prior year, percent share of total Consolidation loans guaranteed, and rankings of all guaranty agencies are tabulated for each agency. (See also figure 17 which follows table 21.)

- Between FY 1997 and FY 2000, consolidation loan dollar commitments increased 50.1 percent from $4.0 billion to $6.0 billion. After a 16.2 percent decrease in dollar volume from FY 1997 to FY 1998, Consolidation loan commitments increased considerably by 49.3 percent from FY 1998 to FY 1999. Consolidation loan volume increased another 20 percent between FY 1999 and FY 2000 to a high of $6.0 billion.

- USAF, the guaranty agency with the largest number of Consolidation loan commitments, guaranteed 25.1 percent of Consolidation loan dollars in FY 1997. In FY 1998-FY 2000, USAF guaranteed 29.2, 28.5, and 35.3 percent of the total for Consolidation loans, respectively.

- From FY 1997 to FY 2000, several guaranty agencies experienced dramatic growth in their Consolidation loan dollar commitments. Ten guaranty agencies experienced an increase in this volume of more than 100 percent. These were Arkansas (144.0 percent), Educational Credit Management Corporation (ECMC) (1,254.1 percent), Louisiana (155.9 percent), Maine (109.9 percent), Montana (151.6 percent), New Hampshire (103.7 percent), New York (121.7 percent), South Carolina (224.6 percent), USAF (111.2 percent), and Vermont (496.4 percent).

NOTES: Consolidation loans are not reported as commitments in the same manner as are other FFEL program loan types. They are not included in table 20 that summarizes the loan volume commitments for the FFEL program. Consolidation occurs when a borrower with multiple loans requests that all of his or her loans be consolidated into one loan. This is advantageous to the borrower because he or she can now make one payment to a single lender.

Table 21. Federal Family Education Loan (FFEL) program loan volume commitments for Consolidation loans, by guaranty agency: FY 1997-FY 2000

Guaranty agency[1]	FY97		FY98		FY99		FY00		Percent change FY99-FY00		Percent change FY97-FY00		Percent share of total							
													Loans				Dollars			
	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars	Loans	Dollars	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00
Arkansas	858	$15,558	835	$14,092	1,430	$27,074	1,828	$37,968	27.8	40.2	113.1	144.0	0.4	0.4	0.5	0.6	0.4	0.4	0.5	0.6
California	13,740	260,882	11,405	200,975	13,561	292,444	18,212	480,773	34.3	64.4	32.5	84.3	6.7	5.7	4.8	5.9	6.5	6.0	5.8	8.0
Colorado	3,864	67,573	2,806	56,019	4,152	87,675	2,883	64,840	-30.6	-26.0	-25.4	-4.0	1.9	1.4	1.5	0.9	1.7	1.7	1.8	1.1
ECMC	730	5,912	571	3,256	4,175	43,201	8,305	80,050	98.9	85.3	037.7	1,254.1	0.4	0.3	1.5	2.7	0.1	0.1	0.9	1.3
Florida	1,289	25,081	2,541	42,649	3,065	47,343	2,555	46,265	-16.6	-2.3	98.2	84.5	0.6	1.3	1.1	0.8	0.6	1.3	0.9	0.8
Georgia	122	2,011	216	2,827	272	3,981	152	2,081	-44.1	-47.7	25	3	0	0.1	0.1	0.0	0	0.1	0.1	0.0
Illinois	6,582	130,546	3,039	59,535	3,296	85,865	3,291	91,503	-0.2	6.6	-50.0	-29.9	3.2	1.5	1.2	1.1	3.3	1.8	1.7	1.5
Iowa	2,706	55,608	1,301	34,255	1,803	54,620	2,912	79,533	61.5	45.6	7.6	43.0	1.3	0.7	0.6	0.9	1.4	1.0	1.1	1.3
Kentucky	2,828	50,765	2,862	42,656	4,499	60,447	4,415	61,104	-1.9	1.1	56.1	20.4	1.4	1.4	1.6	1.4	1.3	1.3	1.2	1.0
Louisiana	483	9,301	908	13,852	1,610	22,920	962	23,798	-40.2	3.8	99.2	155.9	0.2	0.5	0.6	0.3	0.2	0.4	0.5	0.4
Maine	500	8,342	548	10,179	790	18,730	707	17,511	-9.4	-6.5	41.4	109.9	0.2	0.3	0.3	0.2	0.2	0.3	0.4	0.3
Massachusetts	6,616	158,333	3,398	112,011	1,634	60,746	2,337	76,521	43.0	26.0	-64.7	-51.7	3.2	1.7	0.6	0.8	4.0	3.3	1.2	1.3
Michigan		49,706	1,264	29,799	2,276	60,794	2,778	63,811	22.1	5.0	-	28.4	0.0	0.6	0.8	0.9	1.2	0.9	1.2	1.1
Missouri	1,968	37,166	554	4,268	490	3,312	483	2,819	-1.4	-14.9	-75.5	-92.4	1.0	0.3	0.2	0.2	0.9	0.1	0.1	0.0
Montana	658	14,167	1,930	27,978	1,968	29,296	2,141	35,642	8.8	21.7	225.4	151.6	0.3	1.0	0.7	0.7	0.4	0.8	0.6	0.6
Nebraska	5,763	96,534	6,525	93,703	7,190	98,528	5,629	75,110	-21.7	-23.8	-2.3	-22.2	2.8	3.3	2.6	1.8	2.4	2.8	2.0	1.3
New Hampshire	1,053	21,803	581	15,613	1,065	27,252	1,579	44,416	48.3	63.0	50.0	103.7	0.5	0.3	0.4	0.5	0.5	0.5	0.5	0.7
New Jersey	10,018	83,039	1,300	27,898	1,753	52,794	2,223	67,871	26.8	28.6	-77.8	-18.3	4.9	0.7	0.6	0.7	2.1	0.8	1.1	1.1
New Mexico	378	7,454	426	10,700	360	9,927	422	12,177	17.2	22.7	11.6	63.4	0.2	0.2	0.1	0.1	0.2	0.3	0.2	0.2
New York	9,408	225,313	20,655	270,946	23,291	404,237	19,234	499,467	-17.4	23.6	104.4	121.7	4.6	10.4	8.3	6.2	5.6	8.1	8.1	8.3
North Carolina	-	-	13	191	2,038	29,444	1,830	27,888	-10.2	-5.3	-	-	-	0.0	0.7	0.6	-	0.0	0.6	0.5
North Dakota	486	10,464	762	10,685	1,107	16,519	1,327	18,433	19.9	11.6	173.0	76.2	0.2	0.4	0.4	0.4	0.3	0.3	0.3	0.3
Oklahoma	2,007	36,249	1,525	27,890	2,425	52,605	3,555	64,869	46.6	23.3	77.1	79.0	1.0	0.8	0.9	1.2	0.9	0.8	1.1	1.1
Oregon	853	17,973	211	5,453	812	21,502	709	17,904	-12.7	-16.7	-16.9	-0.4	0.4	0.1	0.3	0.2	0.4	0.2	0.4	0.3
Pennsylvania	21,101	485,787	34,765	611,254	49,642	810,470	55,309	938,333	11.4	15.8	162.1	93.2	10.3	17.5	17.7	17.9	12.2	18.2	16.2	15.6
Rhode Island	985	18,821	814	15,723	825	18,190	574	15,504	-30.4	-14.8	-41.7	-17.6	0.5	0.4	0.3	0.2	0.5	0.5	0.4	0.3
South Carolina	513	12,320	1,273	20,476	2,824	44,873	2,294	39,988	-18.8	-10.9	347.2	224.6	0.3	0.6	1.0	0.7	0.3	0.6	0.9	0.7
South Dakota	748	14,592	547	11,476	676	15,614	903	24,117	33.6	54.5	20.7	65.3	0.4	0.3	0.2	0.3	0.4	0.3	0.3	0.4
Tennessee	2,154	43,899	3,370	50,817	4,235	64,600	4,806	77,039	13.5	19.3	123.1	75.5	1.1	1.7	1.5	1.6	1.1	1.5	1.3	1.3
Texas	27,748	538,990	14,128	237,926	30,205	487,563	20,557	314,350	-31.9	-35.5	-25.9	-41.7	13.6	7.1	10.8	6.7	13.5	7.1	9.7	5.2
USAF	57,399	1,002,584	62,488	977,068	79,555	1,423,892	111,274	2,117,091	39.9	48.7	93.9	111.2	28.2	31.4	28.4	36.1	25.1	29.2	28.5	35.3
Utah	1,362	27,476	2,074	31,869	3,735	55,293	2,577	41,324	-31.0	-25.3	89.2	50.4	0.7	1.0	1.3	0.8	0.7	1.0	1.1	0.7
Vermont	480	12,421	2,365	56,502	4,782	114,870	2,581	74,077	-46.0	-35.5	437.7	496.4	0.2	1.2	1.7	0.8	0.3	1.7	2.3	1.2
Washington	2,788	52,040	1,946	29,919	2,753	65,605	2,494	69,427	-9.4	5.8	-10.5	33.4	1.4	1.0	1.0	0.8	1.3	0.9	1.3	1.2
Wisconsin	15,710	398,893	9,118	189,183	15,580	291,780	14,704	296,428	-5.6	1.6	-6.4	-25.7	7.7	4.6	5.6	4.8	10.0	5.6	5.8	4.9
Total	**203,898**	**$3,997,603**	**199,164**	**$3,349,643**	**279,864**	**$5,004,005**	**308,542**	**$6,000,032**	**10.2**	**19.9**	**51.3**	**50.1**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

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Loan Volume Commitments

Table 21. Federal Family Education Loan (FFEL) program loan volume commitments for Consolidation loans, by guaranty agency: FY 1997-FY 2000 (continued)

Rank	Ranking in FY97-FY00			
	FY97	FY98	FY99	FY00
1	USAF	USAF	USAF	USAF
2	Texas	Pennsylvania	Pennsylvania	Pennsylvania
3	Pennsylvania	New York	Texas	New York
4	Wisconsin	Texas	New York	California
5	California	California	California	Texas
6	New York	Wisconsin	Wisconsin	Wisconsin
7	Massachusetts	Massachusetts	Vermont	Illinois
8	Illinois	Nebraska	Nebraska	ECMC
9	Nebraska	Illinois	Colorado	Iowa
10	New Jersey	Vermont	Illinois	Tennessee
11	Colorado	Colorado	Washington	Massachusetts
12	Iowa	Tennessee	Tennessee	Nebraska
13	Washington	Kentucky	Michigan	Vermont
14	Kentucky	Florida	Massachusetts	Washington
15	Michigan	Iowa	Kentucky	New Jersey
16	Tennessee	Utah	Utah	Oklahoma
17	Missouri	Washington	Iowa	Colorado
18	Oklahoma	Michigan	New Jersey	Michigan
19	Utah	Montana	Oklahoma	Kentucky
20	Florida	New Jersey	Florida	Florida
21	New Hampshire	Oklahoma	South Carolina	New Hampshire
22	Rhode Island	South Carolina	ECMC	Utah
23	Oregon	Rhode Island	North Carolina	South Carolina
24	Arkansas	New Hampshire	Montana	Arkansas
25	South Dakota	Arkansas	New Hampshire	Montana
26	Montana	Louisiana	Arkansas	North Carolina
27	Vermont	South Dakota	Louisiana	South Dakota
28	South Carolina	New Mexico	Oregon	Louisiana
29	North Dakota	North Dakota	Maine	North Dakota
30	Louisiana	Maine	Rhode Island	Oregon
31	Maine	Oregon	North Dakota	Maine
32	New Mexico	Missouri	South Dakota	Rhode Island
33	ECMC	ECMC	New Mexico	New Mexico
34	Georgia	Georgia	Georgia	Missouri
35		North Carolina	Missouri	Georgia

Guaranty agency	Rank			
	FY97[1]	FY98[2]	FY99[2]	FY00[2]
Arkansas	24	25	26	24
California	5	5	5	4
Colorado	11	11	9	17
ECMC	33	33	22	8
Florida	20	14	20	20
Georgia	34	34	34	35
Illinois	8	9	10	7
Iowa	12	15	17	9
Kentucky	14	13	15	19
Louisiana	30	26	27	28
Maine	31	30	29	31
Massachusetts	7	7	14	11
Michigan	15	18	13	18
Missouri	17	32	35	34
Montana	26	19	24	25
Nebraska	9	8	8	12
New Hampshire	21	24	25	21
New Jersey	10	20	18	15
New Mexico	32	28	33	33
New York	6	3	4	3
North Carolina	—	35	23	26
North Dakota	29	29	31	29
Oklahoma	18	21	19	16
Oregon	23	31	28	30
Pennsylvania	3	2	2	2
Rhode Island	22	23	30	32
South Carolina	28	22	21	23
South Dakota	25	27	32	27
Tennessee	16	12	12	10
Texas	2	4	3	5
USAF	1	1	1	1
Utah	19	16	16	22
Vermont	27	10	7	13
Washington	13	17	11	14
Wisconsin	4	6	6	6

[1] From FY97 to FY00, USAF was the designated guarantor for AK, AZ, HI, IN, KS, MD, MS, NV, PI, and WY; MA was the designated guarantor for DC; WA for ID; WI for MN, OH, PR, and VI; KY for AL; PA for DE and WV; and ECMC for VA.

[2] The lowest rank for FY97 was 33 while the lowest ranks for FY98, FY99, and FY00 was 35.

NOTES: "Commitments" excludes Consolidation loans, PLUS, and SLS refinanced loans authorized under the Higher Education Amendments of 1986. The loan volume reported in this table includes some loans that later may be canceled. Rankings are based on dollar amounts. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0.0 indicates a number less than 0.05.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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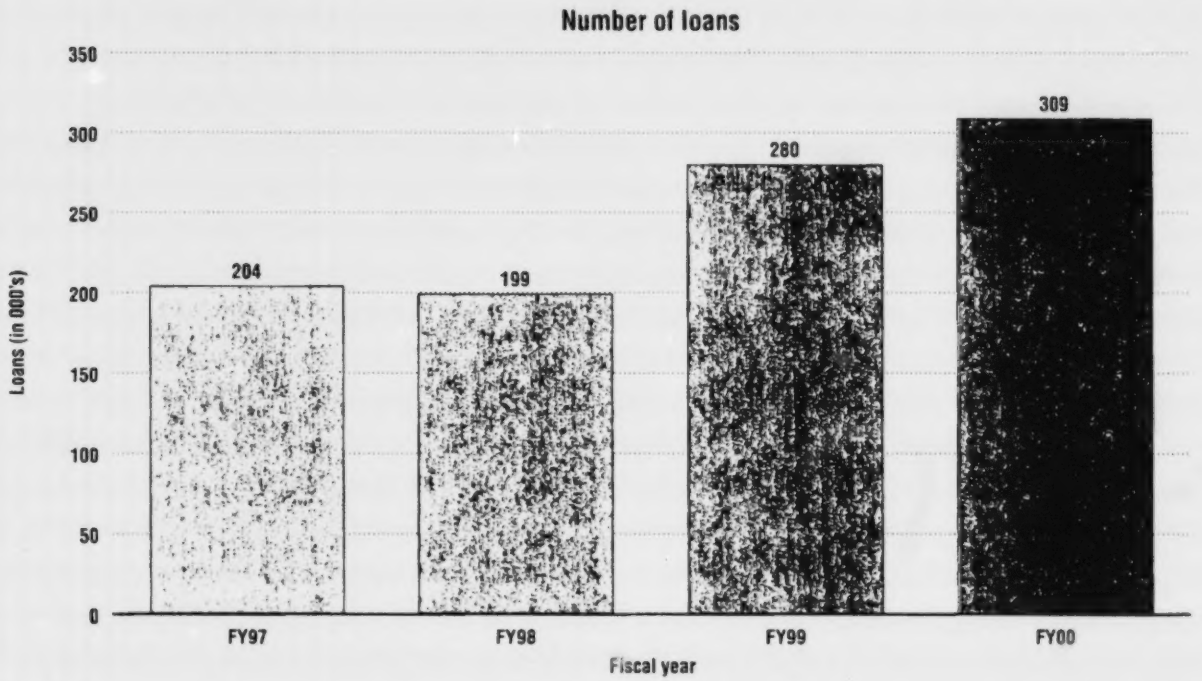
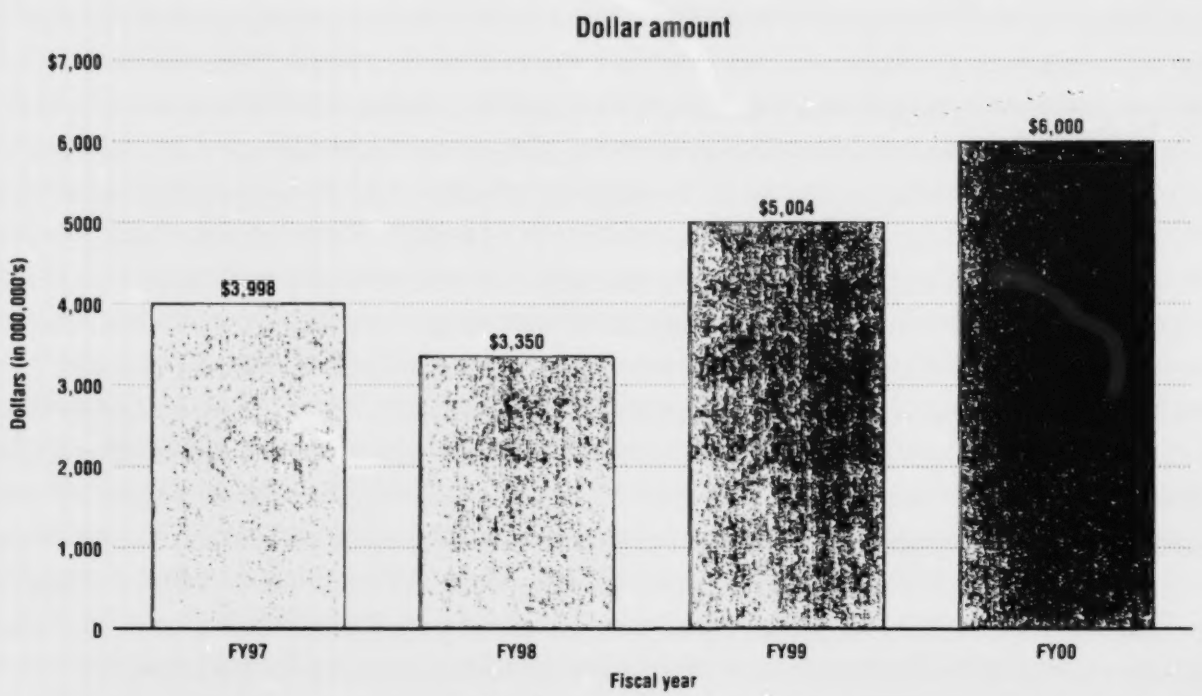
Figure 17. Federal Family Education Loan (FFEL) program loan volume commitments, for Consolidation loans: FY 1997-FY 2000



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Tables 22-26. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000

These tables show loan volume summaries for Stafford Subsidized, Stafford Unsubsidized, and PLUS loan commitments for borrowers for the 50 states, the District of Columbia, and five U.S. territories. Given the length of this set of tables, table 22 is placed at the beginning of the series to present the combined totals of the three FFEL loan types by state. Tables 23, 24, and 25 provide data for Stafford Subsidized, Stafford Unsubsidized, and PLUS loans respectively for public and private 4-year, public and private 2-year, and proprietary institutions. Finally, table 26 presents the combined totals for the three FFEL loan types by type of institution. (See also figure 18, which follows table 26).

Total loan dollars by loan type are reported and discussed in tables 17-20, while totals by type of institution are reported and discussed in tables 7-10. In discussing these tables we will report on the top-ranking states receiving FFEL program loans through the three loan types by type of institution. It should be noted that tables 23-26 like tables 17-20, show annual commitments, but tables 23-26 show these commitments by state rather than by guaranty agency. Caution should be used when comparing commitments by state with commitments by guaranty agency. Some guaranty agencies guarantee loans for lenders in one or more states, while loans reported by state represent loans that are made to borrowers who attended schools in that specific state.

- In FY 1997-FY 2000, public 4-year and private 4-year institutions had a similar number of borrowers participating in the FFEL program, ending with approximately 1.8 million in FY 2000. However, borrowers from private 4-year institutions had more FFEL loan dollars committed to them over the period than borrowers from 4-year public institutions. For example, between $10.1 billion and $11.6 billion were committed annually to borrowers at private 4-year institutions and between $7.5 billion and $8.7 billion were committed to borrowers at public 4-year institutions (see table 26).

- For FY 1997-FY 2000, the largest proportions of FFEL commitments were made to borrowers at public and private 4-year institutions, followed by borrowers at proprietary institutions, public 2-year institutions and private 2-year institutions. For example, in FY 2000, FFEL commitments made to borrowers at public and private 4-year institutions were $8.7 billion and $11.6 billion, respectively, while commitments made to borrowers at proprietary institutions were $3.7 billion. FFEL commitments made to borrowers at public and private 2-year institutions were $1.3 billion and $0.2 billion, respectively (see table 26).

- For FY 1997-FY 2000, in all but the PLUS program, the largest volume of FFEL program dollars was committed to borrowers at schools in California followed by borrowers at schools in New York, Pennsylvania, Texas, and Florida. In the PLUS program the highest dollar volume was committed to borrowers at schools in New York in FY 1997, FY 1999, and FY 2000, and Pennsylvania in FY 1998 (see table C).

Table C. FFEL program dollar commitments ranked by state, by FFEL program: FY 1997-FY 2000 (subset of tables 22-26)

	FFEL program total				Stafford Subsidized				Stafford Unsubsidized				PLUS			
	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00
California	1	1	1	1	1	1	1	1	1	1	1	1	3	3	3	3
New York	2	2	2	2	2	2	2	2	2	2	2	2	1	2	1	1
Pennsylvania	3	3	3	3	3	3	3	3	3	3	3	3	2	1	2	2
Texas	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4
Florida	5	5	5	5	5	5	5	5	5	5	5	5	—	—	5	5
Massachusetts	—	—	—	—	—	—	—	—	—	—	—	—	5	—	—	—
Ohio	—	—	—	—	—	—	—	—	—	—	—	—	—	5	—	—

— indicates a rank below 5.

SOURCE: U.S. Department of Education; Office of Postsecondary Education, National Student Loan Data System.

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Tables 22-26. **(continued)**

- From FY 1997 to FY 2000, the largest portion of FFEL funds for public 4-year institutions went to borrowers in Texas. The largest volume of dollar commitments to private 4-year institutions went to borrowers in New York (see table D).

- The state with the largest volume of FFEL loan commitments going to borrowers at public 2-year institutions was Texas in FY 1997 and Florida in FY 1998, FY 1999, and FY 2000. For private 2-year institutions, California was the state with the highest dollar volume commitments. The state with the largest volume of FFEL loan commitments going to borrowers at proprietary institutions was California in FY 1997 and Arizona in FY 1998, FY 1999, and FY 2000 (see table D).

- The preceding bullets describe the proportion of total FFEL program commitments made to borrowers at each postsecondary institution type. However, some of these states differ when examining commitments by loan program type. For example:

  - During FY 1997-FY 2000, borrowers in Texas received the largest share of Stafford Subsidized and Unsubsidized loan volume committed to public 4-year institutions. However, borrowers in Pennsylvania received the largest share of PLUS dollars committed to public 4-year institutions during this time (see table D).

  - Borrowers in New York received the largest share of Stafford Subsidized and PLUS loan volume committed to private 4-year institutions in all years. California borrowers had the largest portion of Stafford Unsubsidized commitments three years in a row, FY 1997-FY 1999. By FY 2000, borrowers in New York also received the largest share of Stafford Unsubsidized commitments (see table D).

- In FY 1997 and FY 1998 borrowers in Texas received the largest share of PLUS dollar volume commitment going to public 2-year institutions. But in FY 1999, Indiana took over the top spot as the state with the highest proportion of PLUS dollar commitments going to borrowers from public 2-year institutions (see table D). This figure for Indiana grew quickly from only $1.4 million in FY 1997 to $2.5 million in FY 1998, $3.4 million in FY 1999, and $3.5 million in FY 2000 (see table 25).

- Although borrowers in California received the largest share of Stafford Subsidized and Unsubsidized loan commitments made to private 2-year institutions in all years, borrowers in New York received the largest share of PLUS loan volume for these institutions in FY 1997 and FY 1998. However, by FY 1999, borrowers in California also received the largest share of PLUS commitments for private 2-year institutions (see table D).

- Although borrowers in California received the largest portion of PLUS commitments for proprietary schools in all four years, borrowers in Arizona received the largest share of Stafford Subsidized and Unsubsidized loan volume for these institutions each year (see table D).

Table D. States that had borrowers who received the largest commitments of FFEL program funds, by loan program and type of institution: FY 1997-FY 2000 (subset of tables 22-26)

	FFELprogram total				Stafford Subsidized				Stafford Unsubsidized				PLUS			
Type of institution	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00
Public 4-year	TX	TX	TX	TX	TX	TX	TX	TX	TX	TX	TX	TX	PA	PA	PA	PA
Private 4-year	NY	NY	NY	NY	NY	NY	NY	NY	CA	CA	CA	NY	NY	NY	NY	NY
Public 2-year	TX	FL	FL	FL	TX	FL	FL	FL	FL	FL	FL	FL	TX	TX	IN	IN
Private 2-year	CA	CA	CA	CA	CA	CA	CA	CA	CA	CA	CA	CA	NY	NY	CA	CA
Proprietary	CA	AZ	AZ	AZ	AZ	AZ	AZ	AZ	AZ	AZ	AZ	AZ	CA	CA	CA	CA

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 22. Federal Family Education Loan (FFEL) program total loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and PLUS borrowers, by state: FY 1997-FY 2000

Total

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	34,815	$157,376	36,948	$168,445	41,521	$186,932	50,695	$229,365
Alaska	3,730	15,869	5,121	23,307	5,537	24,112	5,172	22,522
Arizona	125,526	593,533	127,248	604,985	143,673	730,337	177,544	915,647
Arkansas	40,097	169,254	42,179	177,183	41,417	177,736	47,759	219,809
California	420,405	2,255,824	428,690	2,339,632	438,738	2,418,889	460,626	2,569,023
Colorado	74,625	299,464	76,600	314,835	77,803	328,344	82,857	367,448
Connecticut	59,175	307,135	58,679	309,670	56,523	306,743	59,470	321,003
Delaware	7,543	38,595	8,258	43,242	8,433	42,558	9,393	53,374
District of Columbia	46,981	336,810	46,531	334,709	45,294	329,090	37,959	297,803
Florida	232,188	1,171,814	240,624	1,201,400	253,276	1,287,073	278,749	1,480,115
Foreign Countries	20,632	206,942	21,776	213,952	22,944	224,116	23,422	232,045
Georgia	79,235	420,075	88,960	435,923	90,320	470,387	97,691	517,202
Guam	26	149	18	72	4	16	4	12
Hawaii	15,078	64,854	15,524	65,870	17,227	78,096	18,074	85,081
Idaho	6,909	21,510	6,429	20,899	6,836	22,461	7,247	24,965
Illinois	143,136	764,065	150,348	832,288	154,195	862,363	159,054	918,316
Indiana	126,554	501,118	128,905	517,014	134,919	556,059	142,780	600,756
Iowa	43,461	213,790	43,961	217,430	44,260	216,030	50,554	254,776
Kansas	54,296	216,034	52,741	214,930	53,197	217,607	55,883	232,802
Kentucky	51,214	213,774	52,154	219,148	55,788	239,671	61,899	275,688
Louisiana	129,189	578,242	122,440	535,217	122,297	547,033	126,390	583,178
Maine	30,160	126,995	31,560	138,335	30,830	137,450	31,145	141,730
Maryland	61,249	292,848	63,036	310,786	60,487	298,043	63,582	326,019
Massachusetts	114,707	642,499	112,873	642,507	111,776	648,622	125,828	748,838
Michigan	80,929	336,004	86,299	351,893	86,207	351,514	89,227	385,578
Minnesota	110,353	417,470	112,941	429,229	104,393	400,552	115,149	462,705
Mississippi	57,759	227,935	59,874	242,484	61,167	259,550	63,895	267,474
Missouri	105,636	546,497	113,909	587,751	114,783	596,807	126,669	675,590
Montana	24,347	96,798	23,418	91,222	23,371	93,434	21,026	82,278
Nebraska	45,379	200,874	45,173	201,213	45,970	206,650	45,321	205,598
Nevada	10,632	44,285	10,860	44,282	11,521	46,178	13,578	55,676
New Hampshire	41,285	183,830	39,305	179,068	38,050	182,061	39,881	193,221
New Jersey	55,919	228,216	61,467	244,257	72,333	296,296	84,675	358,715
New Mexico	23,483	89,803	23,357	92,706	24,122	96,108	24,197	99,179
New York	379,010	2,031,100	378,090	2,055,699	381,938	2,117,660	424,969	2,463,821
North Carolina	101,450	454,524	109,613	489,259	106,097	482,827	120,061	569,431
North Dakota	28,849	101,734	30,796	109,791	31,209	112,144	31,781	117,292
Ohio	190,787	833,077	192,657	860,282	182,466	814,186	194,206	900,483
Oklahoma	81,581	333,064	83,158	346,614	83,091	356,827	85,990	377,552
Oregon	32,895	150,135	35,216	160,819	38,386	178,047	39,807	185,621
Pennsylvania	402,029	1,778,819	423,422	1,942,509	421,415	1,980,263	458,609	2,256,015
Puerto Rico	7,710	33,276	6,413	32,686	12,848	61,227	11,678	57,655
Rhode Island	33,672	147,916	33,384	149,443	34,875	168,652	34,965	169,402
South Carolina	71,809	307,624	74,517	318,237	73,026	317,796	73,204	336,915
South Dakota	31,058	114,316	32,601	122,272	34,304	128,867	35,215	134,171
Tennessee	97,732	438,485	99,074	453,239	102,474	485,560	104,199	490,311
Texas	347,838	1,572,388	356,855	1,628,378	365,932	1,695,770	389,029	1,832,584
Utah	40,040	163,138	47,101	208,438	42,802	178,263	43,181	176,392
Vermont	17,775	93,537	18,251	98,597	18,338	99,226	21,953	109,663
Virginia	74,065	305,010	78,031	324,322	78,655	334,853	90,513	393,780
Washington	75,255	332,103	79,345	358,287	78,049	366,309	77,436	366,948
West Virginia	14,035	49,299	13,178	46,444	12,472	46,022	13,986	50,134
Wisconsin	99,598	383,599	99,112	383,810	96,564	393,402	105,697	439,204
Wyoming	13,418	49,397	13,401	50,900	13,568	51,735	13,881	53,917
Total	**4,617,262**	**$21,658,870**	**4,742,421**	**$22,496,707**	**4,807,822**	**$23,323,934**	**5,167,758**	**$25,656,044**

NOTES: Totals do not include Consolidation loan data. The loan volume reported in this table includes some loans that later may be canceled. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Multiple Student Loan Data System.

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Table 23. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized borrowers, by state and type of institution: FY 1997-FY 2000

Public 4-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	10,648	$47,241	11,212	$49,604	13,401	$57,528	17,410	$75,207
Alaska	1,999	8,795	2,681	12,358	2,833	12,240	2,549	11,130
Arizona	11,680	60,555	10,678	55,283	9,824	49,654	8,883	45,052
Arkansas	18,024	78,884	18,786	81,401	17,929	77,140	21,382	99,004
California	79,738	383,160	75,202	358,719	72,859	340,657	72,850	341,909
Colorado	23,335	95,940	22,574	91,832	21,663	88,244	21,263	89,143
Connecticut	11,081	51,385	10,893	48,255	10,727	45,750	11,214	46,577
Delaware	1,688	5,963	1,824	6,778	1,636	5,928	1,683	6,291
District of Columbia	195	2,119	171	1,654	187	1,796	849	4,452
Florida	44,577	229,073	45,958	231,533	45,643	218,431	47,683	234,348
Georgia	15,039	63,491	16,591	69,880	15,650	66,464	14,662	62,814
Guam	20	108	11	42	4	16	3	8
Hawaii	3,567	17,308	3,384	15,977	3,906	19,014	3,446	16,119
Idaho	471	1,450	9	21	—	—	—	—
Illinois	15,986	65,935	16,596	69,475	17,128	72,269	16,444	69,473
Indiana	35,926	142,705	34,190	135,917	34,576	139,681	33,705	139,629
Iowa	—	—	—	—	1	2	—	—
Kansas	16,233	75,519	15,294	69,928	13,932	62,461	14,469	65,540
Kentucky	17,383	77,188	16,875	73,923	18,679	80,172	19,530	88,642
Louisiana	61,515	274,526	55,614	235,738	52,209	222,515	51,979	228,752
Maine	10,670	42,797	11,105	44,991	10,664	42,300	10,340	39,409
Maryland	20,122	105,850	19,326	104,541	17,993	92,490	17,210	90,880
Massachusetts	7,620	31,772	8,271	33,873	7,461	28,590	8,254	32,820
Michigan	10,998	49,353	10,129	44,586	7,792	34,504	7,168	35,911
Minnesota	16,665	55,422	15,826	52,156	13,012	40,350	13,816	48,368
Mississippi	22,750	101,160	23,222	106,961	23,205	109,509	23,667	109,112
Missouri	14,289	58,698	14,851	61,821	13,975	56,679	17,157	77,589
Montana	10,131	41,669	10,241	40,534	10,361	42,776	9,248	36,538
Nebraska	11,061	42,764	10,544	41,083	9,904	38,334	9,549	37,100
Nevada	2,661	14,681	2,771	13,766	2,582	12,390	2,591	12,529
New Hampshire	10,975	44,991	10,929	45,026	10,914	44,507	10,326	41,437
New Jersey	2,848	19,520	3,169	20,005	5,960	32,559	11,999	56,010
New Mexico	10,044	41,256	9,496	38,810	9,676	39,909	9,160	36,107
New York	47,759	218,465	46,254	204,713	48,181	209,585	51,687	233,634
North Carolina	29,716	124,025	30,361	126,243	27,280	116,075	31,483	137,716
North Dakota	13,280	49,315	13,534	50,691	13,238	49,664	13,147	51,031
Ohio	40,875	179,239	37,679	170,831	34,874	154,046	36,552	167,921
Oklahoma	25,351	111,898	25,474	113,050	24,970	109,885	24,618	109,714
Oregon	1,911	7,040	2,497	10,028	2,587	10,037	2,567	10,971
Pennsylvania	93,150	354,001	94,733	359,512	88,485	341,433	92,316	373,586
Puerto Rico	62	222	904	4,783	7,425	26,143	6,793	23,938
Rhode Island	2,631	9,674	2,455	8,889	2,309	8,139	1,228	3,981
South Carolina	27,428	123,657	27,155	122,713	25,057	114,658	24,440	114,947
South Dakota	12,558	47,731	12,706	48,849	12,819	49,810	12,374	47,597
Tennessee	23,920	108,706	24,457	111,882	26,123	118,350	26,322	119,543
Texas	117,591	561,876	119,861	569,884	117,662	559,688	120,024	573,026
Utah	15,786	67,483	19,698	96,723	16,391	71,514	16,306	68,996
Vermont	313	2,913	300	2,646	811	4,498	3,909	17,077
Virginia	12,448	50,457	13,177	53,699	13,432	55,958	13,117	54,237
Washington	13,337	63,863	13,920	65,420	13,539	64,185	13,053	62,150
West Virginia	2,646	9,371	2,603	8,555	2,381	8,239	2,395	8,472
Wisconsin	30,473	119,573	30,303	117,526	27,974	113,170	28,193	117,017
Wyoming	4,115	18,042	3,979	17,067	3,805	16,381	3,621	15,487
Total	**1,035,292**	**$4,558,829**	**1,030,473**	**$4,520,176**	**1,005,629**	**$4,376,315**	**1,034,635**	**$4,588,951**

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Table 23. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

	Private 4-year							
	FY97		FY98		FY99		FY00	
State	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	7,588	$37,825	7,742	$37,700	7,769	$36,778	7,843	$37,523
Alaska	257	1,355	282	1,411	274	1,411	231	1,157
Arizona	5,347	32,468	4,654	29,110	4,307	28,921	4,421	29,247
Arkansas	4,237	17,565	4,240	17,963	4,158	17,740	3,863	16,123
California	92,235	583,577	95,691	601,017	93,919	589,514	93,064	586,646
Colorado	5,718	27,265	5,524	27,917	4,792	25,433	5,536	32,151
Connecticut	19,110	102,921	19,409	104,019	18,868	99,199	19,450	99,730
Delaware	2,446	14,027	2,686	15,084	2,992	15,466	3,188	18,435
District of Columbia	20,048	136,675	18,950	128,824	17,656	118,719	16,154	110,047
Florida	40,226	253,828	38,432	236,097	35,802	214,304	38,110	260,741
Georgia	18,422	121,669	20,201	114,111	19,446	115,079	20,680	116,237
Hawaii	2,830	12,248	3,097	12,968	3,210	14,624	3,359	15,850
Idaho	1,050	4,127	1,153	4,808	1,102	4,435	1,170	4,998
Illinois	52,811	297,712	53,869	302,802	52,350	287,325	51,954	289,927
Indiana	22,574	90,304	23,225	93,587	24,078	95,734	24,177	96,607
Iowa	18,731	93,812	18,725	92,194	18,698	89,582	20,572	102,567
Kansas	7,895	33,685	7,806	34,440	8,125	35,257	8,259	35,835
Kentucky	9,888	40,141	9,831	39,858	8,790	36,337	9,483	39,827
Louisiana	8,432	44,378	8,750	45,559	8,912	46,092	9,049	45,808
Maine	5,189	24,721	5,402	25,177	5,070	23,952	5,179	26,420
Maryland	6,301	26,657	6,921	28,719	6,560	27,796	6,804	28,533
Massachusetts	51,009	287,537	50,231	280,397	48,944	273,239	54,690	311,112
Michigan	25,156	114,802	30,194	127,010	31,867	129,718	32,089	135,053
Minnesota	25,199	120,273	25,537	124,859	24,918	120,505	25,101	122,683
Mississippi	4,869	23,751	4,937	23,758	5,073	24,772	5,414	26,544
Missouri	36,257	206,851	38,148	214,386	37,350	209,279	39,697	224,264
Montana	2,430	10,431	2,259	9,586	1,891	8,125	1,746	7,431
Nebraska	10,496	50,103	10,599	50,572	10,708	50,578	10,505	50,173
Nevada	302	1,395	297	1,465	287	1,390	264	1,351
New Hampshire	8,716	38,068	9,223	40,755	8,485	38,197	8,876	41,492
New Jersey	10,700	45,557	10,653	44,819	10,785	45,574	11,069	48,697
New Mexico	1,370	7,246	1,602	9,115	1,461	8,243	1,721	10,832
New York	125,765	716,817	126,753	717,669	122,419	688,855	133,709	780,126
North Carolina	20,884	97,937	20,999	97,115	19,656	90,151	21,970	100,195
North Dakota	2,511	9,976	2,598	10,136	2,546	9,773	2,297	8,977
Ohio	42,754	203,887	44,655	212,245	40,825	189,973	41,930	196,882
Oklahoma	9,891	49,543	9,228	45,103	9,468	46,489	9,642	47,521
Oregon	9,457	51,950	9,493	52,103	9,581	53,822	9,004	51,289
Pennsylvania	99,667	484,251	103,947	513,118	98,335	482,304	104,310	527,324
Puerto Rico	3,561	18,500	2,720	14,507	2,234	15,596	2,104	14,893
Rhode Island	13,850	54,620	14,005	53,690	15,013	62,287	15,486	61,985
South Carolina	10,028	41,846	10,092	41,131	9,766	39,637	10,302	44,418
South Dakota	3,027	11,739	3,065	12,088	3,056	11,737	3,203	12,689
Tennessee	21,066	100,736	20,562	98,381	19,913	96,947	20,607	102,162
Texas	39,858	206,343	40,261	208,348	39,480	201,200	40,006	204,024
Utah	7,900	38,384	7,773	37,883	7,169	35,374	6,668	33,123
Vermont	7,615	36,118	7,563	35,821	7,210	33,720	7,071	33,722
Virginia	13,672	63,581	13,760	63,733	12,167	56,539	13,414	63,715
Washington	12,647	64,579	13,340	71,322	12,669	70,125	12,188	68,130
West Virginia	3,485	12,410	2,942	10,591	2,510	9,532	2,672	8,863
Wisconsin	14,201	62,059	14,058	59,039	14,314	61,263	14,660	63,028
Total	**989,678**	**$5,228,248**	**1,008,084**	**$5,274,109**	**976,978**	**$5,088,641**	**1,014,961**	**$5,399,107**

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Table 23. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Public 2-year

State	FY97		FY98		FY99		FY00	
	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	498	$1,413	660	$1,836	582	$1,621	507	$1,300
Arizona	10,345	28,684	8,967	24,532	7,829	21,340	8,579	24,505
Arkansas	1,502	3,717	1,607	3,690	1,676	4,030	2,148	5,428
California	20,301	58,767	20,645	59,260	18,772	53,625	16,902	48,780
Colorado	5,117	13,153	4,309	10,965	4,290	11,305	3,988	10,431
Connecticut	810	1,772	606	1,345	408	860	356	781
Delaware	34	62	56	99	67	99	84	95
Florida	24,785	69,798	25,526	72,154	27,821	81,107	29,788	87,297
Georgia	5,566	15,872	6,327	17,549	5,658	15,178	5,493	14,236
Hawaii	1,018	3,034	986	2,864	994	2,832	1,024	2,989
Idaho	900	2,384	859	2,177	942	2,455	988	2,598
Illinois	7,145	16,675	6,448	14,969	5,661	12,976	5,360	11,921
Indiana	5,640	13,396	6,853	16,677	6,915	15,916	8,308	19,413
Iowa	5,779	15,189	5,492	14,650	5,879	15,243	6,515	17,074
Kansas	7,003	17,065	6,569	16,278	6,525	15,941	6,784	16,758
Kentucky	545	1,162	397	890	416	974	423	953
Louisiana	6,724	19,931	6,031	17,315	6,135	18,026	6,522	19,786
Maine	1,7.4	4,970	1,946	5,498	1,930	5,361	1,970	5,465
Maryland	4,058	9,151	3,999	9,073	3,793	9,038	4,034	9,648
Massachusetts	4,216	9,013	3,820	7,779	2,654	5,685	2,476	5,676
Michigan	6,808	15,943	5,793	12,996	5,311	11,855	5,104	11,777
Minnesota	23,170	61,465	22,539	59,407	16,563	40,409	16,971	42,779
Mississippi	7,233	16,562	7,117	15,668	6,808	15,530	7,407	17,008
Missouri	5,397	14,415	5,779	15,273	5,633	14,749	5,665	14,800
Montana	1,926	5,640	1,458	4,131	1,470	4,185	1,473	4,241
Nebraska	3,932	9,409	3,827	9,275	3,867	8,987	3,876	8,866
Nevada	1,040	2,735	1,105	3,020	1,284	3,689	1,388	3,891
New Hampshire	2,903	9,155	2,607	7,595	2,457	7,060	2,403	7,015
New Jersey	5,161	11,049	5,896	13,118	5,159	11,769	5,621	13,355
New Mexico	2,463	7,227	2,703	7,886	3,003	8,935	3,036	9,023
New York	22,342	54,413	21,728	52,501	19,586	46,475	18,233	43,497
North Carolina	4,883	12,757	5,907	15,131	5,597	14,426	4,192	10,183
North Dakota	3,745	9,745	3,935	10,390	3,929	10,266	3,624	9,298
Ohio	17,639	46,863	17,617	45,825	15,454	38,553	15,305	38,626
Oklahoma	10,579	27,675	10,058	25,617	8,874	21,942	9,639	25,337
Oregon	3,799	9,219	4,609	11,560	5,147	12,922	5,837	14,866
Pennsylvania	12,336	28,090	12,608	29,037	11,703	26,938	12,388	30,144
Rhode Island	293	444	227	318	151	193	140	213
South Carolina	2,580	5,098	3,786	9,142	3,511	8,098	3,574	8,841
South Dakota	2,893	7,982	3,098	8,399	3,153	8,557	3,096	8,396
Tennessee	6,164	15,292	6,017	15,057	5,675	14,454	5,863	15,059
Texas	26,821	72,312	26,605	70,145	24,929	65,796	24,132	61,990
Utah	1,924	4,802	2,210	5,952	1,878	4,527	2,053	4,989
Vermont	1,390	3,239	1,391	3,380	1,308	3,187	1,171	2,718
Virginia	4,437	10,786	4,775	11,869	3,821	9,133	3,538	8,871
Washington	9,501	25,064	9,085	24,668	8,468	23,050	8,359	22,813
West Virginia	917	2,322	785	1,871	777	1,908	716	1,748
Wisconsin	15,623	39,476	15,295	39,287	13,831	35,324	15,738	41,269
Wyoming	2,582	6,680	2,462	6,272	2,242	5,663	2,180	5,404
Total	**324,241**	**$841,069**	**323,125**	**$834,391**	**300,536**	**$772,190**	**304,971**	**$792,148**

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Table 23. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Private 2-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	40	$107	28	$82	35	$80	24	$63
Arizona	1,040	2,711	303	952	72	127	861	2,420
Arkansas	371	924	133	333	119	299	121	331
California	8,722	27,545	8,982	29,155	8,897	28,523	9,537	29,535
Colorado	110	291	130	377	126	348	196	519
Connecticut	279	925	185	619	180	568	260	780
Delaware	10	41	11	42	13	46	8	28
District of Columbia	32	122	2	6	—	—	—	—
Florida	490	1,599	671	2,045	1,019	3,414	1,148	3,392
Georgia	924	2,344	867	2,094	891	2,433	901	2,339
Hawaii	915	2,895	1,024	3,266	1,089	3,526	1,244	3,959
Idaho	1,665	4,280	1,803	4,646	1,815	4,826	1,705	4,569
Illinois	971	2,852	1,164	3,410	1,016	2,953	1,134	3,170
Indiana	320	859	304	816	322	850	375	1,073
Iowa	901	2,526	853	2,292	786	1,904	807	2,102
Kansas	1,293	3,394	1,215	3,253	1,355	3,615	1,459	3,943
Kentucky	128	330	141	376	120	325	173	443
Louisiana	53	148	62	168	68	172	61	141
Maine	79	213	82	235	76	260	84	215
Maryland	67	197	34	80	44	113	71	204
Massachusetts	1,985	6,178	1,437	4,353	1,830	5,957	1,640	5,384
Michigan	44	126	8	11	4	7	3	10
Minnesota	708	1,996	914	2,651	842	2,380	885	2,433
Mississippi	488	1,243	504	1,356	337	837	384	1,091
Missouri	1,278	4,412	999	3,202	923	2,766	851	2,476
Montana	16	55	11	36	9	30	16	61
Nebraska	263	1,027	230	820	195	729	137	510
Nevada	1	1	—	—	—	—	—	—
New Hampshire	246	591	166	357	90	163	83	184
New Jersey	640	2,012	552	1,913	430	1,466	358	1,167
New York	4,931	14,435	3,849	11,664	3,489	10,446	3,353	10,262
North Carolina	430	1,249	377	1,158	355	1,058	315	901
Ohio	1,073	2,915	880	2,494	742	2,209	716	2,031
Oklahoma	165	394	142	333	158	403	220	581
Oregon	135	434	95	371	16	40	—	—
Pennsylvania	3,517	12,771	3,113	9,782	2,817	8,709	2,970	9,546
Puerto Rico	184	370	159	333	105	223	211	430
Rhode Island	59	207	49	193	40	139	39	120
South Carolina	318	784	270	694	196	492	219	591
South Dakota	225	645	235	699	219	631	253	709
Tennessee	423	1,309	263	719	228	715	307	852
Texas	603	1,801	498	1,411	517	1,545	391	1,125
Utah	200	522	200	565	186	467	170	455
Vermont	80	211	104	276	102	267	106	299
Virginia	307	890	283	866	285	956	296	999
Washington	114	326	107	301	137	391	352	1,026
West Virginia	60	149	63	144	29	79	33	87
Wisconsin	62	196	78	174	14	42	27	97
Total	**36,965**	**$111,556**	**33,580**	**$101,124**	**32,338**	**$97,527**	**34,504**	**$102,653**

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Table 23. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Proprietary

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	1,387	$4,051	1,318	$4,175	1,153	$3,886	1,155	$3,918
Alaska	174	264	139	193	143	207	200	393
Arizona	38,403	167,925	41,817	178,929	50,295	228,183	65,200	291,167
Arkansas	531	1,609	808	2,314	675	1,955	608	1,792
California	49,711	164,900	50,648	170,119	56,377	189,471	64,608	216,656
Colorado	9,756	31,885	11,466	38,027	12,515	42,993	13,355	46,783
Connecticut	3,816	9,087	2,972	7,241	1,872	5,059	1,907	4,978
Delaware	105	188	105	183	39	67	—	—
District of Columbia	5,213	20,000	5,619	21,468	6,082	24,747	3,230	14,318
Florida	27,333	94,382	29,312	104,515	33,320	121,212	39,331	146,862
Georgia	5,281	15,249	6,301	19,566	8,214	27,988	10,382	37,593
Hawaii	529	1,284	624	1,798	804	2,160	996	3,226
Idaho	541	1,424	533	1,571	635	1,868	691	2,069
Illinois	10,176	38,627	11,372	43,259	13,187	55,193	14,479	61,528
Indiana	9,580	29,308	9,326	27,922	9,042	27,870	9,782	30,000
Iowa	1,652	4,907	1,921	5,566	1,439	3,887	2,217	6,397
Kansas	1,234	3,307	1,047	2,977	994	2,986	1,149	3,282
Kentucky	3,412	10,100	3,917	11,573	4,658	14,060	5,755	17,946
Louisiana	3,751	9,876	3,024	8,040	3,795	10,887	4,476	12,653
Maine	1,686	4,864	1,359	4,005	1,161	3,422	1,006	2,857
Maryland	3,715	9,175	3,729	9,597	3,677	9,156	4,241	11,359
Massachusetts	5,287	13,817	4,487	12,206	5,282	15,026	5,630	15,875
Michigan	4,601	12,107	4,733	12,327	4,873	12,912	5,386	14,413
Minnesota	5,072	14,663	5,372	15,274	6,979	21,991	7,966	26,662
Mississippi	234	425	84	148	1	2	—	—
Missouri	8,107	28,085	9,112	30,796	9,413	31,080	9,992	35,873
Montana	521	1,576	442	1,362	440	1,326	129	333
Nebraska	1,125	3,244	1,055	3,168	1,287	3,703	1,473	4,639
Nevada	2,021	5,598	1,895	5,363	2,139	6,217	2,910	8,344
New Hampshire	2,237	5,952	1,008	2,449	345	877	963	2,633
New Jersey	13,315	40,729	14,920	44,244	17,247	49,416	16,674	47,357
New Mexico	1,933	5,955	1,623	5,569	1,842	5,948	1,715	5,979
New York	24,925	69,755	23,331	66,912	24,650	73,239	30,344	100,309
North Carolina	1,672	3,949	2,331	5,741	3,161	8,581	3,752	10,447
North Dakota	281	763	436	1,175	362	1,079	521	1,600
Ohio	11,514	33,001	10,861	30,959	11,246	32,958	11,632	33,926
Oklahoma	3,697	10,109	4,401	13,548	4,657	15,742	4,781	16,238
Oregon	3,595	10,533	3,562	10,230	4,166	12,430	4,564	14,097
Pennsylvania	27,944	83,208	29,963	87,757	31,689	94,758	33,350	98,233
Puerto Rico	3,203	6,118	1,799	3,356	1,797	4,691	1,178	1,646
Rhode Island	2,072	4,984	1,861	4,529	1,615	3,806	1,853	4,582
South Carolina	1,729	4,035	1,988	4,830	2,257	5,789	1,159	3,496
South Dakota	985	3,520	1,269	4,627	1,488	5,182	1,861	6,984
Tennessee	7,123	20,122	7,030	20,146	7,294	20,976	7,560	22,587
Texas	22,728	66,255	23,498	68,474	27,139	79,237	31,825	93,696
Utah	3,000	7,922	3,324	8,511	3,569	9,911	3,929	11,639
Vermont	525	1,621	569	1,881	514	1,717	574	1,932
Virginia	9,070	26,283	9,772	28,467	10,600	31,777	14,434	45,366
Washington	7,189	20,688	7,586	22,120	7,490	22,277	7,295	21,860
West Virginia	1,414	3,750	1,466	3,964	1,650	4,620	2,232	6,236
Wisconsin	2,083	6,186	1,437	4,434	1,258	4,456	1,273	4,859
Wyoming	1,033	2,367	1,167	2,678	1,453	3,453	1,553	3,713
Total	**358,221**	**$1,139,731**	**369,739**	**$1,190,285**	**407,980**	**$1,362,435**	**463,276**	**$1,581,328**

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Table 23. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Total

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	20,161	$90,638	20,960	$93,397	22,940	$99,894	26,939	$118,011
Alaska	2,430	10,414	3,102	13,962	3,250	13,858	2,980	12,680
Arizona	66,815	292,343	66,419	288,806	72,327	328,224	87,944	392,392
Arkansas	24,665	102,700	25,574	105,701	24,557	101,164	28,122	122,678
California	250,707	1,217,949	251,168	1,218,270	250,824	1,201,789	256,961	1,225,526
Colorado	44,036	168,534	44,003	169,119	43,386	168,322	44,338	179,026
Connecticut	35,096	166,091	34,065	161,479	32,055	151,436	33,187	152,846
Delaware	4,283	20,280	4,682	22,187	4,747	21,607	4,963	24,849
District of Columbia	25,489	158,916	24,742	151,952	23,925	145,262	20,233	128,817
Florida	137,411	648,679	139,899	646,345	143,605	638,468	156,060	732,639
Foreign Countries	10,817	100,904	11,343	102,631	11,959	107,563	12,066	109,135
Georgia	45,232	218,625	50,287	223,200	49,859	227,142	52,118	233,219
Guam	20	108	11	42	4	16	3	8
Hawaii	8,859	36,768	9,115	36,873	10,003	42,155	10,069	42,142
Idaho	4,627	13,666	4,357	13,223	4,494	13,583	4,554	14,234
Illinois	87,089	421,801	89,449	433,915	89,342	430,716	89,371	436,018
Indiana	74,040	276,573	73,898	274,919	74,933	280,051	76,347	286,723
Iowa	27,063	116,434	26,991	114,702	26,803	110,618	30,111	128,141
Kansas	33,658	132,969	31,931	126,877	30,931	120,260	32,120	125,357
Kentucky	31,356	128,920	31,161	126,619	32,663	131,869	35,364	147,812
Louisiana	80,475	348,860	73,481	306,820	71,119	297,691	72,087	307,140
Maine	19,398	77,563	19,894	79,907	18,901	75,294	18,579	74,365
Maryland	34,263	151,030	34,009	152,009	32,067	138,594	32,360	140,624
Massachusetts	70,117	348,317	68,246	338,609	66,171	328,497	72,690	370,866
Michigan	47,607	192,331	50,857	196,930	49,847	188,996	49,750	197,163
Minnesota	70,814	253,818	70,188	254,347	62,314	225,636	64,739	242,924
Mississippi	35,574	143,141	35,864	147,891	35,424	150,649	36,872	153,755
Missouri	65,328	312,461	68,889	325,477	67,294	314,553	73,362	355,002
Montana	15,024	59,371	14,411	55,649	14,171	56,442	12,612	48,604
Nebraska	26,877	106,548	26,255	104,919	25,961	102,331	25,540	101,287
Nevada	6,025	24,409	6,068	23,615	6,292	23,686	7,153	26,115
New Hampshire	25,077	98,758	23,933	96,182	22,291	90,604	22,651	92,761
New Jersey	32,664	118,867	35,190	124,100	39,581	140,784	45,721	166,586
New Mexico	15,810	61,684	15,424	61,381	15,982	63,035	15,632	61,941
New York	225,722	1,073,885	221,915	1,053,459	218,325	1,028,600	237,326	1,167,828
North Carolina	57,585	239,918	59,975	245,389	56,049	230,290	61,712	259,443
North Dakota	19,817	69,799	20,503	72,393	20,075	70,782	19,589	70,907
Ohio	113,855	465,905	111,692	462,353	103,141	417,738	106,135	439,384
Oklahoma	49,683	199,619	49,303	197,651	48,127	194,462	48,900	199,391
Oregon	18,897	79,176	20,256	84,291	21,497	89,250	21,972	91,224
Pennsylvania	236,614	962,321	244,364	999,205	233,029	954,142	245,334	1,038,833
Puerto Rico	7,010	25,210	5,582	22,979	11,561	46,652	10,286	40,907
Rhode Island	18,905	69,928	18,597	67,619	19,128	74,564	18,746	70,881
South Carolina	42,083	175,420	43,291	178,510	40,787	168,674	39,694	172,293
South Dakota	19,688	71,617	20,373	74,663	20,735	75,917	20,787	76,375
Tennessee	58,696	246,166	58,329	246,185	59,233	251,441	60,659	260,203
Texas	207,601	908,586	210,723	918,261	209,727	907,466	216,378	933,861
Utah	28,810	119,112	33,205	149,634	29,193	121,794	29,126	119,201
Vermont	9,923	44,101	9,927	44,005	9,945	43,389	12,831	55,748
Virginia	39,934	151,998	41,767	158,634	40,305	154,363	44,799	173,187
Washington	42,788	174,520	44,038	183,832	42,303	180,029	41,247	175,979
West Virginia	8,522	28,002	7,859	25,124	7,347	24,378	8,048	25,405
Wisconsin	62,442	227,490	61,171	220,459	57,391	214,254	59,891	226,269
Wyoming	7,730	27,088	7,608	26,017	7,500	25,497	7,354	24,603
Total	**2,755,214**	**$11,984,533**	**2,776,344**	**$12,027,391**	**2,735,420**	**$11,862,070**	**2,864,413**	**$12,563,582**

— Not applicable.

NOTES: States are only shown in this table if they have loan volume for the type of institution shown on that page. The loan volume information for foreign countries is not available by type of institution. Therefore data for this group is shown in the total columns only. Totals do not include Consolidation loan data. The loan volume reported in this table includes some loans that later may be canceled. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0 indicates a number less than 500.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 24. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Unsubsidized borrowers, by state and type of institution: FY 1997-FY 2000

Public 4-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	6,803	$27,737	7,570	$31,734	9,077	$37,763	13,516	$56,782
Alaska	948	3,886	1,632	7,538	1,839	8,040	1,720	7,562
Arizona	7,871	38,953	7,250	36,998	7,214	36,241	7,034	38,441
Arkansas	10,822	47,276	11,426	49,358	11,222	50,182	13,852	69,883
California	27,895	138,082	27,644	140,800	30,093	156,283	34,075	176,629
Colorado	12,965	52,593	13,329	54,758	13,704	57,994	14,875	64,331
Connecticut	6,908	32,170	7,388	33,537	7,933	35,792	8,815	40,517
Delaware	955	3,473	1,095	4,380	1,076	4,274	1,160	5,060
District of Columbia	193	2,114	167	1,831	186	2,013	568	3,782
Florida	24,137	110,126	25,637	116,197	28,788	128,212	31,007	144,107
Georgia	9,225	38,038	10,610	43,871	10,771	47,046	11,385	51,827
Guam	6	41	7	30	—	—	1	4
Hawaii	1,813	8,624	1,701	8,192	2,009	10,215	2,031	10,308
Idaho	265	788	1	4	1	6	—	—
Illinois	7,809	26,670	8,559	31,233	9,655	36,192	9,795	37,908
Indiana	22,068	86,868	21,826	89,965	24,227	105,419	25,618	116,968
Iowa	—	—	1	2	1	1	—	—
Kansas	8,600	37,861	8,478	39,084	8,874	41,866	9,579	46,880
Kentucky	11,105	49,628	11,035	49,772	12,547	58,526	13,955	67,808
Louisiana	33,294	142,777	33,523	141,466	34,593	152,633	35,798	169,227
Maine	4,897	16,011	5,569	19,450	5,696	20,439	6,086	21,900
Maryland	12,161	65,538	12,522	69,753	12,091	69,721	12,733	77,025
Massachusetts	4,737	19,192	5,533	22,182	5,325	21,249	7,909	33,049
Michigan	8,857	38,375	8,493	37,890	7,081	36,169	7,225	44,419
Minnesota	8,959	27,830	10,402	32,522	10,129	30,586	13,383	48,539
Mississippi	13,977	54,434	15,381	62,011	16,351	70,212	16,815	73,429
Missouri	6,771	22,985	7,383	26,068	7,886	28,077	11,254	53,376
Montana	5,501	20,299	5,786	20,539	6,232	23,402	5,751	21,526
Nebraska	6,932	29,383	6,884	29,424	7,419	32,030	7,578	32,882
Nevada	1,716	9,753	1,743	9,013	1,688	8,461	1,781	10,119
New Hampshire	5,146	20,246	5,148	20,515	5,797	23,421	6,240	25,319
New Jersey	2,154	26,474	2,316	23,860	5,162	38,122	9,119	57,567
New Mexico	3,467	11,432	3,517	11,814	3,449	12,115	3,694	13,408
New York	26,982	123,949	26,960	124,510	30,221	146,669	35,520	174,149
North Carolina	20,296	78,897	22,792	92,279	22,101	94,346	26,976	126,834
North Dakota	5,464	19,566	6,058	22,526	6,657	25,367	7,430	28,889
Ohio	24,335	116,644	23,181	114,703	23,197	120,665	26,459	149,523
Oklahoma	15,230	63,591	16,258	71,546	16,381	76,517	16,809	83,849
Oregon	1,249	4,181	1,565	6,028	1,835	6,908	1,811	7,639
Pennsylvania	54,670	189,800	58,948	218,306	63,510	247,260	72,430	307,140
Puerto Rico	—	—	183	1,020	407	2,433	396	2,344
Rhode Island	1,743	6,210	1,629	5,681	1,770	6,385	977	3,273
South Carolina	16,729	74,478	17,260	79,368	18,351	87,509	19,518	95,835
South Dakota	6,310	24,079	6,477	26,151	7,313	29,459	7,508	31,112
Tennessee	14,870	67,326	15,585	71,382	16,864	79,418	17,363	84,434
Texas	64,326	299,591	68,070	323,383	72,565	365,453	80,263	422,200
Utah	4,130	16,818	5,951	27,461	5,600	23,820	5,964	23,428
Vermont	300	5,811	284	6,968	517	8,115	2,283	15,633
Virginia	8,343	32,364	9,081	36,354	10,346	42,807	11,862	50,007
Washington	9,148	38,683	10,277	43,231	10,263	46,105	10,441	46,401
West Virginia	1,626	7,555	1,632	8,483	1,683	9,342	1,678	10,527
Wisconsin	17,681	69,639	18,188	72,181	19,423	82,509	22,514	97,644
Wyoming	2,403	8,800	2,371	8,583	2,463	9,040	2,515	9,560
Total	**574,792**	**$2,457,640**	**602,306**	**$2,625,933**	**639,583**	**$2,892,828**	**715,070**	**$3,391,007**

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Table 24. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Unsubsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Private 4-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	5,061	$26,300	5,428	$28,390	5,801	$30,381	6,231	$33,265
Alaska	137	686	160	862	193	1,105	175	973
Arizona	3,992	28,566	3,988	29,360	4,032	38,139	4,128	42,628
Arkansas	2,085	8,066	2,392	9,179	2,535	9,725	2,464	9,565
California	65,860	538,768	69,759	583,871	71,380	621,188	72,412	649,876
Colorado	4,081	21,230	4,092	22,869	3,485	21,578	4,365	30,049
Connecticut	8,553	51,217	9,189	56,647	9,471	61,150	10,097	65,369
Delaware	1,708	11,302	1,763	11,913	1,974	12,347	2,454	17,349
District of Columbia	13,598	125,980	13,170	123,472	12,722	123,120	11,696	117,359
Florida	27,181	216,939	26,682	222,009	27,621	273,065	29,561	296,095
Georgia	13,217	104,269	13,866	93,097	14,092	110,521	15,431	123,435
Hawaii	2,095	10,143	2,176	10,012	2,282	11,699	2,546	14,104
Idaho	396	1,521	485	2,001	553	2,173	698	2,995
Illinois	29,832	219,046	32,303	257,461	32,524	257,136	35,315	290,893
Indiana	11,172	45,219	12,033	50,659	13,475	58,249	14,920	64,977
Iowa	9,521	71,514	9,966	76,534	10,591	79,171	12,543	96,531
Kansas	4,497	19,700	4,799	22,297	5,554	26,744	6,225	31,530
Kentucky	4,688	18,312	5,028	20,118	4,858	22,261	5,496	26,878
Louisiana	5,351	44,780	5,676	43,334	6,064	47,712	6,736	53,274
Maine	2,214	15,441	2,371	18,889	2,481	20,076	2,843	25,172
Maryland	3,438	14,409	3,844	15,968	3,803	16,318	4,318	18,971
Massachusetts	23,642	166,927	24,425	180,779	24,543	185,792	28,624	219,243
Michigan	13,905	69,824	16,536	80,956	18,726	89,611	20,623	103,571
Minnesota	10,657	60,487	11,522	65,850	12,157	68,787	13,914	80,296
Mississippi	3,127	15,583	3,389	16,903	3,562	18,303	3,989	20,624
Missouri	19,202	145,408	21,404	162,410	22,325	175,318	25,434	194,945
Montana	1,691	7,565	1,553	6,827	1,305	5,611	1,243	5,328
Nebraska	6,147	43,334	6,315	43,368	6,645	47,417	7,232	54,043
Nevada	231	1,202	251	1,313	257	1,342	235	1,339
New Hampshire	3,907	21,023	4,100	21,504	4,224	24,149	4,689	27,635
New Jersey	4,103	17,122	4,575	19,516	5,276	23,269	5,846	28,445
New Mexico	738	4,146	875	5,711	823	5,256	1,015	7,549
New York	67,607	506,266	69,965	534,148	72,691	568,772	83,356	676,532
North Carolina	11,410	64,776	12,216	68,955	12,729	73,547	15,087	85,311
North Dakota	1,048	3,932	1,320	4,922	1,551	5,999	1,435	5,810
Ohio	22,159	119,410	24,753	134,362	24,494	134,804	26,889	146,582
Oklahoma	6,070	30,420	6,098	31,037	6,453	33,251	6,818	35,675
Oregon	5,818	37,709	5,988	39,370	6,311	43,538	6,113	42,902
Pennsylvania	51,263	314,949	55,243	369,241	57,932	400,385	67,950	483,819
Puerto Rico	676	7,985	611	8,591	785	11,769	916	13,966
Rhode Island	7,266	30,612	7,172	30,860	7,913	35,890	8,775	39,753
South Carolina	6,067	26,049	6,581	26,941	6,896	29,260	7,580	34,783
South Dakota	1,266	4,881	1,434	5,290	1,647	6,185	1,893	7,398
Tennessee	11,770	64,367	12,139	69,817	12,506	80,258	14,033	89,625
Texas	26,877	162,692	27,635	170,769	28,290	175,547	30,549	189,021
Utah	3,415	13,423	3,487	14,288	3,392	14,218	3,203	14,097
Vermont	4,231	21,432	4,551	23,023	4,443	22,511	4,638	24,489
Virginia	7,864	39,184	8,364	43,048	8,165	43,259	9,460	50,191
Washington	6,629	40,321	7,193	44,927	7,267	48,814	7,742	52,408
West Virginia	2,202	7,709	2,029	7,144	1,774	6,912	2,020	6,822
Wisconsin	8,241	43,136	8,580	46,835	9,170	51,463	10,679	60,300
Total	**557,906**	**$3,685,280**	**589,474**	**$3,977,652**	**609,743**	**$4,275,099**	**672,634**	**$4,813,789**

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Table 24. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Unsubsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

	Public 2-year							
	FY97		FY98		FY99		FY00	
State	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	259	$629	348	$794	301	$729	261	$511
Arizona	3,470	10,603	3,175	9,755	3,442	11,013	3,997	13,455
Arkansas	475	1,169	659	1,387	767	1,941	1,001	2,771
California	6,826	20,537	7,810	23,671	7,259	22,185	6,816	21,156
Colorado	2,268	5,906	2,012	5,121	2,363	6,513	2,453	7,047
Connecticut	652	1,408	699	1,572	599	1,267	501	1,151
Delaware	36	66	48	97	93	186	159	360
Florida	12,387	39,443	13,654	44,228	13,662	44,926	14,938	49,293
Georgia	3,314	10,626	3,909	11,929	3,618	10,533	3,657	9,858
Hawaii	518	1,624	522	1,628	528	1,656	556	1,829
Idaho	314	854	275	800	312	941	399	1,191
Illinois	2,992	7,034	3,046	7,199	2,850	6,768	3,100	7,352
Indiana	2,955	6,575	4,132	9,362	4,516	10,044	6,402	15,115
Iowa	3,120	8,115	3,074	8,049	3,402	9,080	3,750	10,179
Kansas	3,358	8,344	3,343	8,511	3,578	9,186	3,663	9,440
Kentucky	92	170	85	149	114	225	112	214
Louisiana	3,000	9,036	2,931	8,457	3,130	8,997	3,592	9,761
Maine	781	2,223	844	2,455	897	2,592	1,000	2,808
Maryland	2,994	7,392	3,261	8,122	3,156	8,282	3,356	8,902
Massachusetts	2,202	4,615	2,481	5,347	2,488	5,564	2,566	6,194
Michigan	4,565	10,728	4,217	9,622	4,219	9,808	4,608	11,001
Minnesota	11,005	28,906	11,784	31,568	9,795	25,329	11,772	32,216
Mississippi	3,607	7,914	3,717	8,001	3,613	8,080	4,474	10,018
Missouri	2,542	7,407	2,994	8,522	3,150	8,692	3,394	9,507
Montana	803	2,394	440	1,186	547	1,594	610	1,893
Nebraska	2,166	5,295	2,204	5,349	2,399	5,644	2,540	6,010
Nevada	659	2,070	743	2,446	855	3,062	1,131	4,321
New Hampshire	1,453	5,758	1,222	4,395	1,210	4,225	1,340	4,810
New Jersey	3,735	8,784	4,035	9,546	3,759	9,064	4,689	11,950
New Mexico	1,429	4,697	1,690	5,768	1,780	6,305	1,904	6,690
New York	14,577	34,085	15,252	35,278	14,637	34,225	15,052	36,460
North Carolina	2,749	7,732	3,285	9,070	3,196	8,820	2,366	6,032
North Dakota	1,156	2,949	1,427	3,680	1,594	4,183	1,919	4,880
Ohio	10,669	30,216	12,659	36,079	11,794	31,911	12,722	36,773
Oklahoma	4,556	11,750	4,231	9,797	4,225	9,866	5,114	13,386
Oregon	1,958	5,549	2,422	7,076	2,975	8,815	3,738	11,197
Pennsylvania	9,402	21,601	10,061	23,914	10,039	24,899	11,693	32,512
Rhode Island	320	570	293	476	246	451	239	453
South Carolina	808	1,410	1,097	2,177	1,104	2,311	1,228	2,692
South Dakota	1,510	4,868	1,697	5,405	1,804	5,750	1,857	5,938
Tennessee	2,663	6,321	2,581	6,088	2,488	5,977	2,562	6,158
Texas	13,327	37,538	13,321	38,086	13,009	37,999	13,247	38,660
Utah	468	1,117	639	1,524	620	1,443	709	1,593
Vermont	622	1,670	666	1,818	637	1,714	627	1,522
Virginia	2,894	6,819	2,987	7,050	2,495	5,735	2,489	5,827
Washington	5,335	16,111	5,517	17,503	5,601	17,720	5,874	18,885
West Virginia	390	908	362	846	433	1,098	380	920
Wisconsin	5,340	14,300	5,814	15,886	5,560	15,020	7,256	19,682
Wyoming	1,480	3,536	1,467	3,603	1,421	3,509	1,514	3,758
Total	**164,201**	**$439,370**	**175,132**	**$470,392**	**172,280**	**$465,876**	**189,327**	**$524,328**

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Table 24. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Unsubsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Private 2-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	42	$105	28	$90	23	$45	33	$93
Arizona	909	1,672	297	652	75	158	779	2,387
Arkansas	249	580	57	139	61	133	43	131
California	6,808	20,859	7,110	23,116	7,260	24,465	7,759	26,980
Colorado	107	413	125	477	129	413	173	579
Connecticut	235	927	162	651	166	643	253	1,030
Delaware	1	4	3	3	1	4	1	0
District of Columbia	23	83	—	—	—	—	—	—
Florida	400	1,155	606	1,442	947	2,712	1,074	3,030
Georgia	717	1,867	734	1,962	700	1,878	710	1,927
Hawaii	548	1,476	639	1,794	718	2,150	834	2,770
Idaho	517	1,132	532	1,154	571	1,314	628	1,469
Illinois	428	1,423	537	1,622	486	1,413	543	1,550
Indiana	144	442	113	313	152	426	219	698
Iowa	276	757	279	660	274	575	300	698
Kansas	996	3,591	935	3,466	1,088	4,102	1,213	4,549
Kentucky	68	199	67	185	68	176	84	254
Louisiana	45	187	56	211	63	211	62	209
Maine	50	173	59	197	54	235	72	283
Maryland	37	137	17	45	28	88	44	160
Massachusetts	1,185	4,323	862	3,114	1,073	4,228	1,069	4,309
Michigan	32	89	5	10	1	3	2	11
Minnesota	411	1,405	610	1,895	711	2,196	785	2,599
Mississippi	75	153	133	310	117	314	105	231
Missouri	565	2,226	508	1,849	542	1,966	539	1,922
Montana	13	52	7	24	7	36	10	43
Nebraska	149	550	135	523	107	411	77	292
New Jersey	466	1,574	358	1,341	348	1,249	312	1,169
New York	3,089	10,479	2,406	8,670	2,238	8,055	2,431	9,363
Ohio	764	2,444	632	1,982	521	1,751	486	1,591
Oklahoma	51	114	44	112	61	178	108	295
Pennsylvania	2,218	10,727	1,996	6,929	1,832	6,441	1,991	7,754
Puerto Rico	2	3	10	19	7	15	4	7
Rhode Island	31	105	24	100	20	73	24	85
South Carolina	191	472	178	493	134	377	138	405
South Dakota	141	486	165	552	151	523	189	630
Tennessee	309	1,032	167	461	165	518	182	562
Texas	397	1,454	339	1,184	390	1,424	359	1,297
Utah	55	133	48	132	62	169	70	177
Vermont	18	72	33	107	39	127	26	77
Virginia	264	882	238	882	232	817	238	948
Washington	36	112	104	411	129	523	151	574
West Virginia	13	39	22	53	11	24	11	49
Wisconsin	33	148	33	102	7	18	20	110
Total	**23,654**	**$78,050**	**21,868**	**$71,014**	**22,109**	**$73,640**	**24,445**	**$84,310**

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Table 24. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Unsubsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

	Proprietary							
	FY97		FY98		FY99		FY00	
State	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	860	$2,351	825	$2,472	824	$2,635	920	$3,633
Alaska	126	259	124	236	136	286	184	517
Arizona	33,811	162,197	37,683	183,428	47,568	252,017	62,845	347,106
Arkansas	221	655	283	849	301	967	310	1,083
California	39,935	150,339	41,485	164,834	46,003	182,714	53,839	216,429
Colorado	7,428	26,927	8,727	33,491	10,192	40,477	11,348	45,355
Connecticut	2,946	9,051	2,260	6,889	1,311	4,556	1,506	5,180
Delaware	103	184	105	175	39	74	—	—
District of Columbia	4,670	15,201	5,238	18,444	5,789	22,822	3,192	14,924
Florida	19,846	71,079	23,009	86,606	27,728	110,877	33,990	147,022
Georgia	3,679	13,564	4,666	18,417	6,216	27,375	8,531	39,053
Hawaii	325	898	362	996	502	1,413	666	2,257
Idaho	418	1,239	412	1,387	498	1,701	577	2,184
Illinois	6,744	33,123	7,726	38,281	9,618	56,300	11,330	70,061
Indiana	6,125	19,040	5,963	17,823	6,111	19,166	7,363	24,445
Iowa	1,112	3,734	1,388	4,759	1,044	3,424	1,816	6,944
Kansas	1,065	3,225	876	2,627	837	2,617	967	3,083
Kentucky	2,004	5,823	2,288	6,998	2,870	9,067	4,123	14,052
Louisiana	2,087	5,890	1,976	5,774	2,571	8,192	3,403	10,673
Maine	949	2,479	799	2,268	680	1,971	618	1,893
Maryland	2,827	8,292	3,006	9,392	2,972	8,411	3,703	11,894
Massachusetts	4,183	13,174	3,525	11,760	4,119	14,615	4,590	16,719
Michigan	3,058	8,342	2,877	8,086	2,818	7,957	3,678	10,249
Minnesota	3,021	10,436	3,612	12,677	5,003	20,450	5,987	26,898
Mississippi	11	32	1	2	—	—	—	—
Missouri	6,054	23,044	6,802	26,076	7,655	29,118	8,570	34,391
Montana	444	1,781	329	1,326	347	1,351	75	204
Nebraska	652	2,125	642	2,182	810	2,848	1,007	3,902
Nevada	1,775	5,522	1,673	5,422	1,950	6,415	2,761	10,105
New Hampshire	1,702	4,966	775	2,135	228	792	713	2,603
New Jersey	9,116	32,792	10,998	40,489	13,502	50,522	13,087	48,316
New Mexico	1,544	5,116	1,304	5,057	1,530	6,152	1,393	5,820
New York	14,617	44,515	14,610	44,977	15,471	53,000	20,252	76,481
North Carolina	890	2,210	1,311	2,957	2,222	5,844	3,053	9,074
North Dakota	183	691	318	1,171	259	983	344	1,424
Ohio	7,479	22,285	7,367	21,816	8,066	25,144	8,867	29,093
Oklahoma	2,730	9,310	3,271	12,074	3,677	14,850	3,873	14,853
Oregon	2,835	8,975	2,856	9,306	3,415	11,597	3,842	14,111
Pennsylvania	16,979	56,766	18,573	62,200	20,312	70,461	22,246	78,113
Puerto Rico	16	47	22	55	57	201	25	52
Rhode Island	1,328	4,341	1,325	4,376	1,229	4,160	1,468	5,067
South Carolina	1,432	4,002	1,660	4,405	1,846	5,577	879	2,934
South Dakota	592	1,617	792	2,588	1,002	3,120	1,346	4,720
Tennessee	3,586	10,855	4,065	12,234	4,627	14,103	5,236	17,595
Texas	16,918	57,339	16,832	57,416	20,627	72,898	24,887	89,147
Utah	2,157	6,953	2,514	8,012	2,714	9,428	3,098	11,614
Vermont	339	1,371	365	1,509	328	1,399	340	1,448
Virginia	6,790	21,960	7,456	23,757	8,740	29,060	12,793	45,811
Washington	5,835	21,446	6,086	21,929	6,060	22,138	5,972	22,295
West Virginia	531	1,169	611	1,363	705	1,599	1,276	3,386
Wisconsin	1,676	5,444	1,080	3,728	972	4,144	1,070	5,396
Wyoming	501	1,389	482	1,353	636	1,893	818	2,330
Total	**256,255**	**$925,564**	**273,335**	**$1,018,583**	**314,737**	**$1,248,880**	**374,777**	**$1,561,938**

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Table 24. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Unsubsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

	Total							
	FY97		FY98		FY99		FY00	
State	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	13,025	$57,122	14,199	$63,481	16,026	$71,553	20,961	$94,284
Alaska	1,211	4,831	1,916	8,635	2,168	9,432	2,079	9,051
Arizona	50,053	241,991	52,393	260,194	62,331	337,569	78,783	444,015
Arkansas	13,852	57,745	14,817	60,912	14,886	62,948	17,670	83,434
California	147,324	868,585	153,808	936,293	161,995	1,006,834	174,901	1,091,070
Colorado	26,849	107,068	28,285	116,717	29,873	126,975	33,214	147,360
Connecticut	19,294	94,773	19,698	99,297	19,480	103,407	21,172	113,246
Delaware	2,803	15,029	3,014	16,568	3,183	16,885	3,774	22,769
District of Columbia	18,484	143,378	18,575	143,747	18,697	147,955	15,456	136,064
Florida	83,951	438,741	89,588	470,482	98,746	559,793	110,570	639,546
Foreign Countries	9,585	103,405	10,166	108,283	10,645	112,429	10,966	118,503
Georgia	30,152	168,363	33,785	169,276	35,397	197,352	39,714	226,100
Guam	6	41	7	30	—	—	1	4
Hawaii	5,299	22,766	5,400	22,623	6,039	27,133	6,633	31,269
Idaho	1,910	5,534	1,705	5,346	1,935	6,135	2,302	7,839
Illinois	47,805	287,296	52,171	335,795	55,133	357,809	60,083	407,765
Indiana	42,464	158,144	44,067	168,123	48,481	193,304	54,522	222,204
Iowa	14,029	84,120	14,708	90,005	15,312	92,251	18,409	114,353
Kansas	18,516	72,721	18,431	75,986	19,931	84,514	21,647	95,481
Kentucky	17,957	74,132	18,503	77,222	20,457	90,253	23,770	109,207
Louisiana	43,777	202,670	44,162	199,242	46,421	217,745	49,591	243,143
Maine	8,891	36,326	9,642	43,260	9,808	45,313	10,619	52,055
Maryland	21,457	95,769	22,650	103,280	22,050	102,819	24,154	116,952
Massachusetts	35,949	208,230	36,826	223,182	37,548	231,449	44,758	279,514
Michigan	30,417	127,356	32,128	136,564	32,845	143,549	36,136	169,251
Minnesota	34,053	129,063	37,930	144,512	37,795	147,349	45,841	190,548
Mississippi	20,797	78,116	22,621	87,228	23,643	96,909	25,383	104,302
Missouri	35,134	201,070	39,091	224,925	41,558	243,172	49,191	294,140
Montana	8,452	32,092	8,115	29,900	8,438	31,993	7,689	28,993
Nebraska	16,046	80,687	16,180	80,845	17,380	88,349	18,434	97,128
Nevada	4,381	18,546	4,410	18,193	4,750	19,280	5,908	25,885
New Hampshire	12,375	52,427	11,361	48,835	11,544	52,769	13,058	60,571
New Jersey	19,574	86,745	22,282	94,752	28,047	122,226	33,053	147,446
New Mexico	7,178	25,391	7,386	28,351	7,582	29,828	8,006	33,466
New York	126,872	719,293	129,193	747,583	135,258	810,721	156,611	972,985
North Carolina	35,607	154,602	39,855	174,207	40,486	183,404	47,700	228,061
North Dakota	7,851	27,138	9,123	32,299	10,061	36,533	11,128	41,003
Ohio	65,406	291,000	68,592	308,942	68,072	314,274	75,423	363,561
Oklahoma	28,637	115,186	29,902	124,566	30,797	134,662	32,722	148,057
Oregon	11,977	56,791	12,919	62,130	14,553	70,893	15,504	75,850
Pennsylvania	134,532	593,842	144,821	680,590	153,625	749,446	176,310	909,338
Puerto Rico	694	8,034	826	9,684	1,256	14,419	1,341	16,369
Rhode Island	10,688	41,839	10,443	41,493	11,178	45,959	11,483	48,631
South Carolina	25,227	106,411	26,776	113,384	28,331	125,034	29,343	136,649
South Dakota	9,819	35,931	10,565	39,986	11,917	45,037	12,793	49,798
Tennessee	33,198	149,901	34,537	159,982	36,650	180,273	39,376	198,374
Texas	121,845	558,614	126,197	590,837	134,881	653,321	149,305	740,325
Utah	10,225	38,444	12,639	51,416	12,388	49,079	13,044	50,909
Vermont	5,510	30,356	5,899	33,424	5,964	33,865	7,914	43,169
Virginia	26,155	101,208	28,126	111,091	29,978	121,678	36,842	152,784
Washington	26,983	116,674	29,177	128,000	29,320	135,300	30,180	140,563
West Virginia	4,762	17,381	4,656	17,890	4,606	18,975	5,365	21,703
Wisconsin	32,971	132,668	33,695	138,732	35,132	153,155	41,539	183,132
Wyoming	4,384	13,725	4,320	13,539	4,520	14,441	4,847	15,648
Total	**1,585,393**	**$7,589,258**	**1,672,281**	**$8,275,488**	**1,769,097**	**$9,079,219**	**1,987,219**	**$10,482,251**

-- Not applicable.

NOTES: States are only shown in this table if they have loan volume for the type of institution shown on that page. The loan volume information for foreign countries is not available by type of institution. Therefore data for this group is shown in the total columns only. Totals do not include Consolidation loan data. The loan volume reported in this table includes some loans that later may be canceled. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0 indicates a number less than 500.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 25. Federal Family Education Loan (FFEL) program loan volume commitments for Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000

Public 4-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	337	$1,523	377	$1,829	1,073	$5,414	1,279	$6,354
Alaska	55	428	62	422	92	684	75	540
Arizona	3,586	29,978	3,219	27,584	3,813	34,141	3,433	32,911
Arkansas	538	2,483	683	3,405	737	4,063	822	5,234
California	4,250	28,039	4,581	31,710	4,535	32,752	4,830	37,720
Colorado	1,913	11,678	2,067	13,009	2,199	14,522	2,497	17,072
Connecticut	1,143	7,370	1,207	8,057	1,384	9,839	1,556	11,463
Delaware	281	2,139	353	3,006	231	2,121	335	3,171
District of Columbia	—	—	—	—	—	—	1	3
Florida	2,896	19,824	3,317	22,513	2,714	18,820	2,788	21,739
Georgia	727	5,597	908	7,434	1,137	10,417	1,133	10,435
Hawaii	128	834	197	1,510	343	2,520	317	2,438
Idaho	34	175	23	133	23	119	16	69
Illinois	1,000	4,864	1,202	6,475	1,405	8,194	1,615	10,332
Indiana	3,406	21,197	3,769	25,017	4,223	29,947	4,543	34,096
Iowa	—	—	—	—	1	12	—	—
Kansas	915	4,296	1,034	5,291	1,047	5,763	886	4,879
Kentucky	505	2,244	631	3,162	748	3,970	784	4,135
Louisiana	3,855	18,045	3,557	18,136	3,496	19,622	2,988	17,253
Maine	669	3,350	838	4,741	962	5,563	876	5,113
Maryland	3,155	24,113	3,891	32,662	3,748	31,225	3,869	33,366
Massachusetts	303	1,359	364	1,767	405	2,212	356	1,962
Michigan	730	3,288	741	3,748	902	4,471	730	3,989
Minnesota	592	2,270	546	2,384	418	1,951	428	1,969
Mississippi	1,077	5,134	1,019	5,444	1,719	9,895	1,311	7,543
Missouri	633	2,816	993	5,167	1,083	5,441	498	2,359
Montana	559	3,390	604	3,741	508	3,246	488	3,067
Nebraska	411	1,536	462	1,875	454	2,130	228	858
Nevada	77	544	218	1,573	276	2,092	243	1,996
New Hampshire	1,775	13,031	2,031	15,855	2,210	17,849	2,084	17,380
New Jersey	80	325	94	446	184	1,253	920	6,437
New Mexico	176	887	202	977	204	1,058	221	1,317
New York	4,684	26,934	4,934	29,168	5,643	35,321	6,024	38,725
North Carolina	3,955	23,403	5,097	30,720	4,784	28,882	5,261	33,891
North Dakota	684	2,956	587	2,713	595	2,960	590	3,403
Ohio	2,887	17,889	3,600	26,859	3,155	22,366	3,800	28,196
Oklahoma	1,411	7,285	1,416	7,771	1,289	7,803	1,270	7,785
Oregon	184	932	173	986	253	1,617	272	1,804
Pennsylvania	11,478	67,599	13,021	81,444	13,113	84,141	13,963	94,486
Puerto Rico	—	—	1	5	4	32	2	8
Rhode Island	85	411	96	490	120	671	49	271
South Carolina	2,513	14,688	2,408	14,037	2,016	12,215	2,175	14,224
South Dakota	830	3,175	800	3,336	758	3,267	770	3,441
Tennessee	1,476	8,262	1,833	11,218	2,204	14,926	1,056	6,622
Texas	9,072	49,260	10,055	57,887	10,820	66,427	12,190	78,399
Utah	208	1,402	297	2,136	335	2,267	251	1,684
Vermont	3	38	1	4	253	1,644	211	1,253
Virginia	3,258	20,483	3,432	22,224	3,886	26,913	4,071	29,641
Washington	2,405	15,943	2,892	19,036	3,103	21,096	2,786	19,615
West Virginia	158	659	150	684	137	701	156	739
Wisconsin	1,898	10,348	2,141	12,134	2,067	12,156	2,130	14,424
Wyoming	295	1,616	211	1,180	205	1,008	209	1,132
Total	**83,291**	**$496,049**	**92,335**	**$583,104**	**97,015**	**$637,725**	**99,387**	**$686,947**

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Table 25. Federal Family Education Loan (FFEL) program loan volume commitments for Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

	Private 4-year							
	FY97		FY98		FY99		FY00	
State	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	1,067	$7,202	1,181	$8,726	1,226	$8,931	1,222	$9,057
Alaska	24	159	33	265	23	115	31	208
Arizona	670	8,210	383	3,147	260	2,210	215	2,151
Arkansas	970	6,067	1,022	6,876	1,155	9,261	1,071	8,128
California	9,367	93,171	9,462	96,091	9,988	105,123	10,161	117,464
Colorado	452	4,430	443	4,675	427	4,931	545	6,528
Connecticut	3,010	34,854	3,164	37,660	3,182	39,395	3,115	40,186
Delaware	175	1,143	205	1,469	271	1,940	320	2,580
District of Columbia	2,776	33,654	3,026	38,296	2,477	35,020	2,161	32,386
Florida	4,181	35,850	3,611	29,965	3,307	29,325	3,319	31,283
Georgia	2,336	22,072	3,108	29,464	2,847	27,394	3,372	36,576
Hawaii	490	3,523	513	3,895	585	5,319	738	7,876
Idaho	226	1,652	217	1,661	253	2,027	286	2,440
Illinois	4,615	36,304	4,711	40,372	5,147	45,585	4,843	43,398
Indiana	3,876	31,706	4,155	33,698	4,178	35,810	4,503	40,673
Iowa	1,919	11,546	1,857	11,098	1,765	11,544	1,606	10,348
Kansas	906	4,787	1,039	5,635	992	5,796	955	5,932
Kentucky	956	5,774	991	6,237	958	6,433	1,035	7,425
Louisiana	905	7,988	1,108	10,486	1,110	11,191	1,221	13,149
Maine	960	8,923	949	9,544	952	10,338	859	9,237
Maryland	1,728	18,685	1,792	18,975	1,917	21,663	2,576	31,611
Massachusetts	7,413	79,361	6,511	73,256	6,505	78,234	6,663	85,526
Michigan	1,553	10,460	1,982	12,041	2,004	11,771	1,957	12,012
Minnesota	3,508	25,747	3,031	21,940	2,572	18,844	2,551	18,965
Mississippi	281	1,470	331	1,824	335	1,954	292	1,771
Missouri	2,793	20,298	2,897	20,737	2,746	21,381	1,877	13,336
Montana	256	1,694	232	1,662	193	1,460	179	1,378
Nebraska	1,634	10,292	1,795	11,492	1,669	11,604	695	4,249
Nevada	33	315	33	360	37	382	25	271
New Hampshire	1,685	17,660	1,728	16,945	1,820	19,702	1,838	20,956
New Jersey	1,124	9,592	1,170	10,389	1,221	11,684	1,468	15,386
New Mexico	95	833	122	1,002	121	1,102	106	1,333
New York	17,843	187,810	18,279	200,489	18,662	214,836	20,166	246,645
North Carolina	3,660	33,387	3,939	35,631	4,013	36,429	4,552	43,595
North Dakota	153	606	140	588	132	506	128	489
Ohio	7,161	51,468	7,205	54,451	6,503	51,614	7,159	59,704
Oklahoma	1,366	8,068	1,774	11,245	1,883	12,599	2,018	14,988
Oregon	1,247	10,330	1,232	10,289	1,355	12,207	1,278	11,311
Pennsylvania	13,502	120,353	14,574	139,694	14,363	141,020	15,036	153,342
Puerto Rico	6	32	4	18	27	125	48	365
Rhode Island	3,859	34,836	4,058	38,515	4,287	45,246	4,435	47,340
South Carolina	1,754	10,070	1,776	11,143	1,611	10,217	1,744	11,943
South Dakota	307	1,567	316	1,650	325	1,758	340	2,015
Tennessee	3,000	24,846	3,133	26,683	3,076	28,456	1,899	15,260
Texas	5,230	37,268	5,255	39,395	5,200	40,567	5,533	46,791
Utah	378	2,228	419	2,552	383	2,551	179	1,238
Vermont	2,081	15,097	2,150	16,884	1,934	16,047	759	5,669
Virginia	3,318	25,213	3,267	25,187	3,278	25,784	3,561	31,409
Washington	1,442	13,712	1,479	14,681	1,436	14,955	1,398	15,538
West Virginia	418	2,468	353	2,020	222	1,289	218	1,316
Wisconsin	1,532	9,813	1,393	9,337	1,576	11,535	1,677	13,144
Total	**130,241**	**$1,144,596**	**133,548**	**$1,210,334**	**132,509**	**$1,265,208**	**133,933**	**$1,355,921**

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Table 25. Federal Family Education Loan (FFEL) program loan volume commitments for Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Public 2-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	5	$26	3	$22	6	$29	3	$16
Arizona	167	837	155	753	137	657	115	628
Arkansas	2	7	3	12	3	8	7	31
California	117	514	129	596	128	625	151	849
Colorado	223	1,095	251	1,363	191	1,070	191	1,125
Connecticut	1	8	3	7	8	27	3	12
Delaware	—	—	—	—	—	—	1	6
Florida	296	1,380	364	1,674	443	2,152	421	2,076
Georgia	85	347	105	440	93	429	101	461
Hawaii	6	32	15	68	15	64	21	122
Idaho	22	90	16	65	16	56	19	77
Illinois	97	308	124	499	125	454	106	437
Indiana	332	1,399	552	2,520	712	3,375	704	3,530
Iowa	211	682	205	706	206	749	179	650
Kansas	180	636	209	684	181	676	176	625
Kentucky	—	—	1	3	—	—	—	—
Louisiana	18	47	12	34	9	34	9	25
Maine	93	329	127	504	126	575	138	624
Maryland	138	498	168	661	202	807	166	634
Massachusetts	46	161	50	237	44	197	46	149
Michigan	95	355	87	361	112	451	84	339
Minnesota	446	1,702	397	1,612	250	1,059	257	1,010
Mississippi	21	49	25	57	28	65	28	79
Missouri	106	445	121	493	121	441	69	232
Montana	31	136	34	162	44	202	52	212
Nebraska	174	747	220	876	209	805	156	627
Nevada	27	123	19	62	49	186	44	207
New Hampshire	105	577	117	628	132	686	114	558
New Jersey	125	462	143	541	119	494	147	541
New Mexico	22	227	22	222	13	137	13	101
New York	432	1,481	464	1,669	423	1,581	381	1,438
North Carolina	62	259	94	403	76	289	79	333
North Dakota	302	1,045	372	1,442	277	1,077	251	957
Ohio	226	938	233	885	205	843	175	651
Oklahoma	119	370	111	365	85	301	144	565
Oregon	88	398	106	505	127	590	137	695
Pennsylvania	258	952	317	1,246	309	1,381	334	1,521
Rhode Island	—	—	1	8	—	—	—	—
South Carolina	13	31	50	203	52	197	33	127
South Dakota	352	1,729	417	2,029	416	2,077	356	1,628
Tennessee	15	54	27	78	31	113	17	42
Texas	581	2,139	715	2,865	764	3,253	761	3,481
Utah	15	58	33	130	24	116	10	46
Vermont	13	33	14	27	15	60	11	34
Virginia	58	205	87	301	79	253	67	245
Washington	104	579	96	523	110	661	128	787
West Virginia	92	505	76	481	74	447	65	401
Wisconsin	373	1,605	356	1,519	201	843	178	748
Wyoming	90	250	90	281	93	298	82	298
Total	**6,384**	**$25,847**	**7,336**	**$30,821**	**7,083**	**$30,890**	**6,730**	**$29,982**

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Table 25. Federal Family Education Loan (FFEL) program loan volume commitments for Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Private 2-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	31	$140	6	$28	11	$43	13	$70
Arizona	46	123	18	42	4	14	49	192
Arkansas	8	26	21	82	18	50	15	45
California	1,289	5,159	1,357	6,095	1,569	7,521	1,913	9,653
Colorado	15	123	19	157	22	172	25	192
Connecticut	22	141	18	122	10	66	21	141
District of Columbia	1	5	1	5	—	—	—	—
Florida	18	57	44	111	50	200	60	240
Georgia	102	480	126	676	144	751	153	951
Hawaii	204	679	205	661	159	622	167	698
Idaho	53	227	76	323	71	359	29	129
Illinois	165	1,010	185	1,124	177	1,187	209	1,513
Indiana	58	392	58	480	64	554	74	698
Iowa	87	296	67	290	70	332	52	239
Kansas	60	344	35	202	41	273	44	271
Kentucky	5	20	4	12	4	15	9	56
Louisiana	—	—	—	—	1	1	—	—
Maine	9	88	10	71	8	93	2	13
Maryland	14	73	11	64	21	159	20	157
Massachusetts	173	1,116	169	1,248	257	2,229	212	2,280
Michigan	2	15	—	—	—	—	1	5
Minnesota	59	200	68	238	43	160	46	236
Mississippi	9	25	14	41	18	78	9	24
Missouri	346	1,863	329	1,884	329	2,004	121	486
Nebraska	45	234	45	257	38	176	16	71
New Hampshire	8	33	13	48	12	42	12	49
New Jersey	30	116	22	113	13	64	9	52
New York	761	5,693	656	6,163	601	6,141	549	5,818
North Carolina	78	442	71	357	77	531	88	604
Ohio	66	443	97	652	72	412	88	544
Oklahoma	11	33	7	24	5	13	6	16
Oregon	13	49	9	60	3	11	—	—
Pennsylvania	226	964	294	1,482	239	1,273	294	1,904
Rhode Island	1	4	—	—	—	—	4	16
South Carolina	45	189	75	331	65	308	66	403
South Dakota	5	25	14	57	10	32	9	44
Tennessee	12	40	14	46	15	67	33	130
Texas	62	346	52	249	58	323	52	307
Utah	6	27	5	20	5	16	—	—
Vermont	82	1,549	77	1,672	68	1,938	56	1,234
Virginia	8	25	9	24	4	10	3	8
Washington	33	182	34	221	50	329	70	430
West Virginia	2	12	2	7	—	—	—	—
Wisconsin	10	57	10	42	—	—	—	—
Total	**4,280**	**$23,063**	**4,347**	**$25,785**	**4,426**	**$28,569**	**4,599**	**$29,921**

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Table 25. Federal Family Education Loan (FFEL) program loan volume commitments for Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Proprietary

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	189	$724	222	$961	239	$1,067	278	$1,572
Alaska	10	38	8	23	4	23	7	42
Arizona	4,189	20,051	4,661	24,459	4,801	27,523	7,005	43,359
Arkansas	62	227	59	195	61	242	52	258
California	7,351	42,408	8,185	50,576	9,699	64,245	11,709	86,741
Colorado	1,137	6,535	1,532	9,797	1,705	12,352	2,047	16,144
Connecticut	609	3,898	524	3,047	404	2,573	416	3,109
Delaware	1	3	4	12	1	5	—	—
District of Columbia	231	857	187	710	195	853	108	533
Florida	3,435	27,282	3,801	30,310	4,411	38,316	5,531	52,592
Georgia	601	4,592	641	5,434	843	6,902	1,100	9,460
Hawaii	92	253	79	240	83	283	129	537
Idaho	37	166	35	148	44	181	41	176
Illinois	2,365	12,481	2,506	14,108	2,866	18,419	2,827	18,851
Indiana	2,378	11,707	2,406	12,257	2,328	13,017	2,087	12,833
Iowa	152	713	133	628	103	526	197	1,046
Kansas	61	282	62	255	74	325	55	256
Kentucky	435	2,683	863	5,893	958	7,130	937	7,054
Louisiana	159	633	120	499	141	749	494	2,468
Maine	140	415	100	309	73	272	72	322
Maryland	494	2,679	515	3,135	482	2,776	437	2,673
Massachusetts	706	3,956	707	4,208	846	5,805	1,103	8,541
Michigan	525	2,198	504	2,249	497	2,276	569	2,820
Minnesota	881	4,670	781	4,195	1,001	5,552	1,287	7,052
Missouri	1,296	7,544	1,589	9,068	1,652	9,814	1,551	10,036
Montana	25	115	22	108	17	91	6	24
Nebraska	192	829	216	950	259	1,256	252	1,378
Nevada	89	347	112	479	117	552	205	1,202
New Hampshire	260	1,344	122	574	41	208	124	946
New Jersey	2,322	12,109	2,566	13,915	3,168	19,790	3,357	22,267
New Mexico	202	781	201	773	220	948	219	1,022
New York	2,696	16,003	2,649	17,166	3,026	20,460	3,912	30,382
North Carolina	503	2,513	582	2,552	612	3,002	669	3,504
North Dakota	42	191	71	357	69	286	95	532
Ohio	1,186	5,434	1,238	6,140	1,318	6,940	1,426	8,443
Oklahoma	354	2,502	645	4,992	905	6,987	930	6,748
Oregon	489	2,460	521	2,559	598	3,477	644	4,737
Pennsylvania	5,419	32,786	6,031	38,848	6,737	48,859	7,338	56,591
Puerto Rico	—	—	—	—	—	—	1	6
Rhode Island	134	898	189	1,318	162	1,213	248	2,263
South Carolina	174	816	141	629	164	1,151	149	1,275
South Dakota	57	271	116	551	143	779	160	869
Tennessee	1,335	9,218	1,201	9,047	1,265	10,283	1,159	9,681
Texas	3,447	16,174	3,858	18,883	4,482	24,415	4,810	29,420
Utah	398	1,867	503	2,550	474	2,440	571	3,313
Vermont	163	2,363	183	2,581	159	2,282	171	2,557
Virginia	1,334	5,879	1,343	6,860	1,125	5,852	1,170	6,505
Washington	1,500	10,493	1,629	11,993	1,727	13,940	1,627	14,036
West Virginia	81	274	82	238	86	232	134	569
Wisconsin	372	1,619	346	1,587	297	1,459	282	1,489
Wyoming	919	6,718	1,172	9,884	1,250	10,490	1,389	12,236
Total	**51,229**	**$290,999**	**55,963**	**$338,252**	**61,932**	**$408,616**	**71,087**	**$510,470**

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Table 25. Federal Family Education Loan (FFEL) program loan volume commitments for Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Total

State	FY97		FY98		FY99		FY00	
	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	1,629	$9,616	1,789	$11,567	2,555	$15,484	2,795	$17,069
Alaska	89	625	103	710	119	822	113	790
Arizona	8,658	59,199	8,436	55,985	9,015	64,544	10,817	79,240
Arkansas	1,580	8,810	1,788	10,570	1,974	13,623	1,967	13,697
California	22,374	169,291	23,714	185,068	25,919	210,266	28,764	252,427
Colorado	3,740	23,862	4,312	29,000	4,544	33,047	5,305	41,062
Connecticut	4,785	46,271	4,916	48,894	4,988	51,900	5,111	54,911
Delaware	457	3,286	562	4,487	503	4,066	656	5,756
District of Columbia	3,008	34,516	3,214	39,010	2,672	35,872	2,270	32,922
Florida	10,826	84,393	11,137	84,573	10,925	88,813	12,119	107,930
Foreign Countries	230	2,633	267	3,038	340	4,124	390	4,408
Georgia	3,851	33,087	4,888	43,448	5,064	45,892	5,859	57,883
Hawaii	920	5,320	1,009	6,374	1,185	8,808	1,372	11,670
Idaho	372	2,310	367	2,330	407	2,743	391	2,892
Illinois	8,242	54,968	8,728	62,578	9,720	73,839	9,600	74,532
Indiana	10,050	66,402	10,940	73,972	11,505	82,704	11,911	91,829
Iowa	2,369	13,237	2,262	12,723	2,145	13,161	2,034	12,283
Kansas	2,122	10,345	2,379	12,067	2,335	12,833	2,116	11,964
Kentucky	1,901	10,721	2,490	15,307	2,668	17,549	2,765	18,669
Louisiana	4,937	26,712	4,797	29,155	4,757	31,597	4,712	32,895
Maine	1,871	13,106	2,024	15,169	2,121	16,842	1,947	15,309
Maryland	5,529	46,049	6,377	55,498	6,370	56,630	7,068	68,443
Massachusetts	8,641	85,952	7,801	80,716	8,057	88,676	8,380	98,458
Michigan	2,905	16,316	3,314	18,398	3,515	18,969	3,341	19,164
Minnesota	5,486	34,589	4,823	30,370	4,284	27,567	4,569	29,232
Mississippi	1,388	6,678	1,389	7,366	2,100	11,992	1,640	9,417
Missouri	5,174	32,966	5,929	37,349	5,931	39,081	4,116	26,448
Montana	871	5,335	892	5,672	762	4,999	725	4,680
Nebraska	2,456	13,639	2,738	15,449	2,629	15,970	1,347	7,183
Nevada	226	1,329	382	2,474	479	3,211	517	3,676
New Hampshire	3,833	32,644	4,011	34,051	4,215	38,487	4,172	39,889
New Jersey	3,681	22,604	3,995	25,405	4,705	33,286	5,901	44,683
New Mexico	495	2,728	547	2,974	558	3,245	559	3,772
New York	26,416	237,922	26,982	254,657	28,355	278,339	31,032	323,008
North Carolina	8,258	60,004	9,783	69,664	9,562	69,133	10,649	81,928
North Dakota	1,181	4,797	1,170	5,099	1,073	4,829	1,064	5,381
Ohio	11,526	76,172	12,373	88,987	11,253	82,174	12,648	97,538
Oklahoma	3,261	18,259	3,953	24,397	4,167	27,703	4,368	30,103
Oregon	2,021	14,168	2,041	14,398	2,336	17,903	2,331	18,547
Pennsylvania	30,883	222,656	34,237	262,714	34,761	276,674	36,965	307,844
Puerto Rico	6	32	5	23	31	157	51	379
Rhode Island	4,079	36,149	4,344	40,331	4,569	47,129	4,736	49,890
South Carolina	4,499	25,793	4,450	26,343	3,908	24,088	4,167	27,973
South Dakota	1,551	6,767	1,663	7,623	1,652	7,913	1,635	7,997
Tennessee	5,838	42,419	6,208	47,072	6,591	53,845	4,164	31,735
Texas	18,392	105,188	19,935	119,279	21,324	134,984	23,346	158,397
Utah	1,005	5,582	1,257	7,388	1,221	7,390	1,011	6,282
Vermont	2,342	19,080	2,425	21,168	2,429	21,971	1,208	10,746
Virginia	7,976	51,804	8,138	54,596	8,372	58,813	8,872	67,808
Washington	5,484	40,909	6,130	46,454	6,426	50,980	6,009	50,406
West Virginia	751	3,917	663	3,430	519	2,670	573	3,026
Wisconsin	4,185	23,442	4,246	24,619	4,141	25,993	4,267	29,804
Wyoming	1,304	8,583	1,473	11,344	1,548	11,796	1,680	13,666
Total	**275,655**	**$1,985,079**	**293,796**	**$2,193,828**	**303,305**	**$2,382,644**	**316,126**	**$2,610,211**

— Not applicable.

NOTES: States are only shown in this table if they have loan volume for the type of institution shown on that page. The loan volume information for foreign countries is not available by type of institution. Therefore data for this group is shown in the total columns only. Totals do not include Consolidation loan data. The loan volume reported in this table includes some loans that later may be canceled. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0 indicates a number less than 500.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 26. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and PLUS borrowers, by state and type of institution: FY 1997-FY 2000

Public 4-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	17,788	$76,501	19,159	$83,168	23,551	$100,706	32,205	$138,343
Alaska	3,002	13,109	4,375	20,318	4,764	20,965	4,344	19,231
Arizona	23,137	129,486	21,147	119,866	20,851	120,035	19,350	116,404
Arkansas	29,384	128,643	30,895	134,163	29,888	131,385	36,056	174,121
California	111,883	549,281	107,427	531,229	107,487	529,691	111,755	556,258
Colorado	38,213	160,211	37,970	159,599	37,566	160,760	38,635	170,546
Connecticut	19,132	90,925	19,488	89,849	20,044	91,381	21,585	98,556
Delaware	2,924	11,575	3,272	14,164	2,943	12,324	3,178	14,521
District of Columbia	389	4,233	338	3,485	373	3,809	1,418	8,236
Florida	71,610	359,023	74,912	370,243	77,145	365,463	81,478	400,193
Georgia	24,991	107,125	28,109	121,185	27,558	123,926	27,180	125,076
Guam	26	149	18	72	4	16	4	12
Hawaii	5,508	26,766	5,282	25,679	6,258	31,748	5,794	28,865
Idaho	770	2,413	33	157	24	125	16	69
Illinois	24,795	97,469	26,357	107,183	28,188	116,654	27,854	117,714
Indiana	61,400	250,770	59,785	250,900	63,026	275,047	63,866	290,693
Iowa	—	—	1	2	3	14	—	—
Kansas	25,748	117,676	24,806	114,303	23,853	110,090	24,934	117,300
Kentucky	28,993	129,060	28,541	126,858	31,974	142,668	34,269	160,585
Louisiana	98,664	435,348	92,694	395,340	90,298	394,770	90,765	415,231
Maine	16,236	62,158	17,512	69,182	17,322	68,302	17,302	66,422
Maryland	35,438	195,502	35,739	206,956	33,832	193,436	33,812	201,272
Massachusetts	12,660	52,322	14,168	57,822	13,191	52,051	16,519	67,830
Michigan	20,585	91,015	19,363	86,224	15,775	75,144	15,123	84,319
Minnesota	26,216	85,522	26,774	87,062	23,559	72,887	27,627	98,876
Mississippi	37,804	160,729	39,622	174,416	41,275	189,615	41,793	190,084
Missouri	21,693	84,499	23,227	93,056	22,944	90,198	28,909	133,323
Montana	16,191	65,359	16,631	64,813	17,101	69,425	15,487	61,131
Nebraska	18,404	73,684	17,890	72,382	17,777	72,493	17,355	70,839
Nevada	4,454	24,979	4,732	24,352	4,546	22,943	4,615	24,645
New Hampshire	17,896	78,268	18,108	81,397	18,921	85,778	18,650	84,136
New Jersey	5,082	46,319	5,579	44,312	11,306	71,934	22,038	120,014
New Mexico	13,687	53,575	13,215	51,601	13,329	53,081	13,075	50,832
New York	79,425	369,348	78,148	358,390	84,045	391,575	93,231	446,508
North Carolina	53,967	226,326	58,250	249,243	54,165	239,303	63,720	298,441
North Dakota	19,428	71,836	20,179	75,930	20,490	77,991	21,167	83,323
Ohio	68,097	313,772	64,460	312,393	61,226	297,076	66,811	345,639
Oklahoma	41,992	182,774	43,148	192,367	42,640	194,206	42,697	201,348
Oregon	3,344	12,152	4,235	17,042	4,675	18,562	4,650	20,414
Pennsylvania	159,298	611,400	166,702	659,261	165,108	672,834	178,709	775,212
Puerto Rico	62	222	1,088	5,807	7,836	28,607	7,191	26,290
Rhode Island	4,459	16,295	4,180	15,060	4,199	15,195	2,254	7,525
South Carolina	46,670	212,823	46,823	216,117	45,424	214,383	46,133	225,006
South Dakota	19,698	74,985	19,983	78,335	20,890	82,537	20,652	82,150
Tennessee	40,266	184,293	41,875	194,482	45,191	212,694	44,741	210,599
Texas	190,989	910,727	197,986	951,154	201,047	991,567	212,477	1,073,625
Utah	20,124	85,704	25,946	126,320	22,326	97,602	22,521	94,108
Vermont	616	8,762	585	9,619	1,581	14,257	6,403	33,963
Virginia	24,049	103,304	25,690	112,277	27,664	125,677	29,050	133,885
Washington	24,890	118,489	27,089	127,687	26,905	131,386	26,280	128,166
West Virginia	4,430	17,585	4,385	17,722	4,201	18,282	4,229	19,738
Wisconsin	50,052	199,560	50,632	201,841	49,464	207,835	52,837	229,084
Wyoming	6,813	28,458	6,561	26,829	6,473	26,429	6,345	26,179
Total	**1,693,375**	**$7,512,518**	**1,725,114**	**$7,729,214**	**1,742,227**	**$7,906,868**	**1,849,092**	**$8,666,905**

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Table 26. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and PLUS borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Private 4-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	13,716	$71,327	14,351	$74,815	14,796	$76,090	15,296	$79,846
Alaska	418	2,199	475	2,538	490	2,631	437	2,338
Arizona	10,009	69,243	9,025	61,617	8,599	59,269	8,764	74,026
Arkansas	7,292	31,698	7,654	34,018	7,848	36,726	7,398	33,817
California	167,462	1,215,515	174,912	1,280,979	175,287	1,315,825	175,637	1,355,986
Colorado	10,251	52,925	10,059	55,461	8,704	51,941	10,446	68,728
Connecticut	30,673	188,992	31,762	198,327	31,521	199,744	32,662	205,285
Delaware	4,329	26,472	4,654	28,466	5,237	29,753	5,962	38,363
District of Columbia	36,422	296,308	35,146	290,591	32,855	276,859	30,011	259,792
Florida	71,588	506,616	68,725	488,072	66,730	516,694	70,990	588,119
Georgia	33,975	248,010	37,175	236,671	36,385	252,995	39,483	276,249
Hawaii	5,415	25,914	5,786	26,876	6,077	31,642	6,643	37,830
Idaho	1,672	7,300	1,855	8,471	1,908	8,635	2,154	10,434
Illinois	87,258	553,062	90,883	600,634	90,021	590,047	92,112	624,219
Indiana	37,622	167,229	39,413	177,944	41,731	189,793	43,600	202,258
Iowa	30,171	176,872	30,548	179,826	31,054	180,297	34,721	209,446
Kansas	13,298	58,172	13,644	62,372	14,671	67,797	15,439	73,297
Kentucky	15,532	64,227	15,850	66,212	14,606	65,030	16,014	74,130
Louisiana	14,688	97,145	15,534	99,379	16,086	104,995	17,006	112,231
Maine	8,363	49,084	8,722	53,611	8,503	54,366	8,881	60,828
Maryland	11,467	59,751	12,557	63,662	12,280	65,777	13,698	79,115
Massachusetts	82,064	533,824	81,167	534,432	79,992	537,265	89,977	615,881
Michigan	40,614	195,086	48,712	220,007	52,597	231,100	54,669	250,637
Minnesota	39 364	206,507	40,090	212,649	39,647	208,137	41,566	221,943
Mississippi	8,277	40,804	8,657	42,485	8,970	45,030	9,695	48,939
Missouri	58,252	372,557	62,449	397,532	62,421	405,978	67,008	432,544
Montana	4,377	19,690	4,044	18,074	3,389	15,196	3,168	14,137
Nebraska	18,277	103,730	18,709	105,432	19,022	109,599	18,432	108,465
Nevada	566	2,912	581	3,138	581	3,115	524	2,962
New Hampshire	14,308	76,752	15,051	79,204	14,529	82,049	15,403	90,083
New Jersey	15,927	72,271	16,398	74,724	17,282	80,527	18,383	92,528
New Mexico	2,203	12,225	2,599	15,829	2,405	14,601	2,842	19,713
New York	211,215	1,410,892	214,997	1,452,307	213,772	1,472,464	237,231	1,703,304
North Carolina	35,954	196,101	37,154	201,701	36,398	200,126	41,609	229,101
North Dakota	3,712	14,514	4,058	15,646	4,229	16,278	3,860	15,276
Ohio	72,074	374,765	76,613	401,058	71,822	376,390	75,978	403,167
Oklahoma	17,327	88,032	17,100	87,386	17,804	92,339	18,478	98,184
Oregon	16,522	99,589	16,713	101,761	17,247	109,568	16,395	105,503
Pennsylvania	164,432	919,553	173,764	1,022,053	170,630	1,023,708	187,296	1,164,485
Puerto Rico	4,243	26,517	3,335	23,116	3,046	27,490	3,068	29,223
Rhode Island	24,975	120,068	25,235	123,065	27,213	143,422	28,696	149,079
South Carolina	17,849	77,965	18,449	79,215	18,273	79,114	19,626	91,145
South Dakota	4,600	18,187	4,815	19,029	5,028	19,680	5,436	22,102
Tennessee	35,836	189,949	35,834	194,881	35,495	205,661	36,539	207,046
Texas	71,965	406,303	73,151	418,511	72,970	417,313	76,088	439,836
Utah	11,693	54,035	11,679	54,723	10,944	52,143	10,050	48,458
Vermont	13,927	72,647	14,264	75,727	13,587	72,279	12,468	63,880
Virginia	24,854	127,979	25,391	131,969	23,610	125,582	26,435	145,315
Washington	20,718	118,612	22,012	130,931	21,372	133,895	21,328	136,075
West Virginia	6,105	22,587	5,324	19,755	4,506	17,733	4,910	17,002
Wisconsin	23,974	115,008	24,031	115,211	25,060	124,261	27,016	136,472
Total	**1,677,825**	**$10,058,124**	**1,731,106**	**$10,462,095**	**1,719,230**	**$10,628,948**	**1,821,528**	**$11,568,818**

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Table 26. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and PLUS borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Public 2-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	762	$2,069	1,011	$2,653	889	$2,379	771	$1,827
Arizona	13,982	40,124	12,297	35,039	11,408	33,010	12,691	38,587
Arkansas	1,979	4,893	2,269	5,089	2,446	5,979	3,156	8,230
California	27,244	79,819	28,584	83,527	26,159	76,435	23,869	70,785
Colorado	7,608	20,154	6,572	17,450	6,844	18,889	6,632	18,603
Connecticut	1,463	3,187	1,308	2,925	1,015	2,154	860	1,944
Delaware	70	128	104	196	160	285	244	461
Florida	37,468	110,621	39,544	118,056	41,926	128,184	45,147	138,666
Georgia	8,965	26,845	10,341	29,918	9,369	26,139	9,251	24,554
Hawaii	1,542	4,690	1,523	4,560	1,537	4,552	1,601	4,940
Idaho	1,236	3,328	1,150	3,041	1,270	3,451	1,406	3,865
Illinois	10,234	24,017	9,618	22,667	8,636	20,198	8,566	19,710
Indiana	8,927	21,371	11,537	28,559	12,143	29,335	15,414	38,058
Iowa	9,110	23,986	8,771	23,405	9,487	25,072	10,444	27,904
Kansas	10,541	26,044	10,121	25,473	10,284	25,803	10,623	26,822
Kentucky	637	1,332	483	1,041	530	1,199	535	1,167
Louisiana	9,742	29,013	8,974	25,806	9,274	27,057	10,123	29,573
Maine	2,648	7,522	2,917	8,457	2,953	8,528	3,106	8,896
Maryland	7,190	17,042	7,428	17,856	7,151	18,128	7,556	19,185
Massachusetts	6,464	13,789	6,351	13,363	5,186	11,447	5,088	12,019
Michigan	11,468	27,026	10,097	22,979	9,642	22,114	9,796	23,117
Minnesota	34,621	92,073	34,720	92,587	26,608	66,798	29,000	76,005
Mississippi	10,861	24,524	10,859	23,726	10,449	23,675	11,909	27,105
Missouri	8,045	22,267	8,894	24,288	8,904	23,881	9,128	24,539
Montana	2,760	8,171	1,932	5,478	2,061	5,981	2,135	6,346
Nebraska	6,272	15,451	6,251	15,499	6,475	15,435	6,572	15,503
Nevada	1,726	4,928	1,867	5,528	2,188	6,937	2,563	8,419
New Hampshire	4,461	15,490	3,946	12,618	3,799	11,970	3,857	12,382
New Jersey	9,021	20,295	10,074	23,206	9,037	21,327	10,457	25,845
New Mexico	3,914	12,150	4,415	13,876	4,796	15,377	4,953	15,813
New York	37,351	89,979	37,444	89,449	34,646	82,281	33,666	81,395
North Carolina	7,694	20,749	9,286	24,604	8,869	23,535	6,637	16,548
North Dakota	5,203	13,739	5,734	15,512	5,800	15,526	5,794	15,136
Ohio	28,534	78,017	30,509	82,789	27,453	71,306	28,202	76,049
Oklahoma	15,254	39,795	14,400	35,779	13,184	32,109	14,897	39,288
Oregon	5,845	15,165	7,137	19,141	8,249	22,327	9,712	26,758
Pennsylvania	21,996	50,643	22,986	54,197	22,051	53,219	24,415	64,177
Rhode Island	613	1,014	521	802	397	644	379	666
South Carolina	3,401	6,539	4,933	11,522	4,667	10,606	4,835	11,660
South Dakota	4,755	14,579	5,212	15,833	5,373	16,383	5,309	15,962
Tennessee	8,842	21,667	8,625	21,223	8,194	20,544	8,442	21,258
Texas	40,729	111,989	40,641	111,096	38,702	107,048	38,140	104,131
Utah	2,407	5,977	2,882	7,606	2,522	6,086	2,772	6,629
Vermont	2,025	4,941	2,071	5,225	1,960	4,961	1,809	4,274
Virginia	7,389	17,809	7,849	19,220	6,395	15,122	6,094	14,943
Washington	14,940	41,755	14,698	42,694	14,179	41,431	14,361	42,485
West Virginia	1,399	3,734	1,223	3,198	1,284	3,453	1,161	3,069
Wisconsin	21,336	55,381	21,465	56,691	19,592	51,187	23,172	61,698
Wyoming	4,152	10,466	4,019	10,156	3,756	9,470	3,776	9,460
Total	**494,826**	**$1,306,286**	**505,593**	**$1,335,604**	**479,899**	**$1,268,957**	**501,028**	**$1,345,458**

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Table 26. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and PLUS borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Private 2-year

State	FY97		FY98		FY99		FY00	
	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	113	$352	62	$200	69	$168	70	$225
Arizona	1,995	4,506	618	1,646	151	299	1,689	4,998
Arkansas	628	1,531	211	554	198	483	179	508
California	16,819	53,563	17,449	58,367	17,726	60,508	19,209	66,168
Colorado	232	827	274	1,010	277	932	394	1,290
Connecticut	536	1,994	365	1,393	356	1,276	534	1,951
Delaware	11	44	14	45	14	50	9	29
District of Columbia	56	211	3	11	—	—	—	—
Florida	908	2,811	1,321	3,599	2,016	6,327	2,282	6,661
Georgia	1,743	4,690	1,727	4,732	1,735	5,062	1,764	5,217
Hawaii	1,667	5,050	1,868	5,721	1,966	6,298	2,245	7,427
Idaho	2,235	5,639	2,411	6,123	2,457	6,499	2,362	6,167
Illinois	1,564	5,286	1,886	6,156	1,679	5,553	1,886	6,233
Indiana	522	1,692	475	1,609	538	1,830	668	2,470
Iowa	1,264	3,579	1,199	3,243	1,130	2,811	1,159	3,040
Kansas	2,349	7,329	2,185	6,922	2,484	7,989	2,716	8,763
Kentucky	201	549	212	572	192	516	266	753
Louisiana	98	335	118	379	132	384	123	350
Maine	138	474	151	503	138	589	158	511
Maryland	118	407	62	189	93	360	135	521
Massachusetts	3,343	11,617	2,468	8,715	3,160	12,413	2,921	11,972
Michigan	78	230	13	21	5	11	6	25
Minnesota	1,178	3,600	1,592	4,785	1,596	4,737	1,716	5,268
Mississippi	572	1,421	651	1,707	472	1,228	498	1,347
Missouri	2,189	8,501	1,836	6,935	1,794	6,736	1,511	4,884
Montana	29	107	18	60	16	65	26	104
Nebraska	457	1,811	410	1,599	340	1,315	230	872
Nevada	1	1	—	—	—	—	—	—
New Hampshire	421	1,058	295	691	187	387	171	438
New Jersey	1,136	3,701	932	3,367	791	2,779	679	2,388
New York	8,781	30,607	6,911	26,497	6,328	24,642	6,333	25,443
North Carolina	770	2,678	699	2,460	670	2,435	621	2,316
Ohio	1,903	5,802	1,609	5,129	1,335	4,372	1,290	4,165
Oklahoma	227	542	193	469	224	595	334	892
Oregon	265	861	192	781	36	86	—	—
Pennsylvania	5,961	24,463	5,403	18,193	4,888	16,423	5,255	19,205
Puerto Rico	186	373	169	352	112	238	215	437
Rhode Island	91	316	73	293	60	211	67	221
SouthCarolina	554	1,445	523	1,518	395	1,177	423	1,399
South Dakota	371	1,156	414	1,308	380	1,185	451	1,384
Tennessee	744	2,382	444	1,226	408	1,300	522	1,544
Texas	1,062	3,601	889	2,844	965	3,292	802	2,729
Utah	261	681	253	716	253	653	240	632
Vermont	180	1,831	214	2,054	209	2,331	188	1,609
Virginia	579	1,796	530	1,771	521	1,783	537	1,954
Washington	183	619	245	933	316	1,243	573	2,031
WestVirginia	75	199	87	204	40	103	44	135
Wisconsin	105	401	121	318	21	60	47	207
Total	**64,899**	**$212,669**	**59,795**	**$197,923**	**58,873**	**$199,736**	**63,548**	**$216,884**

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Table 26. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and PLUS borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Proprietary

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	2,436	$7,127	2,365	$7,609	2,216	$7,588	2,353	$9,124
Alaska	310	561	271	452	283	516	391	952
Arizona	76,403	350,173	84,161	386,816	102,664	507,723	135,050	681,632
Arkansas	814	2,490	1,150	3,359	1,037	3,164	970	3,133
California	96,997	357,647	100,318	385,530	112,079	436,430	130,156	519,826
Colorado	18,321	65,347	21,725	81,315	24,412	95,822	26,750	108,282
Connecticut	7,371	22,036	5,756	17,177	3,587	12,188	3,829	13,267
Delaware	209	375	214	371	79	146	-	-
District of Columbia	10,114	36,058	11,044	40,622	12,066	48,422	6,530	29,775
Florida	50,614	192,743	56,122	221,431	65,459	270,405	78,852	346,476
Georgia	9,561	33,404	11,608	43,417	15,273	62,265	20,013	86,106
Hawaii	946	2,435	1,065	3,034	1,389	3,856	1,791	6,019
Idaho	996	2,830	980	3,107	1,177	3,750	1,309	4,429
Illinois	19,285	84,231	21,604	95,648	25,671	129,912	28,636	150,440
Indiana	18,083	60,056	17,695	58,002	17,481	60,053	19,232	67,277
Iowa	2,916	9,353	3,442	10,954	2,586	7,836	4,230	14,387
Kansas	2,360	6,813	1,985	5,859	1,905	5,928	2,171	6,620
Kentucky	5,851	18,606	7,068	24,464	8,486	30,257	10,815	39,052
Louisiana	5,997	16,400	5,120	14,313	6,507	19,827	8,373	25,793
Maine	2,775	7,757	2,258	6,582	1,914	5,565	1,696	5,073
Maryland	7,036	20,146	7,250	22,124	7,131	20,343	8,381	25,926
Massachusetts	10,176	30,947	8,719	28,174	10,247	35,446	11,323	41,135
Michigan	8,184	22,646	8,114	22,662	8,188	23,145	9,633	27,481
Minnesota	8,974	29,769	9,765	32,145	12,983	47,993	15,240	60,612
Mississippi	245	457	85	150	1	2	-	-
Missouri	15,457	58,673	17,503	65,939	18,720	70,013	20,113	80,300
Montana	990	3,472	793	2,796	804	2,767	210	560
Nebraska	1,969	6,198	1,913	6,301	2,356	7,807	2,732	9,919
Nevada	3,885	11,466	3,680	11,264	4,206	13,183	5,876	19,651
New Hampshire	4,199	12,262	1,905	5,159	614	1,877	1,800	6,182
New Jersey	24,753	85,630	28,484	98,648	33,917	119,729	33,118	117,940
New Mexico	3,679	11,853	3,128	11,400	3,592	13,048	3,327	12,821
New York	42,238	130,273	40,590	129,056	43,147	146,699	54,508	207,172
North Carolina	3,065	8,671	4,224	11,250	5,995	17,428	7,474	23,025
North Dakota	506	1,645	825	2,703	690	2,349	960	3,556
Ohio	20,179	60,721	19,466	58,914	20,630	65,041	21,925	71,462
Oklahoma	6,781	21,921	8,317	30,613	9,239	37,579	9,584	37,839
Oregon	6,919	21,968	6,939	22,094	8,179	27,504	9,050	32,946
Pennsylvania	50,342	172,760	54,567	188,805	58,738	214,079	62,934	232,937
Puerto Rico	3,219	6,165	1,821	3,411	1,854	4,892	1,204	1,704
Rhodeisland	3,534	10,223	3,375	10,223	3,006	9,179	3,569	11,912
South Carolina	3,335	8,853	3,789	9,864	4,267	12,517	2,187	7,705
South Dakota	1,634	5,409	2,177	7,767	2,633	9,081	3,367	12,573
Tennessee	12,044	40,195	12,296	41,427	13,186	45,361	13,955	49,863
Texas	43,093	139,767	44,188	144,773	52,248	176,550	61,522	212,263
Utah	5,555	16,741	6,341	19,073	6,757	21,779	7,598	26,566
Vermont	1,027	5,355	1,117	5,971	1,001	5,398	1,085	5,937
Virginia	17,194	54,122	18,571	59,084	20,465	66,689	28,397	97,682
Washington	14,524	52,628	15,301	56,042	15,277	58,355	14,894	58,190
WestVirginia	2,026	5,193	2,159	5,565	2,441	6,451	3,642	10,191
Wisconsin	4,131	13,250	2,863	9,749	2,527	10,059	2,625	11,743
Wyoming	2,453	10,474	2,821	13,914	3,339	15,836	3,760	18,278
Total	**665,705**	**$2,356,294**	**699,037**	**$2,547,120**	**784,649**	**$3,019,930**	**909,140**	**$3,653,735**

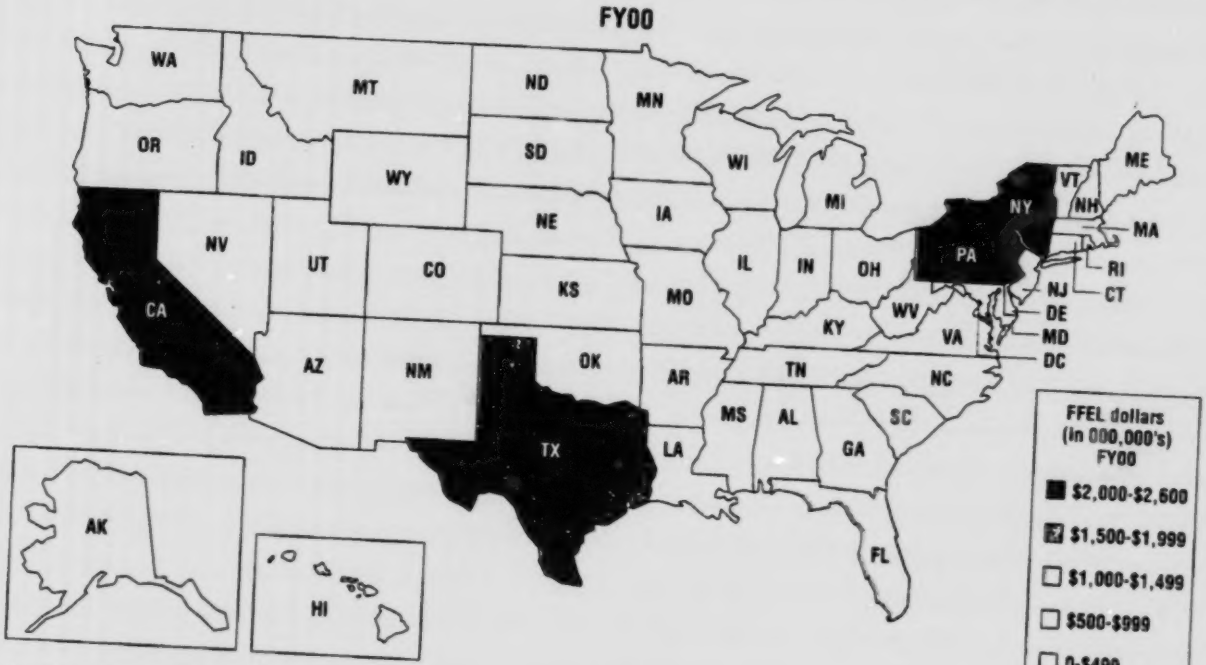
— Not applicable.

Totals may not equal the sum of the individual column items since borrowers can, and do, change institutions over the course of the fiscal year.

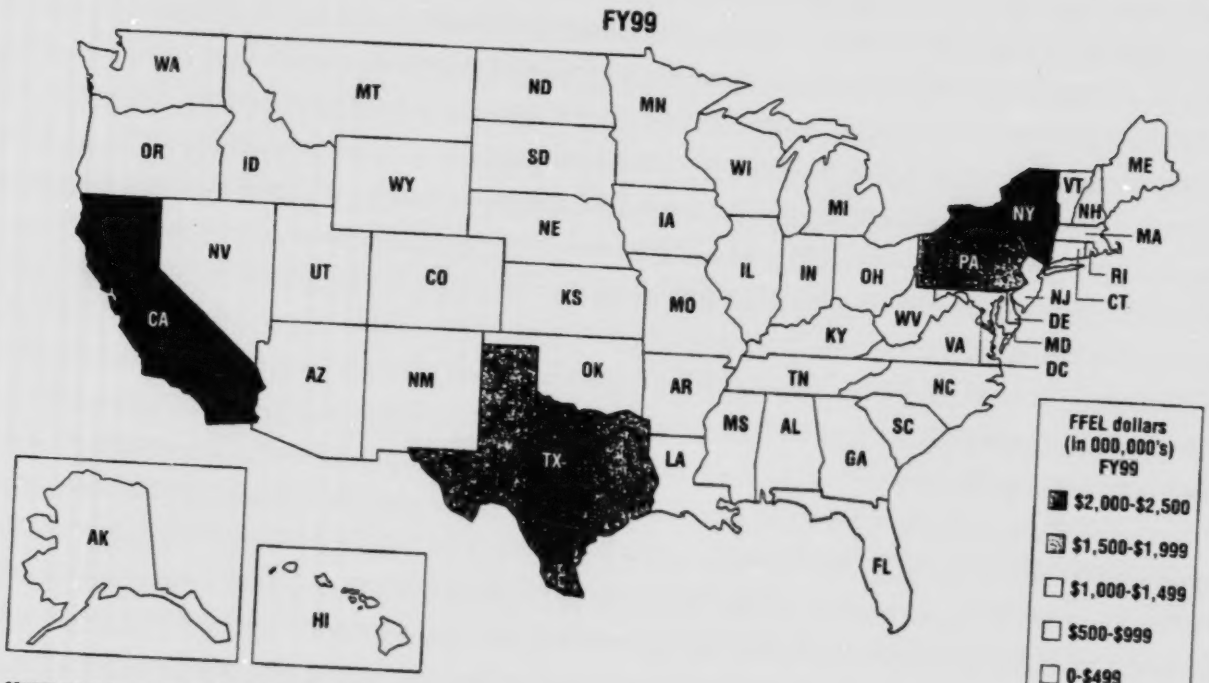
NOTES: States are only shown in this table if they have loan volume for the type of institution shown on that page. The loan volume information for foreign countries is not available by type of institution. Therefore data for this group is shown in the total columns only. Totals do not include Consolidation loan data. The loan volume reported in this table includes some loans that later may be canceled. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0 indicates a number less than 500.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

Figure 18. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS), borrowers, by state: FY 1997-FY 2000



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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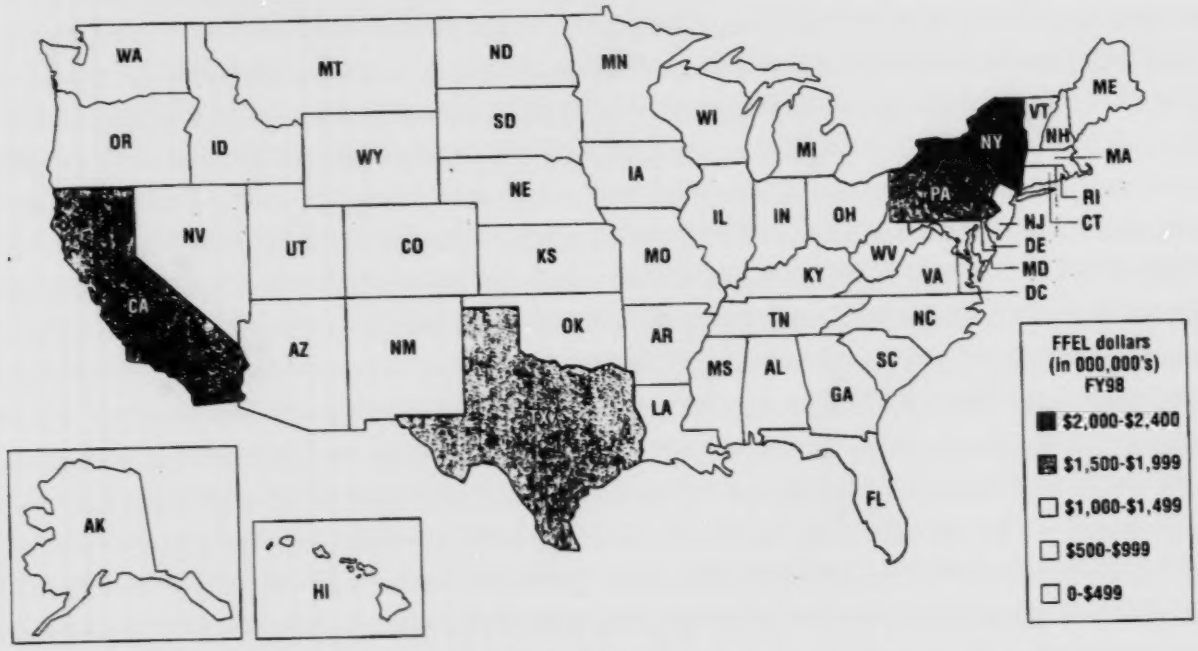
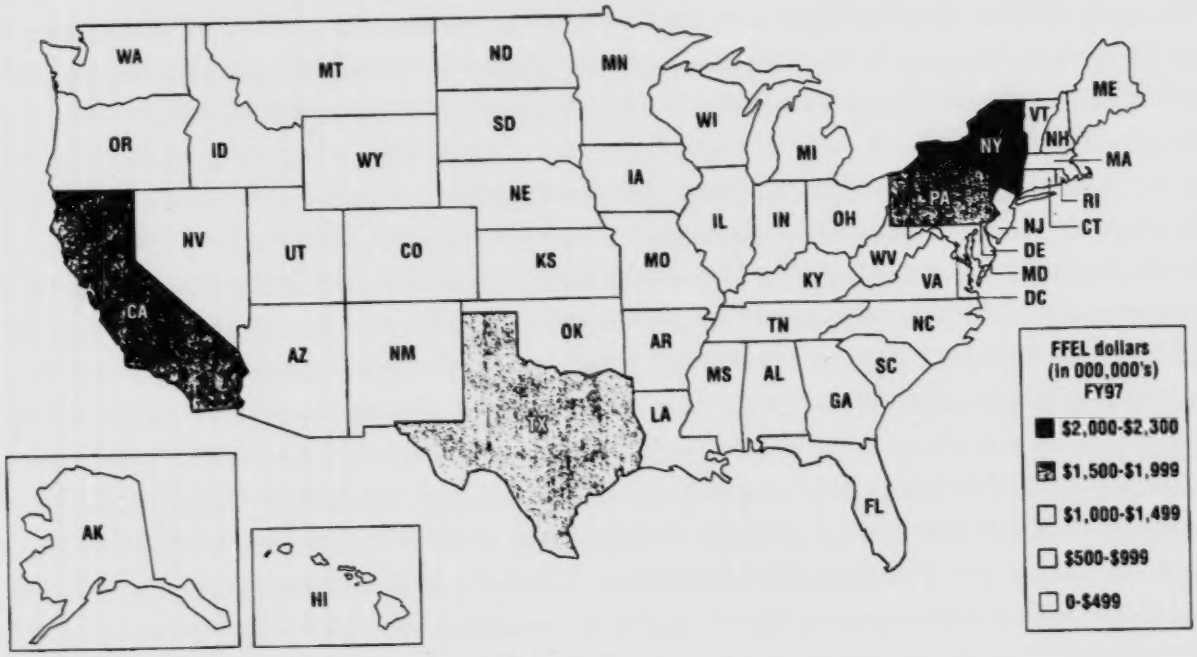
Figure 18. Federal Family Education Loan (FFEL) program loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS), borrowers, by state: FY 1997-FY 2000 (continued)

FY98



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

FY97



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

Tables 27-31. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000

These tables show FDLP loan volume summaries for Stafford Subsidized, Stafford Unsubsidized, and PLUS loan commitments for borrowers for the 50 states, the District of Columbia, and five U.S. territories. Given the length of this set of tables, table 27 is placed at the beginning of the series to present the combined totals of the three FDLP loan types by state. Tables 28, 29, and 30 provide data for Stafford Subsidized, Stafford Unsubsidized, and PLUS loans respectively for public and private 4-year, public and private 2-year, and proprietary institutions. Finally, table 31 presents the combined totals for the three FDLP loan types by type of institution. (See also figure 19, which follows table 31).

- From FY 1997 to FY 1999, total FDLP dollar volume was approximately $11.0 billion annually. The total number of borrowers also held steady during this time at approximately about 2.4 million. In FY 2000 annual volume increased to $11.8 billion, and the number of borrowers rose to 2.5 million (see table 27).

- From FY 1997 to FY 2000, the majority of FDLP loan dollars were committed to borrowers at public 4-year institutions. Approximately 1.6 million borrowers at public 4-year institutions received between $7 billion and $7.6 billion in FDLP loans annually. In contrast, roughly 500,000 borrowers at private 4-year institutions received about $2.6 billion each year between FY 1997 and FY 2000. Together, borrowers at public and private 2-year and proprietary institutions received between $1.0 billion and $1.2 billion during this time (see table 31).

- In general, between FY 1997 and FY 2000, the largest volume of FDLP Stafford Subsidized and Stafford Unsubsidized dollars was committed to borrowers at schools in California, followed by borrowers at schools in New York and Michigan. In the PLUS program, the highest dollar volume was also committed to borrowers at schools in California, but the second highest volume went to borrowers at schools in New York (FY 1997 and FY 1999) and Ohio (FY 1998 and FY 2000) (see table E).

Table E. FDLP program dollar commitments ranked by state, by loan program: FY 1997-FY 2000 (subset of tables 27-31)

	FFEL program total				Stafford Subsidized				Stafford Unsubsidized				PLUS			
	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00
California	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
New York	2	2	2	2	2	2	2	2	2	2	2	3	2	3	2	3
Michigan	3	3	3	3	3	3	3	3	3	3	3	2	4	4	4	—
Ohio	4	4	4	4	5	4	4	4	5	4	4	4	3	2	3	2
Illinois	5	5	5	5	4	5	5	5	4	5	5	5	—	—	—	4
Massachusetts	—	—	—	—	—	—	—	—	—	—	—	—	5	5	—	5
Virginia	—	—	—	—	—	—	—	—	—	—	—	—	—	—	5	—

— indicates a rank below 5.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

- In FY 1997-FY 2000, among public 4-year and private 4-year institutions, borrowers from California and New York had the highest total FDLP dollar volume commitments, respectively (see table F).

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Tables 27-31. **(continued)**

- Among private 2-year institutions, borrowers attending school in California, in FY 1997-FY 1998, and Arizona, in FY 1999-FY 2000, had the highest FDLP dollar volume commitments. Among proprietary institutions, borrowers attending school in California had the highest FDLP dollar volume commitments in FY 1997-FY 2000 (see table F).

- There is some variation in the states with the largest commitments made to borrowers at each postsecondary institution type by loan program type, particularly within the PLUS program. For example:

  - Although borrowers in California received the largest share of Stafford Subsidized commitments to public 4-year institutions between FY 1997 and FY 2000, borrowers in Michigan had the largest portion of Stafford Unsubsidized commitments for these institutions during this time. Borrowers in California also received the largest share of PLUS commitments to public 4-year institutions in FY 1997 and FY 1998. However, borrowers in Ohio received the largest share of PLUS commitments to these institutions in FY 1999 and FY 2000 (see table F).

  - Borrowers in Iowa received the largest share of PLUS commitments to borrowers at public 2-year institutions between FY 1997 and FY 2000. However, borrowers in New York received the largest share of Stafford Subsidized and Unsubsidized dollars going to these institutions (see table F).

  - Borrowers in Pennsylvania received the largest portion of PLUS dollars going to private 2-year institutions all four years (see table F).

Table F. States that had borrowers who received the largest commitments of FDLP program funds, by loan program and type of institution: FY 1997-FY 2000 (subset of tables 27-31)

Type of Institution	FFEL program total				Stafford Subsidized				Stafford Unsubsidized				PLUS			
	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00
Public 4-year	CA	CA	CA	CA	CA	CA	CA	CA	MI	MI	MI	MI	CA	CA	OH	OH
Private 4-year	NY	NY	NY	NY	NY	NY	NY	NY	NY	NY	NY	NY	NY	MA	NY	NY
Public 2-year	NY	NY	NY	NY	NY	NY	NY	NY	NY	NY	NY	NY	IA	IA	IA	IA
Private 2-year	CA	CA	AZ	AZ	CA	CA	AZ	AZ	CA	CA	AZ	AZ	PA	PA	PA	PA
Proprietary	CA	CA	CA	CA	CA	CA	CA	CA	CA	CA	CA	CA	CA	CA	CA	CA

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

Table 27. Federal Direct Loan Program (FDLP) total loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by state: FY 1997-FY 2000

	Total							
	FY97		FY98		FY99		FY00	
State	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	66,765	$314,228	64,610	$310,806	70,585	$325,100	69,354	$336,496
Alaska	687	2,365	833	3,088	1,004	3,924	989	3,707
Arizona	52,718	240,922	56,523	248,399	59,388	264,139	55,747	249,580
Arkansas	6,434	22,527	7,297	27,051	7,114	26,992	7,481	27,386
California	211,374	1,004,523	226,371	1,061,136	216,321	1,000,578	219,532	1,035,021
Colorado	46,904	258,166	44,734	246,858	43,810	244,520	48,109	241,249
Connecticut	11,662	42,564	13,503	52,570	15,645	59,489	15,293	54,957
Delaware	10,145	47,204	10,643	52,232	11,630	53,267	13,714	54,877
District of Columbia	13,115	99,624	16,304	118,830	14,461	91,774	23,162	192,898
Florida	63,911	284,856	70,932	317,027	74,478	343,941	80,664	380,194
Georgia	97,423	455,752	110,201	525,620	96,293	447,584	94,907	466,641
Guam	316	1,344	416	1,790	738	3,036	1,119	4,486
Hawaii	192	378	330	715	367	893	342	837
Idaho	28,349	115,756	28,377	113,874	26,657	106,793	27,651	110,732
Illinois	129,704	620,001	129,468	611,965	127,401	594,313	143,556	672,818
Indiana	51,288	237,369	51,353	232,776	50,682	233,487	53,450	249,102
Iowa	82,338	322,109	82,520	325,103	78,674	307,649	83,499	345,752
Kansas	28,114	111,104	29,385	116,849	31,273	128,092	32,754	135,469
Kentucky	42,012	154,446	39,740	145,764	31,528	113,261	30,184	113,843
Louisiana	10,402	49,833	9,453	44,477	10,090	51,371	9,618	45,693
Maine	3,686	13,058	5,695	22,505	4,948	18,947	5,138	19,715
Maryland	41,955	199,663	44,923	220,607	47,128	220,977	56,414	270,757
Massachusetts	109,078	588,997	99,351	547,443	99,625	522,725	100,669	576,720
Michigan	160,580	718,653	164,505	727,820	160,939	729,910	170,956	792,225
Minnesota	40,299	180,275	43,474	200,124	32,534	116,800	62,695	323,803
Mississippi	6,077	20,915	5,206	18,276	6,437	27,242	5,442	21,645
Missouri	53,247	244,374	54,677	253,491	53,794	252,177	53,301	238,962
Montana	8,893	34,117	8,687	33,398	8,237	31,092	8,044	32,884
Nebraska	16,523	60,376	16,817	61,180	17,030	63,523	17,908	70,269
Nevada	7,718	33,580	8,592	38,686	8,685	39,678	9,300	44,362
New Hampshire	2,001	10,356	1,963	9,421	5,735	24,224	7,117	26,916
New Jersey	79,759	347,927	80,456	350,634	72,968	322,175	84,932	389,512
New Mexico	13,335	63,366	14,867	74,731	13,905	70,420	13,785	68,203
New York	190,163	913,125	192,406	910,182	188,820	886,583	191,616	944,141
North Carolina	47,004	200,099	46,050	192,638	48,461	194,035	49,318	210,757
North Dakota	1,197	4,463	85	244	—	—	2	7
Ohio	140,367	637,381	153,468	684,565	144,951	635,707	158,034	724,189
Oklahoma	13,543	59,233	13,982	61,613	12,509	53,587	13,611	61,068
Oregon	48,980	248,532	50,498	263,598	50,804	267,955	56,941	297,409
Pennsylvania	32,815	122,490	35,746	138,650	35,253	131,151	32,983	128,359
Puerto Rico	29,177	106,937	29,894	102,474	24,359	87,450	28,221	108,592
Rhode Island	16,263	94,239	15,123	82,306	13,539	70,510	15,433	88,073
South Carolina	22,299	85,524	22,467	91,571	24,450	95,183	29,310	127,340
South Dakota	1,558	5,181	2,293	7,665	1,945	6,745	1,017	3,620
Tennessee	41,764	216,620	28,285	121,350	28,543	118,103	24,821	103,896
Texas	37,179	155,514	37,509	156,640	38,546	157,719	38,833	159,018
Utah	1,866	6,403	2,183	6,866	3,249	10,543	2,328	8,191
Vermont	13,403	66,051	14,350	71,622	11,498	54,102	8,241	39,506
Virgin Islands	431	1,651	329	1,084	402	1,073	404	1,069
Virginia	102,269	516,325	102,442	519,857	97,384	480,548	103,760	552,529
Washington	52,062	251,104	52,831	264,636	50,028	243,799	54,109	282,719
West Virginia	37,189	154,441	38,677	161,177	42,184	177,347	43,722	191,888
Wisconsin	40,121	171,628	39,376	171,220	44,062	191,004	46,759	203,354
Wyoming	27	70	21	47	26	117	—	—
Total	**2,366,683**	**$10,917,748**	**2,420,325**	**$11,125,252**	**2,361,118**	**$10,703,352**	**2,506,292**	**$11,833,438**

— Not applicable.

NOTES: Totals do not include Consolidation loan data. The loan volume reported in this table includes some loans that later may be canceled. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 28. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized borrowers, by state and type of institution: FY 1997-FY 2000

Public 4-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	31,570	$154,707	29,630	$146,098	31,157	$147,771	29,407	$141,786
Alaska	—	—	70	254	78	238	98	491
Arizona	22,565	113,958	21,053	106,248	20,130	101,509	20,245	99,140
Arkansas	2,934	11,036	2,963	11,437	3,011	12,355	2,973	11,741
California	94,165	463,391	98,559	473,477	93,618	434,038	92,084	417,215
Colorado	17,061	84,938	15,996	80,796	15,325	75,935	13,271	58,147
Connecticut	3,011	11,833	3,253	12,642	3,429	13,911	3,313	11,661
Delaware	4,232	18,972	4,273	19,951	4,947	20,426	4,372	15,685
District of Columbia	532	2,016	627	2,491	689	2,690	3	4
Florida	20,519	110,140	20,450	106,831	19,432	101,750	20,874	109,592
Georgia	37,007	170,710	41,707	200,689	34,938	157,545	34,158	159,112
Guam	253	1,108	320	1,345	531	2,139	754	2,965
Idaho	15,685	66,682	15,513	64,829	14,012	57,429	14,689	60,679
Illinois	45,826	212,732	43,988	200,658	41,749	190,417	41,374	188,329
Indiana	23,243	103,776	23,059	101,105	21,497	93,558	21,932	95,119
Iowa	27,607	119,224	27,135	114,481	25,344	107,163	27,411	119,445
Kansas	15,172	64,094	15,263	64,447	15,227	65,184	15,331	65,310
Kentucky	15,803	63,528	15,144	61,261	11,427	43,718	9,730	40,480
Louisiana	740	2,543	627	2,183	270	924	148	509
Maine	1,399	3,560	2,655	9,181	2,204	7,101	2,251	7,749
Maryland	16,049	68,667	17,336	77,038	17,691	71,667	21,791	92,787
Massachusetts	25,170	106,818	20,001	78,195	20,026	70,786	18,702	70,967
Michigan	72,279	329,239	72,853	324,662	73,252	323,623	73,361	324,747
Minnesota	19,484	86,568	20,410	92,475	12,681	45,880	26,051	140,176
Mississippi	4,183	15,382	3,706	13,828	4,642	21,925	3,342	15,924
Missouri	26,259	122,125	25,779	119,780	23,670	109,716	21,752	95,152
Montana	5,135	19,919	4,977	19,235	4,655	17,832	4,601	18,692
Nebraska	8,472	33,571	8,053	30,963	7,463	28,750	7,426	29,250
Nevada	3,971	16,591	4,205	18,412	4,101	18,096	4,145	19,463
New Jersey	33,183	147,691	33,707	148,521	30,255	127,282	34,575	152,224
New Mexico	7,297	35,365	7,975	39,774	7,641	36,116	7,888	38,936
New York	50,277	221,244	50,631	222,348	46,353	202,072	44,541	195,994
North Carolina	18,284	79,186	16,666	69,448	17,895	70,490	18,635	76,565
Ohio	61,657	277,399	66,385	285,749	57,946	243,468	62,520	262,383
Oklahoma	7,099	32,032	7,056	31,386	5,693	24,988	5,964	26,708
Oregon	22,511	110,640	22,482	111,010	22,401	110,947	23,457	114,621
Puerto Rico	6,853	24,416	7,618	25,316	—	—	—	—
Rhode Island	5,360	26,776	4,956	23,412	4,467	21,121	5,523	27,544
South Carolina	6,243	26,494	5,712	23,545	5,700	23,194	6,167	25,840
Tennessee	21,811	120,681	14,087	64,896	13,373	57,453	10,694	46,609
Texas	9,380	43,843	8,827	40,862	8,023	37,109	8,514	40,065
Vermont	6,416	26,639	6,785	28,296	5,373	20,547	3,134	12,032
Virgin Islands	357	1,430	277	904	278	736	280	773
Virginia	45,062	227,420	43,398	214,245	39,559	186,354	44,051	214,963
Washington	23,427	117,568	21,683	106,794	19,744	93,792	19,309	93,934
West Virginia	19,726	79,895	19,717	80,313	20,820	83,981	20,776	86,424
Wisconsin	15,253	57,713	14,653	54,804	15,412	56,132	16,207	60,435
Total	**920,524**	**$4,234,264**	**912,221**	**$4,126,616**	**848,131**	**$3,741,858**	**867,823**	**$3,888,370**

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Table 28. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

	Private 4-year							
	FY97		FY98		FY99		FY00	
State	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	4,211	$17,598	3,797	$16,189	4,149	$16,759	4,278	$18,145
Arkansas	958	3,599	990	4,821	753	2,832	662	2,287
California	9,758	58,041	9,738	56,009	8,983	51,767	11,348	69,408
Colorado	3,521	26,316	3,476	25,647	3,718	26,296	4,547	31,022
Connecticut	954	4,149	1,016	6,511	876	4,462	633	3,074
District of Columbia	6,850	47,539	8,156	54,143	6,729	40,998	11,922	81,645
Florida	5,794	24,443	8,905	35,359	11,626	48,715	12,430	54,586
Georgia	10,464	52,283	10,313	50,109	9,923	45,825	10,308	52,596
Illinois	18,830	103,741	19,098	100,026	19,336	94,668	22,054	112,064
Indiana	4,893	21,624	4,922	21,367	4,473	19,708	4,077	18,258
Iowa	6,991	31,087	7,251	33,419	6,721	27,374	6,255	26,332
Kansas	576	2,100	573	2,050	615	2,246	781	2,906
Louisiana	3,907	20,180	3,211	16,993	4,009	21,027	2,982	15,776
Maine	976	4,299	1,027	4,602	915	4,010	872	3,644
Maryland	5,492	33,156	5,816	33,692	5,805	32,106	6,841	38,152
Massachusetts	37,819	216,114	37,330	207,374	36,762	193,650	36,666	204,239
Michigan	15,305	60,227	14,788	54,582	9,252	40,511	10,732	52,107
Minnesota	1,006	4,665	1,014	3,859	554	1,441	1,548	7,902
Mississippi	253	1,202	236	1,137	45	140	91	367
Missouri	1,926	8,186	2,104	8,902	1,802	7,414	1,836	8,276
New Hampshire	377	1,922	404	1,936	396	1,824	552	2,532
New Jersey	6,981	36,300	5,807	30,925	6,414	34,055	7,026	38,905
New York	49,913	279,042	48,285	262,276	48,939	250,917	49,049	269,325
North Carolina	8,533	34,317	8,572	34,506	8,143	31,750	6,804	27,047
Ohio	10,292	48,624	11,358	52,350	10,926	49,450	12,492	60,201
Oklahoma	157	432	219	735	172	597	201	789
Oregon	2,869	16,754	2,850	17,797	3,241	19,023	3,471	20,516
Pennsylvania	7,985	33,437	8,810	38,008	8,269	32,767	8,231	33,451
Puerto Rico	19,734	71,912	19,448	65,975	21,864	76,693	24,756	93,716
Rhode Island	5,263	29,441	4,539	23,084	3,950	19,863	4,001	21,048
South Carolina	3,902	14,814	3,729	15,551	3,800	13,653	5,759	27,959
Tennessee	2,157	9,111	1,782	6,486	2,109	7,954	2,029	7,715
Texas	3,463	18,048	3,386	16,926	2,821	12,660	2,593	10,361
Utah	—	—	—	—	—	—	1	9
Vermont	850	3,451	822	3,240	658	2,231	942	4,347
Virginia	8,040	37,704	8,624	39,746	9,070	41,167	9,020	41,602
Washington	1,656	10,269	3,322	22,146	3,526	19,248	4,685	30,780
West Virginia	2,080	10,056	2,605	11,167	2,816	11,069	3,070	12,935
Wisconsin	7,883	36,122	7,166	35,363	8,313	39,687	7,598	34,941
Total	**282,623**	**$1,432,303**	**285,486**	**$1,415,007**	**282,470**	**$1,346,558**	**303,143**	**$1,540,964**

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Table 28. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Public 2-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	957	$2,790	1,228	$3,708	1,405	$4,053	1,158	$3,078
Arizona	2,834	8,879	3,693	10,905	3,689	10,281	3,234	7,816
Arkansas	525	1,097	496	1,015	238	507	316	614
California	12,086	33,832	11,385	31,317	8,893	24,397	8,401	23,978
Colorado	2,096	5,375	2,924	7,532	2,266	5,684	3,505	9,125
Delaware	379	684	451	774	360	634	863	1,463
Florida	3,248	9,160	3,174	8,998	2,952	8,385	3,403	10,224
Idaho	1,055	3,168	1,081	3,189	890	2,545	1,048	3,111
Illinois	2,994	6,795	2,707	6,084	2,468	5,540	3,059	6,697
Iowa	11,888	31,141	11,899	31,718	11,117	30,311	11,051	29,815
Kansas	1,347	3,160	1,242	2,836	1,277	2,829	1,409	3,168
Kentucky	6,257	17,685	5,000	12,660	3,866	9,118	4,356	11,016
Louisiana	757	2,071	859	2,258	709	1,809	1,229	3,690
Maryland	848	1,995	817	1,902	691	1,514	254	587
Massachusetts	1,689	2,882	1,651	2,867	1,009	1,652	928	1,535
Michigan	3,866	10,376	4,478	11,936	4,894	13,097	4,450	11,231
Minnesota	—	—	—	—	1,903	4,777	2,584	6,898
Missouri	330	800	248	601	257	644	390	1,022
Nebraska	1	2	1	1	—	—	—	—
New Jersey	452	771	376	842	162	276	332	687
New Mexico	367	941	313	759	227	567	348	982
New York	15,474	37,181	16,033	39,325	15,754	37,462	15,298	36,751
North Carolina	83	190	111	294	140	377	191	547
Ohio	3,811	9,282	4,574	11,204	3,875	9,159	3,183	7,672
Oregon	2,252	5,991	2,708	7,143	2,905	8,076	3,756	10,476
Pennsylvania	958	2,019	677	1,301	521	998	449	815
South Carolina	3,395	8,647	3,112	8,008	3,504	8,653	3,176	7,498
Tennessee	657	2,218	381	975	386	917	435	1,160
Texas	2,069	4,293	1,300	2,565	1,606	3,538	1,355	2,879
Virginia	1,001	2,422	878	2,069	623	1,329	374	750
Washington	1,983	5,465	1,856	5,285	1,646	4,488	1,818	4,775
Total	**85,660**	**$221,313**	**85,652**	**$220,072**	**80,232**	**$203,617**	**82,352**	**$210,059**

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Table 28. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Private 2-year

State	FY97		FY98		FY99		FY00	
	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Arizona	241	$587	1,133	$2,932	1,563	$4,242	1,041	$2,995
California	1,104	3,323	1,259	3,763	874	2,539	366	824
Florida	—	—	144	350	219	706	476	1,232
Illinois	61	100	5	5	—	—	—	—
Iowa	9	22	—	—	—	—	—	—
Massachusetts	54	114	—	—	—	—	—	—
Michigan	—	—	—	—	—	—	7	14
Mississippi	49	78	—	—	—	—	—	—
Nevada	1	4	—	—	—	—	—	—
NewYork	240	355	134	235	29	85	42	107
Ohio	244	732	176	557	212	619	221	670
Pennsylvania	888	2,541	1,039	2,999	859	2,187	847	2,216
PuertoRico	143	483	21	57	—	—	—	—
Tennessee	3	7	22	56	16	45	52	115
Washington	123	374	203	642	260	828	239	565
Total	**3,160**	**$8,720**	**4,138**	**$11,595**	**4,032**	**$11,251**	**3,290**	**$8,738**

NOTE: States are only shown in this table if they have loan volume for the type of institution shown on this page.

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Table 28. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

	Proprietary							
	FY97		FY98		FY99		FY00	
State	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	1,786	$5,292	1,984	$5,963	2,741	$9,013	3,436	$10,776
Alaska	443	1,421	465	1,594	509	1,847	468	1,374
Arizona	4,192	13,207	5,422	17,097	6,704	21,884	5,487	18,542
Arkansas	—	—	—	—	214	563	400	1,187
California	15,233	48,361	18,022	56,577	18,201	57,634	18,144	56,511
Colorado	1,873	5,760	1,406	4,134	1,330	3,895	2,231	5,939
Connecticut	2,744	6,529	3,419	8,271	4,269	10,566	4,195	10,371
Delaware	487	1,153	394	946	408	972	944	2,269
District of Columbia	21	51	288	746	444	1,154	503	1,321
Florida	6,630	18,549	7,244	19,612	6,743	17,698	6,719	17,372
Georgia	6,700	22,837	7,777	26,336	6,870	24,024	5,152	18,308
Hawaii	123	220	214	402	232	484	220	451
Idaho	573	1,927	554	1,978	548	2,125	556	2,013
Illinois	9,834	37,116	9,982	36,272	9,472	32,867	11,565	41,905
Indiana	843	2,128	1,079	2,831	1,214	3,330	1,376	3,880
Iowa	1,150	3,244	1,280	3,567	1,335	3,910	1,600	4,770
Kansas	528	1,315	679	1,835	853	2,283	820	2,215
Kentucky	3,191	9,764	3,296	10,116	2,674	8,667	2,380	7,448
Louisiana	837	1,956	807	1,988	802	1,984	1,016	2,393
Maine	49	127	62	152	130	329	235	577
Maryland	2,128	5,363	2,021	5,354	2,173	5,657	2,403	6,133
Massachusetts	2,119	5,023	1,267	3,044	1,578	3,920	857	2,049
Michigan	180	343	213	317	254	410	274	459
Minnesota	2,594	7,645	2,823	8,302	2,809	7,763	3,060	8,703
Mississippi	92	171	7	18	100	116	321	325
Missouri	1,849	5,773	2,181	7,079	2,511	8,214	2,769	9,176
Nebraska	831	2,119	1,158	3,457	1,406	4,398	1,384	4,649
Nevada	146	424	317	995	376	986	613	1,660
New Hampshire	677	2,426	654	2,216	2,628	8,959	3,260	8,742
New Jersey	6,091	14,179	6,258	14,724	4,457	10,769	4,966	12,116
New Mexico	202	466	102	227	98	247	44	117
New York	2,475	6,085	3,670	8,631	3,689	9,113	3,509	9,411
North Carolina	688	1,658	751	1,824	626	1,629	682	1,740
North Dakota	601	1,916	45	119	—	—	1	3
Ohio	6,310	20,374	6,630	21,671	6,998	23,244	7,834	27,496
Oklahoma	136	300	263	662	480	1,475	588	1,832
Oregon	607	1,495	644	1,649	566	1,621	722	2,076
Pennsylvania	7,920	21,610	8,781	26,337	8,817	25,379	7,392	21,085
Puerto Rico	961	2,000	977	1,684	821	1,298	858	1,137
Rhode Island	6	16	118	259	256	505	107	180
South Carolina	257	523	180	322	104	155	117	221
South Dakota	828	2,668	1,278	4,401	1,074	3,937	557	2,131
Tennessee	1,875	5,555	1,240	3,332	1,240	3,495	1,204	3,446
Texas	7,749	23,898	8,683	26,152	9,616	30,004	9,271	29,724
Utah	936	3,038	1,089	3,202	1,625	4,805	1,142	3,602
Virginia	4,154	10,226	4,081	10,024	3,507	8,772	2,375	5,932
Washington	2,603	6,540	2,618	6,706	2,290	5,941	2,277	5,984
West Virginia	430	1,110	417	1,077	370	990	327	853
Wisconsin	702	2,097	1,035	3,022	1,240	3,615	1,409	3,917
Wyoming	12	25	11	22	11	34	—	—
Total	**113,392**	**$336,021**	**123,887**	**$367,247**	**127,413**	**$382,676**	**127,772**	**$384,519**

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Table 28. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Total

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	38,524	$180,387	36,639	$171,957	39,451	$177,596	38,280	$173,786
Alaska	443	1,421	535	1,848	587	2,086	565	1,865
Arizona	29,832	136,632	31,300	137,182	32,087	137,915	30,007	128,493
Arkansas	4,418	15,732	4,449	17,273	4,217	16,256	4,352	15,829
California	132,346	606,948	138,963	621,143	130,569	570,377	130,343	567,937
Colorado	24,551	122,389	23,801	118,109	22,639	111,810	23,554	104,233
Connecticut	6,710	22,510	7,688	27,424	8,574	28,939	8,141	25,106
Delaware	5,098	20,809	5,117	21,671	5,716	22,032	6,178	19,416
District of Columbia	7,403	49,607	9,071	57,380	7,862	44,843	12,428	82,970
Florida	36,191	162,293	39,917	171,149	40,972	177,254	43,902	193,006
Georgia	54,171	245,831	59,798	277,134	51,732	227,394	49,618	230,016
Guam	253	1,108	320	1,345	531	2,139	754	2,965
Hawaii	123	220	214	402	232	484	220	451
Idaho	17,314	71,777	17,148	69,996	15,451	62,099	16,292	65,804
Illinois	77,546	360,484	75,780	343,044	73,025	323,492	78,052	348,994
Indiana	28,980	127,527	29,060	125,303	27,183	116,595	27,385	117,258
Iowa	47,646	184,718	47,566	183,185	44,517	168,758	46,318	180,363
Kansas	17,624	70,669	17,756	71,169	17,972	72,542	18,340	73,600
Kentucky	25,250	90,977	23,439	84,037	17,968	61,503	16,466	58,944
Louisiana	6,242	26,751	5,504	23,422	5,790	25,744	5,375	22,368
Maine	2,424	7,986	3,744	13,935	3,249	11,440	3,358	11,969
Maryland	24,516	109,180	25,990	117,986	26,360	110,944	31,290	137,659
Massachusetts	66,851	330,951	60,248	291,479	59,375	270,008	57,153	278,790
Michigan	91,631	400,186	92,333	391,497	87,651	377,642	88,825	388,558
Minnesota	23,085	98,878	24,248	104,636	17,947	59,861	33,242	163,680
Mississippi	4,576	16,834	3,950	14,983	4,787	22,180	3,754	16,616
Missouri	30,364	136,885	30,312	136,362	28,240	125,987	26,747	113,625
Montana	5,135	19,919	4,977	19,235	4,655	17,832	4,601	18,692
Nebraska	9,303	35,692	9,212	34,421	8,870	33,148	8,810	33,900
Nevada	4,118	17,019	4,522	19,407	4,477	19,082	4,758	21,123
New Hampshire	1,054	4,348	1,057	4,152	3,023	10,784	3,812	11,274
New Jersey	46,707	198,940	46,149	195,012	41,288	172,382	46,899	203,932
New Mexico	7,865	36,772	8,389	40,760	7,966	38,930	8,280	40,035
New York	118,379	543,907	118,752	532,815	114,764	499,649	112,439	511,587
North Carolina	27,588	115,351	26,099	106,073	26,805	104,246	26,312	105,899
North Dakota	601	1,916	45	119	—	—	1	3
Ohio	82,314	356,410	89,123	371,532	79,956	325,940	86,250	358,423
Oklahoma	7,391	32,765	7,538	32,783	6,345	27,060	6,754	29,328
Oregon	28,239	134,880	28,684	137,599	29,113	139,667	31,406	147,689
Pennsylvania	17,752	59,607	19,307	68,644	18,465	61,331	16,920	57,566
Puerto Rico	27,691	98,811	28,065	93,032	22,684	77,991	25,615	94,853
Rhode Island	10,629	56,234	9,613	46,755	8,673	41,489	9,630	48,772
South Carolina	13,797	50,478	12,733	47,425	13,108	45,654	15,219	61,518
South Dakota	828	2,668	1,278	4,401	1,074	3,937	557	2,131
Tennessee	26,502	137,572	17,512	75,744	17,123	69,863	14,413	59,044
Texas	22,660	90,081	22,196	86,506	22,066	83,311	21,733	83,029
Utah	936	3,038	1,089	3,202	1,625	4,805	1,143	3,611
Vermont	7,266	30,089	7,608	31,535	6,031	22,779	4,076	16,379
Virgin Islands	357	1,430	277	904	278	736	280	773
Virginia	58,256	277,772	56,980	266,085	52,758	237,622	55,819	263,246
Washington	29,791	140,216	29,683	141,573	27,466	124,297	28,328	136,039
West Virginia	22,236	91,061	22,739	92,557	24,006	96,039	24,172	100,212
Wisconsin	23,838	95,932	22,854	93,189	24,965	99,434	25,215	99,292
Wyoming	12	25	11	22	11	34	—	—
Total	**1,405,360**	**$6,232,620**	**1,411,383**	**$6,140,537**	**1,342,278**	**$5,685,959**	**1,384,380**	**$6,032,650**

— Not applicable.

NOTES: States are only shown in this table if they have loan volume for the type of institution shown on that page. Totals do not include Consolidation loan data. The loan volume reported in this table includes some loans that later may be canceled. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0 indicates a number less than 500.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 29. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Unsubsidized borrowers, by state and type of institution: FY 1997-FY 2000

Public 4-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	19,664	$89,986	19,488	$93,544	22,082	$104,249	21,648	$113,803
Alaska	—	—	36	128	52	139	58	299
Arizona	16,595	81,287	15,964	77,702	16,044	83,527	16,712	84,307
Arkansas	1,404	5,124	2,151	7,620	1,976	7,682	1,968	7,723
California	41,713	190,888	45,923	210,188	47,058	213,454	49,477	216,438
Colorado	12,873	66,064	11,854	61,881	12,114	64,155	11,759	51,384
Connecticut	1,738	6,373	1,644	6,428	1,907	7,619	2,216	8,291
Delaware	2,934	12,798	3,329	14,963	3,636	15,159	4,198	15,504
District of Columbia	266	1,055	328	1,402	373	1,733	—	—
Florida	14,310	67,216	14,494	72,224	14,431	74,796	16,171	88,463
Georgia	24,777	107,026	29,700	132,981	26,451	114,711	28,298	127,610
Guam	63	236	97	445	207	897	365	1,520
Idaho	9,907	39,368	10,123	39,362	10,201	40,394	10,221	39,905
Illinois	24,609	107,403	25,228	109,824	26,374	117,434	29,222	121,852
Indiana	14,539	60,400	14,877	61,240	15,652	65,680	17,235	73,193
Iowa	17,079	65,831	17,383	66,098	17,956	69,024	20,340	88,590
Kansas	7,710	28,811	8,580	32,092	9,879	40,252	10,695	44,484
Kentucky	10,351	38,308	10,362	39,468	8,459	32,020	7,921	31,772
Louisiana	272	931	253	820	185	521	125	331
Maine	621	1,488	1,198	3,870	915	2,958	946	3,228
Maryland	9,778	40,581	10,511	46,051	11,820	49,674	15,473	69,746
Massachusetts	15,763	59,920	13,036	48,337	14,639	50,412	16,097	62,224
Michigan	48,273	217,150	50,662	228,048	54,833	253,261	62,016	292,870
Minnesota	11,841	54,412	12,692	60,585	9,492	35,172	20,252	110,397
Mississippi	1,029	2,796	962	2,459	1,278	4,151	1,131	3,817
Missouri	17,392	82,481	18,029	87,422	18,420	92,647	17,997	83,375
Montana	3,074	10,244	3,069	10,376	3,112	10,476	2,967	11,139
Nebraska	5,720	19,419	5,761	19,743	5,833	20,380	6,285	23,283
Nevada	3,017	13,056	3,194	14,427	3,293	15,802	3,279	16,640
New Jersey	19,165	81,444	20,406	89,906	19,135	82,013	23,250	105,233
New Mexico	5,280	26,016	6,286	33,435	5,706	30,913	5,147	26,682
New York	25,038	102,450	26,043	108,074	25,647	108,785	27,072	123,259
North Carolina	10,732	45,893	10,643	45,439	12,468	49,549	13,322	55,738
Ohio	36,293	157,819	39,280	167,490	39,387	164,516	41,886	183,546
Oklahoma	4,481	17,208	4,709	19,110	4,240	16,840	4,526	18,647
Oregon	14,485	74,600	15,291	80,643	15,104	82,987	16,891	92,587
Puerto Rico	267	1,319	310	1,274	—	—	—	—
Rhode Island	2,207	9,203	2,201	9,037	2,053	8,257	2,457	10,798
South Carolina	3,735	15,475	3,656	14,788	3,857	15,519	4,671	19,457
Tennessee	12,534	69,787	8,489	38,360	8,567	38,076	7,486	34,329
Texas	4,568	20,327	4,297	19,062	4,451	20,454	4,896	21,460
Vermont	2,966	11,511	3,453	13,284	2,848	10,596	2,038	7,444
Virgin Islands	73	220	43	131	119	317	107	246
Virginia	26,323	141,011	26,380	142,078	26,074	133,668	30,487	176,865
Washington	13,911	66,572	13,369	63,776	13,339	65,879	14,155	70,611
West Virginia	11,429	43,435	11,721	44,505	13,392	53,321	14,400	60,582
Wisconsin	9,784	35,556	9,816	35,711	11,168	41,448	12,975	50,659
Total	**540,582**	**$2,390,494**	**557,319**	**$2,475,832**	**585,228**	**$2,511,514**	**620,843**	**$2,850,332**

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Table 29. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Unsubsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

	Private 4-year							
	FY97		FY98		FY99		FY00	
State	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	1,494	$6,077	1,652	$7,812	1,754	$7,370	2,264	$10,167
Arkansas	239	689	314	1,066	236	751	195	682
California	6,452	51,714	6,627	50,760	6,423	48,830	7,688	65,026
Colorado	2,773	23,668	2,714	23,218	2,889	24,774	3,651	31,215
Connecticut	169	740	236	1,166	247	1,306	216	1,100
District of Columbia	4,671	39,849	5,741	47,604	5,232	38,101	8,402	87,417
Florida	3,542	15,714	5,151	21,253	7,634	35,005	8,705	40,784
Georgia	6,585	37,653	6,792	37,726	6,215	36,863	6,902	44,477
Illinois	11,332	70,895	11,727	72,012	11,993	71,108	15,108	89,814
Indiana	1,974	9,261	2,072	9,217	2,065	9,333	2,153	10,414
Iowa	2,910	10,362	3,186	12,219	3,062	10,964	3,058	10,978
Kansas	374	1,282	379	1,286	361	1,211	473	1,726
Louisiana	2,219	13,914	2,015	12,240	2,619	16,830	2,194	14,031
Maine	422	1,555	444	1,607	405	1,360	430	1,690
Maryland	2,832	21,402	3,139	23,507	3,304	23,132	4,055	28,680
Massachusetts	16,609	124,226	17,346	131,678	17,704	139,237	19,431	158,649
Michigan	7,503	27,916	7,378	29,068	4,672	21,647	5,547	28,812
Minnesota	523	1,719	815	2,911	394	996	1,067	4,433
Mississippi	93	252	124	377	21	69	32	112
Missouri	1,117	4,344	1,228	4,743	1,082	4,178	1,340	5,818
New Hampshire	213	1,198	268	1,420	253	1,331	332	1,701
New Jersey	2,975	19,713	3,015	17,522	3,567	25,975	4,148	27,878
New York	23,523	148,817	23,687	147,356	24,148	151,869	26,416	170,261
North Carolina	4,370	15,124	4,786	16,591	4,632	15,951	4,383	16,280
Ohio	4,766	26,891	5,376	29,135	5,924	31,122	7,095	39,151
Oklahoma	78	215	132	411	100	351	121	482
Oregon	1,738	13,767	1,878	17,096	1,932	16,701	2,254	19,324
Pennsylvania	4,964	20,924	5,337	23,563	5,429	22,825	5,652	24,222
Puerto Rico	1,212	6,770	1,493	8,122	1,664	9,443	2,597	13,720
Rhode Island	1,865	11,941	1,577	8,451	1,306	6,694	1,480	7,875
South Carolina	1,654	6,038	1,999	8,155	2,384	8,521	3,911	16,846
Tennessee	994	3,726	967	3,510	1,364	5,192	1,349	5,155
Texas	2,302	13,295	2,218	12,411	2,144	11,656	1,817	8,937
Vermont	370	1,176	394	967	439	1,341	703	2,699
Virginia	4,733	25,040	5,506	29,319	5,877	31,658	5,995	33,173
Washington	1,657	12,498	2,585	20,926	2,435	16,564	3,330	28,010
West Virginia	984	4,933	1,165	5,265	1,354	5,841	1,476	7,044
Wisconsin	4,196	25,762	4,107	26,476	4,961	31,223	5,085	31,625
Total	**136,425**	**$821,060**	**145,573**	**$868,165**	**148,225**	**$887,323**	**171,057**	**$1,090,409**

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Table 29. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Unsubsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Public 2-year

State	FY97		FY98		FY99		FY00	
	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	478	$1,341	597	$1,644	819	$2,170	485	$1,196
Arizona	1,553	5,755	2,214	8,414	2,377	8,737	1,985	6,212
Arkansas	254	578	226	511	135	254	103	208
California	4,172	11,821	4,018	11,259	3,051	8,415	1,396	4,079
Colorado	557	1,367	932	2,179	779	1,970	1,478	3,923
Delaware	367	787	386	865	376	909	796	2,040
Florida	1,867	5,583	1,918	5,891	1,810	5,636	2,232	7,202
Idaho	299	1,068	302	1,104	238	818	309	1,043
Illinois	1,343	3,150	1,070	2,432	919	2,108	1,367	2,938
Iowa	6,815	20,253	6,523	19,251	5,724	17,449	6,073	18,364
Kansas	676	1,507	691	1,573	799	1,901	886	2,163
Kentucky	2,719	8,014	2,356	6,091	1,932	5,066	2,578	7,130
Louisiana	252	1,038	398	1,540	348	1,333	713	3,149
Maryland	441	1,140	452	1,232	385	944	77	212
Massachusetts	704	1,282	738	1,365	705	1,394	739	1,507
Michigan	2,153	5,922	2,469	6,893	2,994	8,230	3,205	8,887
Minnesota	—	—	—	—	760	2,261	1,398	4,036
Missouri	194	540	136	346	162	446	274	794
Nebraska	2	3	—	—	—	—	—	—
New Jersey	287	594	264	722	117	259	305	701
New Mexico	124	425	129	404	112	304	167	512
New York	8,603	21,338	8,579	21,013	9,106	22,738	10,040	25,496
North Carolina	36	108	53	178	66	250	126	511
Ohio	1,926	4,831	2,550	6,484	2,481	5,951	2,504	6,364
Oregon	1,347	4,255	964	3,162	1,010	3,444	1,388	4,626
Pennsylvania	802	1,894	583	1,396	378	821	316	660
South Carolina	1,685	4,992	1,866	5,699	2,261	6,641	1,959	5,242
Tennessee	249	1,036	134	283	108	243	165	475
Texas	480	891	356	646	422	917	429	873
Virginia	742	1,897	724	1,989	551	1,355	365	860
Washington	1,287	3,726	1,227	3,487	1,064	3,231	1,271	3,671
Total	**42,414**	**$117,138**	**42,854**	**$118,053**	**41,990**	**$116,196**	**45,129**	**$125,074**

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Table 29. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Unsubsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Private 2-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Arizona	236	$408	1,067	$1,766	1,455	$2,983	1,044	$4,068
California	1,012	3,796	1,116	4,043	711	2,641	288	684
Florida	—	—	117	278	194	583	381	788
Illinois	48	114	5	11	—	—	—	—
Iowa	6	19	—	—	—	—	—	—
Massachusetts	38	110	—	—	—	—	—	—
Michigan	—	—	—	—	—	—	5	17
Mississippi	5	17	—	—	—	—	—	—
Nevada	2	5	—	—	—	—	—	—
New York	200	301	105	206	20	77	28	101
Ohio	122	415	106	430	143	466	109	386
Pennsylvania	559	1,883	695	2,457	554	1,663	598	1,920
Puerto Rico	1	11	—	—	—	—	—	—
Tennessee	1	5	8	15	13	45	20	52
Washington	1	4	7	17	30	91	81	215
Total	**2,231**	**$7,088**	**3,227**	**$9,223**	**3,119**	**$8,548**	**2,553**	**$8,232**

NOTE: States are only shown in this table if they have loan volume for the type of institution shown on this page.

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Table 29. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Unsubsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Proprietary

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	1,144	$3,306	1,671	$5,044	2,236	$8,129	2,666	$9,556
Alaska	244	944	261	1,108	362	1,684	366	1,543
Arizona	3,488	11,479	4,281	14,801	5,243	19,288	4,364	17,011
Arkansas	—	—	—	—	163	303	306	621
California	12,325	46,081	14,741	55,393	14,351	54,284	14,128	54,596
Colorado	1,523	5,670	1,216	3,855	1,161	3,356	1,905	5,045
Connecticut	2,310	7,500	3,034	10,140	3,743	12,501	3,794	13,063
Delaware	456	855	358	693	402	865	943	2,203
District of Columbia	10	15	233	358	393	599	388	774
Florida	5,124	17,111	5,283	17,179	4,852	15,287	4,398	13,424
Georgia	4,706	17,839	5,848	22,812	5,101	20,320	3,771	14,127
Hawaii	69	159	115	312	135	409	121	382
Idaho	466	1,750	439	1,646	444	1,765	492	2,018
Illinois	6,719	26,841	6,968	27,564	6,663	24,378	8,005	29,539
Indiana	430	899	693	1,661	964	2,807	1,225	3,690
Iowa	733	2,355	836	2,794	912	3,051	1,177	4,138
Kansas	474	1,307	594	1,792	694	2,086	633	2,195
Kentucky	2,286	7,891	2,357	8,217	2,015	7,196	1,897	6,701
Louisiana	574	1,106	627	1,164	469	1,015	704	1,658
Maine	34	112	40	87	94	216	185	656
Maryland	1,476	4,799	1,426	4,458	1,595	5,040	1,776	5,717
Massachusetts	1,728	5,591	934	2,945	1,154	3,866	642	2,015
Michigan	80	146	129	235	142	234	206	381
Minnesota	1,696	5,655	1,894	6,608	1,967	6,560	2,107	7,636
Mississippi	86	259	7	27	88	142	289	413
Missouri	1,249	4,066	1,543	5,259	1,999	6,849	2,347	8,402
Nebraska	561	1,321	855	2,328	1,064	3,604	1,178	4,488
Nevada	91	253	253	635	343	836	554	1,632
New Hampshire	488	2,027	451	1,834	1,826	6,570	2,270	7,108
New Jersey	5,229	14,962	5,486	15,797	3,853	10,725	4,351	12,674
New Mexico	63	146	61	123	106	267	—	—
New York	1,616	4,735	2,487	6,536	2,441	6,644	2,313	6,578
North Carolina	534	1,391	626	1,684	495	1,286	438	1,294
North Dakota	469	1,901	29	92	—	—	1	4
Ohio	3,389	9,919	3,612	11,428	4,335	14,372	4,824	16,886
Oklahoma	53	148	88	204	320	912	425	1,403
Oregon	539	1,555	589	1,783	479	1,498	663	1,989
Pennsylvania	5,646	18,527	6,533	22,145	6,777	22,085	5,766	18,487
Puerto Rico	1	5	20	27	8	5	1	0
Rhode Island	6	25	97	312	220	594	92	211
South Carolina	83	157	56	107	36	57	38	81
South Dakota	567	1,648	825	2,452	759	2,252	406	1,238
Tennessee	1,089	2,556	891	2,144	935	2,510	879	2,512
Texas	5,543	21,361	6,206	23,054	7,133	27,346	7,172	26,699
Utah	789	2,734	974	3,147	1,426	4,756	1,019	3,655
Virginia	3,499	10,558	3,571	11,032	3,299	10,542	2,041	6,317
Washington	2,659	9,947	2,684	10,267	2,385	9,315	2,336	9,361
West Virginia	227	393	217	438	146	328	181	387
Wisconsin	363	1,235	654	2,151	867	2,961	1,005	3,531
Wyoming	12	30	9	21	12	72	—	—
Total	**82,946**	**$281,271**	**92,799**	**$315,893**	**96,611**	**$331,771**	**96,789**	**$334,040**

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Table 29. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Unsubsidized borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

	Total							
	FY97		FY98		FY99		FY00	
State	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	22,779	$100,709	23,409	$108,043	26,891	$121,917	27,063	$134,722
Alaska	244	944	297	1,236	414	1,823	424	1,842
Arizona	21,872	98,930	23,526	102,683	25,119	114,535	24,105	111,599
Arkansas	1,898	6,391	2,691	9,197	2,510	8,990	2,572	9,233
California	65,673	304,300	72,425	331,643	71,594	327,625	72,977	340,823
Colorado	17,725	96,769	16,715	91,133	16,943	94,255	18,792	91,567
Connecticut	4,218	14,612	4,914	17,733	5,897	21,425	6,226	22,454
Delaware	3,757	14,440	4,073	16,521	4,415	16,932	5,937	19,747
District of Columbia	4,946	40,918	6,301	49,365	5,998	40,433	8,790	88,191
Florida	24,843	105,624	26,964	116,824	28,922	131,307	31,888	150,661
Georgia	36,068	162,518	42,340	193,519	37,768	171,894	38,971	186,213
Guam	63	236	97	445	207	897	365	1,520
Hawaii	69	159	115	312	135	409	121	382
Idaho	10,673	42,186	10,864	42,112	10,883	42,977	11,022	42,966
Illinois	44,052	208,402	44,999	211,842	45,950	215,028	53,703	244,143
Indiana	16,943	70,560	17,642	72,119	18,681	77,820	20,613	87,297
Iowa	27,543	98,820	27,929	100,363	27,655	100,488	30,648	122,070
Kansas	9,234	32,908	10,243	36,743	11,733	45,450	12,688	50,568
Kentucky	15,356	54,213	15,075	53,775	12,407	44,283	12,396	45,603
Louisiana	3,317	16,989	3,293	15,766	3,620	19,700	3,737	19,171
Maine	1,078	3,155	1,681	5,564	1,414	4,535	1,561	5,573
Maryland	14,526	67,922	15,528	75,249	17,105	78,791	21,381	104,355
Massachusetts	34,841	191,129	32,054	184,325	34,202	194,909	36,910	224,395
Michigan	58,009	251,135	60,637	264,244	62,641	283,372	70,979	330,968
Minnesota	14,059	61,787	15,402	70,104	12,613	44,989	24,824	126,503
Mississippi	1,213	3,324	1,093	2,864	1,387	4,363	1,453	4,342
Missouri	19,952	91,430	20,937	97,769	21,662	104,120	21,958	98,390
Montana	3,074	10,244	3,069	10,376	3,112	10,476	2,967	11,139
Nebraska	6,282	20,742	6,616	22,071	6,897	23,983	7,463	27,771
Nevada	3,111	13,314	3,447	15,062	3,636	16,638	3,833	18,272
New Hampshire	701	3,225	718	3,255	2,079	7,902	2,602	8,809
New Jersey	27,656	116,713	29,171	123,947	26,672	118,972	32,054	146,485
New Mexico	5,467	26,587	6,476	33,963	5,925	31,485	5,314	27,194
New York	58,981	277,640	60,901	283,184	61,362	290,113	65,869	325,694
North Carolina	15,672	62,517	16,108	63,892	17,660	67,036	18,269	73,824
North Dakota	469	1,901	29	92	—	—	1	4
Ohio	46,496	199,876	50,924	214,966	52,270	216,426	56,418	246,333
Oklahoma	4,612	17,571	4,929	19,725	4,660	18,103	5,071	20,532
Oregon	18,109	94,176	18,723	102,684	18,524	104,630	21,196	118,525
Pennsylvania	11,971	43,228	13,148	49,561	13,138	47,395	12,332	45,289
Puerto Rico	1,481	8,105	1,824	9,424	1,672	9,448	2,599	13,720
Rhode Island	4,078	21,169	3,875	17,799	3,578	15,545	4,029	18,884
South Carolina	7,156	26,662	7,577	28,749	8,539	30,738	10,579	41,626
South Dakota	567	1,648	825	2,452	759	2,252	406	1,238
Tennessee	14,867	77,111	10,489	44,310	10,986	46,066	9,899	42,523
Texas	12,892	55,874	13,076	55,174	14,151	60,372	14,313	57,970
Utah	789	2,734	974	3,147	1,426	4,756	1,019	3,655
Vermont	3,335	12,687	3,847	14,251	3,287	11,937	2,741	10,143
Virgin Islands	73	220	43	131	119	317	107	246
Virginia	35,296	178,505	36,180	184,419	35,801	177,223	38,889	217,216
Washington	19,515	92,748	19,872	98,474	19,253	95,080	21,174	111,868
West Virginia	12,641	48,762	13,103	50,207	14,892	59,490	16,057	68,012
Wisconsin	14,343	62,553	14,578	64,337	16,996	75,632	19,066	85,816
Wyoming	12	30	9	21	12	72	—	—
Total	**804,598**	**$3,617,052**	**841,772**	**$3,787,167**	**856,174**	**$3,855,351**	**936,373**	**$4,408,087**

—Not applicable.

NOTES: States are only shown in this table if they have loan volume for the type of institution shown on that page. Totals do not include Consolidation loan data. The loan volume reported in this table includes some loans that later may be canceled. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0 indicates a number less than 500.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 30. Federal Direct Loan Program (FDLP) loan volume commitments for Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000

Public 4-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	4,750	$29,603	3,915	$26,821	3,395	$21,289	2,916	$22,056
Alaska	—	—	1	4	3	15	—	—
Arizona	686	4,139	653	3,911	558	3,538	542	3,499
Arkansas	97	333	134	499	357	1,617	473	2,035
California	10,347	71,175	11,314	79,322	10,370	71,440	11,914	88,510
Colorado	4,192	35,586	3,874	34,785	3,960	36,162	5,114	40,312
Connecticut	339	1,688	336	1,752	481	2,705	191	1,036
Delaware	1,284	11,926	1,450	14,029	1,491	14,270	1,588	15,679
District of Columbia	2	12	3	15	3	13	—	—
Florida	1,362	8,128	1,488	9,870	1,549	10,495	1,750	12,286
Georgia	4,765	24,750	5,240	28,061	3,974	21,060	3,641	19,223
Idaho	251	1,278	235	1,198	203	990	232	1,301
Illinois	4,574	27,309	5,064	32,165	4,079	24,830	5,294	31,584
Indiana	4,368	30,946	3,774	27,415	3,918	30,557	4,557	36,516
Iowa	5,372	30,366	5,382	32,342	4,894	30,093	4,886	34,007
Kansas	1,136	7,124	1,244	8,332	1,396	9,370	1,496	10,240
Kentucky	876	5,250	945	6,294	895	5,707	1,001	7,021
Maine	21	70	31	128	20	67	24	140
Maryland	2,141	14,277	2,671	19,214	2,737	20,227	3,401	26,410
Massachusetts	2,338	14,230	1,836	11,694	1,685	10,637	1,850	12,050
Michigan	9,272	58,100	10,188	64,066	9,542	61,235	9,927	64,217
Minnesota	2,595	15,987	3,274	21,708	1,488	8,949	4,155	30,365
Mississippi	249	633	128	278	261	696	216	533
Missouri	2,462	13,597	2,823	15,980	3,303	19,017	3,818	22,646
Montana	684	3,954	641	3,787	470	2,784	476	3,053
Nebraska	836	3,553	766	3,634	1,010	4,921	1,378	7,071
Nevada	492	3,252	613	4,178	557	3,906	657	4,775
New Jersey	3,591	19,478	3,567	21,194	3,281	17,963	4,364	25,874
New Mexico	—	—	—	—	—	—	190	970
New York	5,935	33,034	5,904	34,439	5,609	31,898	5,419	31,566
North Carolina	1,823	9,934	2,108	11,244	2,556	13,884	3,203	19,190
Ohio	9,345	66,119	10,628	78,846	10,102	75,666	12,190	97,021
Oklahoma	1,492	8,665	1,442	8,653	1,469	8,262	1,713	10,632
Oregon	2,271	17,268	2,687	20,491	2,741	20,586	3,811	27,408
Rhode Island	652	5,409	808	7,119	643	5,234	1,041	10,028
South Carolina	1,245	8,107	2,030	15,018	2,123	16,204	2,472	19,871
Tennessee	275	1,402	201	833	239	1,030	189	791
Texas	284	1,160	906	6,304	728	4,612	963	6,726
Vermont	2,635	21,040	2,730	23,362	2,030	17,419	1,127	7,700
Virgin Islands	1	1	8	49	5	20	17	51
Virginia	6,758	44,740	6,709	46,076	6,041	40,165	6,265	45,084
Washington	2,742	18,075	3,043	22,249	3,083	22,324	4,275	31,640
West Virginia	1,907	11,889	2,313	14,873	2,681	17,884	2,766	18,532
Wisconsin	655	2,670	711	3,239	615	2,799	837	4,054
Total	**107,102**	**$686,256**	**113,816**	**$765,471**	**106,543**	**$712,538**	**122,342**	**$853,803**

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Table 30. Federal Direct Loan Program (FDLP) loan volume commitments for Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Private 4-year

State	FY97		FY98		FY99		FY00	
	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	671	$3,422	598	$3,789	712	$3,773	768	$4,573
Arkansas	22	71	22	83	30	129	36	148
California	1,088	11,280	941	9,820	1,076	12,720	1,215	14,990
Colorado	180	1,782	202	2,065	180	1,859	328	3,901
Connecticut	208	2,698	227	3,395	242	3,621	169	2,732
District of Columbia	761	9,082	910	12,040	556	6,397	1,880	21,561
Florida	659	3,987	1,780	14,934	2,210	20,200	2,314	19,905
Georgia	1,933	19,855	2,189	22,626	2,164	22,569	2,220	27,844
Illinois	2,308	17,456	2,380	18,242	2,842	22,584	3,906	33,338
Indiana	967	8,242	845	7,837	808	8,110	727	7,226
Iowa	1,107	5,920	1,091	6,866	943	5,681	977	6,594
Kansas	53	228	81	410	83	427	118	612
Louisiana	773	5,858	606	5,097	646	5,834	462	4,014
Maine	162	1,844	239	2,878	251	2,859	166	1,934
Maryland	532	7,270	526	7,272	663	9,770	146	1,301
Massachusetts	4,700	50,344	5,001	58,194	4,088	44,687	4,560	59,483
Michigan	1,576	8,891	1,241	7,567	1,016	7,324	1,094	8,004
Minnesota	239	1,843	164	1,166	140	1,051	155	1,275
Mississippi	25	89	35	152	1	2	15	49
Missouri	361	1,948	437	2,439	355	1,902	444	2,509
NewHampshire	207	2,623	141	1,808	157	2,319	203	3,667
NewJersey	1,096	9,700	792	6,895	1,064	9,706	1,019	10,330
NewYork	6,117	55,208	6,080	56,551	6,269	61,264	6,820	70,109
North Carolina	1,874	12,133	1,692	11,275	1,394	8,714	1,506	11,744
Ohio	1,405	10,610	1,777	13,755	1,529	11,566	1,700	13,431
Oklahoma	45	219	66	424	23	120	56	461
Oregon	290	1,937	335	2,552	367	2,839	418	3,426
Pennsylvania	1,499	10,790	1,352	9,066	1,666	11,964	1,783	14,092
Puerto Rico	5	21	6	19	3	10	7	20
Rhode Island	904	11,427	821	10,568	613	8,055	724	10,352
South Carolina	82	232	111	340	659	2,519	1,013	4,226
Tennessee	80	414	71	412	150	1,017	187	1,077
Texas	630	4,936	697	5,501	628	4,478	701	5,510
Vermont	166	2,235	165	2,473	150	1,967	298	5,284
Virginia	1,665	13,913	2,323	21,845	2,624	24,748	2,635	26,272
Washington	3	13	234	2,341	222	2,087	319	3,093
West Virginia	383	2,441	510	3,374	587	3,707	686	4,614
Wisconsin	1,173	9,921	1,140	10,003	1,297	12,109	1,417	12,903
Total	**35,949**	**$310,878**	**37,827**	**$346,074**	**38,409**	**$350,688**	**43,189**	**$422,601**

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Table 30. Federal Direct Loan Program (FDLP) loan volume commitments for Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Public 2-year

State	FY97		FY98		FY99		FY00	
	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Arizona	24	$116	48	$256	37	$226	33	$163
Arkansas	—	—	—	—	—	—	3	10
California	8	23	31	118	14	57	26	85
Colorado	13	72	13	52	7	54	25	124
Florida	6	24	3	17	2	7	4	28
Illinois	65	245	48	219	35	132	93	499
Iowa	501	1,625	492	1,689	431	1,653	404	1,444
Kansas	43	93	46	133	57	142	58	159
Kentucky	44	197	49	273	54	267	91	484
Louisiana	3	3	9	20	13	29	12	26
Maryland	35	147	20	62	39	148	28	116
Massachusetts	8	22	3	10	3	9	3	8
Michigan	88	334	91	405	77	298	107	405
Minnesota	—	—	—	—	20	82	53	219
Missouri	1	1	2	3	3	13	1	6
New Mexico	1	5	2	8	14	5	1	4
New York	218	709	304	1,094	256	978	329	1,244
North Carolina	—	—	3	13	2	6	5	11
Ohio	31	89	123	485	106	440	161	792
Oregon	11	50	7	27	11	44	19	53
Pennsylvania	1	3	2	14	3	20	3	19
South Carolina	11	26	10	25	18	64	19	84
Texas	12	47	3	12	6	17	2	8
Virginia	17	58	4	13	3	17	7	21
Total	**1,141**	**$3,889**	**1,315**	**$4,950**	**1,212**	**$4,707**	**1,488**	**$6,011**

NOTE: States are only shown in this table if they have loan volume for the type of institution shown on this page.

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Table 30. Federal Direct Loan Program (FDLP) loan volume commitments for Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Private 2-year

State	FY97		FY98		FY99		FY00	
	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Arizona	—	—	51	$146	125	$264	97	$391
California	135	$582	237	1,103	145	682	32	100
Florida	—	—	—	—	8	35	25	61
Illinois	1	5	—	—	—	—	—	—
Iowa	2	9	—	—	—	—	—	—
Massachusetts	3	13	—	—	—	—	—	—
Mississippi	6	21	—	—	—	—	—	—
NewYork	19	39	9	46	2	16	2	10
Ohio	31	147	11	45	10	31	—	—
Pennsylvania	173	1,011	232	1,389	191	992	192	1,256
Tennessee	—	—	—	—	1	3	1	1
Total	**371**	**$1,827**	**540**	**$2,729**	**482**	**$2,023**	**349**	**$1,819**

NOTE: States are only shown in this table if they have loan volume for the type of institution shown on this page.

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Table 30. Federal Direct Loan Program (FDLP) loan volume commitments for Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Proprietary

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	40	$108	50	$195	136	$526	327	$1,360
Arizona	304	1,105	946	4,221	1,461	7,661	963	5,435
Arkansas	—	—	—	—	—	—	45	131
California	1,776	10,215	2,460	17,987	2,552	17,677	3,025	22,576
Colorado	243	1,569	129	714	80	380	296	1,112
Connecticut	187	1,056	338	2,266	451	2,799	567	3,629
Delaware	7	28	3	10	8	33	10	34
District of Columbia	2	6	19	30	43	89	66	175
Florida	850	4,801	781	4,232	816	4,644	782	4,247
Georgia	485	2,798	634	4,280	654	4,667	457	3,345
Hawaii	—	—	—	—	—	—	1	5
Idaho	112	514	130	568	121	727	105	660
Illinois	1,158	6,101	1,198	6,453	1,471	8,248	2,508	14,260
Indiana	30	95	33	103	93	405	169	805
Iowa	167	652	159	658	233	977	266	1,274
Kansas	25	82	15	63	32	162	54	290
Kentucky	486	3,809	232	1,385	204	1,501	230	1,790
Louisiana	67	232	41	172	20	63	32	114
Maine	1	4	—	—	14	46	28	98
Maryland	204	867	188	823	224	1,097	170	917
Massachusetts	337	2,308	209	1,741	272	2,475	193	1,995
Michigan	5	9	15	40	12	39	25	74
Minnesota	322	1,780	386	2,510	326	1,869	266	1,762
Mississippi	8	13	—	—	1	1	4	5
Missouri	106	513	165	938	231	1,138	333	1,786
Nebraska	101	388	223	1,054	254	1,471	257	1,527
Nevada	1	3	10	40	15	52	52	192
New Hampshire	38	160	46	206	476	3,220	500	3,166
New Jersey	709	3,096	777	3,585	663	3,152	596	2,891
New Mexico	1	3	—	—	—	—	—	—
New York	515	2,588	455	2,052	558	2,664	738	3,933
North Carolina	46	165	40	142	44	149	24	89
North Dakota	128	646	12	33	—	—	—	—
Ohio	746	4,130	882	4,935	979	5,639	1,315	8,189
Oklahoma	4	14	8	28	13	42	17	115
Oregon	59	221	62	244	47	190	90	308
Pennsylvania	1,419	7,850	1,704	9,975	1,790	9,449	1,753	10,137
Rhode Island	—	—	7	65	31	187	9	37
South Carolina	8	20	6	14	3	4	7	14
South Dakota	164	865	191	811	112	556	54	251
Tennessee	40	121	13	50	42	124	131	459
Texas	700	3,416	630	3,144	968	4,928	1,121	5,775
Utah	140	631	120	517	198	982	167	925
Virginia	277	1,338	245	1,418	157	774	144	691
Washington	12	53	—	—	3	12	14	70
West Virginia	22	288	12	165	18	227	41	517
Wisconsin	111	552	93	452	189	1,030	224	1,289
Wyoming	3	15	1	5	3	12	—	—
Total	**12,167**	**$65,226**	**13,671**	**$78,324**	**16,019**	**$92,088**	**18,170**	**$108,487**

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Table 30. Federal Direct Loan Program (FDLP) loan volume commitments for Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Total

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	5,462	$33,132	4,562	$30,805	4,242	$25,587	4,011	$27,988
Alaska	—	—	1	4	3	15	—	—
Arizona	1,014	5,361	1,698	8,534	2,181	11,689	1,635	9,488
Arkansas	119	403	156	582	387	1,746	557	2,324
California	13,354	93,274	14,982	108,349	14,157	102,576	16,213	126,261
Colorado	4,628	39,009	4,218	37,616	4,228	38,455	5,763	45,449
Connecticut	734	5,442	901	7,413	1,174	9,125	926	7,397
Delaware	1,291	11,954	1,453	14,039	1,500	14,303	1,598	15,713
District of Columbia	765	9,100	932	12,085	602	6,499	1,945	21,737
Florida	2,877	16,939	4,052	29,053	4,584	35,380	4,875	36,527
Georgia	7,183	47,403	8,063	54,966	6,793	48,295	6,318	50,412
Hawaii	—	—	—	—	—	—	1	5
Idaho	362	1,793	366	1,766	324	1,717	337	1,962
Illinois	8,106	51,115	8,689	57,079	8,426	55,794	11,801	79,680
Indiana	5,365	39,282	4,651	35,355	4,818	39,072	5,452	44,547
Iowa	7,149	38,572	7,125	41,555	6,502	38,403	6,533	43,320
Kansas	1,256	7,527	1,386	8,938	1,568	10,100	1,726	11,302
Kentucky	1,406	9,256	1,227	7,952	1,153	7,476	1,322	9,295
Louisiana	843	6,093	657	5,290	679	5,927	506	4,154
Maine	184	1,917	270	3,006	285	2,972	218	2,172
Maryland	2,912	22,561	3,405	27,372	3,663	31,242	3,743	28,744
Massachusetts	7,386	66,917	7,049	71,638	6,048	57,808	6,606	73,535
Michigan	10,941	67,333	11,535	72,079	10,647	68,896	11,153	72,699
Minnesota	3,155	19,610	3,824	25,384	1,975	11,951	4,629	33,620
Mississippi	288	757	162	429	264	699	236	688
Missouri	2,931	16,059	3,428	19,360	3,892	22,070	4,596	26,947
Montana	684	3,954	641	3,787	470	2,784	476	3,053
Nebraska	938	3,941	989	4,688	1,264	6,392	1,635	8,598
Nevada	493	3,255	623	4,218	572	3,958	709	4,967
New Hampshire	245	2,783	187	2,015	633	5,538	703	6,833
New Jersey	5,396	32,274	5,136	31,674	5,007	30,821	5,979	39,095
New Mexico	3	7	2	8	14	5	191	974
New York	12,803	91,578	12,753	94,183	12,694	96,820	13,308	106,861
North Carolina	3,744	22,231	3,843	22,674	3,996	22,753	4,737	31,034
North Dakota	128	646	12	33	—	—	—	—
Ohio	11,557	81,095	13,421	98,067	12,725	93,342	15,365	119,433
Oklahoma	1,540	8,898	1,515	9,105	1,504	8,424	1,786	11,208
Oregon	2,632	19,476	3,091	23,315	3,167	23,659	4,338	31,195
Pennsylvania	3,092	19,654	3,291	20,444	3,650	22,425	3,732	25,503
PuertoRico	5	21	6	19	3	10	7	20
Rhode Island	1,555	16,836	1,636	17,752	1,288	13,476	1,774	20,417
South Carolina	1,346	8,384	2,158	15,397	2,803	18,790	3,511	24,196
South Dakota	164	865	191	811	112	556	54	251
Tennessee	395	1,937	285	1,296	433	2,174	509	2,328
Texas	1,626	9,559	2,237	14,961	2,330	14,035	2,787	18,019
Utah	140	631	120	517	198	982	167	925
Vermont	2,801	23,275	2,895	25,835	2,180	19,386	1,424	12,984
Virgin Islands	1	1	8	49	5	20	17	51
Virginia	8,717	60,049	9,281	69,353	8,825	65,704	9,051	72,067
Washington	2,756	18,141	3,276	24,589	3,308	24,423	4,608	34,812
West Virginia	2,312	14,618	2,836	18,413	3,286	21,817	3,492	23,664
Wisconsin	1,940	13,143	1,945	13,694	2,102	15,938	2,479	18,247
Wyoming	3	15	1	5	3	12	—	—
Total	**156,729**	**$1,058,076**	**167,170**	**$1,197,548**	**162,665**	**$1,162,042**	**185,539**	**$1,392,701**

—Not applicable.

NOTES: States are only shown in this table if they have loan volume for the type of institution shown on that page. Totals do not include Consolidation loan data. The loan volume reported in this table includes some loans that later may be canceled. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0 indicates a number less than 500.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 31. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000

Public 4-year

State	FY97		FY98		FY99		FY00	
	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	55,984	$274,296	53,033	$266,463	56,634	$273,309	53,971	$277,645
Alaska	—	—	107	386	132	392	156	790
Arizona	39,846	199,385	37,670	187,861	36,732	188,573	37,499	186,946
Arkansas	4,435	16,493	5,248	19,557	5,344	21,654	5,414	21,499
California	146,224	725,454	155,796	762,987	151,046	718,932	153,476	722,163
Colorado	34,126	186,587	31,724	177,462	31,399	176,252	30,144	149,843
Connecticut	5,089	19,894	5,232	20,822	5,817	24,235	5,720	20,989
Delaware	8,450	43,697	9,052	48,943	10,075	49,855	10,158	46,868
District of Columbia	800	3,083	958	3,908	1,064	4,436	3	4
Florida	36,192	185,483	36,432	188,925	35,412	187,040	38,795	210,341
Georgia	66,550	302,486	76,648	361,730	65,364	293,315	66,098	305,945
Guam	316	1,344	416	1,790	738	3,036	1,119	4,486
Idaho	25,844	107,328	25,871	105,389	24,416	98,813	25,142	101,885
Illinois	75,009	347,444	74,280	342,647	72,201	332,680	75,890	341,765
Indiana	42,150	195,121	41,710	189,760	41,066	189,794	43,724	204,828
Iowa	50,058	215,420	49,901	212,921	48,195	206,279	52,637	242,042
Kansas	24,018	100,029	25,087	104,871	26,501	114,805	27,522	120,035
Kentucky	27,030	107,086	26,451	107,023	20,782	81,445	18,652	79,273
Louisiana	1,012	3,474	880	3,003	455	1,445	273	840
Maine	2,041	5,117	3,883	13,179	3,139	10,126	3,221	11,117
Maryland	27,967	123,525	30,517	142,304	32,248	141,568	40,665	188,943
Massachusetts	43,272	180,968	34,873	138,226	36,351	131,834	36,649	145,241
Michigan	129,824	604,489	133,703	616,776	137,626	638,118	145,304	681,834
Minnesota	33,920	156,967	36,376	174,768	23,661	90,001	50,458	280,938
Mississippi	5,461	18,812	4,796	16,564	6,181	26,772	4,690	20,374
Missouri	46,113	218,204	46,632	223,181	45,393	221,381	43,567	201,173
Montana	8,893	34,117	8,687	33,398	8,237	31,092	8,044	32,884
Nebraska	15,028	56,543	14,579	54,341	14,307	54,051	15,089	59,604
Nevada	7,480	32,900	8,012	37,017	7,951	37,803	8,082	40,878
New Jersey	55,939	248,612	57,680	259,621	52,671	227,258	62,189	283,332
New Mexico	12,576	61,381	14,261	73,209	13,347	69,029	13,225	66,588
New York	81,249	356,728	82,578	364,861	77,610	342,756	77,033	350,818
North Carolina	30,840	135,013	29,418	126,131	32,919	133,922	35,160	151,493
Ohio	107,295	501,337	116,293	532,086	107,435	483,649	116,596	542,950
Oklahoma	13,071	57,905	13,207	59,149	11,402	50,091	12,204	55,986
Oregon	39,268	202,507	40,460	212,144	40,247	214,520	44,159	234,616
Puerto ico	7,120	25,735	7,928	26,590	—	—	—	—
Rhode Island	8,219	41,389	7,965	39,568	7,162	34,612	9,020	48,370
South Carolina	11,222	50,076	11,398	53,350	11,680	54,916	13,311	65,168
Tennessee	34,620	191,870	22,776	104,089	22,179	96,559	18,370	81,729
Texas	14,232	65,330	14,030	66,228	13,202	62,175	14,373	68,252
Vermont	12,016	59,190	12,969	64,942	10,251	48,563	6,298	27,177
Virgin Islands	431	1,651	329	1,084	402	1,073	404	1,069
Virginia	78,142	413,171	76,486	402,400	71,674	360,187	80,803	436,913
Washington	40,081	202,215	38,095	192,819	36,166	181,995	37,739	196,185
West Virginia	33,062	135,219	33,751	139,691	36,893	155,185	37,942	165,538
Wisconsin	25,692	95,939	25,180	93,754	27,196	100,379	30,020	115,149
Total	**1,568,208**	**$7,311,014**	**1,583,357**	**$7,367,918**	**1,520,903**	**$6,965,907**	**1,611,008**	**$7,592,505**

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Table 31. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Private 4-year

State	FY97		FY98		FY99		FY00	
	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Alabama	6,376	$27,096	6,047	$27,790	6,615	$27,901	7,310	$32,885
Arkansas	1,219	4,359	1,326	5,969	1,019	3,711	894	3,117
California	17,298	121,034	17,306	116,589	16,481	113,318	20,250	149,424
Colorado	6,474	51,766	6,391	50,930	6,787	52,929	8,526	66,138
Connecticut	1,331	7,586	1,479	11,072	1,365	9,389	1,018	6,906
District of Columbia	12,282	96,470	14,807	113,787	12,518	85,496	22,203	190,624
Florida	9,994	44,145	15,836	71,545	21,470	103,921	23,450	115,275
Georgia	18,982	109,792	19,294	110,462	18,303	105,257	19,430	124,916
Illinois	32,471	192,092	33,205	190,280	34,172	188,361	41,068	235,217
Indiana	7,835	39,126	7,838	38,421	7,345	37,151	6,956	35,898
Iowa	11,009	47,369	11,528	52,504	10,726	44,019	10,290	43,904
Kansas	1,002	3,610	1,032	3,745	1,059	3,884	1,373	5,244
Louisiana	6,899	39,953	5,832	34,331	7,274	43,692	5,638	33,822
Maine	1,561	7,698	1,710	9,087	1,571	8,230	1,468	7,267
Maryland	8,856	61,828	9,481	64,471	9,772	65,009	11,041	68,133
Massachusetts	59,128	390,684	59,676	397,245	58,554	377,574	60,657	422,370
Michigan	24,384	97,034	23,408	91,217	14,940	69,482	17,373	88,923
Minnesota	1,768	8,227	1,994	7,936	1,088	3,488	2,770	13,611
Mississippi	371	1,544	395	1,667	68	210	138	529
Missouri	3,404	14,477	3,770	16,083	3,239	13,494	3,620	16,603
New Hampshire	797	5,743	813	5,165	806	5,474	1,086	7,900
New Jersey	11,052	65,713	9,614	55,343	11,044	69,736	12,193	77,112
New York	79,553	483,066	78,052	466,183	79,355	464,050	82,285	509,694
North Carolina	14,777	61,574	15,049	62,372	14,169	56,415	12,693	55,071
Ohio	16,463	86,125	18,511	95,240	18,379	92,138	21,287	112,784
Oklahoma	280	865	417	1,570	295	1,068	378	1,732
Oregon	4,897	32,458	5,063	37,446	5,540	38,563	6,144	43,266
Pennsylvania	14,449	65,151	15,499	70,637	15,364	67,557	15,667	71,764
Puerto Rico	20,950	78,703	20,947	74,116	23,530	86,147	27,361	107,455
Rhode Island	8,032	52,809	6,936	42,103	5,869	34,612	6,206	39,275
South Carolina	5,638	21,084	5,839	24,046	6,844	24,694	10,683	49,030
Tennessee	3,231	13,251	2,820	10,407	3,623	14,163	3,565	13,947
Texas	6,395	36,278	6,301	34,839	5,593	28,794	5,110	24,808
Utah	—	—	—	—	—	—	1	9
Vermont	1,386	6,861	1,381	6,680	1,247	5,539	1,942	12,329
Virginia	14,438	76,656	16,453	90,911	17,570	97,573	17,650	101,047
Washington	3,315	22,779	6,141	45,412	6,183	37,898	8,333	61,883
West Virginia	3,448	17,430	4,280	19,806	4,756	20,617	5,232	24,594
Wisconsin	13,253	71,805	12,414	71,841	14,571	83,018	14,101	79,469
Total	**454,996**	**$2,564,241**	**458,887**	**$2,629,247**	**469,103**	**$2,584,568**	**517,390**	**$3,053,974**

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Table 31. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Public 2-year

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	1,435	4,131	1,825	5,351	2,224	6,222	1,643	4,274
Arizona	4,412	$14,750	5,954	$19,575	6,104	$19,243	5,252	$14,191
Arkansas	780	1,675	722	1,525	373	760	423	831
California	16,266	45,676	15,434	42,694	11,958	32,869	9,823	28,143
Colorado	2,665	6,814	3,868	9,763	3,052	7,708	5,007	13,172
Delaware	746	1,471	837	1,640	737	1,543	1,659	3,503
Florida	5,121	14,768	5,095	14,906	4,764	14,028	5,639	17,454
Idaho	1,354	4,236	1,383	4,293	1,128	3,364	1,357	4,154
Illinois	4,402	10,189	3,825	8,734	3,422	7,780	4,519	10,133
Iowa	19,205	53,019	18,915	52,659	17,273	49,412	17,528	49,623
Kansas	2,066	4,760	1,978	4,542	2,133	4,873	2,352	5,490
Kentucky	9,019	25,896	7,405	19,024	5,852	14,452	7,025	18,630
Louisiana	1,013	3,112	1,266	3,818	1,069	3,172	1,954	6,865
Maryland	1,323	3,282	1,289	3,197	1,116	2,606	358	915
Massachusetts	2,401	4,186	2,392	4,242	1,716	3,056	1,670	3,050
Michigan	6,107	16,632	7,038	19,234	7,965	21,626	7,763	20,522
Minnesota	—	—	—	—	2,683	7,120	4,034	11,154
Missouri	525	1,341	386	950	422	1,102	665	1,822
Nebraska	3	5	1	1	—	—	—	—
New Jersey	739	1,365	640	1,564	279	535	637	1,388
New Mexico	493	1,371	444	1,172	353	876	516	1,498
New York	24,295	59,228	24,917	61,432	25,117	61,178	25,666	63,490
North Carolina	119	298	167	485	208	634	321	1,069
Ohio	5,768	14,202	7,247	18,173	6,461	15,550	5,848	14,828
Oregon	3,611	10,296	3,679	10,332	3,925	11,564	5,163	15,155
Pennsylvania	1,762	3,916	1,262	2,711	903	1,839	769	1,494
South Carolina	5,092	13,665	4,988	13,732	5,782	15,357	5,154	12,824
Tennessee	905	3,254	516	1,257	493	1,160	600	1,635
Texas	2,562	5,232	1,659	3,223	2,033	4,472	1,786	3,760
Virginia	1,760	4,377	1,605	4,072	1,177	2,701	746	1,630
Washington	3,270	9,191	3,083	8,772	2,710	7,719	3,089	8,447
Total	**129,216**	**$342,340**	**129,820**	**$343,075**	**123,435**	**$324,520**	**128,969**	**$341,144**

NOTE: States are only shown in this table if they have loan volume for the type of institution shown on this page.

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Table 31. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Private 2-year

State	FY97		FY98		FY99		FY00	
	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)	Borrowers	Dollars ($ 000's)
Arizona	476	$996	2,251	$4,844	3,143	$7,489	2,182	$7,455
California	2,251	7,701	2,612	8,910	1,731	5,863	687	1,608
Florida	—	—	262	628	421	1,324	881	2,081
Illinois	110	218	10	17	—	—	—	—
Iowa	18	50	—	—	—	—	—	—
Massachusetts	94	236	—	—	—	—	—	—
Michigan	—	—	—	—	—	—	11	31
Mississippi	60	116	—	—	—	—	—	—
New York	460	695	247	487	51	178	72	217
Ohio	397	1,293	294	1,032	364	1,116	330	1,057
Pennsylvania	1,620	5,436	1,967	6,845	1,604	4,842	1,637	5,392
Puerto Rico	144	494	21	57	—	—	—	—
Tennessee	4	13	30	71	30	92	72	169
Washington	124	378	210	659	290	919	320	781
Total	**5,759**	**$17,626**	**7,904**	**$23,548**	**7,834**	**$21,822**	**6,193**	**$18,789**

NOTE: States are only shown in this table if they have loan volume for the type of institution shown on this page.

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Table 31. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by state and type of institution: FY 1997-FY 2000 (continued)

Proprietary

State	FY97 Borrowers	FY97 Dollars ($ 000's)	FY98 Borrowers	FY98 Dollars ($ 000's)	FY99 Borrowers	FY99 Dollars ($ 000's)	FY00 Borrowers	FY00 Dollars ($ 000's)
Alabama	2,970	$8,705	3,705	$11,202	5,112	$17,668	6,429	$21,692
Alaska	687	2,365	726	2,702	872	3,531	833	2,917
Arizona	7,984	25,791	10,649	36,118	13,409	48,834	10,813	40,989
Arkansas	—	—	—	—	378	866	750	1,939
California	29,334	104,657	35,223	129,957	35,105	129,596	35,296	133,684
Colorado	3,639	12,999	2,751	8,702	2,571	7,631	4,432	12,096
Connecticut	5,242	15,084	6,791	20,676	8,462	25,865	8,556	27,062
Delaware	949	2,035	755	1,649	818	1,870	1,897	4,506
District of Columbia	33	72	539	1,134	880	1,842	956	2,270
Florida	12,605	40,461	13,308	41,023	12,410	37,629	11,899	35,044
Georgia	11,891	43,475	14,259	53,428	12,626	49,011	9,380	35,781
Hawaii	192	378	330	715	367	893	342	837
Idaho	1,151	4,192	1,123	4,192	1,113	4,617	1,153	4,692
Illinois	17,711	70,058	18,148	70,288	17,606	65,492	22,078	85,704
Indiana	1,303	3,121	1,805	4,595	2,270	6,541	2,769	8,376
Iowa	2,049	6,251	2,276	7,019	2,480	7,938	3,043	10,182
Kansas	1,028	2,704	1,288	3,691	1,580	4,530	1,507	4,701
Kentucky	5,963	21,464	5,884	19,718	4,894	17,364	4,507	15,939
Louisiana	1,479	3,294	1,476	3,325	1,291	3,063	1,753	4,165
Maine	84	243	102	239	238	591	449	1,331
Maryland	3,808	11,029	3,635	10,636	3,992	11,794	4,349	12,767
Massachusetts	4,184	12,922	2,411	7,729	3,004	10,261	1,693	6,058
Michigan	265	498	357	592	408	684	506	914
Minnesota	4,611	15,081	5,104	17,420	5,102	16,192	5,433	18,101
Mississippi	186	443	15	46	189	260	614	743
Missouri	3,204	10,352	3,889	13,277	4,741	16,200	5,449	19,364
Nebraska	1,493	3,828	2,237	6,839	2,724	9,472	2,819	10,665
Nevada	238	680	580	1,670	734	1,874	1,219	3,484
New Hampshire	1,204	4,613	1,150	4,257	4,929	18,750	6,031	19,016
New Jersey	12,029	32,237	12,522	34,106	8,973	24,645	9,912	27,680
New Mexico	266	614	162	350	204	515	44	117
New York	4,605	13,408	6,612	17,219	6,688	18,421	6,560	19,921
North Carolina	1,268	3,214	1,417	3,651	1,165	3,065	1,144	3,124
North Dakota	1,197	4,463	85	244	—	—	2	7
Ohio	10,444	34,423	11,124	38,034	12,312	43,254	13,973	52,571
Oklahoma	193	462	358	894	813	2,429	1,030	3,350
Oregon	1,204	3,271	1,296	3,676	1,092	3,308	1,474	4,373
Pennsylvania	14,984	47,987	17,018	58,458	17,383	56,913	14,911	49,709
Puerto Rico	962	2,005	998	1,712	829	1,303	860	1,137
Rhodelsland	12	41	222	636	507	1,286	207	428
South Carolina	347	700	242	443	144	216	162	317
South Dakota	1,558	5,181	2,293	7,665	1,945	6,745	1,017	3,620
Tennessee	3,004	8,232	2,144	5,526	2,217	6,129	2,214	6,417
Texas	13,991	48,675	15,519	52,350	17,717	62,278	17,564	62,198
Utah	1,866	6,403	2,183	6,866	3,249	10,543	2,327	8,182
Virginia	7,929	22,122	7,897	22,475	6,962	20,087	4,560	12,939
Washington	5,273	16,541	5,302	16,973	4,679	15,268	4,627	15,423
West Virginia	679	1,791	646	1,680	534	1,545	548	1,757
Wisconsin	1,176	3,884	1,782	5,625	2,296	7,606	2,639	8,737
Wyoming	27	70	21	47	26	117	—	—
Total	**208,504**	**$682,518**	**230,357**	**$761,464**	**240,043**	**$806,535**	**242,732**	**$827,026**

— Not applicable.

* Totals may not equal the sum of the individual column items since borrowers can, and do, change institutions over the course of the fiscal year.

NOTES: States are only shown in this table if they have loan volume for the type of institution shown on that page. Totals do not include Consolidation loan data. The loan volume reported in this table includes some loans that later may be canceled. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0 indicates a number less than 500.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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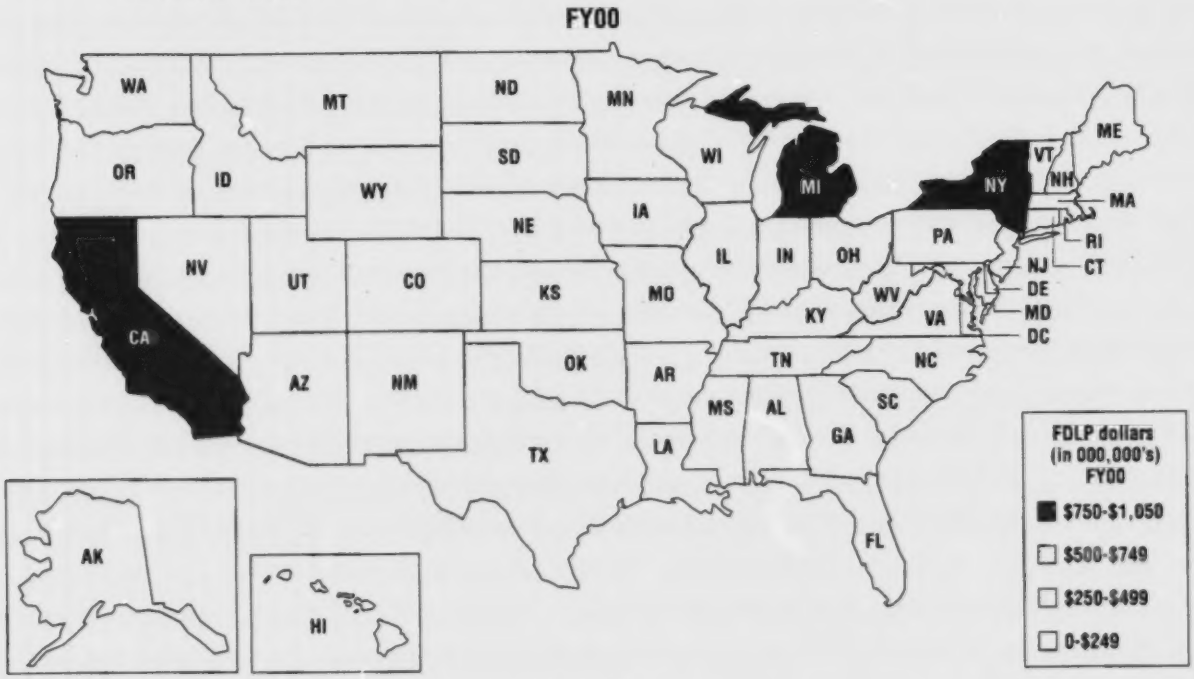
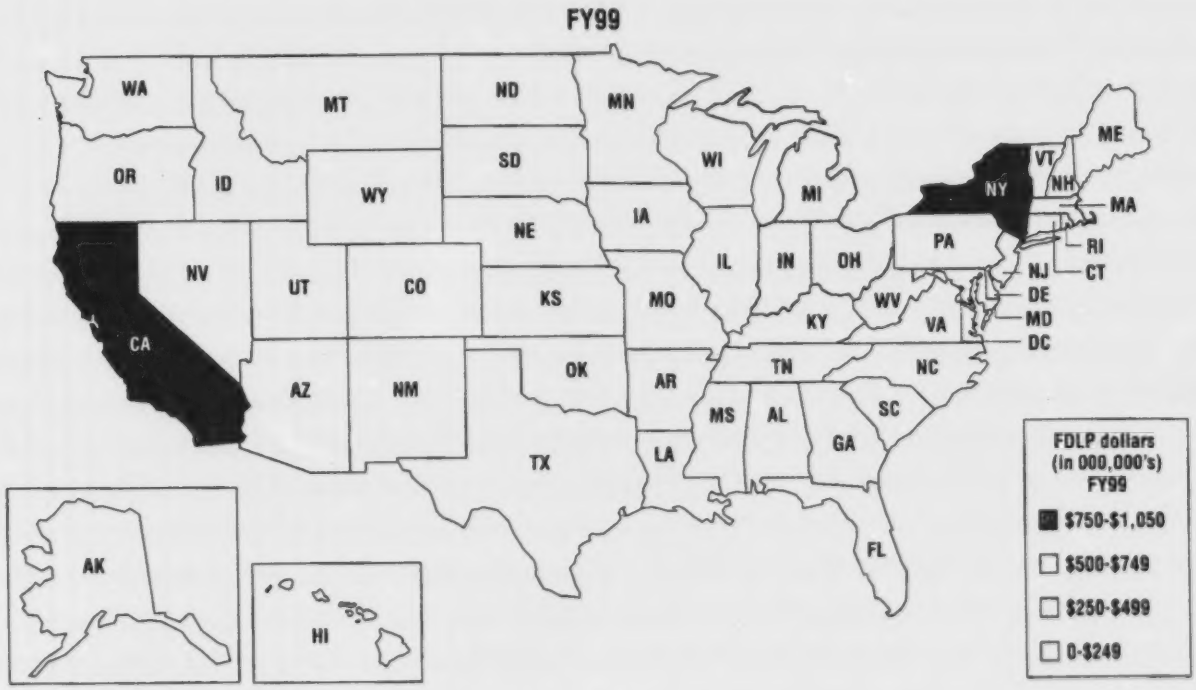
Figure 19. Federal Direct Loan Program (FDLP) total loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by state: FY 1997-FY 2000



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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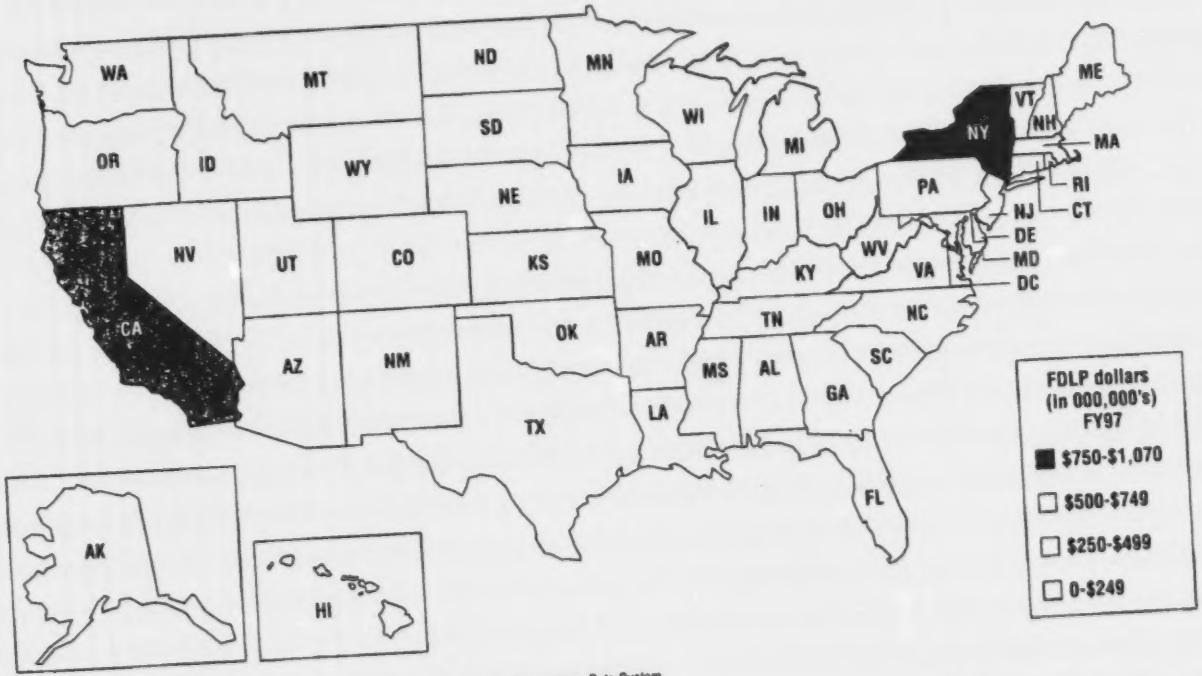
Figure 19. Federal Direct Loan Program (FDLP) total loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by state: FY 1997-FY 2000 (continued)

FY98

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

FY97



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

Tables 32-35. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by state: FY 1997-FY 2000

These tables show summaries of loan volume for Stafford Subsidized, Stafford Unsubsidized, and PLUS loans for the 50 states, the District of Columbia, and three U.S. territories. The percent change and percent share of total, rank, and rank comparison for each state are shown. (A summary of FDLP loan volume is presented in table 6.). (See also figure 20 which follows tables 32-35.)

- Total FDLP loan volume commitments was between $11 billion and $12 billion from FY 1997 to FY 2000. California held the largest share of FDLP dollar volume each year with 9.2, 9.5, 9.3, and 8.7 percent, respectively (see table 35).

- Five states increased their FDLP dollar volume commitments by more than 70 percent from FY 1997 to FY 2000. Two states (Minnesota and New Hampshire), and the District of Columbia increased FDLP dollar volume commitments by 79.6, 159.9, and 93.6 percent, respectively. Guam and Hawaii increased FDLP dollar volume commitments by 233.7 and 121.3 percent, respectively. However, they participated at such low levels that their proportion of FDLP dollar volume was less than one-tenth of one percent each year (see table 35).

- Five states with the highest FDLP dollar volume maintained their positions from FY 1997 to FY 2000. California, New York, Michigan, Ohio, and Illinois ranked one through five, respectively, in FDLP dollar volume each year from FY 1997 to FY 2000. In FY 2000, California committed $1.0 billion and New York $0.9 billion. Michigan, Ohio, and Illinois committed $0.8, $0.7, and $0.7 billion, respectively, in FDLP dollar volume (see table 35).

Table 32. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized loans, by state: FY 1997-FY 2000

State	FY97 Loans	FY97 Dollars ($ 000's)	FY98 Loans	FY98 Dollars ($ 000's)	FY99 Loans	FY99 Dollars ($ 000's)	FY00 Loans	FY00 Dollars ($ 000's)	Percent change FY99-FY00 Loans	Percent change FY99-FY00 Dollars	Percent change FY97-FY00 Loans	Percent change FY97-FY00 Dollars	Percent share of total: Loans FY97	Loans FY98	Loans FY99	Loans FY00	Dollars FY97	Dollars FY98	Dollars FY99	Dollars FY00
Alabama	52,765	$180,387	49,904	$171,957	53,214	$177,596	49,689	$173,786	-6.6	-2.1	-5.8	-3.7	2.9	2.8	3.1	2.9	2.9	2.8	3.1	2.9
Alaska	577	1,421	720	1,848	811	2,086	723	1,865	-10.9	-10.6	25.3	31.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Arizona	36,100	136,632	38,543	137,182	40,278	137,915	35,900	128,493	-10.9	-6.8	-0.6	-6.0	2.0	2.1	2.4	2.1	2.2	2.2	2.4	2.1
Arkansas	5,512	15,732	6,236	17,273	5,546	16,256	5,195	15,829	-6.3	-2.6	-5.8	0.6	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
California	165,319	606,948	172,934	621,143	158,955	570,377	155,917	567,937	-1.9	-0.4	-5.7	-6.4	9.2	9.6	9.4	9.1	9.7	10.1	10.0	9.4
Colorado	30,474	122,389	29,791	118,109	27,963	111,810	24,426	104,233	-12.6	-6.8	-19.8	-14.8	1.7	1.7	1.7	1.4	2.0	1.9	2.0	1.7
Connecticut	8,102	22,510	9,709	27,424	10,713	28,939	9,293	25,106	-13.3	-13.2	14.7	11.5	0.5	0.5	0.6	0.5	0.4	0.4	0.5	0.4
Delaware	6,208	20,809	6,434	21,671	6,920	22,032	5,773	19,416	-16.6	-11.9	-7.0	-6.7	0.3	0.4	0.4	0.3	0.3	0.4	0.4	0.3
District of Columbia	9,190	49,607	11,231	57,380	9,006	44,843	14,781	82,970	64.1	85.0	60.8	67.3	0.5	0.6	0.5	0.9	0.8	0.9	0.8	1.4
Florida	48,714	162,293	51,566	171,149	53,737	177,254	58,272	193,006	8.4	8.9	19.6	18.9	2.7	2.9	3.2	3.4	2.6	2.8	3.1	3.2
Georgia	75,170	245,831	83,595	277,134	66,539	227,394	64,704	230,016	-2.8	1.2	-13.9	-6.4	4.2	4.6	3.9	3.8	3.9	4.5	4.0	3.8
Guam	327	1,108	414	1,345	643	2,139	808	2,965	25.7	38.7	147.1	167.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Hawaii	128	220	228	402	249	484	247	451	-0.8	-7.0	93.0	105.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Idaho	21,208	71,777	21,700	69,996	19,253	62,099	19,290	65,804	0.2	6.0	-9.0	-8.3	1.2	1.2	1.1	1.1	1.2	1.1	1.1	1.1
Illinois	103,282	360,484	99,886	343,044	95,404	323,492	99,429	348,994	4.2	7.9	-3.7	-3.2	5.8	5.5	5.6	5.8	5.8	5.6	5.7	5.8
Indiana	39,028	127,527	38,719	125,303	36,721	116,595	35,828	117,258	-2.4	0.6	-8.2	-8.1	2.2	2.1	2.2	2.1	2.0	2.0	2.1	1.9
Iowa	61,407	184,718	61,719	183,185	57,691	168,758	58,500	180,363	1.4	6.9	-4.7	-2.4	3.4	3.4	3.4	3.4	3.0	3.0	3.0	3.0
Kansas	21,991	70,669	22,527	71,169	22,311	72,542	21,899	73,600	-1.8	1.5	-0.4	4.1	1.2	1.2	1.3	1.3	1.1	1.2	1.3	1.2
Kentucky	31,839	90,977	29,268	84,037	22,474	61,503	20,655	58,944	-8.1	-4.2	-35.1	-35.2	1.8	1.6	1.3	1.2	1.5	1.4	1.1	1.0
Louisiana	7,476	26,751	6,407	23,422	6,867	25,744	6,400	22,368	-6.8	-13.1	-14.4	-16.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4
Maine	2,919	7,986	5,255	13,935	4,523	11,440	4,319	11,969	-4.5	4.6	48.0	49.9	0.2	0.3	0.3	0.3	0.1	0.2	0.2	0.2
Maryland	29,041	109,180	31,385	117,986	30,937	110,944	36,566	137,659	18.2	24.1	25.9	26.1	1.6	1.7	1.8	2.1	1.8	1.9	2.0	2.3
Massachusetts	82,517	330,951	72,503	291,479	70,462	270,008	70,316	278,790	-0.2	3.3	-14.8	-15.8	4.6	4.0	4.2	4.1	5.3	4.7	4.7	4.6
Michigan	123,593	400,186	124,962	391,497	115,687	377,642	112,994	388,558	-2.3	2.9	-8.6	-2.9	6.9	6.9	6.8	6.6	6.4	6.4	6.6	6.4
Minnesota	30,471	98,878	32,275	104,636	21,403	59,861	45,738	163,680	113.7	173.4	50.1	65.5	1.7	1.8	1.3	2.7	1.6	1.7	1.1	2.7
Mississippi	7,747	16,833	6,152	14,983	7,713	22,180	5,046	16,616	-34.6	-25.1	-34.9	-1.3	0.4	0.3	0.5	0.3	0.3	0.2	0.4	0.3
Missouri	40,190	136,885	40,130	136,362	36,818	125,987	34,185	113,625	-7.2	-9.8	-14.9	-17.0	2.2	2.2	2.2	2.0	2.2	2.2	2.2	1.9
Montana	6,694	19,919	6,664	19,235	5,858	17,832	5,619	18,692	-4.1	4.8	-16.1	-6.2	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3
Nebraska	11,792	35,692	11,279	34,421	10,840	33,148	10,611	33,900	-2.1	2.3	-10.0	-5.0	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Nevada	5,319	17,019	6,020	19,407	5,912	19,082	6,033	21,123	2.0	10.7	13.4	24.1	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.4
New Hampshire	1,292	4,348	1,256	4,152	3,660	10,784	4,050	11,274	10.7	4.5	213.5	159.3	0.1	0.1	0.2	0.2	0.1	0.1	0.2	0.2
New Jersey	57,487	198,940	57,429	195,012	49,980	172,382	55,917	203,932	11.9	18.3	-2.7	2.5	3.2	3.2	3.0	3.3	3.2	3.2	3.0	3.4
New Mexico	9,889	36,772	10,755	40,760	10,331	38,930	9,914	40,035	-4.0	2.8	0.3	8.9	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7
New York	149,829	543,907	149,693	532,815	142,504	499,649	139,956	511,587	-1.8	2.4	-6.6	-5.9	8.4	8.3	8.4	8.2	8.7	8.7	8.8	8.5
North Carolina	36,452	115,351	33,220	106,073	33,503	104,246	33,122	105,899	-1.1	1.6	-9.1	-8.2	2.0	1.8	2.0	1.9	1.9	1.7	1.8	1.8
North Dakota	717	1,916	45	119	—	—	1	3	—	—	-99.9	-99.9	0.0	0.0	—	0.0	0.0	0.0	—	0.0
Ohio	105,600	356,410	112,609	371,532	98,860	325,940	102,240	358,423	3.4	10.0	-3.2	0.6	5.9	6.2	5.8	6.0	5.7	6.1	5.7	5.9
Oklahoma	9,473	32,765	9,500	32,783	8,250	27,060	8,305	29,328	0.7	8.4	-12.3	-10.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Oregon	36,572	134,880	37,630	137,599	39,603	139,667	39,273	147,689	-0.8	5.7	7.4	9.5	2.0	2.1	2.3	2.3	2.2	2.2	2.5	2.4
Pennsylvania	20,703	59,607	22,773	68,644	21,423	61,331	19,506	57,566	-8.9	-6.1	-5.8	-3.4	1.2	1.3	1.3	1.1	1.0	1.1	1.1	1.0
Puerto Rico	30,029	98,811	29,444	93,032	24,476	77,991	28,427	94,853	16.1	21.6	-5.3	-4.0	1.7	1.6	1.4	1.7	1.6	1.5	1.4	1.6
Rhode Island	13,264	56,234	11,586	46,755	10,454	41,489	11,985	48,772	14.6	17.6	-9.6	-13.3	0.7	0.6	0.6	0.7	0.9	0.8	0.7	0.8
South Carolina	16,538	50,478	16,026	47,425	16,277	45,654	19,580	61,518	20.3	34.7	18.4	21.9	0.9	0.9	1.0	1.1	0.8	0.8	0.8	1.0
South Dakota	1,124	2,668	1,752	4,401	1,579	3,937	884	2,131	-44.0	-45.9	-21.4	-20.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.0
Tennessee	25,822	137,572	23,516	75,744	22,468	69,863	17,632	59,044	-21.5	-15.5	-31.7	-57.1	1.4	1.3	1.3	1.0	2.2	1.2	1.2	1.0
Texas	28,564	90,081	27,577	86,506	27,389	83,311	26,162	83,029	-4.5	-0.3	-8.4	-7.8	1.6	1.5	1.6	1.5	1.4	1.4	1.5	1.4
Utah	1,092	3,038	1,223	3,202	1,879	4,805	1,320	3,611	-29.7	-24.9	20.9	18.9	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1
Vermont	8,990	30,089	9,500	31,535	7,013	22,779	5,216	16,379	-25.6	-28.1	-42.0	-45.6	0.5	0.5	0.4	0.3	0.5	0.5	0.4	0.3
Virgin Islands	457	1,430	313	904	339	736	308	773	-9.1	5.0	-32.6	-46.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Virginia	74,340	277,772	71,713	266,085	65,173	237,622	70,843	263,246	8.7	10.8	-4.7	-5.2	4.1	4.0	3.9	4.1	4.5	4.3	4.2	4.4
Washington	38,627	140,216	37,630	141,573	37,708	124,297	35,065	136,039	-7.0	9.4	-9.2	-3.0	2.2	2.1	2.2	2.1	2.2	2.3	2.2	2.3
West Virginia	28,367	91,061	28,455	92,557	30,224	96,039	29,817	100,212	-1.3	4.3	-5.1	10.0	1.6	1.6	1.8	1.7	1.5	1.5	1.7	1.7
Wisconsin	31,833	95,932	30,990	93,189	32,696	99,434	30,191	99,292	-7.7	-0.1	-5.2	3.5	1.8	1.7	1.9	1.8	1.5	1.5	1.7	1.6
Wyoming	12	25	12	22	16	34	—	—	—	—	—	—	0.0	0.0	0.0	—	0.0	0.0	0.0	—
Total	**1,792,173**	**$6,232,620**	**1,802,803**	**$6,140,537**	**1,691,253**	**$5,685,959**	**1,708,870**	**$6,032,650**	**1.0**	**6.1**	**-4.6**	**-3.2**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

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Loan Volume Commitments

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Table 32. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized loans, by state: FY 1997-FY 2000 (continued)

Rank	Ranking in FY97-FY00			
	FY97	FY98	FY99	FY00
1	California	California	California	California
2	New York	New York	New York	New York
3	Michigan	Michigan	Michigan	Michigan
4	Illinois	Ohio	Ohio	Ohio
5	Ohio	Illinois	Illinois	Illinois
6	Massachusetts	Massachusetts	Massachusetts	Massachusetts
7	Virginia	Georgia	Virginia	Virginia
8	Georgia	Virginia	Georgia	Georgia
9	New Jersey	New Jersey	Alabama	New Jersey
10	Iowa	Iowa	Florida	Florida
11	Alabama	Alabama	New Jersey	Iowa
12	Florida	Florida	Iowa	Alabama
13	Washington	Washington	Oregon	Minnesota
14	Tennessee	Oregon	Arizona	Oregon
15	Missouri	Arizona	Missouri	Maryland
16	Arizona	Missouri	Washington	Washington
17	Oregon	Indiana	Indiana	Arizona
18	Indiana	Colorado	Colorado	Indiana
19	Colorado	Maryland	Maryland	Missouri
20	North Carolina	North Carolina	North Carolina	North Carolina
21	Maryland	Minnesota	Wisconsin	Colorado
22	Minnesota	Wisconsin	West Virginia	West Virginia
23	Puerto Rico	Puerto Rico	Texas	Wisconsin
24	Wisconsin	West Virginia	Puerto Rico	Puerto Rico
25	West Virginia	Texas	Kansas	Texas
26	Kentucky	Kentucky	Tennessee	District of Columbia
27	Texas	Tennessee	Idaho	Kansas
28	Idaho	Kansas	Kentucky	Idaho
29	Kansas	Idaho	Pennsylvania	South Carolina
30	Pennsylvania	Pennsylvania	Minnesota	Tennessee
31	Rhode Island	District of Columbia	South Carolina	Kentucky
32	South Carolina	South Carolina	District of Columbia	Pennsylvania
33	District of Columbia	Rhode Island	Rhode Island	Rhode Island
34	New Mexico	New Mexico	New Mexico	New Mexico
35	Nebraska	Nebraska	Nebraska	Nebraska
36	Oklahoma	Oklahoma	Connecticut	Oklahoma
37	Vermont	Vermont	Oklahoma	Connecticut
38	Louisiana	Connecticut	Louisiana	Louisiana
39	Connecticut	Louisiana	Vermont	Nevada
40	Delaware	Delaware	Mississippi	Delaware
41	Montana	Nevada	Delaware	Montana
42	Nevada	Montana	Nevada	Mississippi
43	Mississippi	Arkansas	Montana	Vermont
44	Arkansas	Mississippi	Arkansas	Arkansas
45	Maine	Maine	Maine	Maine
46	New Hampshire	South Dakota	New Hampshire	New Hampshire
47	Utah	New Hampshire	Utah	Utah
48	South Dakota	Utah	South Dakota	Guam
49	North Dakota	Alaska	Guam	South Dakota
50	Virgin Islands	Guam	Alaska	Alaska
51	Alaska	Virgin Islands	Virgin Islands	Virgin Islands
52	Guam	Hawaii	Hawaii	Hawaii
53	Hawaii	North Dakota	Wyoming	North Dakota
54	Wyoming	Wyoming	—	—

Guaranty agency	Rank			
	FY97[1]	FY98[1]	FY99[1]	FY00[1]
Alabama	11	11	9	12
Alaska	51	49	50	50
Arizona	16	15	14	17
Arkansas	44	43	44	44
California	1	1	1	1
Colorado	19	18	18	21
Connecticut	39	38	36	37
Delaware	40	40	41	40
District of Columbia	33	31	32	26
Florida	12	12	10	10
Georgia	8	7	8	8
Guam	52	50	49	48
Hawaii	53	52	52	52
Idaho	28	29	27	28
Illinois	4	5	5	5
Indiana	18	17	17	18
Iowa	10	10	12	11
Kansas	29	28	25	27
Kentucky	26	26	28	31
Louisiana	38	39	38	38
Maine	45	45	45	45
Maryland	21	19	19	15
Massachusetts	6	6	6	6
Michigan	3	3	3	3
Minnesota	22	21	30	13
Mississippi	43	44	40	42
Missouri	15	16	15	19
Montana	41	42	43	41
Nebraska	35	35	35	35
Nevada	42	41	42	39
New Hampshire	46	47	46	46
New Jersey	9	9	11	9
New Mexico	34	34	34	34
New York	2	2	2	2
North Carolina	20	20	20	20
North Dakota	49	53	—	53
Ohio	5	4	4	4
Oklahoma	36	36	37	36
Oregon	17	14	13	14
Pennsylvania	30	30	29	32
Puerto Rico	23	23	24	24
Rhode Island	31	33	33	33
South Carolina	32	32	31	29
South Dakota	48	46	48	49
Tennessee	14	27	26	30
Texas	27	25	23	25
Utah	47	48	47	47
Vermont	37	37	39	43
Virgin Islands	50	51	51	51
Virginia	7	8	7	7
Washington	13	13	16	16
West Virginia	25	24	22	22
Wisconsin	24	22	21	23
Wyoming	54	54	53	—

— Not applicable.

[1] The lowest rank for FY97 and FY98 was 54, while the lowest rank for FY99 and FY00 was 53.

NOTES: All rankings are based on dollar amounts. Volume measure is Direct Loan commitments. State is determined by the state location of the school that a Direct Loan borrower attends. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0.0 indicates a number less than 0.05.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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Table 33. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Unsubsidized loans, by state: FY 1997-FY 2000

State	FY97 Loans	FY97 Dollars ($ 000's)	FY98 Loans	FY98 Dollars ($ 000's)	FY99 Loans	FY99 Dollars ($ 000's)	FY00 Loans	FY00 Dollars ($ 000's)	Percent change FY99-FY00 Loans	Percent change FY99-FY00 Dollars	Percent change FY97-FY00 Loans	Percent change FY97-FY00 Dollars	Percent share of total: Loans FY97	Loans FY98	Loans FY99	Loans FY00	Dollars FY97	Dollars FY98	Dollars FY99	Dollars FY00
Alabama	30,880	$100,709	31,918	$108,043	36,145	$121,917	35,897	$134,722	-0.7	10.5	16.2	33.8	3.0	3.0	3.3	3.1	2.8	2.9	3.2	3.1
Alaska	299	944	387	1,236	554	1,823	557	1,842	0.5	1.0	86.3	95.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Arizona	27,067	98,930	29,938	102,683	32,477	114,535	28,946	111,599	-10.9	-2.6	6.9	12.8	2.6	2.8	3.0	2.5	2.7	2.7	3.0	2.5
Arkansas	2,344	6,391	3,582	9,197	3,157	8,990	3,036	9,233	-3.8	2.7	29.5	44.5	0.2	0.3	0.3	0.3	0.2	0.2	0.2	0.2
California	82,444	304,300	90,773	331,643	87,147	327,625	86,944	340,823	-0.2	4.0	5.5	12.0	8.0	8.4	8.1	7.6	8.4	8.8	8.5	7.7
Colorado	23,424	96,769	22,357	91,133	21,469	94,255	19,010	91,567	-11.5	-2.9	-18.8	-5.4	2.3	2.1	2.0	1.7	2.7	2.4	2.4	2.1
Connecticut	4,919	14,612	5,762	17,733	6,904	21,425	6,946	22,454	0.6	4.8	41.2	53.7	0.5	0.5	0.6	0.6	0.4	0.5	0.6	0.5
Delaware	4,581	14,440	5,197	16,521	5,292	16,932	5,458	19,747	3.1	16.6	19.1	36.7	0.4	0.5	0.5	0.5	0.4	0.4	0.4	0.4
District of Columbia	6,213	40,918	7,979	49,365	6,961	40,433	11,188	88,191	60.7	118.1	80.1	115.5	0.6	0.7	0.6	1.0	1.1	1.3	1.0	2.0
Florida	32,458	105,624	34,886	116,824	37,926	131,307	42,548	150,661	12.2	14.7	31.1	42.6	3.2	3.2	3.5	3.7	2.9	3.1	3.4	3.4
Georgia	49,882	162,518	58,034	193,519	48,361	171,894	50,017	186,213	3.4	8.3	0.3	14.6	4.9	5.4	4.5	4.4	4.5	5.1	4.5	4.2
Guam	74	236	135	445	253	897	400	1,520	58.1	69.5	440.5	544.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Hawaii	73	159	140	312	151	409	138	382	-8.6	-6.6	89.0	140.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Idaho	13,556	42,186	14,033	42,112	13,860	42,977	13,138	42,966	-5.2	0.0	-3.1	1.8	1.3	2.1	1.3	1.1	1.2	1.1	1.1	1.0
Illinois	56,403	208,402	57,689	211,842	57,582	215,028	62,446	244,143	8.4	13.5	10.7	17.2	5.5	3.3	5.3	5.4	5.8	5.6	5.6	5.5
Indiana	22,573	70,560	23,214	72,119	24,658	77,820	26,357	87,297	6.9	12.2	16.8	23.7	2.2	1.3	2.3	2.3	2.0	1.9	2.0	2.0
Iowa	34,984	98,820	35,581	100,363	35,229	100,488	39,054	122,070	10.9	21.5	11.6	23.5	3.4	5.3	3.3	3.4	2.7	2.7	2.6	2.8
Kansas	11,560	32,908	13,097	36,743	14,557	45,450	15,181	50,568	4.3	11.3	31.3	53.7	1.1	1.2	1.3	1.3	0.9	1.0	1.2	1.1
Kentucky	19,170	54,213	18,785	53,775	15,393	44,283	15,162	45,603	-1.5	3.0	-20.9	-15.9	1.9	1.7	1.4	1.3	1.5	1.4	1.1	1.0
Louisiana	4,046	16,989	3,925	15,766	4,447	19,700	4,571	19,171	2.8	-2.7	13.0	12.8	0.4	0.4	0.4	0.4	0.5	0.4	0.5	0.4
Maine	1,300	3,155	2,186	5,564	1,959	4,535	1,947	5,573	-0.6	22.9	49.8	76.7	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Maryland	17,277	67,922	19,008	75,249	20,297	78,791	25,118	104,355	23.8	32.4	45.4	53.6	1.7	1.8	1.9	2.2	1.9	2.0	2.0	2.4
Massachusetts	42,103	191,129	38,702	184,325	41,142	194,909	45,566	224,395	10.8	15.1	8.2	17.4	4.1	3.6	3.8	4.0	5.3	4.9	5.1	5.1
Michigan	78,527	251,135	81,863	264,244	82,786	283,372	89,881	330,968	8.6	16.8	14.5	31.8	7.7	7.6	7.7	7.8	6.9	7.0	7.4	7.5
Minnesota	18,491	61,787	20,381	70,104	14,851	44,989	33,409	126,503	125.0	181.2	80.7	104.7	1.8	1.9	1.4	2.9	1.7	1.9	1.2	2.9
Mississippi	1,722	3,323	1,457	2,864	1,869	4,363	1,641	4,342	-12.2	-0.5	-4.7	30.6	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1
Missouri	26,403	91,430	28,106	97,769	28,761	104,120	28,398	98,390	-1.3	-5.5	7.6	7.6	2.6	2.6	2.7	2.5	2.5	2.6	2.7	2.2
Montana	4,172	10,244	4,225	10,376	4,027	10,476	3,718	11,139	-7.7	6.3	-10.9	8.7	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3
Nebraska	7,927	20,742	8,274	22,071	8,490	23,983	8,988	27,771	5.9	15.8	13.4	33.9	0.8	0.8	0.8	0.8	0.6	0.6	0.6	0.6
Nevada	4,058	13,314	4,602	15,062	4,812	16,638	4,946	18,272	2.8	9.8	21.9	37.2	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
New Hampshire	839	3,225	838	3,255	2,484	7,902	2,937	8,809	18.2	11.5	250.1	173.2	0.1	0.1	0.2	0.3	0.1	0.1	0.2	0.2
New Jersey	33,354	116,713	35,742	123,947	31,979	118,972	36,918	146,485	15.4	23.1	10.7	25.5	3.3	3.3	3.0	3.2	3.2	3.3	3.1	3.3
New Mexico	6,918	26,587	8,204	33,963	7,587	31,485	6,147	27,194	-19.0	-13.6	-11.1	2.3	0.7	0.8	0.7	0.5	0.7	0.9	0.8	0.6
New York	73,026	277,640	75,642	283,184	75,575	290,113	81,083	325,694	7.3	12.3	11.0	17.3	7.1	7.0	7.0	7.1	7.7	7.5	7.5	7.4
North Carolina	19,838	62,517	20,639	63,892	21,440	67,036	22,472	73,824	4.8	10.1	13.3	18.1	1.9	1.9	2.0	2.0	1.7	1.7	1.7	1.7
North Dakota	569	1,901	34	92	—	—	1	4	—	—	-99.8	-99.8	0.1	0.0	-	0.0	0.1	0.0	-	0.0
Ohio	59,675	199,876	64,783	214,966	64,160	216,426	67,898	246,333	5.8	13.8	13.8	23.2	5.8	6.0	5.9	5.9	5.5	5.7	5.6	5.6
Oklahoma	5,846	17,571	6,217	19,725	5,911	18,103	6,184	20,532	4.6	13.4	5.8	16.9	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5
Oregon	24,159	94,176	25,353	102,684	26,179	104,630	27,007	118,525	3.2	13.3	11.8	25.9	2.4	2.3	2.4	2.4	2.6	2.7	2.7	2.7
Pennsylvania	14,104	43,228	15,639	49,561	15,519	47,395	14,335	45,289	-7.6	-4.4	1.6	4.8	1.4	1.4	1.4	1.2	1.2	1.3	1.2	1.0
Puerto Rico	1,754	8,105	2,102	9,424	1,978	9,448	2,798	13,720	41.5	45.2	59.5	69.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3
Rhode Island	5,030	21,169	4,710	17,799	4,161	15,545	4,710	18,884	13.2	21.5	-6.4	-10.8	0.5	0.4	0.4	0.4	0.6	0.5	0.4	0.4
South Carolina	8,715	26,662	9,492	28,749	10,328	30,738	12,742	41,626	23.4	35.4	46.2	56.1	0.9	0.9	1.0	1.1	0.7	0.8	0.8	0.9
South Dakota	768	1,648	1,084	2,452	1,062	2,252	630	1,238	-40.7	-45.0	-18.0	-24.9	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.0
Tennessee	14,229	77,111	14,111	44,310	14,347	46,066	12,121	42,523	-15.5	-7.7	-14.8	-44.9	1.4	1.3	1.3	1.1	2.1	1.2	1.2	1.0
Texas	16,196	55,874	16,367	55,174	18,052	60,372	17,095	57,970	-5.3	-4.0	5.6	3.8	1.6	1.5	1.7	1.5	1.5	1.5	1.6	1.3
Utah	940	2,734	1,127	3,147	1,684	4,756	1,153	3,655	-31.5	-23.1	22.7	33.7	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1
Vermont	4,223	12,687	4,798	14,251	3,828	11,937	3,343	10,143	-12.7	-15.0	-20.8	-20.1	0.4	0.4	0.4	0.3	0.4	0.4	0.3	0.2
Virgin Islands	82	220	47	131	138	317	102	246	-26.1	-22.5	24.4	11.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Virginia	45,818	178,505	46,563	184,419	44,205	177,223	48,965	217,216	10.8	22.6	6.9	21.7	4.5	4.3	4.1	4.3	4.9	4.9	4.6	4.9
Washington	25,254	92,748	25,192	98,474	26,542	95,080	25,802	111,868	-2.8	17.7	2.2	20.6	2.5	2.3	2.5	2.2	2.6	2.6	2.5	2.5
West Virginia	15,852	48,762	16,205	50,207	18,614	59,490	20,049	68,012	7.7	14.3	26.5	39.5	1.5	1.5	1.7	1.7	1.3	1.3	1.5	1.5
Wisconsin	18,747	62,553	19,458	64,337	21,790	75,632	23,204	85,816	6.5	13.5	23.8	37.2	1.8	1.8	2.0	2.0	1.7	1.7	2.0	1.9
Wyoming	11	30	11	21	16	72	—	—	—	—	—	—	0.0	0.0	0.0	—	0.0	0.0	0.0	—
Total	**1,024,867**	**$3,617,052**	**1,080,574**	**$3,787,167**	**1,079,996**	**$3,855,351**	**1,148,302**	**$4,408,087**	**6.4**	**14.3**	**12.0**	**21.9**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

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Loan Volume Commitments

Table 33. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Unsubsidized loans, by state: FY 1997-FY 2000 (continued)

Rank	Ranking in FY97-FY00			
	FY97	FY98	FY99	FY00
1	California	California	California	California
2	New York	New York	New York	Michigan
3	Michigan	Michigan	Michigan	New York
4	Illinois	Ohio	Ohio	Ohio
5	Ohio	Illinois	Illinois	Illinois
6	Massachusetts	Georgia	Massachusetts	Massachusetts
7	Virginia	Virginia	Virginia	Virginia
8	Georgia	Massachusetts	Georgia	Georgia
9	New Jersey	New Jersey	Florida	Florida
10	Florida	Florida	Alabama	New Jersey
11	Alabama	Alabama	New Jersey	Alabama
12	Arizona	Oregon	Arizona	Minnesota
13	Iowa	Arizona	Oregon	Iowa
14	Colorado	Iowa	Missouri	Oregon
15	Oregon	Washington	Iowa	Washington
16	Washington	Missouri	Washington	Arizona
17	Missouri	Colorado	Colorado	Maryland
18	Tennessee	Maryland	Maryland	Missouri
19	Indiana	Indiana	Indiana	Colorado
20	Maryland	Minnesota	Wisconsin	District of Columbia
21	Wisconsin	Wisconsin	North Carolina	Indiana
22	North Carolina	North Carolina	Texas	Wisconsin
23	Minnesota	Texas	West Virginia	North Carolina
24	Texas	Kentucky	Pennsylvania	West Virginia
25	Kentucky	West Virginia	Tennessee	Texas
26	West Virginia	Pennsylvania	Kansas	Kansas
27	Pennsylvania	District of Columbia	Minnesota	Kentucky
28	Idaho	Tennessee	Kentucky	Pennsylvania
29	District of Columbia	Idaho	Idaho	Idaho
30	Kansas	Kansas	District of Columbia	Tennessee
31	South Carolina	New Mexico	New Mexico	South Carolina
32	New Mexico	South Carolina	South Carolina	Nebraska
33	Rhode Island	Nebraska	Nebraska	New Mexico
34	Nebraska	Oklahoma	Connecticut	Connecticut
35	Oklahoma	Rhode Island	Louisiana	Oklahoma
36	Louisiana	Connecticut	Oklahoma	Delaware
37	Connecticut	Delaware	Delaware	Louisiana
38	Delaware	Louisiana	Nevada	Rhode Island
39	Nevada	Nevada	Rhode Island	Nevada
40	Vermont	Vermont	Vermont	Puerto Rico
41	Montana	Montana	Montana	Montana
42	Puerto Rico	Puerto Rico	Puerto Rico	Vermont
43	Arkansas	Arkansas	Arkansas	Arkansas
44	Mississippi	Maine	New Hampshire	New Hampshire
45	New Hampshire	New Hampshire	Utah	Maine
46	Maine	Utah	Maine	Mississippi
47	Utah	Mississippi	Mississippi	Utah
48	North Dakota	South Dakota	South Dakota	Alaska
49	South Dakota	Alaska	Alaska	Guam
50	Alaska	Guam	Guam	South Dakota
51	Guam	Hawaii	Hawaii	Hawaii
52	Virgin Islands	Virgin Islands	Virgin Islands	Virgin Islands
53	Hawaii	North Dakota	Wyoming	North Dakota
54	Wyoming	Wyoming	—	—

Guaranty agency	Rank			
	FY97[1]	FY98[1]	FY99[1]	FY00[1]
Alabama	11	11	10	11
Alaska	50	49	49	48
Arizona	12	13	12	16
Arkansas	43	43	43	43
California	1	1	1	1
Colorado	14	17	17	19
Connecticut	37	36	34	34
Delaware	38	37	37	36
District Columbia	29	27	30	20
Florida	10	10	9	9
Georgia	8	6	8	8
Guam	51	50	50	49
Hawaii	53	51	51	51
Idaho	28	29	29	29
Illinois	4	5	5	5
Indiana	19	19	19	21
Iowa	13	14	15	13
Kansas	30	30	26	26
Kentucky	25	24	28	27
Louisiana	36	38	35	37
Maine	46	44	46	45
Maryland	20	18	18	17
Massachusetts	6	8	6	6
Michigan	3	3	3	2
Minnesota	23	20	27	12
Mississippi	44	47	47	46
Missouri	17	16	14	18
Montana	41	41	41	41
Nebraska	34	33	33	32
Nevada	39	39	38	39
New Hampshire	45	45	44	44
New Jersey	9	9	11	10
New Mexico	32	31	31	33
New York	2	2	2	3
North Carolina	22	22	21	23
North Dakota	48	53	—	53
Ohio	5	4	4	4
Oklahoma	35	34	36	35
Oregon	15	12	13	14
Pennsylvania	27	26	24	28
Puerto Rico	42	42	42	40
Rhode Island	33	35	39	38
South Carolina	31	32	32	31
South Dakota	49	48	48	50
Tennessee	18	28	25	30
Texas	24	23	22	25
Utah	47	46	45	47
Vermont	40	40	40	42
Virgin Islands	52	52	52	52
Virginia	7	7	7	7
Washington	16	15	16	15
West Virginia	26	25	23	24
Wisconsin	21	21	20	22
Wyoming	54	54	53	—

— Not applicable

[1] The lowest rank for FY97 and FY98 was 54, while the lowest rank for FY99 and FY00 was 53.

NOTES: All rankings are based on dollar amounts. Volume measure is Direct Loan commitments. State is determined by the state location of the school that a Direct Loan borrower attends. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0.0 indicates a number less than 0.05.

SOURCE: U.S. Department of Education, Office of Postecondary Education, Direct Loan/Loan Origination System.

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Table 34. Federal Direct Loan Program (FDLP) loan volume commitments for Parent Loans for Undergraduate Students (PLUS) loans, by state: FY 1997-FY 2000

State	FY97		FY98		FY99		FY00		Percent change FY99-FY00		Percent change FY97-FY00		Percent share of total							
													Loans				Dollars			
	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars	Loans	Dollars	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00
Alabama	6,601	$33,132	6,090	$30,805	5,232	$25,587	5,039	$27,988	-3.7	9.4	-23.7	-15.5	3.6	3.1	2.8	2.4	3.1	2.6	2.2	2.0
Alaska	—	—	1	4	2	15	—	—	—	—	—	—	—	0.0	0.0	—	—	0.0	0.0	—
Arizona	1,137	5,361	1,890	8,534	2,553	11,689	1,919	9,488	-24.8	-18.8	68.8	77.0	0.6	1.0	1.4	0.9	0.5	0.7	1.0	0.7
Arkansas	132	403	171	582	438	1,746	590	2,324	34.7	33.1	347.0	476.2	0.1	0.1	0.2	0.3	0.0	0.0	0.2	0.2
California	15,862	93,274	17,739	108,349	16,585	102,576	18,579	126,261	12.0	23.1	17.1	35.4	8.8	9.1	8.9	8.9	8.7	9.0	8.8	9.1
Colorado	5,235	39,009	4,925	37,616	4,887	38,455	5,306	45,449	8.6	18.2	1.4	16.5	2.9	2.5	2.6	2.5	3.7	3.1	3.3	3.3
Connecticut	786	5,442	1,052	7,413	1,343	9,125	1,014	7,397	-24.5	-18.9	29.0	35.9	0.4	0.5	0.7	0.5	0.5	0.6	0.8	0.5
Delaware	1,521	11,954	1,733	14,039	1,828	14,303	1,883	15,713	3.0	9.9	23.8	31.4	0.8	0.9	1.0	0.9	1.1	1.2	1.2	1.1
District of Columbia	994	9,100	1,196	12,085	687	6,499	2,038	21,737	196.7	234.5	105.0	138.9	0.5	0.6	0.4	1.0	0.9	1.0	0.6	1.6
Florida	3,331	16,939	4,568	29,053	5,487	35,380	5,444	36,527	-0.8	3.2	63.4	115.6	1.8	2.3	2.9	2.6	1.6	2.4	3.0	2.6
Georgia	8,655	47,403	9,639	54,966	7,958	48,295	7,165	50,412	-10.0	4.4	-17.2	6.3	4.8	5.0	4.3	3.4	4.4	4.6	4.2	3.6
Hawaii	—	—	—	—	—	—	1	5	—	—	—	—	—	—	—	0.0	—	—	—	0.0
Idaho	423	1,793	408	1,766	377	1,717	390	1,962	3.4	14.2	-7.8	9.4	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1
Illinois	9,553	51,115	10,122	57,079	9,558	55,794	12,507	79,680	30.9	42.8	30.9	55.9	5.3	5.2	5.1	6.0	4.8	4.8	4.8	5.7
Indiana	6,134	39,282	5,341	35,355	5,725	39,072	6,182	44,547	8.0	14.0	0.8	13.4	3.4	2.7	3.1	3.0	3.7	3.0	3.4	3.2
Iowa	7,888	38,572	8,131	41,555	7,470	38,403	7,553	43,320	1.1	12.8	-4.2	12.3	4.4	4.2	4.0	3.6	3.6	3.5	3.3	3.1
Kansas	1,449	7,527	1,581	8,938	1,784	10,100	1,930	11,302	8.2	11.9	33.2	50.2	0.8	0.8	1.0	0.9	0.7	0.7	0.9	0.8
Kentucky	1,601	9,256	1,416	7,952	1,273	7,476	1,444	9,295	13.4	24.3	-9.8	0.4	0.9	0.7	0.7	0.7	0.9	0.7	0.6	0.7
Louisiana	1,002	6,093	755	5,290	798	5,927	569	4,154	-28.7	-29.9	-43.2	-31.8	0.6	0.4	0.4	0.3	0.6	0.4	0.5	0.3
Maine	206	1,917	326	3,006	330	2,972	269	2,172	-18.5	-26.9	30.6	13.3	0.1	0.2	0.2	0.1	0.2	0.3	0.3	0.2
Maryland	3,373	22,561	3,900	27,372	4,166	31,242	4,081	28,744	-2.0	-8.0	21.0	27.4	1.9	2.0	2.2	2.0	2.1	2.3	2.7	2.1
Massachusetts	8,186	66,917	8,192	71,638	6,805	57,808	7,672	73,535	12.7	27.2	-6.3	9.9	4.5	4.2	3.6	3.7	6.3	6.0	5.0	5.3
Michigan	12,518	67,333	13,387	72,079	12,193	68,896	12,572	72,699	3.1	5.5	0.4	8.0	6.9	6.9	6.5	6.0	6.3	6.0	5.9	5.2
Minnesota	3,619	19,610	4,528	25,384	2,182	11,951	5,316	33,620	143.6	181.3	46.9	71.4	2.0	2.3	1.2	2.6	1.8	2.1	1.0	2.4
Mississippi	298	757	187	429	297	699	264	688	-11.1	-1.6	-11.4	-9.2	0.2	0.1	0.2	0.1	0.1	0.0	0.1	0.0
Missouri	3,407	16,059	3,989	19,360	4,392	22,070	5,237	26,947	19.2	22.1	53.7	67.8	1.9	2.1	2.3	2.5	1.5	1.6	1.9	1.9
Montana	794	3,954	754	3,787	550	2,784	544	3,053	-1.1	9.7	-31.5	-22.8	0.4	0.4	0.3	0.3	0.4	0.3	0.2	0.2
Nebraska	1,042	3,941	1,146	4,688	1,453	6,392	1,824	8,598	25.5	34.5	75.0	118.2	0.6	0.6	0.8	0.9	0.4	0.4	0.6	0.6
Nevada	553	3,255	737	4,218	684	3,958	818	4,967	19.6	25.5	47.9	52.6	0.3	0.4	0.4	0.4	0.3	0.4	0.3	0.4
New Hampshire	326	2,783	226	2,015	765	5,538	866	6,833	13.2	23.4	165.6	145.5	0.2	0.1	0.4	0.4	0.3	0.2	0.5	0.5
New Jersey	6,284	32,274	6,072	31,674	5,691	30,821	6,783	39,095	19.2	26.8	7.9	21.1	3.5	3.1	3.0	3.3	3.0	2.6	2.7	2.8
New Mexico	3	7	2	8	5	5	205	974	4000.0	21528.2	6733.3	12969.8	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1
New York	14,545	91,578	14,499	94,183	14,389	96,820	15,024	106,861	4.4	10.4	3.3	16.7	8.0	7.5	7.7	7.2	8.6	7.9	8.3	7.7
North Carolina	4,568	22,231	4,513	22,674	4,550	22,753	5,411	31,034	18.9	36.4	18.5	39.6	2.5	2.3	2.4	2.6	2.1	1.9	2.0	2.2
North Dakota	143	646	7	33	—	—	—	—	—	—	—	—	0.1	0.0	—	—	0.1	0.0	—	—
Ohio	13,319	81,095	15,441	98,067	14,403	93,342	16,894	119,433	17.3	28.0	26.8	47.3	7.4	7.9	7.7	8.1	7.6	8.2	8.0	8.6
Oklahoma	1,711	8,898	1,673	9,105	1,710	8,424	1,990	11,208	16.4	33.0	16.3	26.0	0.9	0.9	0.9	1.0	0.8	0.8	0.7	0.8
Oregon	3,008	19,476	3,615	23,315	3,706	23,659	4,736	31,195	27.8	31.9	57.4	60.2	1.7	1.9	2.0	2.3	1.8	1.9	2.0	2.2
Pennsylvania	3,703	19,654	3,889	20,444	4,275	22,425	4,537	25,503	6.1	13.7	22.5	29.8	2.0	2.0	2.3	2.2	1.8	1.7	1.9	1.8
Puerto Rico	5	21	6	19	3	10	7	20	133.3	89.0	40.0	-6.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rhode Island	1,808	16,836	1,891	17,752	1,452	13,476	2,068	20,417	42.4	51.5	14.4	21.3	1.0	1.0	0.8	1.0	1.6	1.5	1.2	1.5
South Carolina	1,573	8,384	2,509	15,397	3,275	18,790	4,278	24,196	30.6	28.8	172.0	188.6	0.9	1.3	1.8	2.1	0.8	1.3	1.6	1.7
South Dakota	187	865	229	811	145	556	68	251	-53.1	-54.8	-63.6	-70.9	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.0
Tennessee	333	1,937	322	1,296	480	2,174	515	2,328	7.3	7.1	54.7	20.2	0.2	0.2	0.3	0.2	0.2	0.1	0.2	0.2
Texas	1,895	9,559	2,752	14,961	2,670	14,035	3,121	18,019	16.9	28.4	64.7	88.5	1.0	1.4	1.4	1.5	0.9	1.2	1.2	1.3
Utah	167	631	137	517	230	982	178	925	-22.6	-5.8	6.6	46.6	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1
Vermont	3,231	23,275	3,423	25,835	2,532	19,386	1,676	12,984	-33.8	-33.0	-48.1	-44.2	1.8	1.8	1.4	0.8	2.2	2.2	1.7	0.9
Virgin Islands	1	1	9	49	5	20	12	51	140.0	157.3	1100.0	3749.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Virginia	9,944	50,049	10,201	59,353	9,833	65,704	9,958	72,067	1.4	9.7	0.2	20.0	5.5	5.2	5.3	4.8	5.6	5.8	5.7	5.2
Washington	3,142	18,141	3,796	24,589	3,825	24,423	5,323	34,812	39.2	42.5	69.4	91.9	1.7	2.0	2.0	2.6	1.7	2.1	2.1	2.5
West Virginia	2,584	14,618	3,126	18,413	3,722	21,817	3,891	23,664	4.5	8.5	50.6	61.9	1.4	1.6	2.0	1.9	1.4	1.5	1.9	1.7
Wisconsin	2,285	13,143	2,292	13,694	2,415	15,538	2,708	18,247	12.1	14.5	18.5	38.8	1.3	1.2	1.3	1.3	1.2	1.1	1.4	1.3
Wyoming	3	15	1	5	3	12	—	—	—	—	—	—	0.0	0.0	0.0	—	0.0	0.0	0.0	—
Total	**181,068**	**$1,068,876**	**194,535**	**$1,197,548**	**187,121**	**$1,162,842**	**208,489**	**$1,392,701**	**11.4**	**19.8**	**15.1**	**30.4**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

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Loan Volume Commitments

Table 34. Federal Direct Loan Program (FDLP) loan volume commitments for PLUS loans, by state: FY 1997-FY 2000 (continued)

Rank	Ranking in FY97-FY00			
	FY97	FY98	FY99	FY00
1	California	California	California	California
2	New York	Ohio	New York	Ohio
3	Ohio	New York	Ohio	New York
4	Michigan	Michigan	Michigan	Illinois
5	Massachusetts	Massachusetts	Virginia	Massachusetts
6	Virginia	Virginia	Massachusetts	Michigan
7	Illinois	Illinois	Illinois	Virginia
8	Georgia	Georgia	Georgia	Georgia
9	Indiana	Iowa	Indiana	Colorado
10	Colorado	Colorado	Colorado	Indiana
11	Iowa	Indiana	Iowa	Iowa
12	Alabama	New Jersey	Florida	New Jersey
13	New Jersey	Alabama	Maryland	Florida
14	Vermont	Florida	New Jersey	Washington
15	Maryland	Maryland	Alabama	Minnesota
16	North Carolina	Vermont	Washington	Oregon
17	Pennsylvania	Minnesota	Oregon	North Carolina
18	Minnesota	Washington	North Carolina	Maryland
19	Oregon	Oregon	Pennsylvania	Alabama
20	Washington	North Carolina	Missouri	Missouri
21	Florida	Pennsylvania	West Virginia	Pennsylvania
22	Rhode Island	Missouri	Vermont	South Carolina
23	Missouri	West Virginia	South Carolina	West Virginia
24	West Virginia	Rhode Island	Wisconsin	District of Columbia
25	Wisconsin	South Carolina	Delaware	Rhode Island
26	Delaware	Texas	Texas	Wisconsin
27	Texas	Delaware	Rhode Island	Texas
28	Kentucky	Wisconsin	Minnesota	Delaware
29	District of Columbia	District of Columbia	Arizona	Vermont
30	Oklahoma	Oklahoma	Kansas	Kansas
31	South Carolina	Kansas	Connecticut	Oklahoma
32	Kansas	Arizona	Oklahoma	Arizona
33	Louisiana	Kentucky	Kentucky	Kentucky
34	Connecticut	Connecticut	District of Columbia	Nebraska
35	Arizona	Louisiana	Nebraska	Connecticut
36	Montana	Nebraska	Louisiana	New Hampshire
37	Nebraska	Nevada	New Hampshire	Nevada
38	Nevada	Montana	Nevada	Louisiana
39	New Hampshire	Maine	Maine	Montana
40	Tennessee	New Hampshire	Montana	Tennessee
41	Maine	Idaho	Tennessee	Arkansas
42	Idaho	Tennessee	Arkansas	Maine
43	South Dakota	South Dakota	Idaho	Idaho
44	Mississippi	Arkansas	Utah	New Mexico
45	North Dakota	Utah	Mississippi	Utah
46	Utah	Mississippi	South Dakota	Mississippi
47	Arkansas	Virgin Islands	Virgin Islands	South Dakota
48	Puerto Rico	North Dakota	Alaska	Virgin Islands
49	Wyoming	Puerto Rico	Wyoming	Puerto Rico
50	New Mexico	New Mexico	Puerto Rico	Hawaii
51	Virgin Islands	Wyoming	New Mexico	—
52	—	Alaska	—	—
53	—	—	—	—

Guaranty agency	Rank			
	FY97[1]	FY98[1]	FY99[1]	FY00[1]
Alabama	12	13	15	19
Alaska	—	52	48	—
Arizona	35	32	29	32
Arkansas	47	44	42	41
California	1	1	1	1
Colorado	10	10	10	9
Connecticut	34	34	31	35
Delaware	26	27	25	28
District of Columbia	29	29	34	24
Florida	21	14	12	13
Georgia	8	8	8	8
Hawaii	—	—	—	50
Idaho	42	41	43	43
Illinois	7	7	7	4
Indiana	9	11	9	10
Iowa	11	9	11	11
Kansas	32	31	30	30
Kentucky	28	33	33	33
Louisiana	33	35	36	38
Maine	41	39	39	42
Maryland	15	15	13	18
Massachusetts	5	5	6	5
Michigan	4	4	4	6
Minnesota	18	17	28	15
Mississippi	44	46	45	46
Missouri	23	22	20	20
Montana	36	38	40	39
Nebraska	37	36	35	34
Nevada	38	37	38	37
New Hampshire	39	40	37	36
New Jersey	13	12	14	12
New Mexico	50	50	51	44
New York	2	3	2	3
North Carolina	16	20	18	17
North Dakota	45	48	—	—
Ohio	3	2	3	2
Oklahoma	30	30	32	31
Oregon	19	19	17	16
Pennsylvania	17	21	19	21
Puerto Rico	48	49	50	49
Rhode Island	22	24	27	25
South Carolina	31	25	23	22
South Dakota	43	43	46	47
Tennessee	40	42	41	40
Texas	27	26	26	27
Utah	46	45	44	45
Vermont	14	16	22	29
Virgin Islands	51	47	47	48
Virginia	6	6	5	7
Washington	20	18	16	14
West Virginia	24	23	21	23
Wisconsin	25	28	24	26
Wyoming	49	51	49	—

— Not applicable.

[1] The lowest rank for FY97 and FY99 was 51, while the lowest rank for FY98 was 52, and the lowest rank for FY00 was 50.

NOTES: All rankings are based on dollar amounts. Volume measure is Direct Loan commitments. State is determined by the state location of the school that a Direct Loan borrower attends. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0.0 indicates a number less than 0.05.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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Table 35. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by state: FY 1997-FY 2000

State	FY97		FY98		FY99		FY00		Percent change FY99-FY00		Percent change FY97-FY00		Percent share of total							
													Loans				Dollars			
	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars ($ 000's)	Loans	Dollars	Loans	Dollars	FY97	FY98	FY99	FY00	FY97	FY98	FY99	FY00
Alabama	90,246	$314,228	87,912	$310,806	94,591	$325,100	90,625	336,496	-4.2	3.5	0.4	7.1	3.0	2.9	3.2	3.0	2.9	2.8	3.0	2.8
Alaska	876	2,365	1,108	3,088	1,367	3,924	1,280	3,707	-6.4	-5.5	46.1	56.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Arizona	64,304	240,922	70,371	248,399	75,308	264,139	66,765	249,580	-11.3	-5.5	3.8	3.6	2.1	2.3	2.5	2.2	2.2	2.2	2.5	2.1
Arkansas	7,988	22,527	9,989	27,051	9,141	26,992	8,821	27,386	-3.5	1.5	10.4	21.6	0.3	0.3	0.3	0.3	0.2	0.2	0.3	0.2
California	263,625	1,004,523	281,446	1,061,136	262,687	1,000,578	261,440	1,035,021	-0.5	3.4	-0.8	3.0	8.8	9.1	8.9	8.5	9.2	9.5	9.3	8.7
Colorado	59,133	258,166	57,073	246,858	54,319	244,520	48,742	241,249	-10.3	-1.3	-17.6	-6.6	2.0	1.9	1.8	1.6	2.4	2.2	2.3	2.0
Connecticut	13,807	42,564	16,523	52,570	18,960	59,489	17,253	54,957	-9.0	-7.6	25.0	29.1	0.5	0.5	0.6	0.6	0.4	0.5	0.6	0.5
Delaware	12,310	47,204	13,364	52,232	14,040	53,267	13,114	54,877	-6.6	3.0	6.5	16.3	0.4	0.4	0.5	0.4	0.4	0.5	0.5	0.5
District of Columbia	16,397	99,624	20,406	118,830	16,654	91,774	28,007	192,898	68.2	110.2	70.8	93.6	0.5	0.7	0.6	0.9	0.9	1.1	0.9	1.6
Florida	84,503	284,856	91,020	317,027	97,150	343,941	105,264	380,194	9.4	10.5	25.8	33.5	2.8	3.0	3.3	3.5	2.6	2.8	3.2	3.2
Georgia	133,707	455,752	151,268	525,620	122,858	447,584	121,886	466,641	-0.8	4.3	-8.8	2.4	4.5	4.9	4.2	4.0	4.2	4.7	4.2	3.9
Guam	401	1,344	549	1,790	896	3,036	1,208	4,486	34.8	47.8	201.2	233.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Hawaii	201	378	368	715	400	893	386	837	-3.5	-6.2	92.0	121.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Idaho	35,187	115,756	36,141	113,874	33,490	106,793	32,818	110,732	-2.0	3.7	-6.7	-4.3	1.2	1.2	1.1	1.1	1.1	1.0	1.0	0.9
Illinois	169,238	620,001	167,697	611,965	162,544	594,313	174,382	672,818	7.3	13.2	3.0	8.5	5.6	5.4	5.5	5.7	5.7	5.5	5.6	5.7
Indiana	67,735	237,369	67,274	232,776	67,104	233,487	68,367	249,102	1.9	6.7	0.9	4.9	2.3	2.2	2.3	2.2	2.2	2.1	2.2	2.1
Iowa	104,279	322,109	105,431	325,103	100,390	307,649	105,107	345,752	4.7	12.4	0.8	7.3	3.5	3.4	3.4	3.4	3.0	2.9	2.9	2.9
Kansas	35,000	111,104	37,205	116,849	38,652	128,092	39,010	135,469	0.9	5.8	11.5	21.9	1.2	1.2	1.3	1.3	1.0	1.1	1.2	1.1
Kentucky	52,610	154,446	49,469	145,764	39,140	113,261	37,261	113,843	-4.8	0.5	-29.2	-26.3	1.8	1.6	1.3	1.2	1.4	1.3	1.1	1.0
Louisiana	12,524	49,833	11,087	44,477	12,112	51,371	11,540	45,693	-4.7	-11.1	-7.9	-8.3	0.4	0.4	0.4	0.4	0.5	0.4	0.5	0.4
Maine	4,425	13,058	7,767	22,505	6,812	18,947	6,535	19,715	-4.1	4.1	47.7	51.0	0.1	0.3	0.2	0.2	0.1	0.2	0.2	0.2
Maryland	49,691	199,663	54,293	220,607	55,400	220,977	65,765	270,757	18.7	22.5	32.3	35.6	1.7	1.8	1.9	2.1	1.8	2.0	2.1	2.3
Massachusetts	132,806	588,997	119,397	547,443	118,409	522,725	123,554	576,720	4.3	10.3	-7.0	-2.1	4.4	3.9	4.0	4.0	5.4	4.9	4.9	4.9
Michigan	214,638	718,653	220,212	727,820	210,666	729,910	215,447	792,225	2.3	8.5	0.4	10.2	7.2	7.2	7.1	7.0	6.6	6.5	6.8	6.7
Minnesota	52,581	180,275	57,184	200,124	38,436	116,800	84,463	323,803	119.7	177.2	60.6	79.6	1.8	1.9	1.3	2.8	1.7	1.8	1.1	2.7
Mississippi	9,767	20,914	7,796	18,276	9,879	27,242	6,951	21,645	-29.6	-20.5	-28.8	3.5	0.3	0.3	0.3	0.2	0.2	0.2	0.3	0.2
Missouri	70,000	244,374	72,225	253,491	69,971	252,177	67,820	238,962	-3.1	-5.2	-3.1	-2.2	2.3	2.3	2.4	2.2	2.2	2.3	2.4	2.0
Montana	11,660	34,117	11,643	33,398	10,435	31,092	9,881	32,884	-5.3	5.8	-15.3	-3.6	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3
Nebraska	20,761	60,376	20,699	61,180	20,783	63,523	21,423	70,269	3.1	10.6	3.2	16.4	0.7	0.7	0.7	0.7	0.6	0.5	0.6	0.6
Nevada	9,930	33,588	11,359	38,686	11,408	39,678	11,797	44,362	3.4	11.8	18.8	32.1	0.3	0.4	0.4	0.4	0.3	0.3	0.4	0.4
New Hampshire	2,457	10,356	2,320	9,421	6,909	24,224	7,853	26,916	13.7	11.1	219.6	159.9	0.1	0.1	0.2	0.3	0.1	0.1	0.2	0.2
New Jersey	97,125	347,927	99,243	350,634	87,650	322,175	99,618	389,512	13.7	20.9	2.6	12.0	3.2	3.2	3.0	3.2	3.2	3.2	3.0	3.3
New Mexico	16,810	63,366	18,961	74,731	17,923	70,420	16,266	68,203	-9.2	-3.1	-3.2	7.6	0.6	0.6	0.6	0.5	0.6	0.7	0.7	0.6
New York	237,400	913,125	239,834	910,182	232,468	886,583	236,063	944,141	1.5	6.5	-0.6	3.4	7.9	7.8	7.9	7.7	8.4	8.2	8.3	8.0
North Carolina	60,858	200,099	58,372	192,638	59,493	194,035	61,005	210,757	2.5	8.6	0.2	5.3	2.0	1.9	2.0	2.0	1.8	1.7	1.8	1.8
North Dakota	1,429	4,463	86	244	—	—	2	7	—	—	-99.9	-99.9	0.0	0.0	—	0.0	0.0	0.0	—	0.0
Ohio	178,594	637,381	192,833	684,565	177,423	635,707	187,032	724,189	5.4	13.9	4.7	13.6	6.0	6.3	6.0	6.1	5.8	6.2	5.9	6.1
Oklahoma	17,030	59,233	17,390	61,613	15,871	53,587	16,479	61,068	3.8	14.0	-3.2	3.1	0.6	0.6	0.5	0.5	0.5	0.6	0.5	0.5
Oregon	63,739	248,532	66,598	263,598	69,488	267,955	71,016	297,409	2.2	11.0	11.4	19.7	2.1	2.2	2.3	2.3	2.3	2.4	2.5	2.5
Pennsylvania	38,510	122,490	42,301	138,650	41,217	131,151	38,378	128,359	-6.9	-2.1	-0.3	4.8	1.3	1.4	1.4	1.3	1.1	1.2	1.2	1.1
Puerto Rico	31,788	106,937	31,552	102,474	26,457	87,450	31,232	108,592	18.0	24.2	-1.7	1.5	1.1	1.0	0.9	1.0	1.0	0.9	0.8	0.9
Rhode Island	20,102	94,239	18,187	82,306	16,067	70,510	18,763	88,073	16.8	24.9	-6.7	-6.5	0.7	0.6	0.5	0.6	0.9	0.7	0.7	0.7
South Carolina	26,826	85,524	28,027	91,571	29,880	95,183	36,600	127,340	22.5	33.8	36.4	48.9	0.9	0.9	1.0	1.2	0.8	0.8	0.9	1.1
South Dakota	2,079	5,181	3,065	7,665	2,786	6,745	1,582	3,620	-43.2	-46.3	-23.9	-30.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.0
Tennessee	40,384	216,620	37,949	121,350	37,295	118,103	30,268	103,896	-18.8	-12.0	-25.0	-52.0	1.3	1.2	1.3	1.0	2.0	1.1	1.1	0.9
Texas	46,645	155,514	46,696	156,640	48,111	157,719	46,378	159,018	-3.6	0.8	-0.6	2.3	1.6	1.5	1.6	1.5	1.4	1.4	1.5	1.3
Utah	2,199	6,403	2,487	6,866	3,793	10,543	2,651	8,191	-30.1	-22.3	20.6	27.9	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Vermont	16,444	66,051	17,721	71,622	13,373	54,102	10,235	39,506	-23.5	-27.0	-37.8	-40.2	0.5	0.6	0.5	0.3	0.6	0.6	0.5	0.3
Virgin Islands	540	1,651	369	1,084	482	1,073	422	1,069	-12.4	-0.3	-21.9	-35.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Virginia	130,102	516,325	128,477	519,857	119,211	480,548	129,776	552,529	8.9	15.0	-0.3	7.0	4.3	4.2	4.0	4.2	4.7	4.7	4.5	4.7
Washington	67,023	251,104	66,618	264,636	68,075	243,799	66,190	282,719	-2.8	16.0	-1.2	12.6	2.2	2.2	2.3	2.2	2.3	2.4	2.3	2.4
West Virginia	46,803	154,441	47,786	161,177	52,560	177,347	53,757	191,888	2.3	8.2	14.9	24.2	1.6	1.6	1.8	1.8	1.4	1.4	1.7	1.6
Wisconsin	52,865	171,628	52,740	171,220	56,901	191,004	56,103	203,354	-1.4	6.5	6.1	18.5	1.8	1.7	1.9	1.8	1.6	1.5	1.8	1.7
Wyoming	26	70	24	47	35	117	—	—	—	—	—	—	0.0	0.0	0.0	—	0.0	0.0	0.0	—
Total	2,998,198	$10,917,748	3,077,912	$11,125,252	2,957,470	$10,703,352	3,065,581	$11,833,438	3.7	10.6	2.3	8.4	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

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Table 35. Federal Direct Loan Program (FDLP) loan volume commitments for Stafford Subsidized, Stafford Unsubsidized, and PLUS loans, by state: FY 1997-FY 2000 (continued)

Rank	Ranking in FY97-FY00			
	FY97	FY98	FY99	FY00
1	California	California	California	California
2	New York	New York	New York	New York
3	Michigan	Michigan	Michigan	Michigan
4	Ohio	Ohio	Ohio	Ohio
5	Illinois	Illinois	Illinois	Illinois
6	Massachusetts	Massachusetts	Massachusetts	Massachusetts
7	Virginia	Georgia	Virginia	Virginia
8	Georgia	Virginia	Georgia	Georgia
9	New Jersey	New Jersey	Florida	New Jersey
10	Iowa	Iowa	Alabama	Florida
11	Alabama	Florida	New Jersey	Iowa
12	Florida	Alabama	Iowa	Alabama
13	Colorado	Washington	Oregon	Minnesota
14	Washington	Oregon	Arizona	Oregon
15	Oregon	Missouri	Missouri	Washington
16	Missouri	Arizona	Colorado	Maryland
17	Arizona	Colorado	Washington	Arizona
18	Indiana	Indiana	Indiana	Indiana
19	Tennessee	Maryland	Maryland	Colorado
20	North Carolina	Minnesota	North Carolina	Missouri
21	Maryland	North Carolina	Wisconsin	North Carolina
22	Minnesota	Wisconsin	West Virginia	Wisconsin
23	Wisconsin	West Virginia	Texas	District of Columbia
24	Texas	Texas	Pennsylvania	West Virginia
25	Kentucky	Kentucky	Kansas	Texas
26	West Virginia	Pennsylvania	Tennessee	Kansas
27	Pennsylvania	Tennessee	Minnesota	Pennsylvania
28	Idaho	District of Columbia	Kentucky	South Carolina
29	Kansas	Kansas	Idaho	Kentucky
30	Puerto Rico	Idaho	South Carolina	Idaho
31	District of Columbia	Puerto Rico	District of Columbia	Puerto Rico
32	Rhode Island	South Carolina	Puerto Rico	Tennessee
33	South Carolina	Rhode Island	Rhode Island	Rhode Island
34	Vermont	New Mexico	New Mexico	Nebraska
35	New Mexico	Vermont	Nebraska	New Mexico
36	Nebraska	Oklahoma	Connecticut	Oklahoma
37	Oklahoma	Nebraska	Vermont	Connecticut
38	Louisiana	Connecticut	Oklahoma	Delaware
39	Delaware	Delaware	Delaware	Louisiana
40	Connecticut	Louisiana	Louisiana	Nevada
41	Montana	Nevada	Nevada	Vermont
42	Nevada	Montana	Montana	Montana
43	Arkansas	Arkansas	Mississippi	Arkansas
44	Mississippi	Maine	Arkansas	New Hampshire
45	Maine	Mississippi	New Hampshire	Mississippi
46	New Hampshire	New Hampshire	Maine	Maine
47	Utah	South Dakota	Utah	Utah
48	South Dakota	Utah	South Dakota	Guam
49	North Dakota	Alaska	Alaska	Alaska
50	Alaska	Guam	Guam	South Dakota
51	Virgin Islands	Virgin Islands	Virgin Islands	Virgin Islands
52	Guam	Hawaii	Hawaii	Hawaii
53	Hawaii	North Dakota	Wyoming	North Dakota
54	Wyoming	Wyoming	—	—

Guaranty agency	Rank			
	FY97[1]	FY98[1]	FY99[1]	FY00[1]
Alabama	11	12	10	12
Alaska	50	49	49	49
Arizona	17	16	14	17
Arkansas	43	43	44	43
California	1	1	1	1
Colorado	13	17	16	19
Connecticut	40	38	36	37
Delaware	39	39	39	38
District Columbia	31	28	31	23
Florida	12	11	9	10
Georgia	8	7	8	8
Guam	52	50	50	48
Hawaii	53	52	52	52
Idaho	28	30	29	30
Illinois	5	5	5	5
Indiana	18	18	18	18
Iowa	10	10	12	11
Kansas	29	29	25	26
Kentucky	25	25	28	29
Louisiana	38	40	40	39
Maine	45	44	46	46
Maryland	21	19	19	16
Massachusetts	6	6	6	6
Michigan	3	3	3	3
Minnesota	22	20	27	13
Mississippi	44	45	43	45
Missouri	16	15	15	20
Montana	41	42	42	42
Nebraska	36	37	35	34
Nevada	42	41	41	40
New Hampshire	46	46	45	44
New Jersey	9	9	11	9
New Mexico	35	34	34	35
New York	2	2	2	2
North Carolina	20	21	20	21
North Dakota	49	53	—	53
Ohio	4	4	4	4
Oklahoma	37	36	38	36
Oregon	15	14	13	14
Pennsylvania	27	26	24	27
Puerto Rico	30	31	32	31
Rhode Island	32	33	33	33
South Carolina	33	32	30	28
South Dakota	48	47	48	50
Tennessee	19	27	26	32
Texas	24	24	23	25
Utah	47	48	47	47
Vermont	34	35	37	41
Virgin Islands	51	51	51	51
Virginia	7	8	7	7
Washington	14	13	17	15
West Virginia	26	23	22	24
Wisconsin	23	22	21	22
Wyoming	54	54	53	—

— Not applicable.

[1] The lowest rank for FY97 and FY98 was 54, while the lowest rank for FY99 and FY00 was 53.

NOTES: All rankings are based on dollar amounts. Volume measure is Direct Loan commitments. State is determined by the state location of the school that a Direct Loan borrower attends. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0.0 indicates a number less than 0.05.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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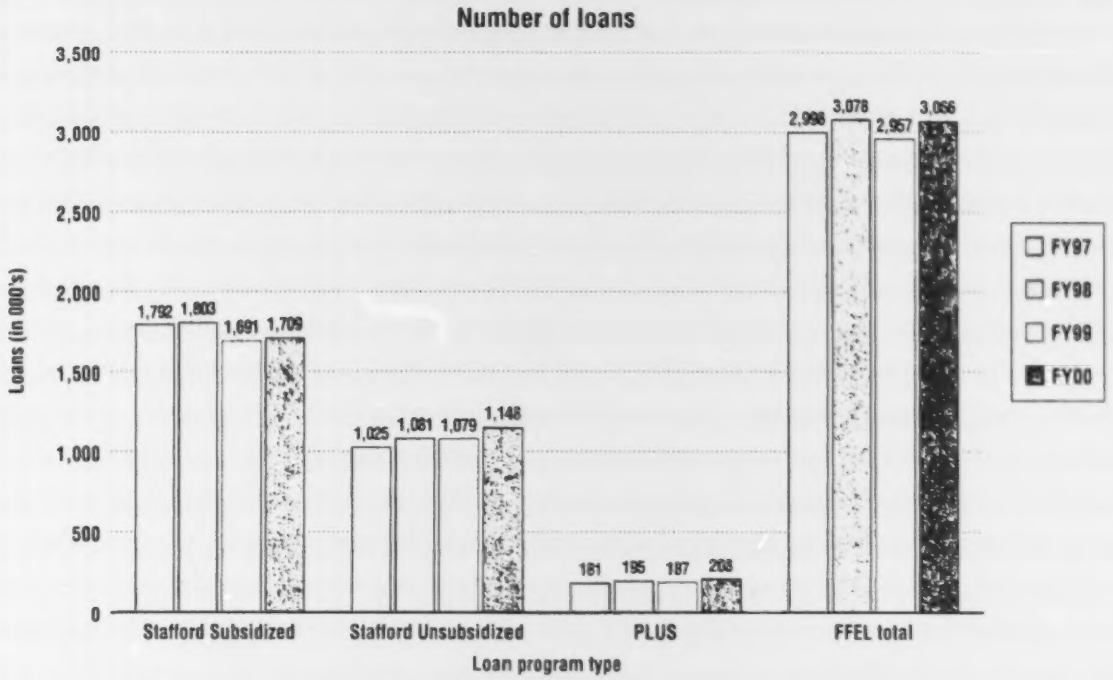
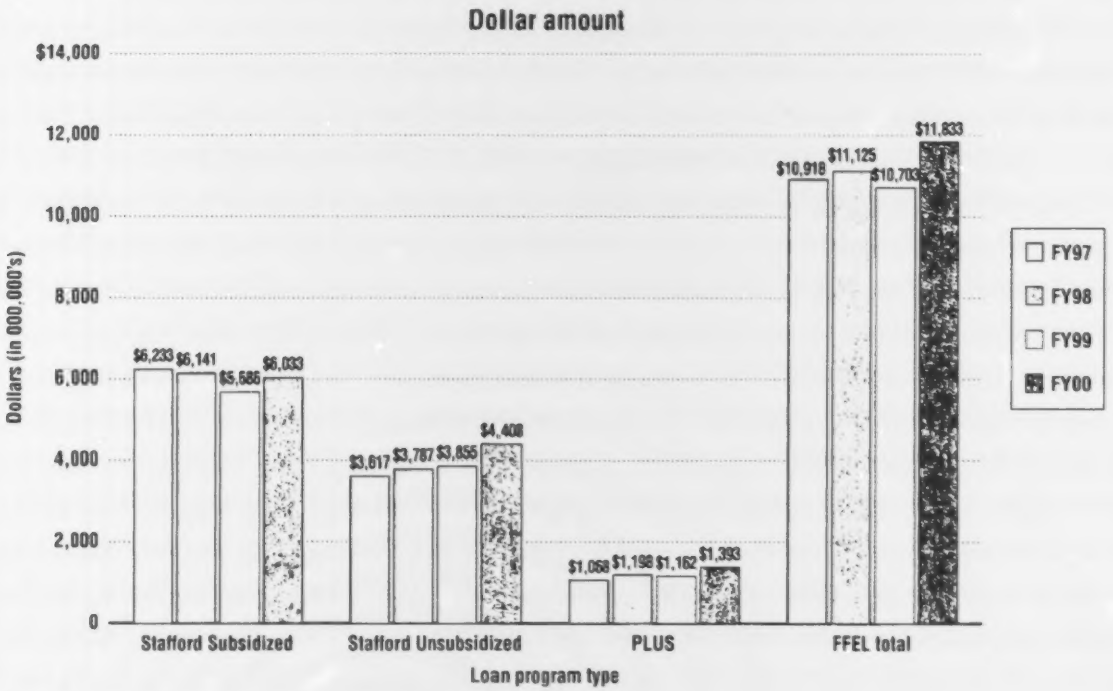
Figure 20. Federal Direct Loan Program (FDLP) loan volume commitments, by loan program type: FY 1997-FY 2000



SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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Table 36. Federal Direct Loan Program (FDLP) annual and cumulative Consolidation volume: FY 1995-FY 2000

This table displays annual and cumulative totals of the Direct Consolidation loan volume, percent change from prior year, and average loan.

- The Consolidation loan volume in the FDLP program increased substantially from $342 million in FY 1995 to $8.0 billion in FY 1999. However, in FY 2000, the Consolidation loan volume fell dramatically to $4.5 billion. This drop was primarily due to a reduction in borrowers from 406,000 in FY 1999 to 231,000 in FY 2000.

- The average Consolidation loan amount fluctuated from FY 1995 to FY 2000. In FY 1995 the average FDLP Consolidation loan was $24,429. This figure dropped to $13,000 in FY 1996 and grew to $23,019 in FY 1998. In FY 1999 and FY 2000 the average FDLP Consolidation loan held steady at about $19,500.

Table 36. Federal Direct Loan Program (FDLP) annual and cumulative Consolidation volume: FY 1995-FY 2000

	Annual loan volume		Percent change from prior FY		Average loan	Cumulative loan volume	
Fiscal year	Borrowers (in 000's)	Dollars (in 000,000's)	Borrowers	Dollars	Dollars	Borrowers (in 000's)	Dollars (in 000,000's)
FY95	14	$342	—	—	$24,429	14	$342
FY96	82	1,066	485.7%	211.7%	13,000	96	1,408
FY97	90	1,365	9.8	28.0	15,167	186	2,773
FY98	106	2,440	17.8	78.8	23,019	292	5,213
FY99	406	7,994	283.0	227.6	19,690	698	13,207
FY00	231	4,495	-43.1	-43.8	19,459	929	17,702

— Not applicable.

NOTE: Amounts are based on actual disbursements booked to the servicing system.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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Tables 37-40. Combinations of Federal Family Education Loan (FFEL) program participation among Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by type of institution: FY 1997-FY 2000

These tables report the distribution of FFEL program borrowers and dollars disbursed, by type of institution, through various loan program combinations. The number of borrowers and dollar amounts of each loan combination is presented in addition to the percentage that each loan combination represents of the total FFEL loan volume disbursed to students at the various types of institutions. (See also figure 21 which follows tables 37-40.)

- During FY 1997-FY 2000, the majority of borrowers had either a Stafford Subsidized loan only or a combination of Stafford Subsidized and Unsubsidized loans. In FY 1997, 44.3 percent of borrowers had a Stafford Subsidized loan only, while 36.9 percent had the Stafford (Subsidized and Unsubsidized) loan combination (see total column on table 37). By FY 2000, the percent of borrowers with a Stafford Subsidized loan only decreased to 36.9 percent, while the percent of borrowers with the Stafford (Subsidized and Unsubsidized) loan combination increased to 40.6 percent (see total column on table 40).

- In FY 1997-FY 2000, the largest proportion of FFEL program dollars was borrowed through the Stafford (Subsidized and Unsubsidized) loan combination across all types of institutions. The proportion of all FFEL program dollars borrowed through the Stafford (Subsidized and Unsubsidized) combination grew slightly each year. During FY 1997-FY 2000, the proportion was 54.5, 55.1, 56.0, and 57.4 percent, respectively (see total columns on tables 37-40).

- Borrowers at private 2-year, proprietary, and foreign institutions were more likely to have the Stafford (Subsidized and Unsubsidized) loan combination than borrowers at other institutions. For example, in FY 2000, 49 percent of borrowers at private 2-year institutions, 64.1 percent of borrowers at proprietary institutions, and 82.7 percent of borrowers at foreign institutions had this combination. In contrast, one-third of borrowers at public 2- and 4-year institutions and 39.8 percent of borrowers at private 4-year institutions had Stafford Subsidized and Unsubsidized loans (see table 40).

- Between FY 1997 and FY 2000, more than 90 percent of FFEL dollars at foreign institutions were borrowed through the Stafford (Subsidized and Unsubsidized) loan combination. This percentage was considerably higher than at other institutions. For example, during this time, approximately 66 percent of FFEL dollars at proprietary institutions and nearly 60 percent of FFEL dollars at private 2- and 4-year institutions were borrowed through this combination (see tables 37-40).

Table 37. Combinations of Federal Family Education Loan (FFEL) program participation among Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by type of institution: FY 1997

FY97 FFEL Program Combinations	Total				Public 4-year				Private 4-year				Public 2-year			
	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%
Stafford Subsidized	1,339,282	44.3	$5,212,981	25.7	578,176	49.3	$2,373,515	33.5	462,871	42.4	$2,048,973	21.6	196,295	54.7	$495,979	40.3
Stafford Unsubsidized	315,072	10.4	1,393,747	6.9	148,264	12.7	645,732	9.1	98,936	9.1	525,489	5.5	46,069	12.8	126,231	10.2
PLUS	51,674	1.7	431,821	2.1	16,754	1.4	109,687	1.5	25,610	2.3	267,803	2.8	1,575	0.4	6,434	0.5
Stafford (Sub & Unsub)	1,114,593	36.9	11,056,540	54.5	368,271	31.4	3,368,966	47.5	408,047	37.4	5,443,071	57.3	110,235	30.7	573,593	46.6
Stafford (Sub) & PLUS	136,539	4.5	1,434,260	7.1	30,666	2.6	286,079	4.0	69,532	6.4	841,286	8.9	2,575	0.7	16,271	1.3
Stafford (Unsub) & PLUS	35,436	1.2	397,631	2.0	16,993	1.5	170,120	2.4	13,459	1.2	186,591	2.0	1,128	0.3	7,123	0.6
Stafford (Sub & Unsub) & PLUS	30,845	1.0	370,940	1.8	12,490	1.1	131,467	1.9	13,476	1.2	192,046	2.0	1,001	0.3	6,070	0.5
Total	**3,023,441**	**100.0**	**20,297,920**	**100.0**	**1,171,614**	**100.0**	**7,085,567**	**100.0**	**1,091,931**	**100.0**	**9,505,259**	**100.0**	**358,878**	**100.0**	**1,231,702**	**100.0**

FY97 FFEL Program Combinations	Private 2-year				Proprietary				Foreign			
	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%
Stafford Subsidized	14,296	36.5	$39,779	20.3	86,174	24.5	$244,409	11.7	1,470	13.7	$10,326	5.3
Stafford Unsubsidized	3,266	8.3	11,383	5.8	18,219	5.2	81,787	3.9	318	3.0	3,124	1.6
PLUS	592	1.5	3,614	1.8	7,096	2.0	43,677	2.1	47	0.4	606	0.3
Stafford (Sub & Unsub)	17,612	45.0	112,241	57.3	201,739	57.4	1,380,705	66.2	8,689	81.2	177,965	91.4
Stafford (Sub) & PLUS	2,447	6.2	20,620	10.5	31,204	8.9	268,325	12.9	115	1.1	1,678	0.9
Stafford (Unsub) & PLUS	515	1.3	4,198	2.1	3,311	0.9	29,191	1.4	30	0.3	408	0.2
Stafford (Sub & Unsub) & PLUS	430	1.1	3,953	2.0	3,414	1.0	36,761	1.8	34	0.3	642	0.3
Total	**39,158**	**100.0**	**195,788**	**100.0**	**351,157**	**100.0**	**2,084,855**	**100.0**	**10,703**	**100.0**	**194,750**	**100.0**

NOTES: Canceled loans were removed from the counts presented here; therefore totals will not match the volume presented in other tables that include cancellations. In order to compare participation among PLUS, Stafford Subsidized, and Stafford Unsubsidized loan programs, parent borrowers are linked to the student and only one borrower is counted. For example, if a parent obtained a PLUS loan for their dependent student and the student received no other loans, then the student—and only the student—is counted in the PLUS only category. If a parent obtained a PLUS loan for their dependent student and the student received a Subsidized Stafford loan, then the student—and only the student—is counted in the PLUS and Stafford Subsidized category. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 38. Combinations of Federal Family Education Loan (FFEL) program participation among Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by type of institution: FY 1998

FY98 FFEL Program Combinations	Total				Public 4-year				Private 4-year				Public 2-year			
	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%
Stafford Subsidized	1,302,274	42.3	$5,055,057	24.0	558,878	47.3	$2,284,091	31.3	459,622	41.1	$2,017,379	20.4	189,990	52.4	$479,720	38.2
Stafford Unsubsidized	341,462	11.1	1,538,101	7.3	159,423	13.5	704,431	9.7	108,355	9.7	584,450	5.9	50,877	14.0	140,391	11.2
PLUS	52,729	1.7	455,503	2.2	18,542	1.6	128,150	1.8	24,988	2.2	270,356	2.7	1,758	0.5	7,441	0.6
Stafford (Sub & Unsub)	1,161,073	37.7	11,633,596	55.1	379,207	32.1	3,509,576	48.1	425,560	38.1	5,735,855	58.0	114,791	31.6	594,947	47.3
Stafford (Sub) & PLUS	144,388	4.7	1,552,393	7.4	32,880	2.8	317,431	4.4	70,731	6.3	873,472	8.8	2,755	0.8	18,011	1.4
Stafford (Unsub) & PLUS	40,642	1.3	464,875	2.2	19,616	1.7	201,689	2.8	14,981	1.3	211,144	2.1	1,436	0.4	9,378	0.7
Stafford (Sub & Unsub) & PLUS	33,381	1.1	405,818	1.9	14,014	1.2	151,218	2.1	13,998	1.3	201,245	2.0	1,126	0.3	6,700	0.5
Total	**3,075,949**	**100.0**	**21,105,344**	**100.0**	**1,182,560**	**100.0**	**7,296,586**	**100.0**	**1,118,235**	**100.0**	**9,893,902**	**100.0**	**362,733**	**100.0**	**1,256,586**	**100.0**

FY98 FFEL Program Combinations	Private 2-year				Proprietary				Foreign			
	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%
Stafford Subsidized	12,543	35.0	$34,861	19.1	79,751	21.8	$228,942	10.1	1,490	13.0	$10,065	4.9
Stafford Unsubsidized	3,021	8.4	10,776	5.9	19,387	5.3	94,363	4.2	399	3.5	3,691	1.8
PLUS	625	1.7	4,461	2.4	6,750	1.8	44,258	1.9	66	0.6	838	0.4
Stafford (Sub & Unsub)	16,205	45.3	101,510	55.7	216,017	59.2	1,505,479	66.3	9,293	81.2	186,230	91.4
Stafford (Sub) & PLUS	2,428	6.8	21,694	11.9	35,465	9.7	319,897	14.1	129	1.1	1,888	0.9
Stafford (Unsub) & PLUS	555	1.6	4,946	2.7	4,028	1.1	37,377	1.6	26	0.2	341	0.2
Stafford (Sub & Unsub) & PLUS	414	1.2	4,061	2.2	3,792	1.0	41,913	1.8	37	0.3	682	0.3
Total	**35,791**	**100.0**	**182,308**	**100.0**	**365,190**	**100.0**	**2,272,228**	**100.0**	**11,440**	**100.0**	**203,734**	**100.0**

NOTES: Canceled loans were removed from the counts presented here; therefore totals will not match the volume presented in other tables that include cancellations. In order to compare participation among PLUS, Stafford Subsidized, and Stafford Unsubsidized loan programs, parent borrowers are linked to the student and only one borrower is counted. For example, if a parent obtained a PLUS loan for their dependent student and the student received no other loans, then the student—and only the student—is counted in the PLUS only category. If a parent obtained a PLUS loan for their dependent student and the student received a Subsidized Stafford loan, then the student—and only the student—is counted in the PLUS and Stafford Subsidized category. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Loan Volume Commitments

Table 39. Combinations of Federal Family Education Loan (FFEL) program participation among Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by type of institution: FY 1999

FY99 FFEL Program Combinations	Total				Public 4-year				Private 4-year				Public 2-year			
	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%
Stafford Subsidized	1,230,401	39.8	$4,737,869	21.7	531,352	44.8	$2,141,005	28.8	433,916	39.2	$1,889,144	18.8	173,263	50.6	$434,395	36.6
Stafford Unsubsidized	382,968	12.4	1,781,000	8.2	182,109	15.3	814,989	11.0	121,313	11.0	679,473	6.8	53,389	15.6	148,609	12.5
PLUS	57,976	1.9	523,328	2.4	20,443	1.7	147,543	2.0	27,521	2.5	308,668	3.1	1,929	0.6	8,299	0.7
Stafford (Sub & Unsub)	1,192,861	38.6	12,207,299	56.0	383,162	32.3	3,622,261	48.7	426,725	38.6	5,902,977	58.6	108,919	31.8	563,627	47.5
Stafford (Sub) & PLUS only	141,994	4.6	1,567,374	7.2	31,667	2.7	310,896	4.2	66,254	6.0	840,820	8.4	2,386	0.7	15,826	1.3
Stafford (Unsub) & PLUS	47,840	1.5	559,448	2.6	23,498	2.0	247,550	3.3	17,064	1.5	244,729	2.4	1,488	0.4	9,925	0.8
Stafford (Sub & Unsub) & PLUS	34,176	1.1	423,348	1.9	14,280	1.2	156,593	2.1	13,656	1.2	199,098	2.0	1,021	0.3	6,477	0.5
Total	**3,088,216**	**100.0**	**21,799,666**	**100.0**	**1,186,511**	**100.0**	**7,440,838**	**100.0**	**1,106,449**	**100.0**	**10,064,909**	**100.0**	**342,395**	**100.0**	**1,187,159**	**100.0**

FY99 FFEL Program Combinations	Private 2-year				Proprietary				Foreign			
	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%
Stafford Subsidized	11,216	32.3	$30,851	16.8	79,146	19.5	$232,653	8.6	1,508	12.7	$9,821	4.6
Stafford Unsubsidized	3,137	9.0	11,180	6.1	22,693	5.6	123,943	4.6	327	2.7	2,805	1.3
PLUS	630	1.8	4,905	2.7	7,358	1.8	52,722	1.9	95	0.8	1,191	0.6
Stafford (Sub & Unsub)	16,169	46.6	103,114	56.2	248,147	61.1	1,820,650	67.2	9,739	81.8	194,669	91.7
Stafford (Sub) & PLUS only	2,479	7.1	23,072	12.6	39,040	9.6	374,126	13.8	168	1.4	2,633	1.2
Stafford (Unsub) & PLUS	573	1.7	5,207	2.8	5,185	1.3	51,606	1.9	32	0.3	431	0.2
Stafford (Sub & Unsub) & PLUS	492	1.4	5,286	2.9	4,685	1.2	55,198	2.0	42	0.4	696	0.3
Total	**34,696**	**100.0**	**183,616**	**100.0**	**406,254**	**100.0**	**2,710,897**	**100.0**	**11,911**	**100.0**	**212,247**	**100.0**

NOTES: Canceled loans were removed from the counts presented here; therefore totals will not match the volume presented in other tables that include cancellations. In order to compare participation among PLUS, Stafford Subsidized, and Stafford Unsubsidized loan programs, parent borrowers are linked to the student and only one borrower is counted. For example, if a parent obtained a PLUS loan for their dependent student and the student received no other loans, then the student—and only the student—is counted in the PLUS only category. If a parent obtained a PLUS loan for their dependent student and the student received a Subsidized Stafford loan, then the student—and only the student—is counted in the PLUS and Stafford Subsidized category. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 40. Combinations of Federal Family Education Loan (FFEL) program participation among Stafford Subsidized, Stafford Unsubsidized and Parent Loans for Undergraduate Students (PLUS) borrowers, by type of institution: FY 2000

	Total				Public 4-year				Private 4-year				Public 2-year			
FY00 FFEL Program Combinations	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%
Stafford Subsidized	1,220,223	36.9	$4,776,508	19.6	525,713	41.8	$2,146,333	26.0	434,954	37.2	$1,927,464	17.5	170,562	47.8	$434,811	34.1
Stafford Unsubsidized	444,367	13.4	2,131,040	8.8	211,778	16.8	975,599	11.8	140,788	12.0	806,453	7.3	60,990	17.1	174,942	13.7
PLUS	56,467	1.7	533,775	2.2	18,808	1.5	139,186	1.7	26,731	2.3	316,426	2.9	1,772	0.5	8,101	0.6
Stafford (Sub & Unsub)	1,341,963	40.6	13,977,175	57.4	425,545	33.8	4,172,641	50.6	466,328	39.8	6,556,532	59.5	118,784	33.3	624,882	49.0
Stafford (Sub) & PLUS only	146,936	4.4	1,691,571	6.9	31,652	2.5	322,739	3.9	65,043	5.6	863,358	7.8	2,155	0.6	13,955	1.1
Stafford (Unsub) & PLUS	58,320	1.8	715,424	2.9	28,225	2.2	311,987	3.8	20,671	1.8	311,250	2.8	1,731	0.5	11,763	0.9
Stafford (Sub & Unsub) & PLUS	39,371	1.2	516,690	2.1	15,960	1.3	184,072	2.2	15,939	1.4	245,585	2.2	1,128	0.3	6,940	0.5
Total	**3,307,647**	**100.0**	**24,342,183**	**100.0**	**1,257,681**	**100.0**	**8,252,556**	**100.0**	**1,170,454**	**100.0**	**11,027,068**	**100.0**	**357,122**	**100.0**	**1,275,393**	**100.0**

	Private 2-year				Proprietary				Foreign			
FY00 FFEL Program Combinations	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%	Number of borrowers	%	Dollars ($ 000's)	%
Stafford Subsidized	11,364	30.2	$31,539	15.5	76,258	16.1	$227,495	6.8	1,372	11.2	$8,867	4.0
Stafford Unsubsidized	3,408	9.1	12,806	6.3	27,033	5.7	157,973	4.7	370	3.0	3,266	1.5
PLUS	701	1.9	6,304	3.1	8,339	1.8	62,383	1.9	116	0.9	1,375	0.6
Stafford (Sub & Unsub)	18,429	49.0	118,340	58.3	302,756	64.1	2,299,737	68.4	10,121	82.7	205,043	92.2
Stafford (Sub) & PLUS only	2,597	6.9	23,038	11.4	45,313	9.6	466,024	13.9	176	1.4	2,457	1.1
Stafford (Unsub) & PLUS	654	1.7	6,243	3.1	7,002	1.5	73,615	2.2	37	0.3	566 N	0.3
Stafford (Sub & Unsub) & PLUS	428	1.1	4,574	2.3	5,871	1.2	74,690	2.2	45	0.4	829	0.4
Total	37,581	100.0	202,845	100.0	472,572	100.0	3,361,917	100.0	12,237	100.0	222,404	100.0

NOTES: Canceled loans were removed from the counts presented here; therefore totals will not match the volume presented in other tables that include cancellations. In order to compare participation among PLUS, Stafford Subsidized, and Stafford Unsubsidized loan programs, parent borrowers are linked to the student and only one borrower is counted. For example, if a parent obtained a PLUS loan for their dependent student and the student received no other loans, then the student—and only the student—is counted in the PLUS only category. If a parent obtained a PLUS loan for their dependent student and the student received a Subsidized Stafford loan, then the student—and only the student—is counted in the PLUS and Stafford Subsidized category. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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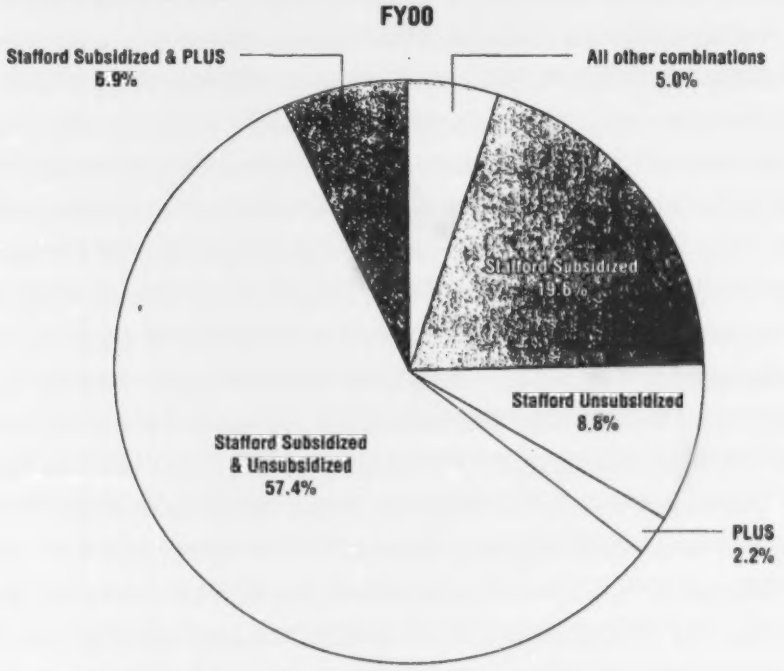
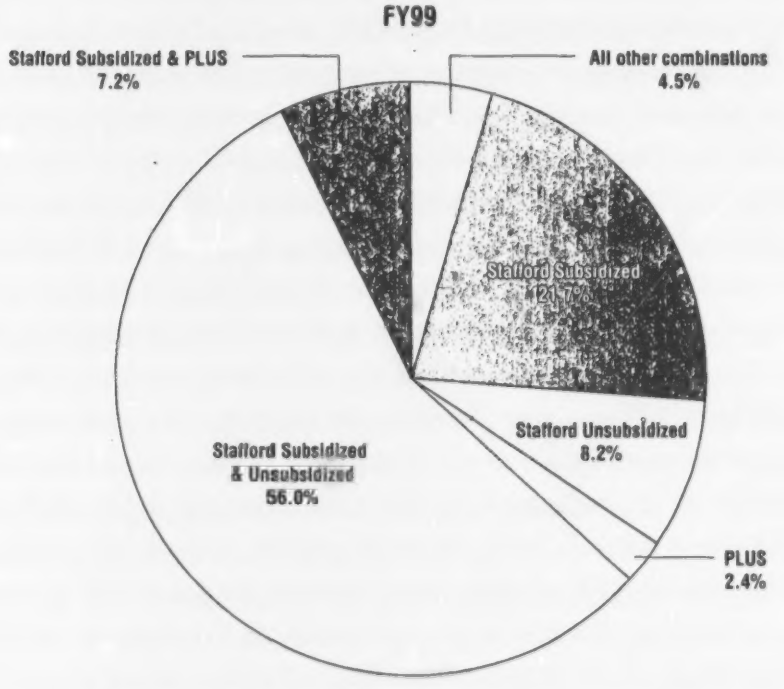
Loan Volume Commitments

Figure 21. Percentage distribution of the Federal Family Education Loan (FFEL) program dollar combinations among Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate (PLUS) borrowers: FY 1997-FY 2000



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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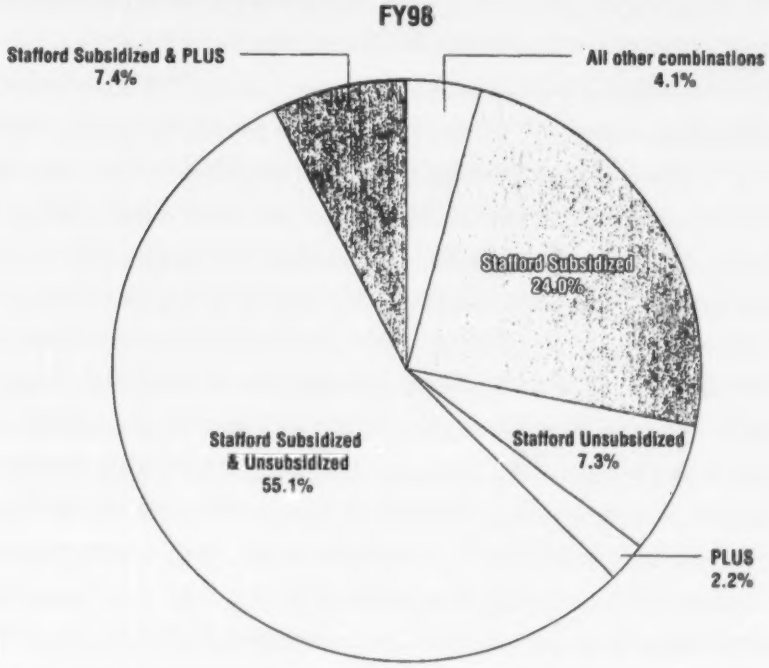
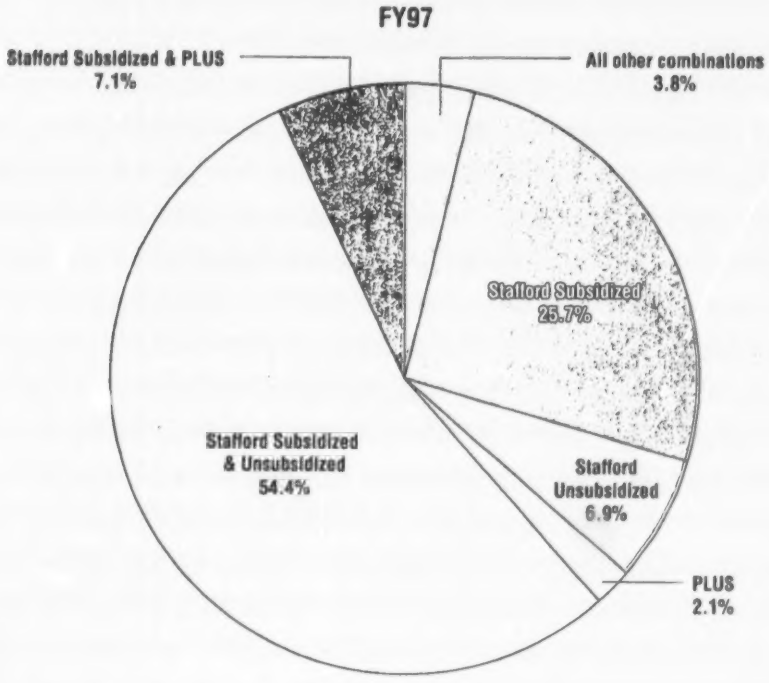
Figure 21: Percentage distribution of the Federal Family Education Loan (FFEL) program dollar combinations among Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate (PLUS) borrowers: FY 1997-FY 2000 (continued)



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table 41. Federal Direct Loan Program (FDLP) combinations of participation among Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by type of institution: FY 1997-FY 2000

This table shows the distribution of FDLP dollars committed to borrowers at each type of institution through the various loan programs. The number of loans and dollar amount of each loan combination are presented in addition to the percent each combination represents of the total FDLP loan volume committed to the various institution types. (See also figure 22 which follows table 41.)

- Like borrowers in the FFEL program, the majority of FDLP borrowers had either a Stafford Subsidized loan only or a combination of Stafford Subsidized and Unsubsidized loans. The percentage of FDLP borrowers receiving the Stafford Subsidized and Unsubsidized loan combination held steady between FY 1997 and FY 2000 at 34 percent. In addition, these borrowers accounted for nearly half of the total FDLP dollars.

- The proportion of FDLP borrowers receiving a Stafford Subsidized loan only decreased over time from 45.8 percent in FY 1997 to 40.2 percent in FY 2000. Furthermore, these borrowers accounted for a smaller percentage of total FDLP dollars over time. For example, borrowers receiving a Stafford Subsidized loan only accounted for 29 percent of total FDLP dollars in FY 1997 compared to 24 percent in FY 2000.

- The proportion of FDLP borrowers receiving Stafford Unsubsidized loans only increased from 11.3 percent in FY 1997 to 14.9 percent in FY 2000. The FDLP dollar volume going to these borrowers increased from 7.9 percent of the total FDLP dollar volume to 10.3 percent.

- The distributions of FDLP borrowers and dollars at public and private 4-year institutions by loan combination were similar to overall distributions. For example, approximately one-third of the borrowers at these institutions had the Stafford Subsidized and Unsubsidized loan combination. These borrowers accounted for nearly half of the FDLP dollars at public and private 4-year institutions.

- Borrowers at public 2-year institutions were more likely to borrow a Stafford Subsidized loan only than borrowers at other institutions. From FY 1997 to FY 2000, approximately 55 percent of borrowers at public 2-year institutions had a Stafford Subsidized loan only. These borrowers accounted for 40 percent of the FDLP dollars at these institutions.

- Borrowers at private 2-year and proprietary institutions were considerably more likely to borrow the Stafford Subsidized and Unsubsidized loan combination. Approximately 6 in 10 borrowers at these institutions had the Stafford loan combination. Furthermore, these borrowers accounted for two-thirds or more of the FDLP dollars at these institutions.

Table 41. Federal Direct Loan Program (FDLP) combinations of participation among Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers, by type of institution: FY 1997-FY 2000

Program combinations	Total				Public 4-year				Private 4-year				Public 2-year				Private 2-year				Proprietary			
	Number of borrowers	%	Dollars (in 000's)	%	Number of borrowers	%	Dollars (in 000's)	%	Number of borrowers	%	Dollars (in 000's)	%	Number of borrowers	%	Dollars (in 000's)	%	Number of borrowers	%	Dollars (in 000's)	%	Number of borrowers	%	Dollars (in 000's)	%
FY97																								
Stafford Subsidized	729,983	45.8	$3,025,181	29.0	491,079	46.0	$2,115,423	30.2	153,766	49.6	$689,879	28.1	53,210	55.8	$132,728	40.1	955	29.2	$2,668	16.2	30,973	26.7	$84,482	13.3
Stafford Unsubsidized	179,366	11.3	821,424	7.9	136,256	12.8	628,805	9.0	25,584	8.3	135,327	5.5	11,306	11.8	31,300	9.5	173	5.3	687	4.2	6,047	5.2	25,306	4.0
PLUS	27,353	1.7	192,791	1.8	18,270	1.7	118,050	1.7	6,735	2.2	62,812	2.6	319	0.3	1,043	0.3	50	1.5	230	1.4	1,979	1.7	10,656	1.7
Stafford (Sub & Unsub)	546,877	34.3	5,171,028	49.6	347,235	32.5	3,322,634	47.5	99,257	32.0	1,237,146	50.4	29,752	31.2	161,253	48.7	1,834	56.1	10,740	65.4	68,799	59.3	439,256	69.4
Stafford (Sub) & PLUS	63,393	4.0	678,433	6.5	37,975	3.6	388,898	5.6	17,933	5.8	227,464	9.3	430	0.5	2,344	0.7	200	6.1	1,578	9.6	6,855	5.9	58,150	9.2
Stafford (Unsub) & PLUS	24,640	1.5	283,169	2.7	20,730	1.9	231,223	3.3	3,028	1.0	44,665	1.8	170	0.2	952	0.3	24	0.7	192	1.2	688	0.6	6,138	1.0
Stafford (Sub & Unsub) & PLUS	20,741	1.3	256,702	2.5	16,003	1.5	189,610	2.7	3,694	1.2	56,348	2.3	247	0.3	1,422	0.4	35	1.1	338	2.1	762	0.7	8,984	1.4
FY97 total	**1,592,353**	**100.0**	**10,428,728**	**100.0**	**1,067,548**	**100.0**	**6,994,643**	**100.0**	**309,997**	**100.0**	**2,453,640**	**100.0**	**95,434**	**100.0**	**331,040**	**100.0**	**3,271**	**100.0**	**16,433**	**100.0**	**116,103**	**100.0**	**632,972**	**100.0**
FY98																								
Stafford Subsidized	719,779	44.0	$2,920,704	27.2	482,388	44.4	$2,037,920	28.5	150,583	47.2	$658,721	26.0	54,126	55.6	$134,965	40.3	992	23.1	$2,775	12.6	31,690	24.9	$86,323	12.1
Stafford Unsubsidized	196,932	12.0	902,935	8.4	148,948	13.7	685,768	9.6	28,652	9.0	153,049	6.0	12,425	12.8	34,082	10.2	207	4.8	862	3.9	6,700	5.3	29,174	4.1
PLUS	28,612	1.7	212,856	2.0	18,779	1.7	126,325	1.8	7,608	2.4	74,354	2.9	320	0.3	1,126	0.3	60	1.4	299	1.4	1,845	1.4	10,751	1.5
Stafford (Sub & Unsub)	567,664	34.7	5,324,493	49.5	352,977	32.5	3,372,328	47.1	105,478	33.1	1,286,479	50.7	29,394	30.2	158,428	47.3	2,628	61.2	14,651	66.5	77,187	60.6	492,607	69.3
Stafford (Sub) & PLUS	69,627	4.3	761,234	7.1	41,719	3.8	437,165	6.1	18,869	5.9	246,672	9.7	564	0.6	3,347	1.0	299	7.0	2,287	10.4	8,176	6.4	71,762	10.1
Stafford (Unsub) & PLUS	29,172	1.8	341,965	3.2	24,316	2.2	276,399	3.9	3,677	1.2	55,306	2.2	252	0.3	1,506	0.4	52	1.2	516	2.3	875	0.7	8,238	1.2
Stafford (Sub & Unsub) & PLUS	23,352	1.4	293,073	2.7	18,089	1.7	217,500	3.0	3,970	1.2	61,357	2.4	273	0.3	1,581	0.5	56	1.3	652	3.0	964	0.8	11,984	1.7
FY98 total	**1,635,138**	**100.0**	**10,757,259**	**100.0**	**1,087,216**	**100.0**	**7,153,405**	**100.0**	**318,837**	**100.0**	**2,535,938**	**100.0**	**97,354**	**100.0**	**335,034**	**100.0**	**4,294**	**100.0**	**22,043**	**100.0**	**127,437**	**100.0**	**710,839**	**100.0**
FY99																								
Stafford Subsidized	675,877	42.6	$2,672,887	25.9	441,792	42.5	$1,827,633	27.1	150,305	47.2	$629,215	25.4	50,821	54.9	$125,900	39.8	1,024	24.4	$2,782	13.6	31,935	24.2	$87,356	11.7
Stafford Unsubsidized	217,925	13.7	986,739	9.6	165,126	15.9	748,027	11.1	32,217	10.1	170,664	6.9	12,870	13.9	35,242	11.1	235	5.6	886	4.3	7,477	5.7	31,921	4.3
PLUS	25,914	1.6	190,995	1.9	17,202	1.7	114,206	1.7	6,510	2.0	63,714	2.6	311	0.3	1,179	0.4	58	1.4	219	1.1	1,833	1.4	11,677	1.6
Stafford (Sub & Unsub)	543,585	34.3	5,068,851	49.2	334,674	32.2	3,169,905	47.0	100,750	31.7	1,231,616	49.8	27,558	29.8	147,890	46.8	2,518	59.9	13,879	67.6	78,085	59.3	505,561	67.5
Stafford (Sub) & PLUS	70,503	4.4	756,354	7.3	39,049	3.8	401,829	6.0	20,532	6.5	260,463	10.5	499	0.5	3,113	1.0	296	7.0	2,097	10.2	10,127	7.7	88,853	11.9
Stafford (Unsub) & PLUS	31,901	2.0	371,388	3.6	26,149	2.5	295,175	4.4	4,288	1.3	63,278	2.6	227	0.2	1,462	0.5	39	0.9	344	1.7	1,198	0.9	11,129	1.5
Stafford (Sub & Unsub) & PLUS	20,751	1.3	254,005	2.5	15,798	1.5	185,043	2.7	3,580	1.1	54,330	2.2	246	0.3	1,306	0.4	31	0.7	311	1.5	1,096	0.8	13,015	1.7
FY99 total	**1,586,456**	**100.0**	**10,301,220**	**100.0**	**1,039,790**	**100.0**	**6,741,820**	**100.0**	**318,182**	**100.0**	**2,473,280**	**100.0**	**92,532**	**100.0**	**316,092**	**100.0**	**4,201**	**100.0**	**20,517**	**100.0**	**131,751**	**100.0**	**749,511**	**100.0**
FY00																								
Stafford Subsidized	617,693	40.2	$2,505,687	24.0	400,548	39.8	$1,685,269	24.9	140,292	44.5	$618,756	23.3	47,627	53.6	$120,361	39.5	863	26.0	$2,162	13.0	28,363	23.2	$79,139	11.1
Stafford Unsubsidized	229,473	14.9	1,079,913	10.3	174,391	17.3	821,315	12.1	33,950	10.8	188,485	7.1	13,987	15.7	38,794	12.7	238	7.2	685	4.1	6,907	5.6	30,634	4.3
PLUS	28,395	1.8	222,000	2.1	19,267	1.9	134,840	2.0	6,477	2.1	69,756	2.6	355	0.4	1,467	0.5	47	1.4	210	1.3	2,249	1.8	15,727	2.2
Stafford (Sub & Unsub)	532,673	34.7	5,158,189	49.3	327,783	32.6	3,180,706	47.0	104,955	33.3	1,361,143	51.2	25,839	29.1	137,103	45.0	1,910	57.7	11,379	68.6	72,186	59.0	467,857	65.9
Stafford (Sub) & PLUS	68,280	4.4	759,256	7.3	37,241	3.7	391,038	5.8	20,284	6.4	273,878	10.3	543	0.6	3,264	1.1	200	6.0	1,612	9.7	10,012	8.2	89,464	12.6
Stafford (Unsub) & PLUS	36,815	2.4	438,815	4.2	29,989	3.0	345,269	5.1	5,027	1.6	77,636	2.9	298	0.3	1,953	0.6	34	1.0	303	1.8	1,467	1.2	13,654	1.9
Stafford (Sub & Unsub) & PLUS	22,719	1.5	288,422	2.8	17,032	1.7	203,924	3.0	4,278	1.4	69,115	2.6	245	0.3	1,611	0.5	21	0.6	235	1.4	1,143	0.9	13,537	1.9
FY00 total	**1,536,048**	**100.0**	**10,452,282**	**100.0**	**1,006,251**	**100.0**	**6,762,362**	**100.0**	**315,263**	**100.0**	**2,656,768**	**100.0**	**88,894**	**100.0**	**304,553**	**100.0**	**3,313**	**100.0**	**16,587**	**100.0**	**122,327**	**100.0**	**710,013**	**100.0**

NOTES: Volume measure is Direct Loan commitments. In order to compare participation among PLUS, Stafford Subsidized and Stafford Unsubsidized loan programs, parent borrowers are linked to the student and only one borrower is counted. For example, if a parent obtained a PLUS loan for their dependent student and the student received no other loans, then the student—and only the student—is counted in the PLUS only category. If a parent obtained a PLUS loan for their dependent student and the student received a Subsidized Stafford Loan, then the student—and only the student—is counted in the PLUS and Stafford Subsidized category. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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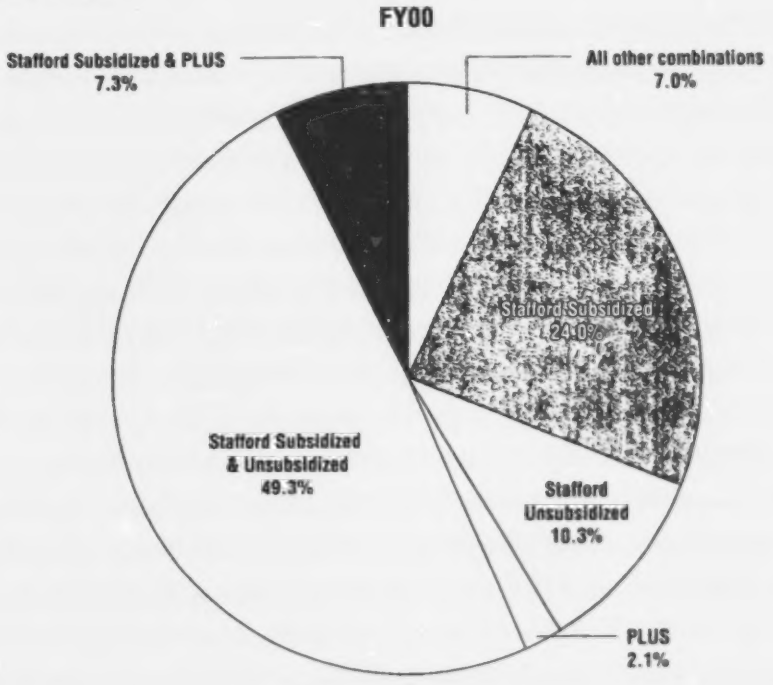
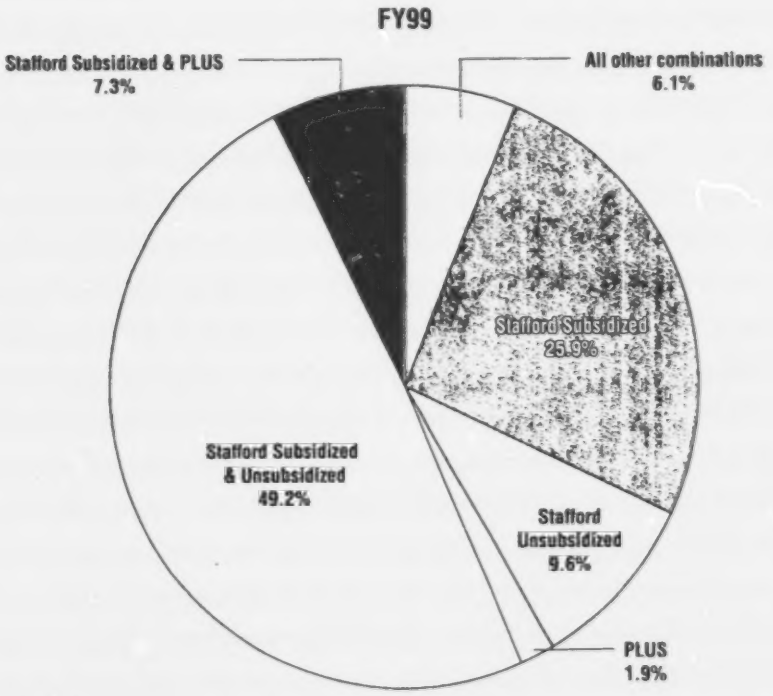
Figure 22. Percentage distribution of Federal Direct Loan Program (FDLP) dollar combinations among Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers: FY 1997-FY 2000



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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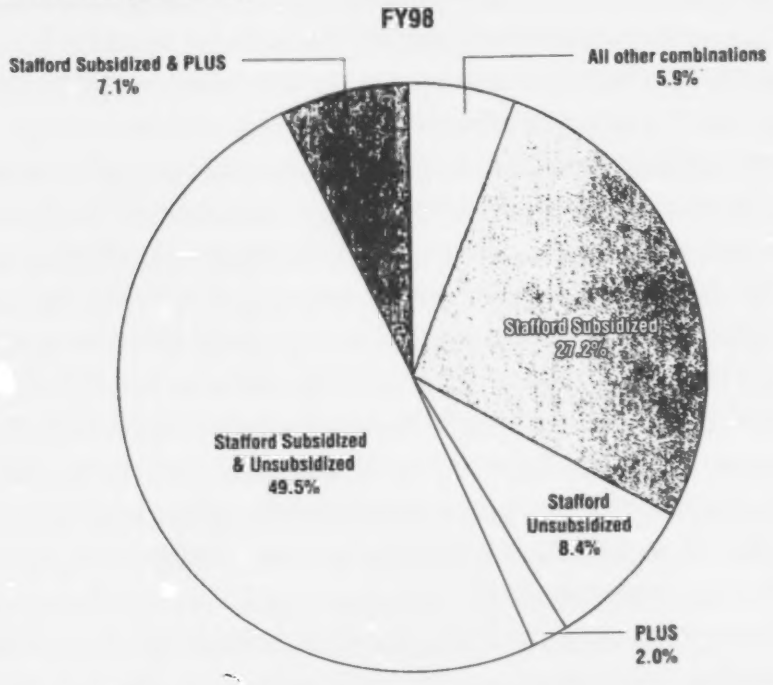
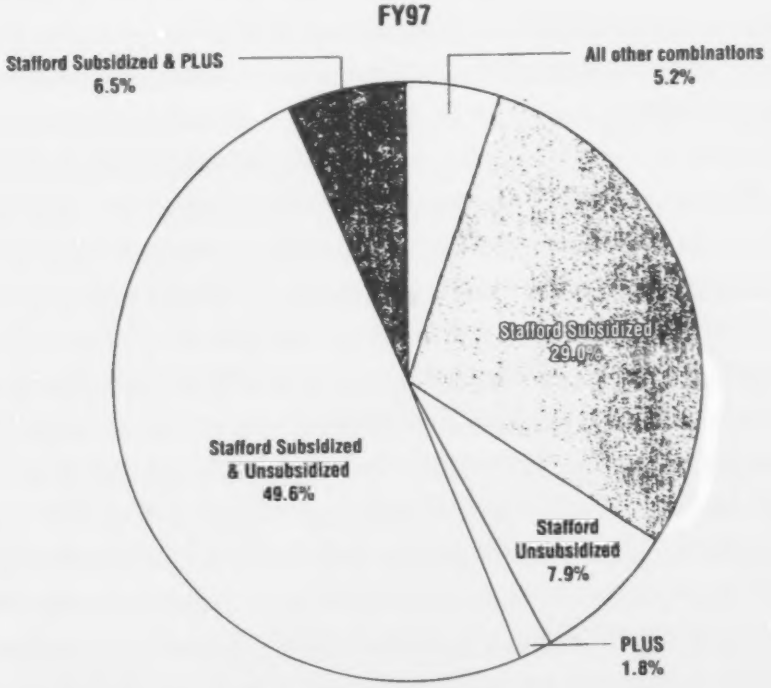
Figure 22. Percentage distribution of Federal Direct Loan Program (FDLP) dollar combinations among Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) borrowers: FY 1997-FY 2000 (continued)



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

Part III
FDLP and FFEL Program Dollars Outstanding and Guaranty Agency Characteristics

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Table 42. Weekly average 91-day Treasury Bill (bond equivalent) rates, by quarter: FY 1986-FY 2000

This table lists the quarterly 91-day Treasury Bill rates for FY86-FY00. (See also figure 23 which follows table 42.)

- From FY 1986 to FY 2000, rates for the 91-day Treasury Bills began at 7.4 percent, fluctuated over time, and dropped to their lowest value (3.1 percent) in the fourth quarter of FY 1992. Over the next five quarters, the average rate was either 3.1 or 3.2 percent.

- Treasury Bill rates began inching up again beginning in the third quarter of FY 1994, rising to 6.0 percent in the second quarter of FY 1995.

- From FY 1996 through the first three quarters of FY 2000, rates varied between approximately 4.4 and 5.9 percent. In the fourth quarter of FY 2000, the average Treasury Bill rates increased to 6.2 percent.

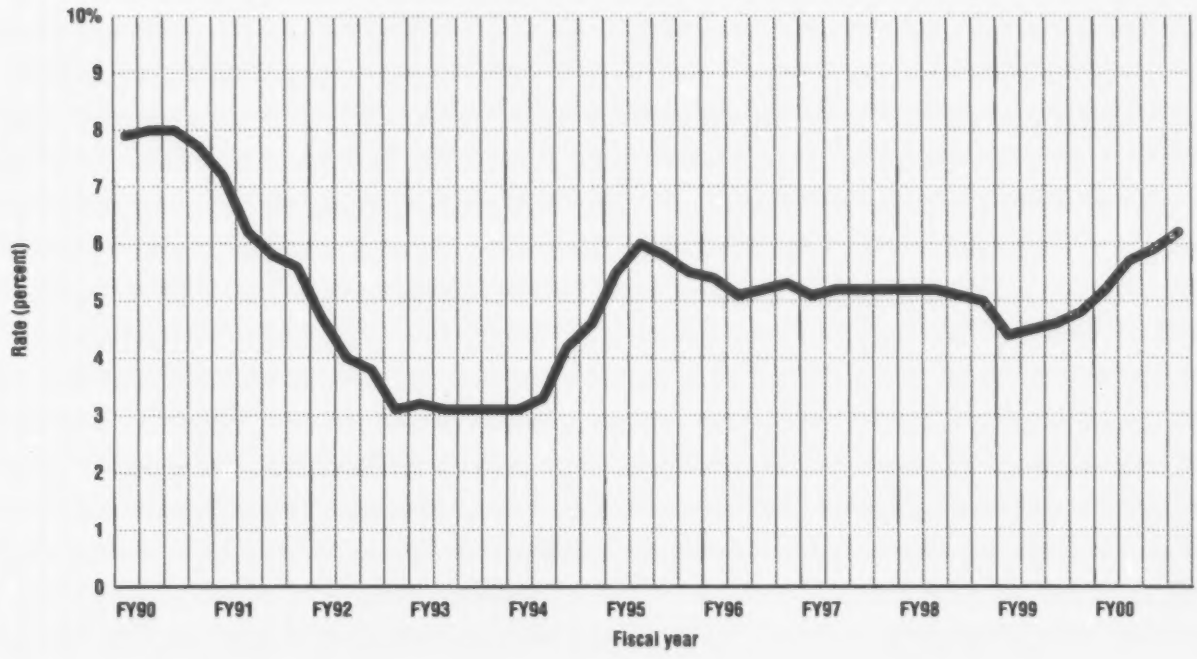
Table 42. Weekly average 91-day Treasury Bill (bond equivalent) rates, by quarter: FY 1986-FY 2000

Fiscal year	Quarter ending			
	December 31	March 31	June 30	September 31
1986	7.4	7.1	6.3	5.7
1987	5.5	5.7	5.9	6.3
1988	6.2	5.9	6.4	7.2
1989	8.0	8.9	8.7	8.1
1990	7.9	8.0	8.0	7.7
1991	7.2	6.2	5.8	5.6
1992	4.7	4.0	3.8	3.1
1993	3.2	3.1	3.1	3.1
1994	3.1	3.3	4.2	4.6
1995	5.5	6.0	5.8	5.5
1996	5.4	5.1	5.2	5.3
1997	5.1	5.2	5.2	5.2
1998	5.2	5.2	5.1	5.0
1999	4.4	4.5	4.6	4.8
2000	5.2	5.7	5.9	6.2

NOTES: Special allowance rates to lenders participating in the Federal Family Education Loan (FFEL) program are based on the average weekly 91-day Treasury Bill (bond equivalent) rate for each quarter of the fiscal year. Data for earlier years appear in table A-42 in appendix I.

SOURCE: U.S. Department of Treasury.

Figure 23. Weekly average 91-day Treasury Bill (bond equivalent) rates, by quarter: FY 1990-FY 2000



NOTE: Data reported by quarter.

SOURCE: U.S. Department of Treasury.

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Table 43. Federal Direct Loan Program (FDLP) estimated dollars outstanding, as of September 30th of each fiscal year, by loan program type: FY 1997- FY 2000

This table shows the amount of dollars outstanding for each of the four Federal Direct Loan Programs and the combined FDLP totals for FY 1997-FY 2000. The table includes figures representing the total volume of dollars in school, in repayment, and outstanding. (See also figure 24 which follows table 43.)

- Between FY 1997 and FY 2000, the total volume of FDLP dollars outstanding increased from $21.1 billion in FY 1997 to $56.3 billion in FY 2000. All four of the FDLP programs displayed a similar pattern in that the total volume of dollars outstanding increased each year. For example:
  - In the Stafford Subsidized program, dollars outstanding increased from $11.4 billion in FY 1997 to $22.9 billion in FY 2000.
  - In the Stafford Unsubsidized program, dollars outstanding increased from $5.9 billion in FY 1997 to $14.1 billion in FY 2000.
  - In the PLUS and Consolidation programs, dollars outstanding increased from $1.5 billion and $2.3 billion, respectively, to $3.4 billion and $16.0 billion, respectively.
- The Stafford Subsidized program represented the largest proportion of FDLP program dollars outstanding from FY 1997-FY 2000. However, the proportion of Stafford Subsidized dollars outstanding to total FDLP dollars outstanding decreased each year. For example, in FY 1997, the Stafford Subsidized amount of dollars outstanding represented 54.0 percent of total FDLP dollars outstanding, while in FY 2000, this proportion had dropped to 40.6 percent.[1]
- In FY 1997 and FY 1998, Stafford Unsubsidized dollars outstanding accounted for 28 percent of total FDLP dollars outstanding. However, in FY 1999 and FY 2000, Stafford Unsubsidized dollars outstanding accounted for one-quarter of total FDLP dollars outstanding.[1]
- The proportion of Consolidation dollars outstanding to total FDLP dollars outstanding increased annually, rising from 11.1 percent in FY 1997, to 26.1 in FY 1999, and, finally, to 28.4 percent in FY 2000.[1]
- As the Federal Direct Loan Program has expanded since its inception in FY 1994, the ratio of the total number of FDLP dollars in school to the total number of dollars outstanding decreased overtime. In FY 1997, dollars in school accounted for 66.2 percent of dollars outstanding. This figure fell to 42.3 percent in FY 1999, and finally to 35.6 percent in FY 2000.[2]
- The annual Stafford Subsidized dollars in school as a percentage of total Stafford Subsidized dollars outstanding was 81.1 percent in FY 1997. This proportion fell over the next three years from 71.1 percent in FY 1998, to 62.5 percent in FY 1999, and finally, to 54.3 percent in FY 2000.[3]
- The annual dollars in school as a percentage of total Stafford Unsubsidized dollars outstanding was 80.8 percent in FY 1997. Like Stafford Subsidized loans, this proportion fell over the next three years from 70.7 percent in FY 1998, to 62.1 percent in FY 1999, and finally, to 54.3 percent in FY 2000.[3]

[1] Percents were calculated as the amount of dollars outstanding in a given program divided by the amount of FDLP dollars outstanding.

[2] Percents were calculated as the amount of FDLP dollars in school divided by the amount of FDLP dollars outstanding.

[3] Percents were calculated as the amount of dollars in school in a given program divided by the amount of dollars outstanding in the same program.

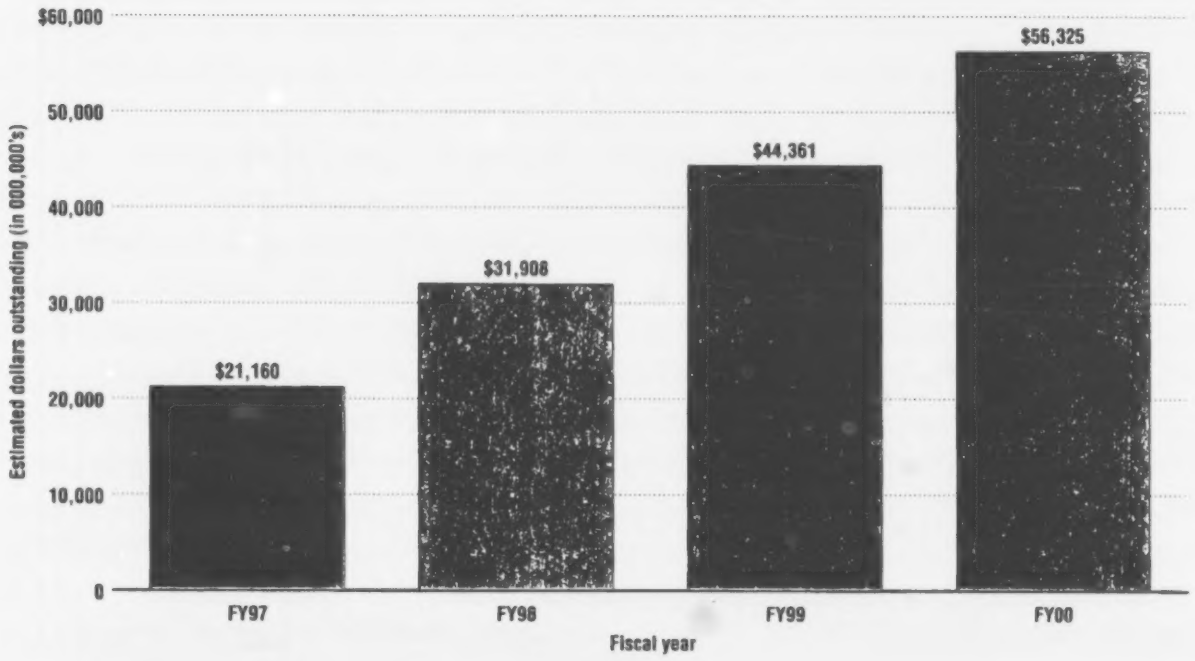
Table 43. Federal Direct Loan Program (FDLP) estimated dollars outstanding, as of September 30th of each fiscal year, by loan program type: FY 1997-FY 2000

	($ in 000,000's)			
	FY97	FY98	FY99	FY00
Stafford Subsidized				
Dollars in school	$9,266	$11,437	$11,946	$12,421
Dollars in repayment	2,154	4,649	7,159	10,441
Dollars outstanding	11,420	16,085	19,105	22,861
Stafford Unsubsidized				
Dollars in school	$4,744	$6,271	$6,805	$7,627
Dollars in repayment	1,128	2,603	4,155	6,422
Dollars outstanding	5,872	8,874	10,960	14,049
PLUS				
Dollars in repayment	$1,528	$2,210	$2,733	$3,418
Dollars outstanding	1,528	2,210	2,733	3,418
Consolidation				
Dollars in repayment	$2,340	$4,738	$11,564	$15,996
Dollars outstanding	2,340	4,738	11,564	15,996
FDLP total				
Dollars in school	$14,010	$17,708	$18,751	$20,048
Dollars in repayment	7,150	14,200	25,610	36,277
Dollars outstanding	21,160	31,908	44,361	56,325

NOTES: Dollars in default are not included in the dollars outstanding. The Dollars in School category does not apply to PLUS and Consolidation loans. This is because PLUS loans go into repayment on the date the loan is disbursed by the lender, and Consolidation occurs only after a borrower starts the repayment process. Details may not add to totals due to rounding. Calculations are based on numbers prior to rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, compiled data.

Figure 24. Federal Direct Loan Program (FDLP) estimated dollars outstanding: FY 1997-FY 2000



NOTE: Dollars in default are not included in the dollars outstanding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, compiled data.

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Table 44. Federal Family Education Loan (FFEL) program estimated dollars outstanding, as of September 30th of each fiscal year, by loan program type: FY 1990-FY 2000

This table shows the amount of dollars outstanding for each of the five FFEL programs and the combined FFEL program totals for FY 1990-FY 2000. The table includes figures representing the total volume of dollars in school, in repayment, and outstanding. (See also figure 25 which follows table 44.)

- Between FY 1990 and FY 2000, the total volume of FFEL program dollars outstanding increased each year, from $54.1 billion in FY 1990 to $146.6 billion in FY 2000, a 170.8 percent increase. From FY 1993 to FY 1999, total dollars outstanding increased by approximately $10.6 billion per year. From FY 1999 to FY 2000 total dollars outstanding increased by $14.0 billion.

- The Stafford Subsidized, Stafford Unsubsidized, and PLUS programs each displayed a similar pattern in that the total volume of dollars outstanding increased each year. However, within the Stafford Subsidized program, dollars outstanding increased at a slower rate from $45.4 billion in FY 1990 to $69.7 billion in FY 2000, an increase of 53.5 percent. In contrast, the dollars outstanding in the Stafford Unsubsidized program increased from $1.7 billion to $37.1 billion between FY 1994 and FY 2000, an increase of 2,035.6 percent. The dollars outstanding in the PLUS program increased 314.7 percent from $2.0 billion in FY 1990 to $8.4 billion in FY 2000.

- Like the other programs, dollars outstanding for Consolidation loans increased overtime from $2.2 billion in FY 1990 to $28.4 billion, an increase of 1,186.8 percent.

- The Stafford Subsidized program had the largest proportion of FFEL program dollars outstanding from FY 1990-FY 2000. In FY 1990, Stafford Subsidized dollars outstanding represented 83.9 percent of total FFEL program dollars outstanding. However, by FY 2000, this proportion had decreased to 47.6 percent.[4]

- The proportion of the Stafford Unsubsidized dollars outstanding to total FFEL program dollars outstanding increased annually, rising from 2.2 percent in FY 1994 to 17.4 percent in FY 1997, and finally, to 25.3 percent in FY 2000.[4]

- The proportion of PLUS dollars outstanding to total FFEL dollars outstanding remained relatively steady from FY 1992 through FY 2000, during which the proportion fluctuated between 5.3 percent and 5.8 percent.[4]

- The proportion of Consolidation dollars outstanding to total FFEL program dollars outstanding increased annually, rising from 9.0 percent in FY 1994 to 15.6 percent in FY 1997, and finally, to 19.3 percent in FY 2000.[4]

- The proportion of the total number of FFEL program dollars in school to the total number of FFEL program dollars outstanding fluctuated between 32.2 and 35.2 between FY 1990 and FY 1994. In FY 1995, this proportion peaked at 38.5 percent. Beginning in FY 1996 the proportion of the total number of dollars in school to the total number of dollars outstanding decreased annually and stood at 30.1 percent in FY 2000.[5]

[4] Percents were calculated as the amount of dollars outstanding in a given program divided by the amount of FFEL dollars outstanding.

[5] Percents were calculated as the amount of FFEL dollars in school divided by the amount of FFEL dollars outstanding.

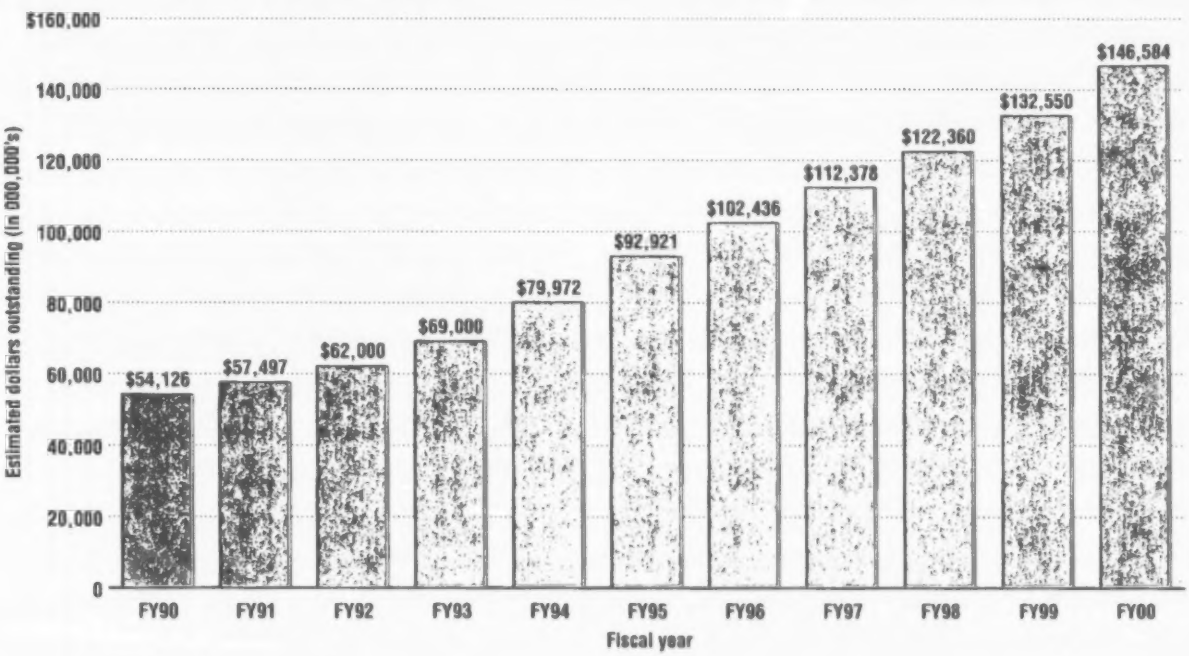
[6] Percents were calculated as the amount of dollars in school in a given program divided by the amount of dollars outstanding in the same program.

Table 44. (continued)

- The annual Stafford Subsidized dollars in school as a percentage of total Stafford Subsidized dollars outstanding peaked at 46.0 percent in FY 1995 and deceased annually. In FY 2000, this proportion stood at 37.3 percent.[6]

- The annual Stafford Unsubsidized dollars in school as a percentage of total Stafford Unsubsidized dollars outstanding was 93.9 percent in FY 1994, the first year of the program. As the years passed and borrowers left school, the proportion fell. In FY 2000 the annual dollars in school as a percentage of total dollars outstanding was 48.9 percent.[6]

Figure 25. Federal Family Education Loan (FFEL) program estimated dollars outstanding: FY 1990-FY 2000



NOTE: Dollars in default are not included in the dollars outstanding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 799 and Office of Student Financial Assistance Programs.

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Table 44. Federal Family Education Loan (FFEL) program estimated dollars outstanding, as of September 30th of each fiscal year, by loan program type: FY 1990-FY 2000

(in 000,000's)

	FY90	FY91	FY92	FY93	FY94	FY95	FY96	FY97	FY98	FY99	FY00
Stafford Subsidized/FISLP											
Dollars in school	$19,041	$18,500	$20,134	$22,200	$25,559	$27,916	$26,993	$26,521	$26,051	$26,030	$26,014
Dollars in repayment	26,388	28,479	28,495	29,743	32,038	32,753	35,093	37,401	39,901	41,563	43,709
Dollars outstanding	45,429	46,979	48,629	51,943	57,597	60,669	62,086	63,922	65,952	67,593	69,723
Stafford Unsubsidized[1]											
Dollars in school	—	—	—	—	$1,631	$7,898	$10,594	$12,876	$14,615	$16,309	$18,165
Dollars in repayment	—	—	—	—	106	1,011	3,423	6,681	10,714	14,582	18,931
Dollars outstanding	—	—	—	—	1,737	8,909	14,017	19,557	25,329	30,891	37,096
PLUS											
Dollars in repayment	$2,037	$2,607	$3,269	$3,968	$4,434	$5,111	$5,632	$6,261	$6,974	$7,595	$8,447
Dollars outstanding	2,037	2,607	3,269	3,968	4,434	5,111	5,632	6,261	6,974	7,595	8,447
SLS[2]											
Dollars in repayment	$4,457	$4,684	$5,618	$7,141	$9,026	$7,400	$6,155	$5,149	$4,405	$3,564	$2,970
Dollars outstanding	4,457	4,684	5,618	7,141	9,026	7,400	6,155	5,149	4,405	3,564	2,970
Consolidation											
Dollars in repayment	$2,203	$3,227	$4,484	$5,948	$7,178	$10,832	$14,546	$17,489	$19,700	$22,907	$28,348
Dollars outstanding	2,203	3,227	4,484	5,948	7,178	10,832	14,546	17,489	19,700	22,907	28,348
FFEL program total											
Dollars in school	$19,041	$18,500	$20,134	$22,200	$27,190	$35,814	$37,587	$39,397	$40,666	$42,339	$44,179
Dollars in repayment	35,085	38,997	41,866	46,800	52,782	57,107	64,849	72,981	81,694	90,211	102,405
Dollars outstanding	54,126	57,497	62,000	69,000	79,972	92,921	102,436	112,378	122,360	132,550	146,584

— Not applicable.

[1] The Stafford Unsubsidized program began in FY93.

[2] The Supplemental Loan for Students (SLS) program disbursed its last loans in FY94.

NOTES: Dollars in default are not included in the dollars outstanding. The Dollars in School category does not apply to PLUS, SLS, and Consolidation loans. This is because PLUS and SLS loans go into repayment on the date the loan is disbursed by the lender, and Consolidation occurs only after a borrower starts the repayment process. Details may not add to totals due to rounding. Calculations are based on numbers prior to rounding. Data for earlier years appear in table A—44 in appendix I.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 799 and Office of Student Financial Assistance Programs.

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Dollars Outstanding and Guaranty Agency Characteristics

Table 45. Sallie Mae loan purchases and warehousing advances: Calendar years 1973-2000

This table shows Sallie Mae's annual loan purchases and dollars outstanding for calendar years 1973-00, as well as warehousing advances made to lenders. Sallie Mae provides a national secondary market for the Federal Family Education Loan (FFEL) program. Its main functions are to purchase loans and to provide warehousing advances to participating lenders. (See also figure 26 which follows table 45.)

- Sallie Mae's annual student loan purchases are a substantial portion of FFEL program loans and thus it holds a large proportion of outstanding FFEL program dollars. For example:
  - In 1997 and 1998, Sallie Mae's annual student loan purchases represented approximately 40 percent of FFEL loan volume. However, in 1999, Sallie Mae's loan acquisitions jumped 63 percent to $13.7 billion. This increase was due in large part to Sallie Mae's acquisition of the Nellie Mae Corporation and its loan portfolio. As a result, Sallie Mae's student loan purchases accounted for nearly 60 percent of FFEL loan volume in 1999. During 2000, Sallie Mae's loan acquisitions again increased considerably to $20.6 billion, which accounted for 80 percent of FFEL loan volume (see table 1 for FFEL program loan volume).
  - Between 1997 and 2000, Sallie Mae's outstanding loan purchases grew from $29.4 billion to $37.6 billion, an increase of 28 percent. Despite this increase, Sallie Mae's outstanding student loan purchases represented consistently about one-quarter of FFEL program dollars outstanding during this time (see table 37 for FFEL dollars outstanding).
- Annual and outstanding warehousing advances declined between 1997 and 2000. In 1997, Sallie Mae had $1.9 billion and $2.5 billion in annual and outstanding warehousing advances, respectively. By 2000, annual warehousing advances fell to $1.0 billion, while outstanding warehousing advances decreased to $0.8 billion.

Table 45. Sallie Mae loan purchases and warehousing advances: Calendar years 1973-2000

($ in 000,000's)

	Student loan purchases[1]		Warehousing advances	
Calendar year	Annual	Outstanding	Annual	Outstanding
1973-89	$24,259	$72,626	$16,116	$53,628
1990	5,973	19,242	5,612	9,270
1991	6,301	22,068	3,952	9,395
1992	5,772	24,173	1,806	8,085
1993	6,675	26,804	1,813	7,034
1994	7,956	30,370	3,377	7,032
1995	9,380	34,336	2,250	3,865
1996	8,371	32,308	1,392	2,790
1997	9,040	29,443[2]	1,869	2,518
1998	8,417	28,283[2]	1,543	1,718
1999	13,680	33,809[2]	1,043	1,173
2000	20,563	37,647[2]	987	825
Cumulative total	**126,387**	**391,109**	**41,759**	**107,333**

[1] Student loan purchases include Stafford Subsidized, Stafford Unsubsidized, Parent Loans for Undergraduate Students (PLUS), Supplemental Loan for Students (SLS), Federal Insured Student Loan Program (FISLP), and Health Education Assistance Loans (HEAL).

[2] The dollar amounts for calendar years 1997, 1998, 1999, and 2000 represent approximately one-quarter of the FFEL program dollars outstanding. (See FFEL dollars outstanding in table 44.)

NOTES: Sallie Mae provides a national secondary market for the FFEL program. Its main function is to purchase loans and provide warehousing advances to participating lenders. Details may not add to totals due to rounding. Data for earlier years appear in table A-45 in appendix I.

SOURCE: Sallie Mae Annual Report.

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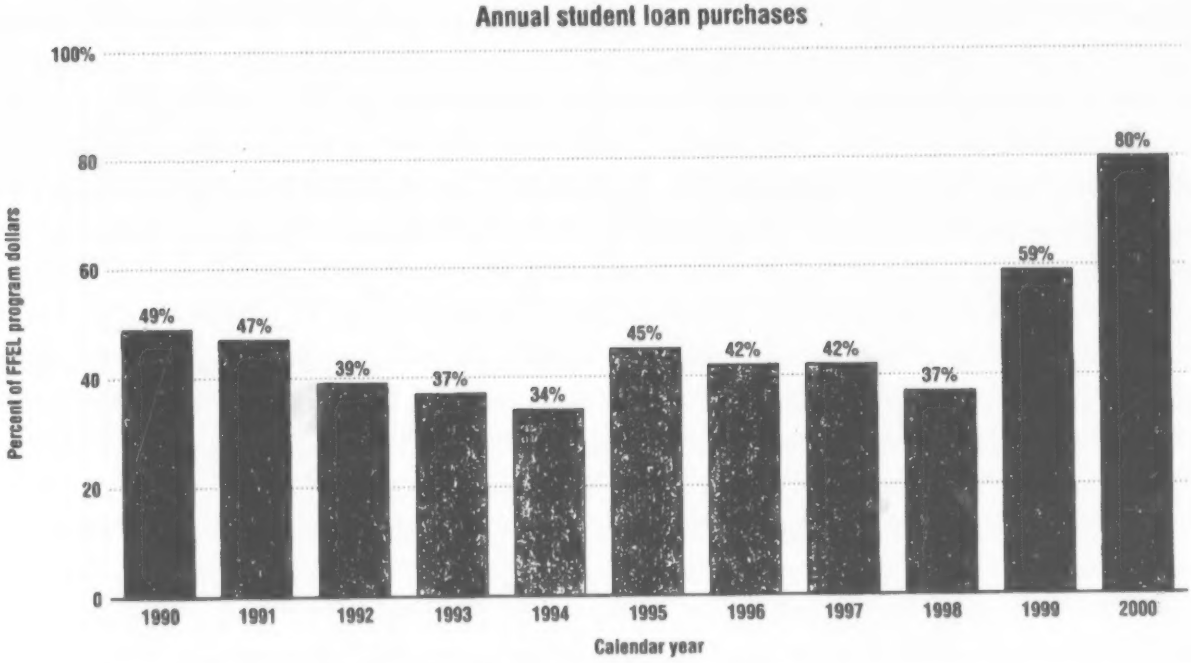
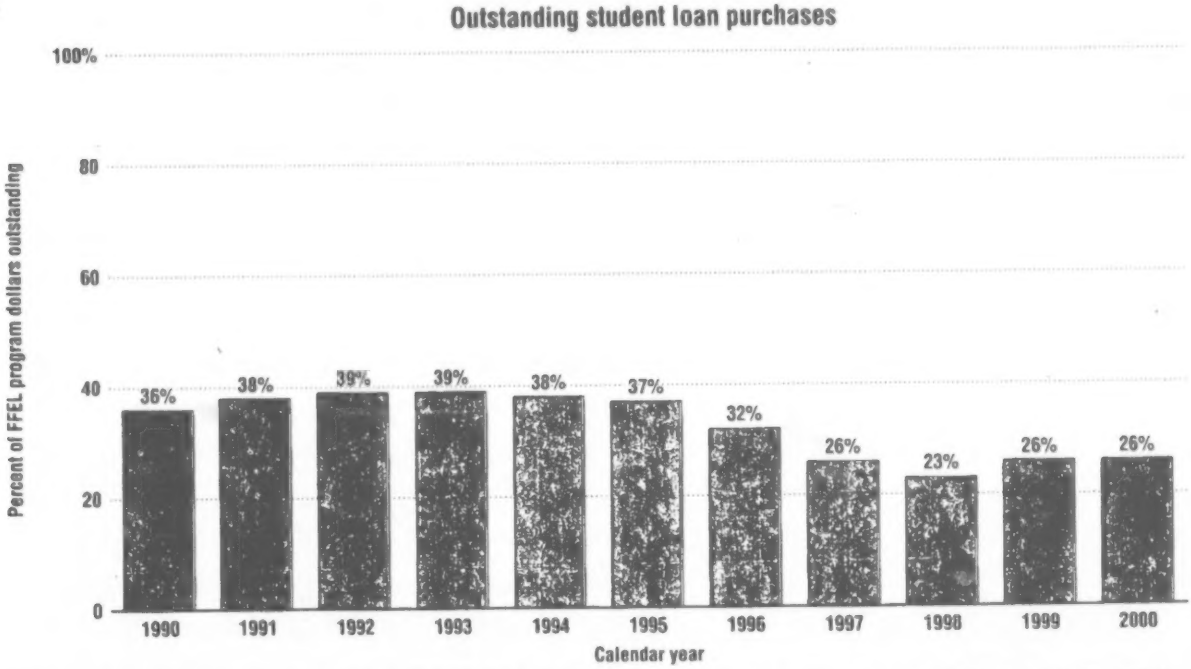
Figure 26. Sallie Mae student loan purchases and Federal Family Education Loan (FFEL) program dollars: Calendar years 1990-2000



NOTES: The percentages reported here are computed from Sallie Mae data in table 43 and from FFEL program loan volume data in table 1.

SOURCE: Sallie Mae Annual Report.



NOTES: The percentages reported here are computed from Sallie Mae data in table 45 and from FFEL program data in table 44. Student loan purchases include Stafford Subsidized, Stafford Unsubsidized, Parent Loans for Undergraduate Students (PLUS), Supplemental Loan for Students (SLS), Federal Insured Student Loan Program (FISLP), and Health Education Assistance Loans.

SOURCE: Sallie Mae Annual Report.

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Table 46. Federal Family Education Loan (FFEL) program designated guarantor, organizational type, and agency name, by state: Status as of September 30, 2000

This table presents the designated guarantors for the 50 states, 3 territories, and the District of Columbia as of September 30, 2000. The guarantors listed are identified as either an agency within the state; the United Student Aid Funds, Inc. (USAF), a private non-profit guaranty agency; or a state agency located outside the state. These agencies are further classified in the table as either private non-profit or state agencies.

- In 34 states, FFEL program activity was guaranteed by a state agency within that state. For ten states, the designated guarantor was a state agency in another state, while for another ten states, the designated guarantor was the USAF. Designated guarantors can change from year to year, although they did not between September 30, 1997 and September 30, 2000.

- In 28 states, FFEL program activity was guaranteed by a non-profit agency. In 26 states, program activity was guaranteed by a state agency, either in-state or out-of-state.

Table 46. Federal Family Education Loan (FFEL) program designated guarantor, organizational type, and agency name, by state: Status as of September 30, 2000

State	Designated guarantor[1]			Organizational type		Guaranty agency
	State	USAF[2]	Other	Non-profit agency	State agency	
Alabama			KENT.		X	Kentucky Higher Education Assistance Authority
Alaska		X		X		United Student Aid Funds, Inc.
Arizona		X		X		United Student Aid Funds, Inc.
Arkansas	X			X		Student Loan Guarantee Foundation of Arkansas
California	X				X	California Student Aid Commission
Colorado	X				X	Colorado Student Loan Program
Connecticut	X			X		Connecticut Student Loan Foundation
Delaware			PENN.		X	Pennsylvania Higher Education Assistance Agency
District of Columbia			MASS.	X		American Student Assistance
Florida	X				X	Florida Dept. of Ed. Office of Student Financial Asst.
Georgia	X				X	Georgia Higher Education Assistance Corporation
Hawaii		X		X		United Student Aid Funds, Inc.
Idaho			WASH.	X		Northwest Education Loan Association
Illinois	X				X	Illinois Student Assistance Commission
Indiana		X		X		United Student Aid Funds, Inc.
Iowa	X				X	Iowa College Student Aid Commission
Kansas		X		X		United Student Aid Funds, Inc.
Kentucky	X				X	Kentucky Higher Education Assistance Authority
Louisiana	X				X	Louisiana Office of Student Financial Assistance Comm.
Maine	X				X	Maine Ed. Assistance Division, Finance Auth. of Maine
Maryland		X		X		United Student Aid Funds, Inc.
Massachusetts	X			X		American Student Assistance
Michigan	X				X	Michigan Higher Education Assistance Authority
Minnesota			WISC.	X		Great Lakes Higher Education Corporation
Mississippi		X		X		United Student Aid Funds, Inc.
Missouri	X				X	Coordinating Board For Higher Education
Montana	X				X	Montana Guaranteed Student Loan Program
Nebraska	X			X		Nebraska Student Loan Program
Nevada		X		X		United Student Aid Funds, Inc.
New Hampshire	X			X		New Hampshire Higher Ed. Assistance Foundation
New Jersey	X				X	New Jersey Higher Education Assistance Authority
New Mexico	X			X		New Mexico Student Loan Guarantee Corporation
New York	X				X	New York State Higher Education Services Corp.
North Carolina	X				X	North Carolina State Education Assistance Authority
North Dakota	X				X	Student Loans of North Dakota
Ohio			WISC.	X		Great Lakes Higher Education Corporation
Oklahoma	X				X	Oklahoma Guaranteed Student Loan Program
Oregon	X				X	Oregon State Scholarship Commission
Pacific Islands		X		X		United Student Aid Funds, Inc.
Pennsylvania	X				X	Pennsylvania Higher Education Assistance Agency
Puerto Rico			WISC.	X		Great Lakes Higher Education Corporation
Rhode Island	X				X	Rhode Island Higher Education Assistance Authority
South Carolina	X				X	South Carolina State Education Assistance Authority
South Dakota	X			X		Education Assistance Corporation
Tennessee	X				X	Tennessee Student Assistance Corporation
Texas	X			X		Texas Guaranteed Student Loan Corporation
Utah	X				X	Utah Higher Education Assistance Authority
Vermont	X			X		Vermont Student Assistance Corporation
Virgin Islands			WISC.	X		Great Lakes Higher Education Corporation
Virginia			ECMC	X		Educational Credit Management Corporation
Washington	X			X		Northwest Education Loan Association
West Virginia			PENN.		X	Pennsylvania Higher Education Assistance Agency
Wisconsin	X			X		Great Lakes Higher Education Corporation
Wyoming		X		X		United Student Aid Funds, Inc.
Total	**34**	**10**	**10**	**28**	**26**	
Unduplicated total[3]	**34**	**1**	**6**	**13**	**23**	

[1] Includes Stafford (Subsidized and Unsubsidized), Parent Loans for Undergraduate Students (PLUS), and Consolidation loans.

[2] United Student Aid Funds, Inc.

[3] The unduplicated total row counts a guaranty agency only once although a guaranty agency may represent more than one state.

NOTES: This table covers the 4-year period from September 30, 1997 through September 30, 2000. The designated guarantor information was the same in all four of these years.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, compiled data.

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Table 47a. Federal Family Education Loan (FFEL) program cumulative cash reserves and reserve ratio, by guaranty agency: As of September 30, 1997 and September 30, 1998

This table shows the cumulative cash reserves and the corresponding reserve ratio for 36 guaranty agencies for FY 1997 and FY 1998. The formulas used to calculate these numbers are also provided.

- Between September 30, 1997 and September 30, 1998, the FFEL program cumulative total cash reserves increased 5.1 percent, rising from $2.1 to $2.2 billion. The reserve ratio remained at 1.5 during this period.
- The United Student Aid Funds, Inc. (USAF) reported the largest cumulative cash reserves for both FY 1997 and FY 1998 ($492.3 and $526.0 million, respectively). In contrast, New Mexico reported the smallest cumulative cash reserves ($4.9 million each year).
- North Carolina reported the largest reserve ratio for both FY 1997 (3.4) and FY 1998 (2.8). ECMC reported the smallest reserve ratio in FY 1997 (0.0) and FY 1998 (0.1).
- Between FY 1997 and FY 1998, the reserve ratio decreased at 20 guaranty agencies, increased at 10 guaranty agencies, and remained the same at six guaranty agencies.

NOTES: Cumulative cash reserves are calculated by subtracting an agency's cumulative use of funds to pay for claims, operating expenses, and lender fees, among others, from that agency's cumulative sources of funds from insurance premiums, state appropriations, and federal advances, among others. Complete lists of both sources and use of funds are listed in table 47a under the "Formulas" column.

Table 47a. Federal Family Education Loan (FFEL) program cumulative cash reserves and reserve ratio, by guaranty agency: As of September 30, 1997 and September 30, 1998

Guaranty agency	Cumulative Cash Reserves ($ in 000's)		Reserve Ratio	
	As of Sept. 30, 1997	As of Sept. 30, 1998	As of Sept. 30, 1997	As of Sept. 30, 1998
Arkansas	$7,915	$7,499	1.0	0.9
California	278,701	243,708	2.5	2.2
Colorado	41,467	45,592	2.0	2.1
Connecticut	19,152	20,271	1.3	1.3
ECMC	18,688	49,002	0.0	0.1
Florida	86,779	93,847	2.8	2.7
Georgia	15,147	17,332	1.0	1.1
Illinois	72,196	80,433	1.4	1.6
Iowa	49,641	47,169	2.6	2.5
Kentucky	34,924	30,228	1.8	1.5
Louisiana	13,336	12,148	1.3	1.1
Maine	13,706	13,348	1.9	1.6
Massachusetts	39,292	39,016	0.7	0.6
Michigan	59,042	62,617	2.3	2.4
Missouri	52,644	45,847	3.0	2.6
Montana	6,194	8,395	1.1	1.3
Nebraska	18,993	22,929	1.9	1.9
New Hampshire	5,092	7,965	0.6	0.8
New Jersey	38,661	35,144	1.4	1.3
New Mexico	4,891	4,942	0.9	0.9
New York	131,136	130,371	1.2	1.1
North Carolina	36,073	31,510	3.4	2.8
North Dakota	12,963	11,107	2.6	2.1
Oklahoma	14,011	18,126	0.8	1.0
Oregon	17,441	16,032	2.1	1.9
Pennsylvania	189,346	190,650	1.4	1.3
Rhode Island	7,579	6,328	1.0	0.8
South Carolina	14,804	17,577	1.3	1.3
South Dakota	12,813	12,714	1.8	1.5
Tennessee	35,960	36,396	1.9	1.9
Texas	117,580	149,529	1.6	1.8
USAF	492,266	526,008	1.5	1.4
Utah	23,812	25,040	2.2	2.1
Vermont	5,681	5,952	1.0	0.9
Washington	21,583	27,064	1.0	1.1
Wisconsin	81,625	105,298	0.7	0.7
Total	**$2,091,135**	**$2,197,134**	**1.5**	**1.5**

NOTES: Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

Formulas

Cumulative cash reserves =

Agency's cumulative sources of funds from:

1. Insurance premiums
2. State appropriations
3. Federal advances
4. Federal reinsurance payments
5. Administrative cost allowances
6. Collections on claims paid
7. Investment earnings
8. Other non-federal sources

Minus

Agency's cumulative uses of funds to pay:

1. Claims to lenders
2. Operating expenses
3. Lender fees
4. Department of Education's share of collections on claims paid
5. Federal advances
6. Reinsurance fees
7. Other uses

Reserve ratio =

Cash reserves

Divided by

Original principal of outstanding loans

Original principal of outstanding loans =

Original principal of loans guaranteed

(-) Original principal of loans cancelled

(-) Original principal of claims paid

(-) Original principal of loans paid in full

(+) Original principal of loans guarantees transferred from other agencies

(-) Original principal of loans guarantees transferred to other agencies

(-) Secretary's plan of original principal of loan guarantees transferred from other agencies

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Table 47b. Federal Family Education Loan (FFEL) program federal, operating, and restricted funds, by guaranty agency: As of September 30, 1999 and September 30, 2000

This table presents federal, operating, and restricted funds for 36 agencies for FY 1999 and FY 2000. As part of the Higher Education Amendments of 1998, the federal government provided seed money for guaranty agencies to establish operating funds that cover administrative expenses such as loan-application processing, default-prevention and collection activities, and compliance monitoring. Seed money was provided through a guaranty agency's Federal Student Loan Reserve Fund. Between FY 1999 and FY 2001, guaranty agencies could transfer up to 45 percent of their reserve funds to their operating fund. Guaranty agencies are to invest these funds and return the seed money to the Federal Reserve Fund within four years of establishing their operating fund.

- As of September 30, 1999, guaranty agencies had more than $2.5 billion in their federal, operating, and restricted funds. Federal funds accounted for nearly three-quarters of this total, while operating funds and restricted funds accounted for 11 and 16 percent, respectively. By September 30, 2000, the total amount in the federal, operating, and restricted funds increased to $2.8 billion. However, federal funds declined to 62 percent of the total amount, while the operating and restricted funds grew to 16 and 22 percent, respectively.

- In FY 1999, Rhode Island and Nebraska had more than one-third of their finances in operating funds. In sharp contrast, Connecticut and ECMC did not have any funds in operating accounts, and six other guaranty agencies (California, Maine, Kentucky, Colorado, Arkansas, and Pennsylvania) had five percent of their funds or less in these accounts.

- In FY 2000, Rhode Island and Nebraska increased the percentage of their finances in operating funds to 39 and 43 percent, respectively. In addition, Texas, Oklahoma, South Carolina, and New York had a quarter of their finances or more in operating funds. Only two guaranty agencies (Connecticut and Pennsylvania) had five percent of their funds or less in operating accounts.

- All but five guaranty agencies increased the percentage of their funds in operating accounts between FY 1999 and FY 2000. On average, these agencies increased the percentage of funds in operating accounts by five percent. However, four agencies (Texas, South Carolina, Wisconsin, and Nebraska) increased their operating funds by 10 percent or more.

Table 47b. Federal Family Education Loan (FFEL) program federal, operating, and restricted funds, by guaranty agency: As of September 30, 1999 and September 30, 2000

	FY99						FY00					
Guaranty agency	Federal Fund	%	Operating Fund	%	Restricted Fund	%	Federal Fund	%	Operating Fund	%	Restricted Fund	%
Arkansas	$5,725,349	86	$172,312	3	$723,817	11	$4,887,557	72	$454,386	7	$1,447,634	21
California	199,813,016	70	14,754,912	5	70,082,116	25	164,449,712	56	20,987,971	7	107,507,125	37
Colorado	31,849,073	75	1,466,619	3	9,307,212	22	25,749,802	58	4,491,603	10	13,960,818	32
Connecticut	9,127,222	85	—		1,647,213	15	6,566,761	65	194,997	2	3,404,209	33
ECMC	91,126,785	100	—		—		125,004,435	94	8,234,197	6	—	
Florida	70,278,370	72	5,720,681	6	20,985,827	22	57,532,061	58	10,105,368	10	32,162,471	32
Georgia	17,912,525	81	3,089,065	14	1,161,140	5	18,615,693	79	2,615,001	11	2,412,008	10
Illinois	82,121,305	84	10,413,919	11	5,076,358	5	83,531,133	76	15,299,216	14	10,546,473	10
Iowa	42,050,544	69	7,033,082	12	12,060,667	20	36,649,041	57	9,328,202	15	18,091,000	28
Kentucky	33,485,741	82	1,555,166	4	5,860,888	14	28,869,977	71	2,426,514	6	9,094,425	23
Louisiana	12,614,338	68	3,628,186	19	2,396,575	13	13,222,595	63	3,923,624	19	3,823,444	18
Maine	11,310,791	75	588,632	4	3,116,980	21	11,005,122	65	1,048,349	6	4,829,391	29
Massachusetts	44,020,276	81	5,851,282	11	4,411,289	8	34,739,580	64	9,264,739	17	10,441,325	19
Michigan	54,222,651	67	13,853,270	17	13,314,049	16	48,126,318	54	19,888,476	22	20,392,460	23
Missouri	43,095,315	69	4,905,381	8	14,086,819	23	36,424,192	58	5,574,342	9	21,143,415	33
Montana	8,211,036	68	1,653,700	14	2,277,361	19	7,546,836	57	2,117,176	16	3,582,768	27
Nebraska	27,314,298	66	13,802,137	34	—		26,939,711	57	20,508,097	43	—	
New Hampshire	7,757,670	84	965,357	10	500,968	5	7,051,003	81	637,489	7	1,036,182	12
New Jersey	40,005,346	72	6,602,880	12	8,963,634	16	35,375,577	59	10,927,028	18	13,891,346	23
New Mexico	4,955,982	73	493,784	7	1,298,198	19	4,122,656	56	1,182,942	16	2,016,056	28
New York	141,225,962	73	33,284,770	17	19,959,928	10	127,032,167	60	53,727,095	25	30,324,752	14
North Carolina	26,919,287	66	2,272,786	6	11,389,481	28	23,244,657	54	3,150,213	7	16,853,656	39
North Dakota	10,638,452	68	2,020,308	13	3,054,650	19	9,170,987	58	1,729,268	11	4,802,409	31
Oklahoma	17,283,001	67	7,308,694	28	1,107,325	4	17,444,850	64	7,537,271	28	2,164,474	8
Oregon	13,153,207	62	3,776,283	18	4,324,337	20	10,852,130	51	3,983,143	19	6,605,051	31
Pennsylvania	171,586,843	77	2,577,270	1	49,408,042	22	166,985,417	65	13,379,038	5	76,036,321	30
Rhode Island	13,189,307	57	8,260,538	35	1,877,862	8	13,018,840	50	9,986,650	39	2,852,982	11
South Carolina	18,802,201	74	3,734,683	15	2,815,749	11	16,583,123	58	7,810,348	27	4,181,792	15
South Dakota	13,522,756	73	2,411,139	13	2,488,899	14	11,159,901	58	4,204,244	22	3,967,620	21
Tennessee	41,778,219	72	5,736,312	10	10,555,044	18	33,948,839	57	10,167,978	17	15,908,087	27
Texas	69,658,122	71	20,368,314	21	7,756,974	8	55,298,922	49	42,037,754	37	15,139,532	13
USAF	325,231,518	68	70,242,533	15	79,394,073	17	324,177,591	59	103,288,323	19	126,584,383	23
Utah	18,651,496	64	4,354,339	15	6,002,317	21	18,249,638	55	5,364,632	16	9,347,010	28
Vermont	6,054,085	76	1,080,248	13	876,530	11	6,361,229	70	1,391,768	15	1,367,441	15
Washington	26,443,757	77	2,673,987	8	5,357,142	16	24,388,986	67	3,907,305	11	8,018,706	22
Wisconsin	80,973,301	84	8,941,256	9	6,641,076	7	83,600,239	71	24,261,536	21	9,902,173	8
Total	**$1,832,109,147**	**73**	**$275,593,825**	**11**	**$390,280,540**	**16**	**$1,717,927,278**	**62**	**$445,138,283**	**16**	**$613,838,939**	**22**

— Not applicable.

NOTES: Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

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Part IV
FFEL Program and FDLP Defaults and Collections

Table 48. Federal Family Education Loan (FFEL) program guaranty agency reinsurance agreement default status: FY 1997-FY 2000

This table shows the dollar amounts that each guaranty agency requested for federal reinsurance payments on default claims in FY 1997-FY 2000. It also reports the amount of requested dollars paid, the percent of requested dollars not paid, and the level of reinsurance. (See also figure 27 which follows table 48.)

- The amount of requested dollars paid decreased each year from FY 1997 to FY 2000. In FY 1997 the amount of requested dollars paid stood at $3.2 billion. This figure fell to $3.1 billion in FY 1998, $2.5 billion in FY 1999, and $2.2 billion in FY 2000.

- The percent of requests paid dropped just slightly from FY 1997 to FY 2000. In FY 1997 the percent of requests paid stood at 99.1 percent. In FY 2000 this figure fell to 98.6 percent.

Table 48. Federal Family Education Loan (FFEL) program guaranty agency reinsurance agreement default status: FY 1997-FY 2000

Guaranty agency	FY97 $ Requested paid	FY97 $ Requested not paid	FY97 % of requests paid	FY97 Reinsurance level* (%)	FY98 $ Requested paid	FY98 $ Requested not paid	FY98 % of requests paid	FY98 Reinsurance level* (%)
Arkansas	$16,685,197	$146,180	99.13	100/ 98	$14,089,630	$165,448	98.84	100/ 98
California	344,840,027	3,317,830	99.05	100/ 98	266,426,959	3,424,478	98.73	100/ 98
Colorado	42,206,324	348,116	99.18	100/ 98	43,451,757	489,683	98.89	100/ 98
Connecticut	25,894,830	260,271	99.00	100/ 98	19,761,699	230,955	98.84	100/ 98
ECMC	43,524,694	328,364	99.25	100/ 98	46,207,215	461,736	99.01	100/ 98
Florida	67,224,633	665,751	99.02	100/ 98	74,526,608	974,415	98.71	100/ 98
Georgia	34,972,718	353,980	99.00	100/ 98	29,422,648	354,809	98.81	100/ 98
Illinois	149,810,789	1,243,174	99.18	100/ 98	116,066,807	1,218,563	98.96	100/ 98
Iowa	33,873,239	304,719	99.11	100/ 98	27,291,277	303,340	98.90	100/ 98
Kentucky	58,316,449	447,084	99.24	100/ 98	52,207,828	565,118	98.93	100/ 98
Louisiana	23,821,536	237,392	99.01	100/ 98	21,440,236	282,762	98.70	100/ 98
Maine	10,345,037	95,548	99.08	100/ 98	10,082,692	129,525	98.73	100/ 98
Massachusetts	131,542,163	1,040,497	99.22	100/ 98	127,310,770	1,561,830	98.79	100/ 98
Michigan	54,468,599	560,549	98.98	100/ 98	48,918,197	592,933	98.80	100/ 98
Missouri	48,910,769	495,219	99.00	100/ 98	46,906,425	579,048	98.78	100/ 98
Montana	18,527,550	269,672	98.57	90/ 88	17,487,377	194,898	98.90	100/ 98
Nebraska	67,062,599	459,659	99.32	100/ 98	67,981,550	698,322	98.98	100/ 98
New Hampshire	11,691,824	86,081	99.27	100/ 98	10,431,849	135,546	98.72	100/ 98
New Jersey	63,269,135	707,790	98.89	100/ 98	70,160,788	1,004,737	98.59	100/ 98
New Mexico	9,241,708	74,699	99.20	100/ 98	12,752,921	136,532	98.94	100/ 98
New York	212,850,831	1,824,350	99.15	100/ 98	217,682,898	2,648,809	98.80	100/ 98
North Carolina	10,871,168	63,000	99.42	100/ 98	18,390,286	153,089	99.17	100/ 98
North Dakota	3,504,486	25,933	99.27	100/ 98	3,210,826	33,303	98.97	100/ 98
Oklahoma	48,493,562	527,401	98.92	100/ 98	39,660,857	550,689	98.63	100/ 98
Oregon	20,660,086	200,056	99.04	100/ 98	15,266,606	183,372	98.81	100/ 98
Pennsylvania	182,840,712	1,597,931	99.13	100/ 98	201,744,987	2,307,589	98.87	100/ 98
Rhode Island	18,542,393	233,031	98.76	100/ 98	21,407,314	326,321	98.50	100/ 98
South Carolina	5,034,300	30,603	99.40	100/ 98	6,219,719	52,971	99.16	100/ 98
South Dakota	4,691,529	60,311	98.73	100/ 98	6,109,246	88,042	98.58	100/ 98
Tennessee	44,466,521	403,128	99.10	100/ 98	43,045,410	509,729	98.83	100/ 98
Texas	242,698,378	2,294,111	99.06	100/ 98	231,424,005	2,998,059	98.72	100/ 98
USAF	872,782,232	9,039,968	98.97	100/ 98	873,892,572	11,131,462	98.74	100/ 98
Utah	18,016,019	151,080	99.17	100/ 98	21,755,865	255,059	98.84	100/ 98
Vermont	7,024,419	64,176	99.09	100/ 98	7,170,623	86,684	98.81	100/ 98
Washington	53,507,579	609,963	98.87	100/ 98	50,458,833	705,187	98.62	100/ 98
Wisconsin	228,633,093	1,740,087	99.24	100/ 98	215,547,749	2,351,816	98.92	100/ 98
Total	**3,230,847,128**	**30,307,724**	**99.07**	**100/ 98**	**3,095,913,029**	**37,886,859**	**98.79**	**100/ 98**

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Table 48. Federal Family Education Loan (FFEL) program guaranty agency reinsurance agreement default status: FY 1997-FY 2000 (continued)

	FY99				FY00			
Guaranty agency	$ Requested paid	$ Requested not paid	% of requests paid	Reinsurance level* (%)	$ Requested paid	$ Requested not paid	% of requests paid	Reinsurance level* (%)
Arkansas	$12,969,302	$184,219	98.60	100/ 98	$13,204,202	$206,469	98.46	100/ 98
California	216,552,434	3,180,117	98.55	100/ 98	224,817,078	3,446,199	98.49	100/ 98
Colorado	33,864,702	474,314	98.62	100/ 98	26,120,640	411,794	98.45	100/ 98
Connecticut	16,268,662	257,336	98.44	100/ 98	14,580,970	243,937	98.35	100/ 98
ECMC	39,412,567	427,345	98.93	100/ 98	24,844,925	288,116	98.85	100/ 98
Florida	68,098,583	1,031,548	98.51	100/ 98	76,483,917	1,304,993	98.32	100/ 98
Georgia	26,700,790	380,921	98.59	100/ 98	23,810,729	389,551	98.39	100/ 98
Illinois	82,909,008	1,018,321	98.79	100/ 98	71,367,153	890,524	98.77	100/ 98
Iowa	24,675,998	315,773	98.74	100/ 98	25,765,415	360,652	98.62	100/ 98
Kentucky	29,406,247	367,883	98.76	100/ 98	25,258,555	390,445	98.48	100/ 98
Louisiana	22,238,062	326,102	98.55	100/ 98	17,508,330	271,913	98.47	100/ 98
Maine	7,407,565	107,440	98.57	100/ 98	10,401,867	159,035	98.49	100/ 98
Massachusetts	78,094,241	1,098,738	98.61	100/ 98	57,141,889	882,047	98.48	100/ 98
Michigan	45,310,496	592,863	98.71	100/ 98	40,674,402	561,857	98.64	100/ 98
Missouri	37,661,119	540,666	98.58	100/ 98	29,316,312	462,929	98.45	100/ 98
Montana	14,091,659	202,397	98.58	100/ 98	13,321,555	194,927	98.56	100/ 98
Nebraska	46,538,873	603,564	98.72	100/ 98	42,137,526	612,889	98.57	100/ 98
New Hampshire	4,030,177	52,945	98.70	100/ 98	4,929,755	74,729	98.51	100/ 98
New Jersey	44,002,374	648,025	98.55	100/ 98	30,251,878	511,752	98.34	100/ 98
New Mexico	10,541,138	145,409	98.64	100/ 98	15,320,018	233,741	98.50	100/ 98
New York	183,287,323	2,634,369	98.58	100/ 98	159,897,260	2,328,141	98.56	100/ 98
North Carolina	20,775,544	206,247	99.02	100/ 98	19,392,913	235,573	98.80	100/ 98
North Dakota	6,975,612	70,988	98.99	100/ 98	4,858,594	57,322	98.83	100/ 98
Oklahoma	36,482,718	561,512	98.48	100/ 98	33,915,359	552,922	98.40	100/ 98
Oregon	10,854,470	149,510	98.64	100/ 98	6,607,245	97,763	98.54	100/ 98
Pennsylvania	186,478,768	2,492,748	98.68	100/ 98	146,151,478	2,213,381	98.51	100/ 98
Rhode Island	17,487,738	301,769	98.30	100/ 98	14,345,515	244,777	98.32	100/ 98
South Carolina	8,716,424	98,144	98.89	100/ 98	7,078,181	93,462	98.70	100/ 98
South Dakota	5,424,488	89,176	98.38	100/ 98	5,286,545	92,538	98.28	100/ 98
Tennessee	38,235,848	552,066	98.58	100/ 98	33,188,485	518,031	98.46	100/ 98
Texas	177,719,633	2,526,312	98.60	100/ 98	153,195,631	2,294,446	98.52	100/ 98
USAF	690,889,819	9,721,376	98.61	100/ 98	632,967,808	9,277,240	98.56	100/ 98
Utah	8,997,931	128,058	98.60	100/ 98	8,330,614	131,061	98.45	100/ 98
Vermont	7,081,841	97,200	98.65	100/ 98	6,722,679	101,177	98.52	100/ 98
Washington	46,788,704	741,281	98.44	100/ 98	31,483,520	518,154	98.38	100/ 98
Wisconsin	187,060,456	2,343,048	98.76	100/ 98	138,559,105	1,390,697	99.01	100/ 98
Total	**2,494,031,314**	**34,669,730**	**98.63**		**2,189,238,048**	**32,045,184**	**98.56**	

The reinsurance level for loans that went into default prior to October 1, 1993, was 100 percent. For loans that went into default after October 1, 1993, the reinsurance level was 98 percent.

NOTES: Details may not add to totals due to rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1189, guaranty agency statement of account finals

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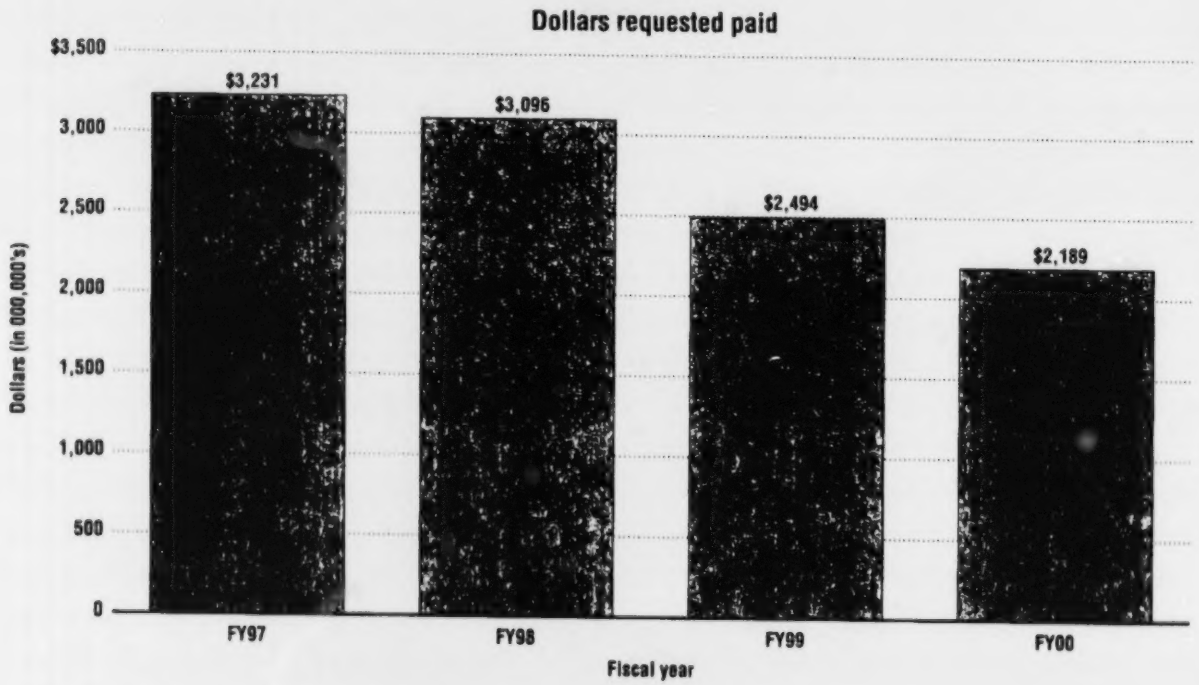
Figure 27. Federal Family Education Loan (FFEL) program guaranty agency reinsurance agreement default status: FY 1997-FY 2000



SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1189, guaranty agency statement of account finals.

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Table 49. Federal Family Education Loan (FFEL) program annual and cumulative default dollars and collections: FY 1986-FY 2000

This table shows the total number of default dollars and collections for each FFEL program. In addition, the percent change from prior year, percent share of FFEL program total, and cumulative totals for default and collection activity are also provided for total FFEL program and each of the FFEL programs for FY 1986-FY 2000. (See also figure 28 which follows table 49.)

- In FY 2000, guaranty agencies paid $2.1 billion default dollars to lenders and collected $4.7 billion.
- The annual default dollars paid to lenders fluctuated between FY 1990 and FY 2000. For example, default dollars increased by 20 percent in FY 1991, then experienced declines until FY 1996. Although default dollars increased by more than 10 percent in FY 1996 and FY 1997, default dollars decreased somewhat in FY 1998 and considerably in FY 1999. The 31 percent decline in default dollars in FY 1999 was due, in part, to the change in the definition of default from the Higher Education Amendments of 1998.
- In contrast to default dollars, collection dollars increased each year between FY 1990 and FY 2000, with the exception of FY 1997. For example, collection dollars increased by 26.9 percent in FY 1998, 30.2 percent in FY 1999, and 18.8 percent in FY 2000.
- Since FY 1990, Stafford Subsidized collection dollars increased in all but one year, and default dollars decreased in all but three years. In FY 2000, defaults were $1.1 billion, and collections were $3.6 billion.
- Since the program's inception, Stafford Unsubsidized collection dollars have increased every year, and default dollars increased in all but one year. In FY 2000, defaults were $513 million, and collections were $236 million.
- Annual collection dollars for Parent Loans for Undergraduate Students (PLUS) loans increased every year from FY 1986 through FY 2000. Default dollars paid to lenders increased every year from FY 1986 though FY 1996, but decreased each year starting in FY 1997. In FY 2000, defaults were $66 million, and collections were $191 million.
- Although the Supplement Loan for Students (SLS) program ended in FY 1994, default and collection activity continues for these loans. In general, SLS default dollars have decreased and collection dollars have increased annually between FY 1990 and FY 2000. For example, in FY 1990 SLS default dollars stood at a high of $636 million, and collection dollars were $33 million. By FY 2000, SLS defaults decreased to $91 million, and collections increased to $212 million.
- Annual collection dollars for Consolidation loans increased every year from FY 1990 through FY 2000. In addition, annual default dollars increased every year from FY 1988 through FY 1998. But in FY 1999 and FY 2000 Consolidation loan default dollars decreased by 32.6 and 3.6 percent, respectively. In FY 2000, defaults were $358 million, and collections were $485 million.

Table 49. Federal Family Education Loan (FFEL) program annual and cumulative default dollars and collections: FY 1986-FY 2000

Fiscal year	Default dollars paid to lenders (In 000,000's)	Percent change from from prior FY	Percent share of totals	Annual collections (in 000,000's)	Percent change from from prior FY	Percent share of totals	Cumulative dollars (in 000,000's)	
							Defaults	Collections
FISLP[1]								
1986	$80	9.8	5.9	$129	92.5	30.7	$1,196	$525
1987	31	-60.7	2.3	123	-4.7	22.9	1,227	648
1988	20	-35.3	1.4	97	-21.1	15.3	1,248	745
1989	19	-7.2	0.9	83	-14.4	11.1	1,266	828
1990	17	-7.5	0.6	70	-15.7	7.6	1,284	898
1991	17	-1.3	0.5	55	-21.4	5.2	1,301	953
1992	12	-32.2	0.4	55	0.0	4.0	1,312	1,008
1993	9	-26.7	0.3	43	-22.3	2.9	1,321	1,051
1994	7	-17.9	0.3	35	-18.1	1.8	1,328	1,086
1995	4	-42.9	0.2	20	-42.9	0.9	1,332	1,106
1996	1	-75.0	0.0	7	-65.0	0.3	1,333	1,113
Stafford Subsidized								
1986	$1,262	32.9	92.9	$289	61.8	68.8	$4,405	$874
1987	1,295	2.6	95.9	410	41.7	76.3	5,700	1,283
1988	1,378	6.4	94.8	531	29.4	83.5	7,078	1,814
1989	1,675	21.6	82.2	650	22.5	86.9	8,753	2,464
1990	1,952	16.5	72.8	807	24.0	87.8	10,705	3,271
1991	2,436	24.8	75.6	916	13.6	86.2	13,141	4,187
1992	2,032	-16.6	76.5	1,160	26.6	84.4	15,173	5,347
1993	1,892	-6.9	75.8	1,271	9.6	85.0	17,065	6,618
1994	1,756	-7.2	73.1	1,735	36.5	90.3	18,821	8,353
1995	1,580	-10.0	68.9	2,088	20.3	89.8	20,401	10,441
1996	1,723	9.0	64.7	2,452	17.5	88.5	22,123	12,893
1997	1,734	0.7	58.0	2,044	-16.6	84.6	23,857	14,937
1998	1,631	-5.9	55.4	2,534	24.0	82.7	25,489	17,471
1999[4]	1,079	-33.9	53.2	3,197	26.1	80.1	26,568	20,668
2000[4]	1,074	-0.5	51.1	3,615	13.1	76.3	27,642	24,284
Stafford Unsubsidized[2]								
1993	—	—	—	—	—	—	—	—
1994	$1	—	0.0	$0	—	0.0	$1	$0
1995	11	1679.7	0.5	0	4040.0	0.0	12	0
1996	95	742.1	3.6	4	884.8	0.1	107	5
1997	288	203.2	9.6	21	419.1	0.9	395	26
1998	423	47.0	14.4	65	206.7	2.1	818	91
1999[4]	377	-11.0	18.6	141	116.6	3.5	1,195	231
2000[4]	513	36.1	24.4	236	68.2	5.0	1,708	468
PLUS								
1986	$6	112.4	0.5	$1	238.4	0.2	$11	$1
1987	7	11.7	0.5	2	93.6	0.3	18	3
1988	20	188.1	1.4	3	71.3	0.5	37	6
1989	32	62.1	1.6	5	56.5	0.6	70	10
1990	40	23.7	1.5	8	65.2	0.8	109	18
1991	67	69.6	2.1	13	73.9	1.2	177	31
1992	78	15.1	2.9	24	83.2	1.7	254	55
1993	89	15.2	3.6	35	45.6	2.3	344	90
1994	96	6.8	4.0	35	1.2	1.8	440	125
1995	98	2.6	4.3	52	46.0	2.2	538	177
1996	113	15.4	4.3	74	43.5	2.7	651	251
1997	113	-0.1	3.8	86	15.4	3.5	764	337
1998	101	-10.7	3.4	131	52.6	4.3	865	467
1999[4]	72	-28.5	3.6	143	9.4	3.6	937	610
20004	66	-8.2	3.2	191	34.1	4.0	1,003	801

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Table 49. Federal Family Education Loan (FFEL) program annual and cumulative default dollars and collections: FY 1986-FY 2000 (continued)

Fiscal year	Default dollars paid to lenders (in 000,000's)	Percent change from from prior FY	Percent share of totals	Annual collections (in 000,000's)	Percent change from from prior FY	Percent share of totals	Cumulative dollars (in 000,000's) Defaults	Collections
SLS								
1986	$10	58.1	0.7	$1	332.9	0.3	$19	$2
1987	17	67.4	1.2	2	70.2	0.4	35	4
1988	35	107.9	2.4	5	123.1	0.8	70	9
1989	299	756.6	14.7	10	96.3	1.3	370	19
1990	636	112.5	23.7	33	225.7	3.6	1,005	52
1991	630	-0.9	19.6	75	129.3	7.1	1,636	127
1992	441	-30.1	16.6	126	67.6	9.2	2,077	254
1993	384	-12.9	15.4	131	3.7	8.7	2,461	385
1994	374	-2.6	15.6	99	-24.4	5.1	2,835	484
1995	383	2.4	16.7	135	36.8	5.8	3,218	619
1996	387	1.0	14.5	195	44.1	7.0	3,605	814
1997	317	-18.1	10.6	173	-11.5	7.1	3,922	986
1998	237	-25.3	8.0	181	4.6	5.9	4,158	1,167
1999[4]	128	-46.0	6.3	198	9.7	5.0	4,286	1,365
2000[4]	91	-29.0	4.3	212	7.3	4.5	4,377	1,578
Consolidation[3]								
1987	—	—	—	—	—	—	—	—
1988	$1	—	0.1	$0	—	—	$1	$0
1989	12	994.0	0.6	0	8285.6	0.0	13	0
1990	35	199.6	1.3	1	500.4	0.1	48	1
1991	72	106.2	2.2	4	187.7	0.3	119	5
1992	93	29.6	3.5	9	149.2	0.7	212	14
1993	123	31.8	4.9	17	84.9	1.1	335	31
1994	169	37.8	7.0	17	4.4	0.9	504	48
1995	217	28.1	9.4	29	64.7	1.2	721	77
1996	343	58.4	12.9	39	36.1	1.4	1,064	115
1997	538	56.8	18.0	92	135.6	3.8	1,602	207
1998	551	2.5	18.7	153	67.5	5.0	2,153	360
1999[4]	372	-32.6	18.3	311	102.7	7.8	2,525	671
2000[4]	358	-3.6	17.1	485	55.8	10.2	2,884	1,156
FFEL Program Total								
1986	$1,358	31.7	100.0	$420	70.7	100.0	$5,630	$1,401
1987	1,350	-0.6	100.0	537	27.7	100.0	6,980	1,938
1988	1,454	7.7	100.0	636	18.4	100.0	8,434	2,574
1989	2,037	40.1	100.0	748	17.7	100.0	10,471	3,322
1990	2,680	31.6	100.0	918	22.7	100.0	13,151	4,240
1991	3,223	20.2	100.0	1,063	15.8	100.0	16,373	5,304
1992	2,655	-17.6	100.0	1,374	29.2	100.0	19,029	6,678
1993	2,497	-6.0	100.0	1,496	8.9	100.0	21,526	8,174
1994	2,402	-3.8	100.0	1,922	28.4	100.0	23,928	10,096
1995	2,293	-4.5	100.0	2,324	20.9	100.0	26,222	12,419
1996	2,662	16.0	100.0	2,771	19.3	100.0	28,883	15,191
1997	2,990	12.3	100.0	2,415	-12.9	100.0	31,873	17,606
1998	2,943	-1.6	100.0	3,064	26.9	100.0	34,816	20,669
1999[4]	2,027	-31.1	100.0	3,989	30.2	100.0	36,844	24,659
2000[4]	2,102	3.7	100.0	4,740	18.8	100.0	38,946	29,399

— No default collection activity in this year.

[1] The Federal Insured Student Loan (FISLP) program ended in FY84.

[2] The Stafford Unsubsidized program began in FY 1993

[3] Consolidation loans started in FY87

[4] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

NOTES: Collections data for Stafford Subsidized and for FFEL program totals include mandatory assignments and IRS offsets. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0 indicates a number less than 500,000. 0.0 indicates a number less than 0.05. Data for earlier years appear in table A-49 in appendix I.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130 and Office of Student Financial Assistance Programs.

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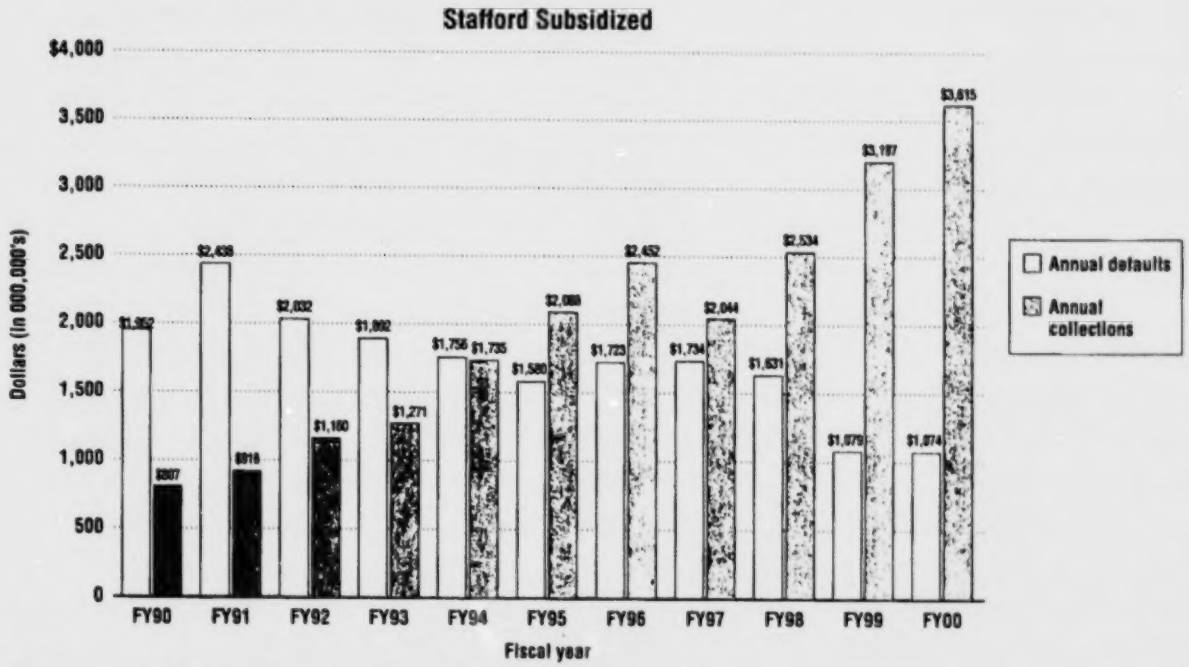
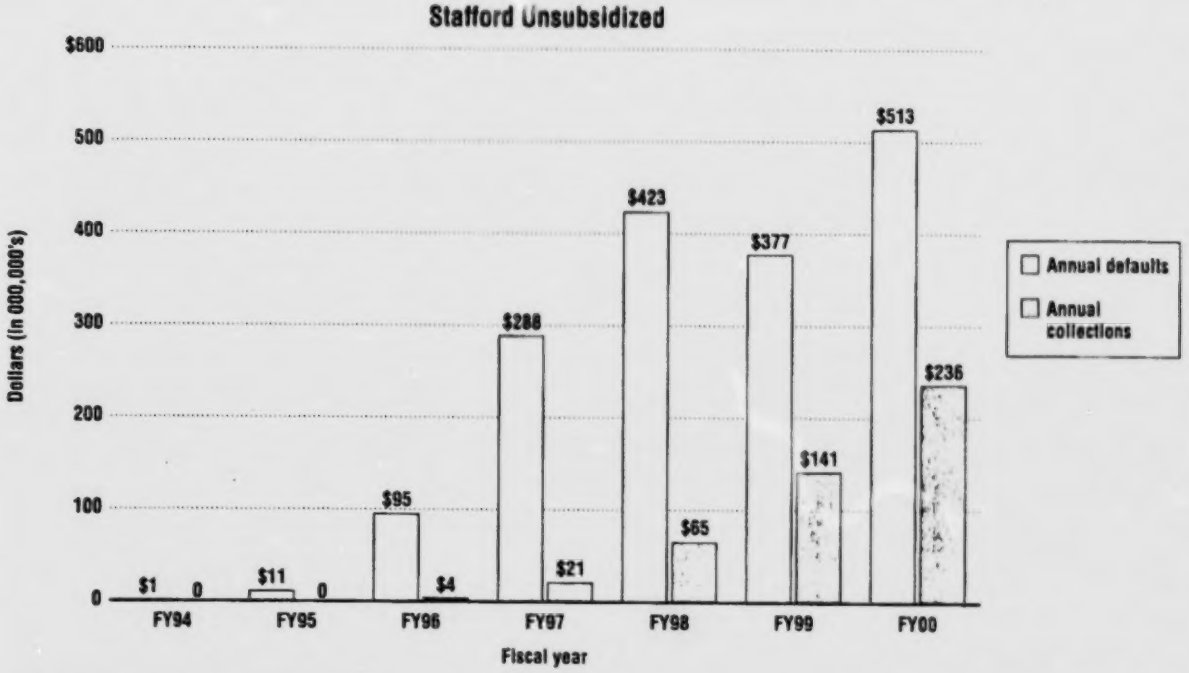
Figure 28. Federal Family Education Loan (FFEL) program annual defaults and collections: FY 1990-FY 2000



NOTE: Collections data for Stafford Subsidized totals include mandatory assignments and IRS offsets.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130 and Office of Student Financial Assistance Programs.



NOTE: The Stafford Unsubsidized program began in FY93.
SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130 and Office of Student Financial Assistance Programs.

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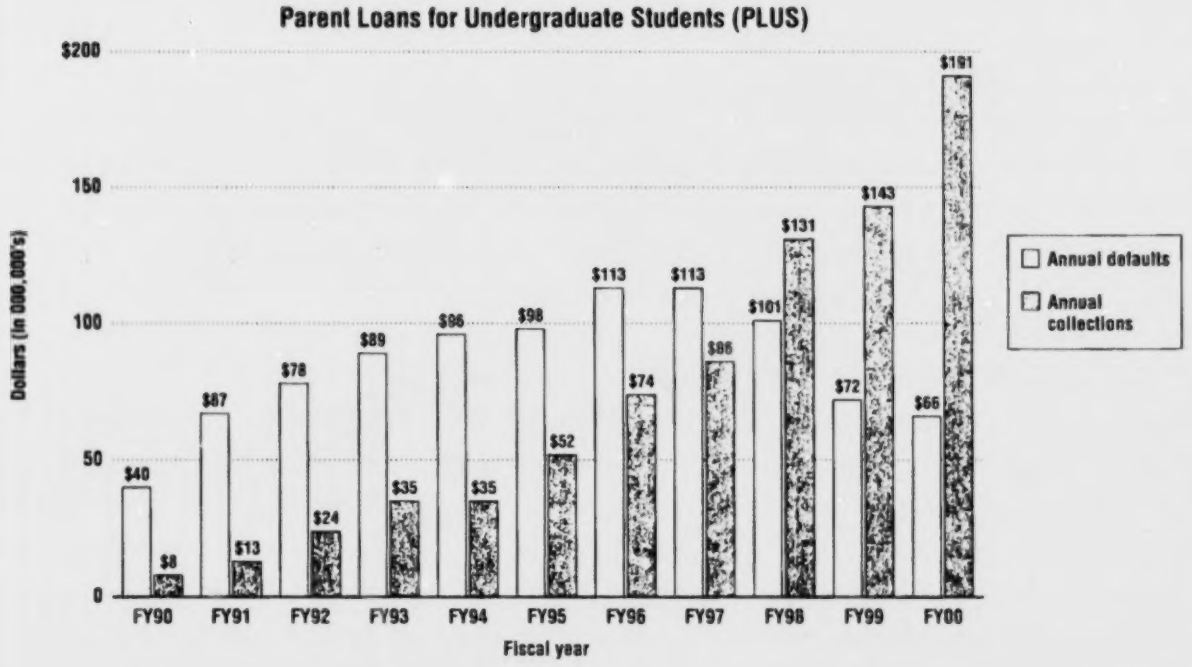
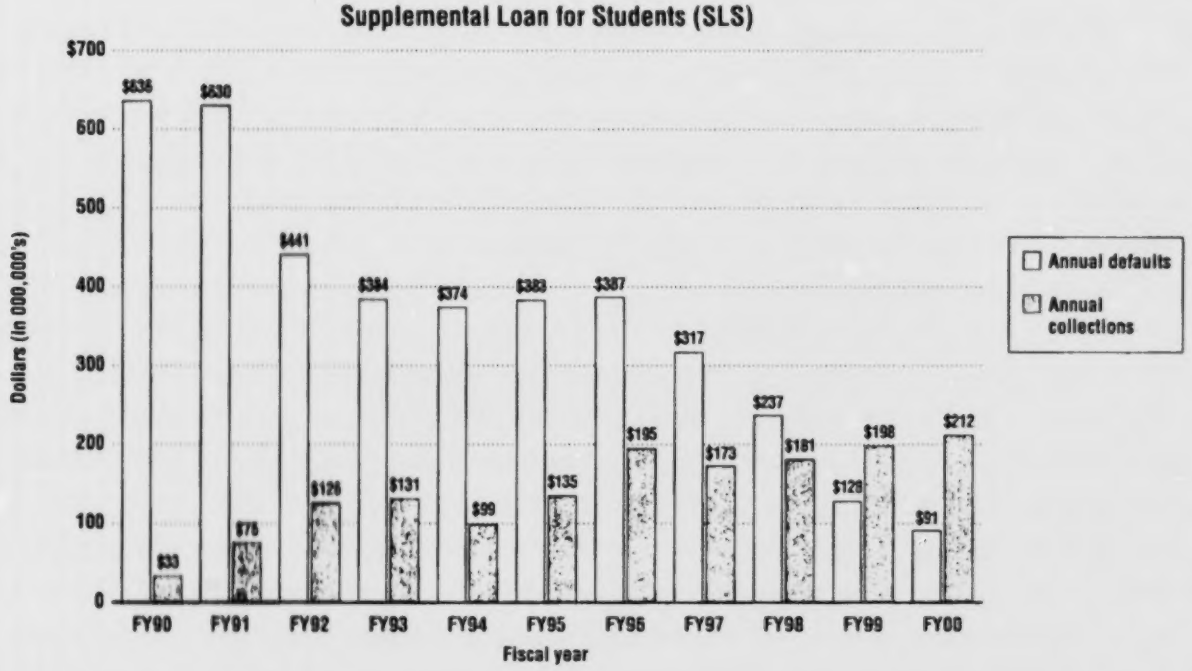
Figure 28. Federal Family Education Loan (FFEL) program annual defaults and collections: FY 1990-FY 2000 (continued)



SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130 and Office of Student Financial Assistance Programs.



SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130 and Office of Student Financial Assistance Programs.

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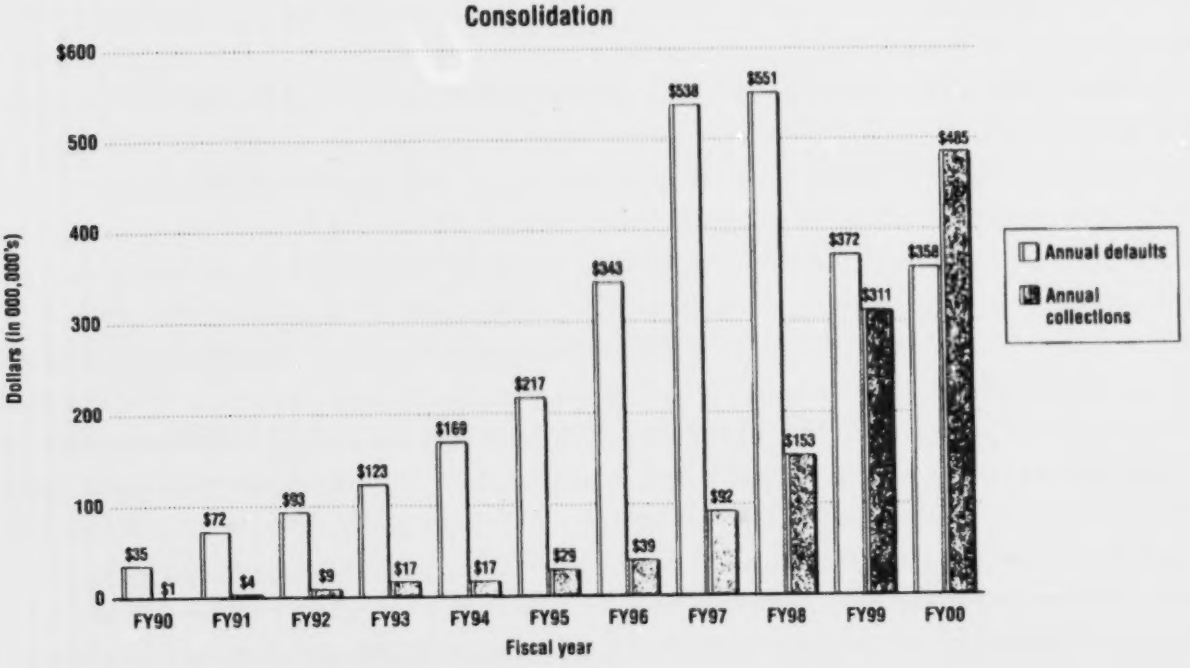
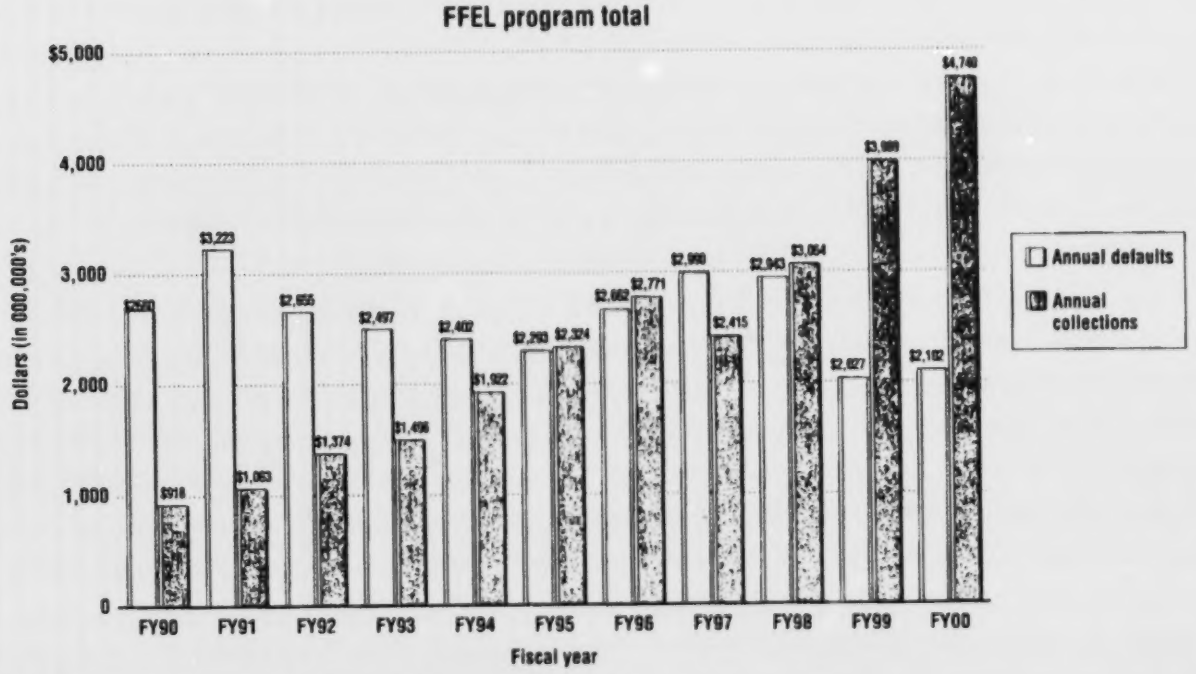
Figure 28. Federal Family Education Loan (FFEL) program annual defaults and collections: FY 1990-FY 2000 (continued)



SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130 and Office of Student Financial Assistance Programs.



NOTE: Collections data include mandatory assignments and IRS offsets.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130 and Office of Student Financial Assistance Programs.

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Table 50. Federal Direct Loan Program (FDLP) annual and cumulative default dollars and collections: FY 1996-FY 2000

This table provides a summary of annual defaults and collections for FDLP loans. Because the FDLP was initiated in FY 1994, defaults and collections data begin in FY 1996. (See also figure 29 which follows table 50.)

- As the FDLP program has grown, so too has the amount of dollars in default and collections. For example, from FY 1998 to FY 2000, the amount of dollars in default increased from $210.1 million to $613.4 million, an increase of 192 percent. During this time, annual collection dollars experienced more than a tenfold increase from $15.5 million to $184.2 million.

Table 50. Federal Direct Loan Program (FDLP) annual and cumulative default dollars and collections: FY 1995-FY 2000

Fiscal year	Annual dollars defaulted	Cumulative dollars defaulted	Annual dollars collected	Cumulative default dollars collected
	($ in 000,000's)			
1995	—	—	—	—
1996	$2.2	$2.2	$0.1	$0.1
1997	$83.0	$85.2	$0.9	$1.0
1998	$210.1	$295.3	$15.5	$16.5
1999[1]	$472.7	$767.9	$76.0	$92.5
2000[1]	$613.4	$1,381.4	$184.2	$276.7

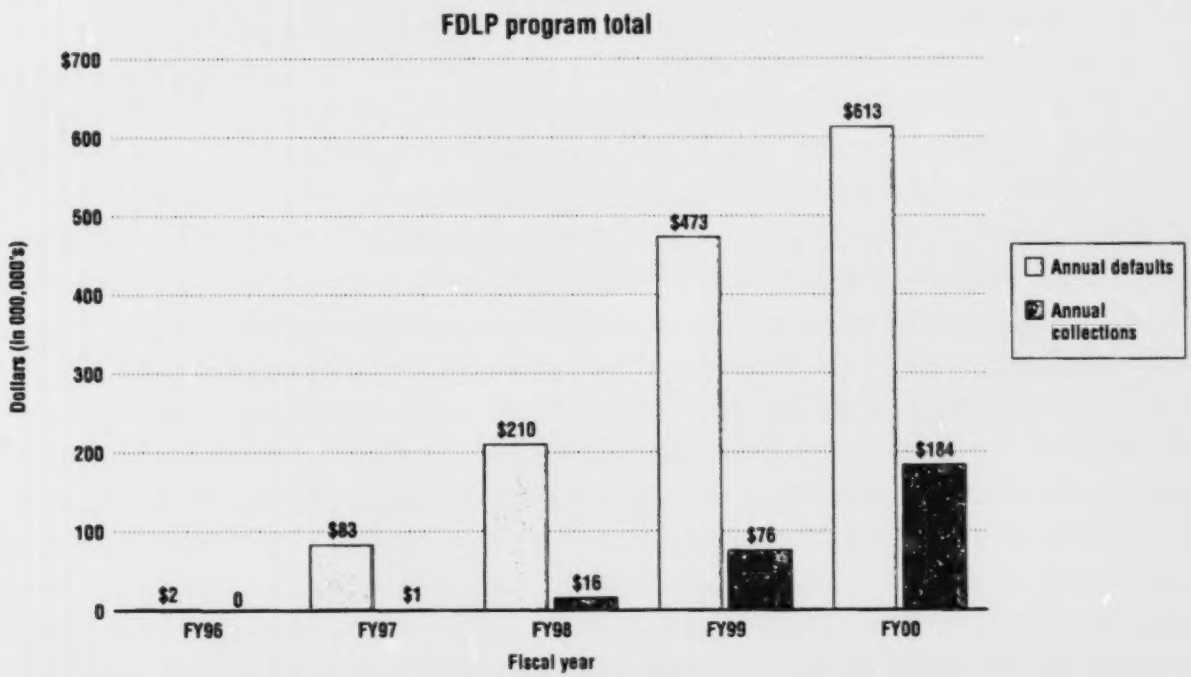
— Not applicable.

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

NOTES: Includes Consolidation loans. FDLP loan data in FY94 only include one-quarter of that fiscal year, and FDLP loans were restricted to a small number of institutions.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

Figure 29. Federal Direct Loan Program (FDLP) annual default and collections: FY 1996-FY 2000



NOTES: Includes Consolidation loans. FDLP loan data in FY94 only include one-quarter of that fiscal year, and FDLP loans were restricted to a small number of institutions.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System.

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Table 51. Federal Family Education Loan (FFEL) program and Federal Direct Loan Program (FDLP) institutional default reduction initiative comparison of cohort default rates: FY 1994-FY 1999

This table shows the national borrower cohort default rate for FY 1994-FY 1999 by type of institution. Included in the table are the numbers of schools participating in the FFEL program and FDLP, the type of institution, the number of borrowers who defaulted, and the number of borrowers who entered repayment. (See also figure 30 which follows table 51.)

- Between FY 1994 and FY 1999, the national borrower default rate decreased by 5.1 percentage points, from 10.7 percent to 5.6 percent. The largest decrease occurred between FY 1997 and FY 1998 when the default rate dropped nearly 2 percentage points from 8.8 percent to 6.9 percent. This one-year decline can be attributed to, in part, the change in the definition of default from 180 days of delinquency to 270 days of delinquency. Cohort default rates continued to decline another 1.3 percentage points in FY 1999 after this definition change.

- Of classified institutions, the default rate for borrowers was lower for 4-year institutions, both public and private, and foreign institutions. The default rate for these types of institutions ranged from 2.2 to 7.1 percent during FY 1994-FY 1999.

- The default rate for proprietary schools decreased annually and fell overall from 21.1 percent in FY 1994 to 9.3 percent in FY 1999.

- The number of borrowers who entered repayment increased annually from FY 1994 to FY 1998. More than 1.8 million borrowers entered repayment in FY 1994, and 2.3 million borrowers entered repayment in FY 1999.

- The number of borrowers who defaulted on their loans dropped 34.3 percent between FY 1994 and FY 1999 (from 199,233 to 130,861). Moreover, from FY 1994 to FY 1999, the number of schools registering defaults decreased 15.5 percent (from 7,935 in FY 1994 to 6,702 in FY 1999).

- The default rate for unclassified institutions was 4.0 percent in FY 1994 and decreased annually, reaching 0.3 percent in FY 1999.

Table 51. Federal Family Education Loan (FFEL) program and Federal Direct Loan Program (FDLP) institutional default reduction initiative comparison of cohort default rates: FY 1994-FY 1999

Institution type and fiscal year	Number of schools	Number of borrowers who defaulted	Number of borrowers who entered repayment	Borrower default rate* (%)
FY94				
Public 4-year	676	48,129	707,981	6.8%
Private 4-year	1,551	31,089	489,879	6.3
Public 2-year	1,362	32,388	235,318	13.8
Private 2-year	709	5,947	44,088	13.5
Proprietary	3,236	81,489	385,477	21.1
Foreign	377	147	2,586	5.7
Unclassified	24	44	1,091	4.0
Total	**7,935**	**199,233**	**1,866,420**	**10.7**
FY95				
Public 4-year	682	54,946	772,375	7.1%
Private 4-year	1,575	34,889	508,475	6.9
Public 2-year	1,355	36,944	260,036	14.2
Private 2-year	633	5,504	38,162	14.4
Proprietary	3,010	66,893	335,772	19.9
Foreign	374	136	2,467	5.5
Unclassified	15	34	1,166	2.9
Total	**7,644**	**199,346**	**1,918,453**	**10.4**
FY96				
Public 4-year	679	59,282	847,346	7.0%
Private 4-year	1,591	36,381	553,503	6.6
Public 2-year	1,294	36,691	276,740	13.3
Private 2-year	598	4,514	32,821	13.8
Proprietary	2,922	60,299	330,974	18.2
Foreign	437	155	3,221	4.8
Unclassified	3	16	990	1.6
Total	**7,524**	**197,338**	**2,045,595**	**9.6**
FY97				
Public 4-year	665	62,268	908,013	6.9%
Private 4-year	1,591	33,752	581,066	5.8
Public 2-year	1,267	37,032	292,452	12.7
Private 2-year	535	3,908	32,077	12.2
Proprietary	2,749	51,704	334,796	15.4
Foreign	422	159	3,721	4.3
Unclassified	9	9	1,128	0.8
Total	**7,238**	**188,832**	**2,153,253**	**8.8**
FY98[1]				
Public 4-year	646	53,350	942,087	5.7%
Private 4-year	1,568	26,907	597,361	4.5
Public 2-year	1,217	32,391	303,610	10.7
Private 2-year	479	2,687	29,570	9.1
Proprietary	2,580	37,532	330,356	11.4
Foreign	415	155	4,202	3.7
Unclassified	5	6	1,076	0.6
Total	**6,910**	**153,028**	**2,208,262**	**6.9**
FY99[1]				
Public 4-year	643	45,425	986,840	4.6%
Private 4-year	1,558	23,163	620,798	3.7
Public 2-year	1,185	27,893	316,180	15.8
Private 2-year	436	1,886	25,075	20.0
Proprietary	2,479	32,390	345,417	9.3
Foreign	399	102	4,618	2.2
Unclassified	2	2	605	0.3
Total	**6,702**	**130,861**	**2,299,533**	**5.6**

* The borrower default rate is the fraction of borrowers entering repayment on certain FFEL program and/or FDLP loans in a given fiscal year who default by the end of the following fiscal year.

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

NOTES: Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

SOURCE: U.S. Department of Education, U.S. Secretary of Education, NEWS: National Student Loan Default Rate Press Releases, October 26, 1998, October 2, 2000, and September 19, 2001.

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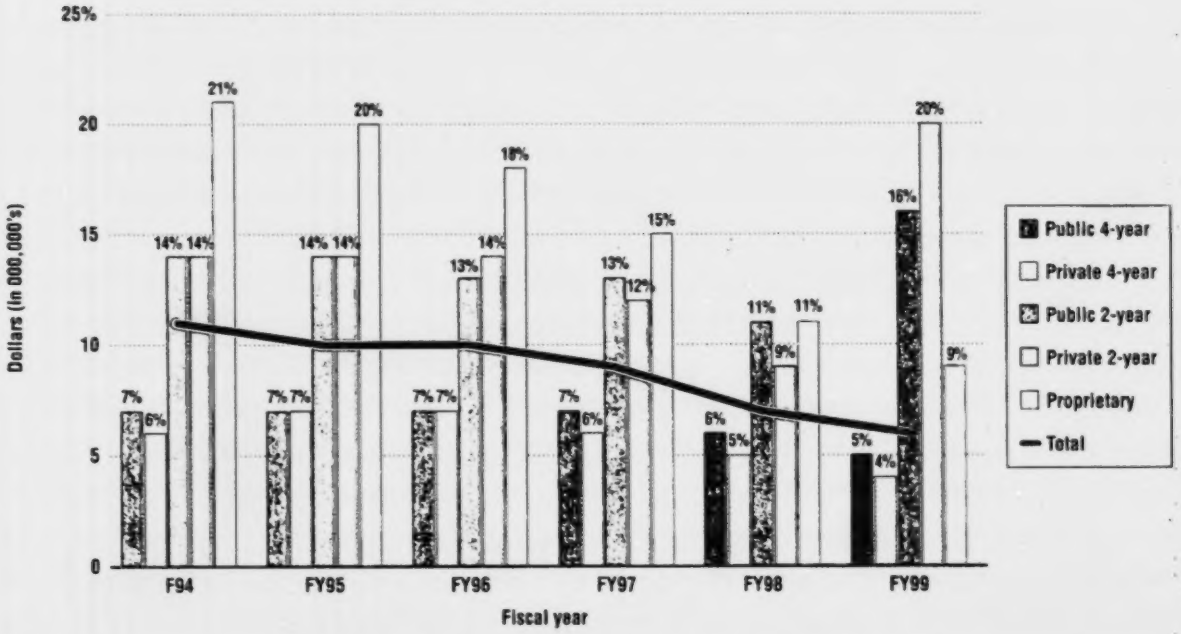
Figure 30. Federal Family Education Loan (FFEL) program and Federal Direct Loan Program (FDLP) institutional default rates, by type of institution:FY 1994-FY 1999



NOTES: As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency. Information for foreign and unclassified institutions can be found in table 51.

SOURCE: U.S. Department of Education, U.S. Secretary of Education, NEWS: National Student Loan Default Rate Press Releases, October 26, 1998, October 2, 2000, and September 19, 2001.

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Tables 52a-52c. Federal Family Education Loan (FFEL) program cohort default rate for guaranty agencies: FY 1997-FY 1999

This set of tables shows a summary of the number of borrowers in default and in repayment for each guaranty agency in FY 1997, FY 1998, and FY 1999. The tables also show the borrower default rate and how the guaranty agencies are ranked.

- Borrower default rates varied across guaranty agencies. For the FY 1997 cohort, default rates ranged from 28.6 percent (ECMC) to 1.3 percent (North Dakota). For the FY 1998 cohort, default rates ranged from a high of 10.3 percent (Rhode Island) to 0.0 percent (North Dakota). For the FY 1999 cohort the highest rate dropped to 7.9 percent (Montana) while the lowest rate increased to 1.8 percent (North Dakota).

- The rankings of guaranty agencies with the highest and lowest cohort default rates did not change considerably for the FY 1997, FY 1998, and FY 1999 cohorts. For example, Texas and Tennessee ranked among the five guaranty agencies with the highest cohort default rates in all three years. In addition, Rhode Island, Montana, and Kentucky were among the five guaranty agencies with the highest default rates for two of the three cohorts.

- North Dakota had the lowest default rate for each cohort. In addition, South Dakota was among the five agencies with the lowest default rates for all three cohorts. Finally, New Mexico, South Carolina, New Hampshire, and Vermont were among the five guaranty agencies with the lowest default rates for two of the three cohorts.

NOTE: The borrower cohort default rate is the fraction of borrowers entering repayment in a given fiscal year who default by the end of the following fiscal year.

Table 52a. Federal Family Education Loan (FFEL) program cohort default rate for guaranty agencies: FY 1997

Guaranty agency	Borrower default rate* (%)	Number of borrowers in default	Number of borrowers in repayment
Arkansas	8.7	1,067	12,251
California	10.3	12,592	121,991
Colorado	7.6	2,149	28,332
Connecticut	7.9	1,088	13,698
ECMC	28.6	209	731
Florida	9.7	5,630	58,207
Georgia	8.6	2,061	24,068
Illinois	7.4	4,362	58,731
Iowa	5.5	1,257	23,011
Kentucky	11.6	3,124	27,046
Louisiana	11.2	2,004	17,826
Maine	6.3	658	10,401
Massachusetts	7.7	4,895	63,810
Michigan	9.2	3,878	41,934
Missouri	10.1	2,247	22,218
Montana	9.0	769	8,537
Nebraska	10.3	2,428	23,623
New Hampshire	6.2	651	10,577
New Jersey	9.0	2,665	29,605
New Mexico	4.1	460	11,336
New York	9.5	11,647	121,986
North Carolina	4.7	683	14,636
North Dakota	1.3	121	9,087
Oklahoma	11.5	2,978	25,825
Oregon	7.8	977	12,523
Pennsylvania	6.8	9,416	137,465
Rhode Island	12.0	1,523	12,665
South Carolina	2.3	310	13,374
South Dakota	3.6	313	8,814
Tennessee	12.5	3,192	25,557
Texas	11.8	11,127	94,643
USAF	8.7	33,975	390,255
Utah	6.0	1,080	17,932
Vermont	4.1	280	6,882
Washington	9.0	3,042	33,813
Wisconsin	7.0	11,411	163,463

Rank	Guaranty agency	Default rate (%)
1	ECMC	28.6
2	Tennessee	12.5
3	Rhode Island	12.0
4	Texas	11.8
5	Kentucky	11.6
6	Oklahoma	11.5
7	Louisiana	11.2
8	California	10.3
9	Nebraska	10.3
10	Missouri	10.1
11	Florida	9.7
12	New York	9.5
13	Michigan	9.2
14	Montana	9.0
15	New Jersey	9.0
16	Washington	9.0
17	Arkansas	8.7
18	USAF	8.7
19	Georgia	8.6
20	Connecticut	7.9
21	Oregon	7.8
22	Massachusetts	7.7
23	Colorado	7.6
24	Illinois	7.4
25	Wisconsin	7.0
26	Pennsylvania	6.8
27	Maine	6.3
28	New Hampshire	6.2
29	Utah	6.0
30	Iowa	5.5
31	North Carolina	4.7
32	Vermont	4.1
33	New Mexico	4.1
34	South Dakota	3.6
35	South Carolina	2.3
36	North Dakota	1.3

The borrower cohort default rate is the fraction of borrowers entering repayment in a given fiscal year who default by the end of the following fiscal year

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Office of Student Financial Assistance Programs

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Table 52b. Federal Family Education Loan (FFEL) program cohort default rate for guaranty agencies: FY 1998[1]

Guaranty agency	Borrower default rate* (%)	Number of borrowers in default	Number of borrowers in repayment
Arkansas	7.2	826	11,500
California	7.3	8,604	117,497
Colorado	6.8	1,902	27,800
Connecticut	7.3	973	13,304
ECMC	6.5	1,538	23,505
Florida	8.4	4,196	49,687
Georgia	8.8	1,862	21,120
Illinois	5.8	3,075	53,040
Iowa	5.4	956	17,583
Kentucky	9.3	2,382	25,499
Louisiana	9.0	1,708	18,887
Maine	5.4	540	10,088
Massachusetts	6.0	2,995	50,303
Michigan	8.1	2,764	34,309
Missouri	8.7	1,833	21,099
Montana	9.4	681	7,234
Nebraska	7.8	1,724	22,162
New Hampshire	2.2	295	13,176
New Jersey	7.0	1,895	27,087
New Mexico	1.1	5	469
New York	7.3	7,914	108,599
North Carolina	5.3	741	14,107
North Dakota	0.0	2	9,632
Oklahoma	7.9	2,027	25,603
Oregon	6.0	599	9,949
Pennsylvania	5.4	7,533	139,452
Rhode Island	10.3	1,135	11,047
South Carolina	1.9	259	13,420
South Dakota	3.2	340	10,530
Tennessee	10.1	2,674	26,460
Texas	9.4	8,872	94,333
USAF	6.8	26,269	389,053
Utah	3.5	635	17,895
Vermont	3.4	228	6,670
Washington	7.8	2,539	32,614
Wisconsin	5.8	8,590	147,515

Rank	Guaranty agency	Default rate (%)
1	Rhode Island	10.3
2	Tennessee	10.1
3	Montana	9.4
4	Texas	9.4
5	Kentucky	9.3
6	Louisiana	9.0
7	Georgia	8.8
8	Missouri	8.7
9	Florida	8.4
10	Michigan	8.1
11	Oklahoma	7.9
12	Washington	7.8
13	Nebraska	7.8
14	California	7.3
15	Connecticut	7.3
16	New York	7.3
17	Arkansas	7.2
18	New Jersey	7.0
19	Colorado	6.8
20	USAF	6.8
21	ECMC	6.5
22	Oregon	6.0
23	Massachusetts	6.0
24	Wisconsin	5.8
25	Illinois	5.8
26	Iowa	5.4
27	Pennsylvania	5.4
28	Maine	5.4
29	North Carolina	5.3
30	Utah	3.5
31	Vermont	3.4
32	South Dakota	3.2
33	New Hampshire	2.2
34	South Carolina	1.9
35	New Mexico	1.1
36	North Dakota	0.0

* The borrower cohort default rate is the fraction of borrowers entering repayment in a given fiscal year who default by the end of the following fiscal year

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Office of Student Financial Assistance Programs

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Table 52c. Federal Family Education Loan (FFEL) program cohort default rate for guaranty agencies: FY 1999[1]

Guaranty agency	Borrower default rate* (%)	Number of borrowers in default	Number of borrowers in repayment
Arkansas	7.7	1,323	17,082
California	6.0	12,628	208,634
Colorado	5.0	2,129	42,455
Connecticut	4.6	1,016	21,947
ECMC	4.8	2,876	59,413
Florida	7.3	7,180	97,506
Georgia	6.4	3,686	56,807
Illinois	4.9	4,533	90,745
Iowa	5.8	2,352	40,260
Kentucky	6.4	3,931	61,819
Louisiana	6.6	2,935	44,338
Maine	5.5	612	11,068
Massachusetts	4.2	3,463	81,682
Michigan	6.0	4,604	76,545
Missouri	5.4	2,890	52,571
Montana	7.9	756	9,525
Nebraska	5.7	1,093	19,029
New Hampshire	2.2	327	14,565
New Jersey	6.2	2,996	48,256
New Mexico	6.3	826	12,913
New York	5.5	10,119	183,242
North Carolina	6.1	2,692	43,519
North Dakota	1.8	200	10,694
Oklahoma	5.9	2,066	34,898
Oregon	3.9	1,148	28,707
Pennsylvania	5.1	8,438	165,865
Rhode Island	5.7	838	14,499
South Carolina	4.8	1,348	28,022
South Dakota	2.6	293	11,148
Tennessee	6.7	2,772	41,199
Texas	6.9	9,114	130,880
USAF	6.0	13,438	222,920
Utah	2.9	590	20,074
Vermont	3.1	288	9,006
Washington	5.5	3,166	57,885
Wisconsin	5.4	12,089	224,578

Rank	Guaranty agency	Default rate (%)
1	Montana	7.9
2	Arkansas	7.7
3	Florida	7.3
4	Texas	6.9
5	Tennessee	6.7
6	Louisiana	6.6
7	Georgia	6.4
8	Kentucky	6.4
9	New Mexico	6.3
10	New Jersey	6.2
11	North Carolina	6.1
12	USAF	6.0
13	California	6.0
14	Michigan	6.0
15	Oklahoma	5.9
16	Iowa	5.8
17	Nebraska	5.7
18	Rhode Island	5.7
19	Maine	5.5
20	New York	5.5
21	Washington	5.5
22	Missouri	5.4
23	Wisconsin	5.4
24	Pennsylvania	5.1
25	Colorado	5.0
26	Illinois	4.9
27	ECMC	4.8
28	South Carolina	4.8
29	Connecticut	4.6
30	Massachusetts	4.2
31	Oregon	3.9
32	Vermont	3.1
33	Utah	2.9
34	South Dakota	2.6
35	New Hampshire	2.2
36	North Dakota	1.8

* The borrower cohort default rate is the fraction of borrowers entering repayment in a given fiscal year who default by the end of the following fiscal year

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Office of Student Financial Assistance Programs

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Tables 53-58. Federal Family Education Loan (FFEL) program default dollars paid to lenders for Stafford Subsidized, Stafford Unsubsidized, Parent Loans for Undergraduate Students (PLUS), Supplemental Loan for Students (SLS), and Consolidation loans, by guaranty agency: FY 1997-FY 2000

Effective October 7, 1998, a loan falls into default after 270 days of delinquency. Prior to this date, a loan fell into default after 180 days of delinquency. A lender must file its default claim with the guaranty agency within 90 days of the loan's default. The guaranty agency may request a reinsurance claim from the Department of Education within 45 days after a default claim is paid.

Table 58 shows default claims paid to lenders, by guaranty agency, in FY 1997-FY 2000. The summary includes the percent change from the prior year, the percent share of total, ranking for each guaranty agency, and total FFEL program default dollars paid to lenders during these years. This information is also summarized for each type of FFEL loan: Stafford Subsidized, Stafford Unsubsidized, PLUS, SLS, and Consolidation in tables 53-57, respectively.

- The dollar amount guaranty agencies paid to lenders as a result of borrower defaults on FFEL program loans decreased between FY 1997 and FY 1999, from $3.0 billion to $2.0 billion, but then rose again slightly to $2.1 billion in FY 2000 (see table G for the default costs and percent change from prior year).

- Defaults paid to lenders of Stafford Subsidized loans decreased annually from FY 1997 to FY 1998 (5.9 percent) and FY 1998 to FY 1999 (33.9 percent), but decreased only slightly from FY 1999 to FY 2000 (0.5 percent). Defaults paid to lenders decreased from $1.7 billion in FY 1997 to slightly less than $1.1 billion in FY 2000 (see table G).

- Because of the newness of the Stafford Unsubsidized program, default dollar volume was fluctuated between FY 1997-FY 2000. Guaranty agency default payments to lenders in the Stafford Unsubsidized program grew 47.0 percent in FY 1998, then fell 11.0 percent in FY 1999, and grew 36.1 percent in FY 2000. Default payments paid to lenders in FY 2000 stood at $513 million (see table G).

Table G. Total default dollar volume and percent change from prior years, by loan program: FY 1997-FY 2000 (subset of tables 53-58)

($ in 000's)

	FY97	FY98	FY99	FY00
Stafford Subsidized	$1,733,986	$1,631,126	$1,078,962	$1,073,975
Change from prior year	—	-5.9%	-33.9%	-0.5%
Stafford Unsubsidized	$288,067	$423,315	$376,753	$512,626
Change from prior year	—	47.0%	-11.0%	36.1%
PLUS	$113,069	$100,971	$72,155	$66,223
Change from prior year	—	-10.7%	-28.5%	-8.2%
SLS	$316,677	$236,459	$127,783	$90,702
Change from prior year	—	-25.3%	-46.0%	-29.0%
Consolidation	$538,044	$551,457	$371,720	$358,399
Change from prior year	—	2.5%	-32.6%	-3.6%
FFEL program total	**$2,989,843**	**$2,943,419**	**$2,027,373**	**$2,101,924**
Change from prior year	—	**-1.6%**	**-31.1%**	**3.7%**

— Not applicable.

NOTES: Details may not add to totals due to rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

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Tables 53-58. (continued)

- Guaranty agency default payments to lenders in the PLUS program decreased annually from FY 1997 to FY 2000. From FY 1997 to FY 1998, default payments decreased by 10.7 percent, then fell 28.5 percent in FY 1999, and fell again in FY 2000 by 8.2 percent. Default payments paid to lenders in FY 2000 stood at $66 million (see table G).

- Guaranty agency default payments to lenders for SLS loans decreased considerably from $316 million in FY 1997 to $91 million in FY 2000 (see table G).

- Default dollars paid to lenders for consolidated loans increased slightly between FY 1997 and FY 1998, but fell by nearly one-third in FY 1999. Guaranty agency default payments decreased by 3.6 percent in FY 2000 (see table G).

- In FY 1997-FY 2000, USAF consistently paid between 27 and 28 percent of the total default payments paid to lenders participating in the FFEL program (see table 58).

- Excluding USAF, three guaranty agencies comprised a large portion of the total default payments paid to lenders in FY 1997-FY 1999. California, Texas, and Wisconsin, together, paid approximately 24 percent of the total default payments made to lenders during this period. In FY 2000, three guaranty agencies other than USAF that comprised a large portion of the total default payments were California, Pennsylvania, and New York. These three states paid 25.9 percent of the total default payments made to lenders in FY 2000 (see table 58).

- Seven guaranty agencies (Florida, Maine, New Mexico, North Carolina, North Dakota, South Carolina, and South Dakota) made higher default payments to lenders in FY 2000 than in FY 1997. All other guaranty agencies had lower default payments to lenders in FY 2000 than in FY 1997 (see table 58).

Table 53. Federal Family Education Loan (FFEL) program default dollars paid to lenders for Stafford Subsidized loans, by guaranty agency: FY 1997-FY 2000

Guaranty agency	Default dollars paid to lenders (in 000's)				Percent change from:			Percent share of total				Rank			
	FY97	FY98	FY99[1]	FY00[1]	FY97-FY98	FY98-FY99	FY99-FY00	FY97	FY98	FY99[1]	FY00[1]	FY97	FY98	FY99[1]	FY00[1]
Arkansas	11,553	9,590	7,160	8,044	-17.0	-25.3	12.3	0.7	0.6	0.7	0.7	28	29	26	25
California	161,757	125,273	71,063	95,061	-22.6	-43.3	33.8	9.3	7.7	6.6	8.9	2	5	5	2
Colorado	14,513	16,109	11,870	11,092	11.0	-26.3	-6.6	0.8	1.0	1.1	1.0	23	20	23	20
Connecticut	14,919	13,192	6,517	6,858	-11.6	-50.6	5.2	0.9	0.8	0.6	0.6	22	25	28	29
ECMC	28,469	25,554	20,359	13,826	-10.2	-20.3	-32.1	1.6	1.6	1.9	1.3	17	17	12	18
Florida	46,528	47,506	38,997	47,529	2.1	-17.9	21.9	2.7	2.9	3.6	4.4	9	9	7	7
Georgia	23,106	18,972	13,340	19,774	-17.9	-29.7	48.2	1.3	1.2	1.2	1.8	19	19	21	11
Illinois	65,314	58,215	36,168	34,806	-10.9	-37.9	-3.8	3.8	3.6	3.4	3.2	7	8	9	9
Iowa	21,648	15,364	12,899	11,465	-29.0	-16.0	-11.1	1.2	0.9	1.2	1.1	20	23	22	19
Kentucky	39,632	28,619	15,958	10,237	-27.8	-44.2	-35.9	2.3	1.8	1.5	1.0	10	15	17	24
Louisiana	16,149	15,630	13,760	10,716	-3.2	-12.0	-22.1	0.9	1.0	1.3	1.0	21	22	20	22
Maine	6,851	6,549	4,010	6,933	-4.4	-38.8	72.9	0.4	0.4	0.4	0.6	32	31	32	28
Massachusetts	63,689	64,272	36,998	36,908	0.9	-42.4	-0.2	3.7	3.9	3.4	3.4	8	7	8	8
Michigan	38,631	34,607	21,685	21,382	-10.4	-37.3	-1.4	2.2	2.1	2.0	2.0	11	10	10	10
Missouri	27,861	31,766	17,893	14,519	14.0	-43.7	-18.9	1.6	1.9	1.7	1.4	18	11	14	15
Montana	11,581	8,340	6,417	6,518	-28.0	-23.1	1.6	0.7	0.5	0.6	0.6	27	30	29	30
Nebraska	31,751	30,635	14,970	16,546	-3.5	-51.1	10.5	1.8	1.9	1.4	1.5	14	13	18	14
New Hampshire	9,431	5,168	1,272	2,678	-45.2	-75.4	110.5	0.5	0.3	0.1	0.2	30	33	36	35
New Jersey	32,694	30,416	14,620	10,682	-7.0	-51.9	-26.9	1.9	1.9	1.4	1.0	12	14	19	23
New Mexico	7,634	9,656	7,937	10,739	26.5	-17.8	35.3	0.4	0.6	0.7	1.0	31	28	24	21
New York	134,385	131,214	70,656	64,347	-2.4	-46.2	-8.9	7.8	8.0	6.5	6.0	4	3	6	6
North Carolina	10,546	14,797	16,163	14,438	40.3	9.2	-10.7	0.6	0.9	1.5	1.3	29	24	16	17
North Dakota	2,358	2,126	4,552	4,249	-9.8	114.1	-6.7	0.1	0.1	0.4	0.4	35	36	31	31
Oklahoma	29,196	20,274	17,436	17,476	-30.6	-14.0	0.2	1.7	1.2	1.6	1.6	16	18	15	13
Oregon	14,250	10,220	6,045	3,312	-28.3	-40.9	-45.2	0.8	0.6	0.6	0.3	24	27	30	32
Pennsylvania	108,019	128,387	82,591	88,074	18.9	-35.7	6.6	6.2	7.9	7.7	8.2	6	4	4	3
Rhode Island	11,618	12,634	7,644	7,959	8.8	-39.5	4.1	0.7	0.8	0.7	0.7	26	26	25	26
South Carolina	5,051	5,700	7,131	6,980	12.8	25.1	-2.1	0.3	0.3	0.7	0.6	33	32	27	27
South Dakota	1,985	3,131	2,300	2,522	57.7	-26.5	9.6	0.1	0.2	0.2	0.2	36	35	35	36
Tennessee	30,968	31,247	20,330	18,385	0.9	-34.9	-9.6	1.8	1.9	1.9	1.7	15	12	13	12
Texas	127,389	113,694	86,875	80,658	-10.8	-23.6	-7.2	7.3	7.0	8.1	7.5	5	6	3	4
USAF	393,440	369,878	260,276	270,325	-6.0	-29.6	3.9	22.7	22.7	24.1	25.2	1	1	1	1
Utah	12,739	15,935	3,670	3,108	25.1	-77.0	-15.3	0.7	1.0	0.3	0.3	25	21	33	33
Vermont	3,510	3,720	3,071	2,902	6.0	-17.4	-5.5	0.2	0.2	0.3	0.3	34	34	34	34
Washington	32,339	27,433	20,582	14,447	-15.2	-25.0	-29.8	1.9	1.7	1.9	1.3	13	16	11	16
Wisconsin	142,485	145,300	95,746	78,478	2.0	-34.1	-18.0	8.2	8.9	8.9	7.3	3	2	2	5
Total	**1,733,986**	**1,631,126**	**1,078,962**	**1,073,975**	**-5.9**	**-33.9**	**-0.5**	**100.0**	**100.0**	**100.0**	**100.0**				

NOTES: Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

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Table 54. Federal Family Education Loan (FFEL) program default dollars paid to lenders for Stafford Unsubsidized loans, by guaranty agency: FY 1997-FY 2000

	Default dollars paid to lenders (in 000's)				Percent change from:			Percent share of total				Rank			
Guaranty agency	FY97	FY98	FY99[1]	FY00[1]	FY97-FY98	FY98-FY99	FY99-FY00	FY97	FY98	FY99[1]	FY00[1]	FY97	FY98	FY99[1]	FY00[1]
Arkansas	1,132	1,619	1,511	2,783	43.1	-6.7	84.2	0.4	0.4	0.4	0.5	29	29	30	27
California	52,710	71,897	54,725	86,028	36.4	-23.9	57.2	18.3	17.0	14.5	16.8	2	2	2	2
Colorado	3,786	6,089	5,418	7,119	60.8	-11.0	31.4	1.3	1.4	1.4	1.4	18	15	14	14
Connecticut	3,554	4,332	2,904	3,002	21.9	-33.0	3.4	1.2	1.0	0.8	0.6	20	22	24	25
ECMC	4,462	5,673	5,586	4,792	27.1	-1.5	-14.2	1.5	1.3	1.5	0.9	15	18	13	19
Florida	6,894	12,967	12,399	19,986	88.1	-4.4	61.2	2.4	3.1	3.3	3.9	9	7	7	8
Georgia	3,912	4,927	5,284	6,021	26.0	7.2	13.9	1.4	1.2	1.4	1.2	17	20	17	17
Illinois	6,467	9,937	7,300	9,282	53.6	-26.5	27.1	2.2	2.3	1.9	1.8	10	8	9	9
Iowa	3,179	2,962	3,168	3,888	-6.8	7.0	22.7	1.1	0.7	0.8	0.8	22	24	23	22
Kentucky	5,408	6,661	5,309	4,615	23.2	-20.3	-13.1	1.9	1.6	1.4	0.9	13	12	16	20
Louisiana	2,271	3,065	3,302	3,418	35.0	7.7	3.5	0.8	0.7	0.9	0.7	25	23	22	24
Maine	967	1,502	953	2,153	55.3	-36.5	125.8	0.3	0.4	0.3	0.4	30	31	34	29
Massachusetts	8,214	8,291	4,768	37,213	0.9	-42.5	680.4	2.9	2.0	1.3	7.3	7	10	19	3
Michigan	5,409	6,576	6,658	7,910	21.6	1.2	18.8	1.9	1.6	1.8	1.5	12	13	10	11
Missouri	3,785	6,079	5,738	6,369	60.6	-5.6	11.0	1.3	1.4	1.5	1.2	19	16	12	16
Montana	1,569	2,066	2,215	2,794	31.7	7.2	26.2	0.5	0.5	0.6	0.5	26	27	26	26
Nebraska	3,276	6,218	4,506	7,205	89.8	-27.5	59.9	1.1	1.5	1.2	1.4	21	14	20	12
New Hampshire	1,290	1,611	580	1,122	24.8	-64.0	93.4	0.4	0.4	0.2	0.2	28	30	35	35
New Jersey	5,856	7,786	4,884	5,296	33.0	-37.3	8.5	2.0	1.8	1.3	1.0	11	11	18	18
New Mexico	631	1,243	1,677	2,576	97.1	34.9	53.6	0.2	0.3	0.4	0.5	32	32	29	28
New York	18,521	33,639	25,852	30,575	81.6	-23.1	18.3	6.4	7.9	6.9	6.0	4	3	6	7
North Carolina	784	1,854	2,660	3,638	136.6	43.5	36.8	0.3	0.4	0.7	0.7	31	28	25	23
North Dakota	241	345	560	928	43.2	62.3	65.6	0.1	0.1	0.1	0.2	36	36	36	36
Oklahoma	4,465	5,195	5,318	6,649	16.3	2.4	25.0	1.6	1.2	1.4	1.3	14	19	15	15
Oregon	2,411	2,346	2,032	1,534	-2.7	-13.4	-24.5	0.8	0.6	0.5	0.3	24	26	27	32
Pennsylvania	16,911	29,232	29,728	34,339	72.9	1.7	15.5	5.9	6.9	7.9	6.7	6	5	3	4
Rhode Island	2,542	4,492	3,586	4,071	76.7	-20.2	13.5	0.9	1.1	1.0	0.8	23	21	21	21
South Carolina	596	942	1,803	2,060	58.1	91.5	14.2	0.2	0.2	0.5	0.4	33	35	28	30
South Dakota	561	1,013	1,053	1,490	80.5	4.0	41.5	0.2	0.2	0.3	0.3	35	33	33	34
Tennessee	3,944	5,783	6,194	7,136	46.6	7.1	15.2	1.4	1.4	1.6	1.4	16	17	11	13
Texas	17,016	26,112	27,554	33,066	53.5	5.5	20.0	5.9	6.2	7.3	6.5	5	6	5	5
USAF	64,684	98,396	91,734	121,281	52.1	-6.8	32.2	22.5	23.2	24.3	23.7	1	1	1	1
Utah	1,410	2,521	1,364	1,594	78.8	-45.9	16.9	0.5	0.6	0.4	0.3	27	25	31	31
Vermont	593	968	1,054	1,502	63.4	8.8	42.5	0.2	0.2	0.3	0.3	34	34	32	33
Washington	7,341	9,514	7,866	8,108	29.6	-17.3	3.1	2.5	2.2	2.1	1.6	8	9	8	10
Wisconsin	21,274	29,460	29,509	31,078	38.5	0.2	5.3	7.4	7.0	7.8	6.1	3	4	4	6
Total	**288,067**	**423,315**	**376,753**	**512,626**	**47.0**	**-11.0**	**36.1**	**100.0**	**100.0**	**100.0**	**100.0**				

NOTES: The Stafford Unsubsidized program began in FY93. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

Defaults and Collections

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Table 55. Federal Family Education Loan (FFEL) program default dollars paid to lenders for Parent Loans for Undergraduate Students (PLUS) loans, by guaranty agency: FY 1997-FY 2000

	Default dollars paid to lenders (in 000's)				Percent change from:			Percent share of total				Rank			
Guaranty agency	FY97	FY98	FY99[1]	FY00[1]	FY97-FY98	FY98-FY99	FY99-FY00	FY97	FY98	FY99[1]	FY00[1]	FY97	FY98	FY99[1]	FY00[1]
Arkansas	315	398	168	405	26.7	-57.8	141.0	0.3	0.4	0.2	0.6	28	25	28	22
California	5,649	6,032	4,041	5,308	6.8	-33.0	31.3	5.0	6.0	5.6	8.0	5	5	5	3
Colorado	1,038	932	575	472	-10.2	-38.3	-17.8	0.9	0.9	0.8	0.7	17	16	19	18
Connecticut	1,123	1,186	756	862	5.6	-36.2	14.0	1.0	1.2	1.0	1.3	16	14	15	15
ECMC	2,379	2,080	1,372	895	-12.6	-34.0	-34.8	2.1	2.1	1.9	1.4	9	11	13	14
Florida	2,128	1,965	1,942	2,844	-7.7	-1.2	46.5	1.9	1.9	2.7	4.3	11	12	8	7
Georgia	1,225	949	717	919	-22.5	-24.5	28.2	1.1	0.9	1.0	1.4	15	15	16	13
Illinois	2,047	1,855	1,633	1,254	-9.4	-12.0	-23.2	1.8	1.8	2.3	1.9	13	13	9	10
Iowa	1,014	818	550	305	-19.3	-32.7	-44.5	0.9	0.8	0.8	0.5	19	20	20	24
Kentucky	869	525	521	164	-39.6	-0.7	-68.6	0.8	0.5	0.7	0.2	20	24	23	30
Louisiana	563	322	377	248	-42.8	17.1	-34.1	0.5	0.3	0.5	0.4	24	27	25	25
Maine	276	366	113	178	32.9	-69.2	57.5	0.2	0.4	0.2	0.3	29	26	30	29
Massachusetts	7,183	6,653	3,162	4,031	-7.4	-52.5	27.5	6.4	6.6	4.4	6.1	4	4	7	6
Michigan	1,019	794	769	445	-22.1	-3.1	-42.1	0.9	0.8	1.1	0.7	18	21	14	20
Missouri	842	892	545	461	5.9	-38.9	-15.4	0.7	0.9	0.8	0.7	22	19	21	19
Montana	394	209	150	223	-46.9	-28.5	48.9	0.3	0.2	0.2	0.3	27	31	29	26
Nebraska	2,245	2,506	1,484	937	11.6	-40.8	-36.9	2.0	2.5	2.1	1.4	10	9	10	12
New Hampshire	228	239	101	193	5.0	-57.9	91.2	0.2	0.2	0.1	0.3	30	29	33	27
New Jersey	2,698	3,133	1,375	1,044	16.1	-56.1	-24.0	2.4	3.1	1.9	1.6	8	8	12	11
New Mexico	29	9	15	14	-70.0	76.0	-9.2	0.0	0.0	0.0	0.0	36	36	36	36
New York	7,440	8,035	6,002	5,665	8.0	-25.3	-5.6	6.6	8.0	8.3	8.5	3	3	2	2
North Carolina	47	267	209	150	466.7	-21.7	-28.2	0.0	0.3	0.3	0.2	33	28	26	31
North Dakota	38	12	108	100	-68.3	782.7	-7.4	0.0	0.0	0.1	0.2	35	35	31	32
Oklahoma	1,322	916	531	477	-30.7	-42.0	-10.2	1.2	0.9	0.7	0.7	14	18	22	17
Oregon	513	148	70	38	-71.1	-52.5	-45.6	0.5	0.1	0.1	0.1	26	33	34	35
Pennsylvania	3,324	4,402	4,084	4,394	32.4	-7.2	7.6	2.9	4.4	5.7	6.6	7	6	4	5
Rhode Island	2,116	2,193	1,443	1,576	3.6	-34.2	9.2	1.9	2.2	2.0	2.4	12	10	11	9
South Carolina	128	169	201	184	31.9	19.0	-8.8	0.1	0.2	0.3	0.3	32	32	27	28
South Dakota	45	22	22	99	-50.8	-3.2	355.0	0.0	0.0	0.0	0.1	34	34	35	33
Tennessee	619	652	443	366	5.2	-32.0	-17.3	0.5	0.6	0.6	0.6	23	23	24	23
Texas	5,600	4,097	3,375	2,722	-26.8	-17.6	-19.3	5.0	4.1	4.7	4.1	6	7	6	8
USAF	47,775	37,847	28,008	23,235	-20.8	-26.0	-17.0	42.3	37.5	38.8	35.1	1	1	1	1
Utah	219	222	101	53	1.5	-54.5	-47.4	0.2	0.2	0.1	0.1	31	30	32	34
Vermont	550	713	705	405	29.7	-1.1	-42.6	0.5	0.7	1.0	0.6	25	22	17	21
Washington	850	921	661	515	8.2	-28.2	-22.2	0.8	0.9	0.9	0.8	21	17	18	16
Wisconsin	9,217	8,491	5,823	5,041	-7.9	-31.4	-13.4	8.2	8.4	8.1	7.6	2	2	3	4
Total	**113,069**	**100,971**	**72,155**	**66,223**	**-10.7**	**-28.5**	**-8.2**	**100.0**	**100.0**	**100.0**	**100.0**				

NOTES: Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

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Table 56. Federal Family Education Loan (FFEL) program default dollars paid to lenders for Supplemental Loan for Students (SLS) loans, by guaranty agency: FY 1997-FY 2000

	Default dollars paid to lenders (in 000's)				Percent change from:			Percent share of total				Rank			
Guaranty agency	FY97	FY98	FY99[1]	FY00[1]	FY97-FY98	FY98-FY99	FY99-FY00	FY97	FY98	FY99[1]	FY00[1]	FY97	FY98	FY99[1]	FY00[1]
Arkansas	545	206	354	—	-62.3	72.1	—	0.2	0.1	0.3	—	32	35	30	—
California	43,668	26,666	12,751	13,281	-38.9	-52.2	4.2	13.8	11.3	10.0	14.6	2	2	3	2
Colorado	6,481	4,801	2,430	1,699	-25.9	-49.4	-30.1	2.0	2.0	1.9	1.9	11	11	10	10
Connecticut	1,912	1,078	855	416	-43.6	-20.6	-51.3	0.6	0.5	0.7	0.5	25	27	23	23
ECMC	5,222	3,705	2,299	1,117	-29.1	-37.9	-51.4	1.6	1.6	1.8	1.2	12	12	12	14
Florida	7,291	6,115	3,534	3,163	-16.1	-42.2	-10.5	2.3	2.6	2.8	3.5	10	10	9	8
Georgia	2,359	1,824	942	897	-22.7	-48.4	-4.8	0.7	0.8	0.7	1.0	22	20	21	17
Illinois	8,514	7,351	3,795	3,204	-13.7	-48.4	-15.6	2.7	3.1	3.0	3.5	9	9	8	7
Iowa	3,605	2,508	1,705	1,187	-30.4	-32.0	-30.4	1.1	1.1	1.3	1.3	16	16	15	13
Kentucky	2,874	1,410	595	309	-50.9	-57.8	-48.0	0.9	0.6	0.5	0.3	20	22	26	27
Louisiana	1,302	766	671	383	-41.1	-12.4	-43.0	0.4	0.3	0.5	0.4	28	28	25	26
Maine	832	704	218	450	-15.4	-69.1	106.7	0.3	0.3	0.2	0.5	30	30	34	21
Massachusetts	14,534	12,000	7,000	2,938	-18.0	-41.7	-58.0	4.6	5.1	5.5	3.2	6	6	5	9
Michigan	3,264	2,486	1,212	1,644	-23.8	-51.3	35.7	1.0	1.1	0.9	1.8	18	17	17	12
Missouri	4,200	3,580	1,747	1,049	-14.8	-51.2	-39.9	1.3	1.5	1.4	1.2	14	13	13	16
Montana	2,567	1,441	968	564	-43.9	-32.8	-41.7	0.8	0.6	0.8	0.6	21	21	20	20
Nebraska	6,777	7,799	2,330	1,681	-11.1	-70.1	-27.9	2.8	3.3	1.8	1.9	8	8	11	11
New Hampshire	1,393	731	283	422	-47.5	-61.4	49.4	0.4	0.3	0.2	0.5	27	29	31	22
New Jersey	3,562	2,927	913	278	-17.8	-68.8	-69.5	1.1	1.2	0.7	0.3	17	14	22	33
New Mexico	334	405	230	281	21.2	-43.2	22.1	0.1	0.2	0.2	0.3	33	33	33	32
New York	23,265	16,117	6,668	4,152	-30.7	-58.6	-37.7	7.3	6.8	5.2	4.6	4	4	6	5
North Carolina	1,120	1,382	1,291	869	23.4	-6.6	-32.7	0.4	0.6	1.0	1.0	29	23	16	18
North Dakota	209	159	213	285	-24.0	33.6	33.8	0.1	0.1	0.2	0.3	35	36	35	31
Oklahoma	4,554	2,553	1,745	1,112	-43.9	-31.6	-36.3	1.4	1.1	1.4	1.2	13	15	14	15
Oregon	2,220	1,309	766	405	-41.0	-41.5	-47.2	0.7	0.6	0.6	0.4	23	25	24	24
Pennsylvania	13,014	12,628	6,039	4,790	-3.0	-52.2	-20.7	4.1	5.3	4.7	5.3	7	5	7	4
Rhode Island	1,965	1,292	362	297	-34.3	-72.0	-18.1	0.6	0.5	0.3	0.3	24	26	29	30
South Carolina	233	415	425	307	77.9	2.3	-27.6	0.1	0.2	0.3	0.3	34	32	28	29
South Dakota	140	223	99	79	59.6	-55.5	-20.0	0.0	0.1	0.1	0.1	36	34	36	35
Tennessee	2,972	2,475	1,129	761	-16.7	-54.4	-32.6	0.9	1.0	0.9	0.8	19	18	19	19
Texas	17,024	11,734	7,542	3,997	-31.1	-35.7	-47.0	5.4	5.0	5.9	4.4	5	7	4	6
USAF	93,851	67,101	40,949	31,860	-28.5	-39.0	-22.2	29.6	28.4	32.0	35.1	1	1	1	1
Utah	1,566	1,362	256	122	-13.1	-81.2	-52.4	0.5	0.6	0.2	0.1	26	24	32	34
Vermont	737	680	563	309	-7.8	-17.1	-45.2	0.2	0.3	0.4	0.3	31	31	27	28
Washington	4,063	2,241	1,160	398	-44.8	-48.3	-65.7	1.3	0.9	0.9	0.4	15	19	18	25
Wisconsin	26,405	26,373	13,743	5,995	-0.1	-47.9	-56.4	8.3	11.1	10.8	6.6	3	3	2	3
Total	**316,677**	**236,549**	**127,783**	**90,702**	**-25.3**	**-46.0**	**-29.0**	**100.0**	**100.0**	**100.0**	**100.0**				

NOTES: The SLS program disbursed its last loans in FY94. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

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Defaults and Collections

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Table 57. Federal Family Education Loan (FFEL) program default dollars paid to lenders for Consolidation loans, by guaranty agency: FY 1997-FY 2000

Guaranty agency	Default dollars paid to lenders (in 000's)				Percent change from:			Percent share of total				Rank			
	FY97	FY98	FY99[1]	FY00[1]	FY97-FY98	FY98-FY99	FY99-FY00	FY97	FY98	FY99[1]	FY00[1]	FY97	FY98	FY99[1]	FY00[1]
Arkansas	1,411	1,108	787	1,249	-21.5	-28.9	58.6	0.3	0.2	0.2	0.3	21	24	23	23
California	54,144	54,277	32,941	42,309	0.2	-39.3	28.4	10.1	9.8	8.9	11.8	2	3	3	2
Colorado	6,394	7,212	5,538	4,810	12.8	-23.2	-13.1	1.2	1.3	1.5	1.3	14	13	14	14
Connecticut	362	1,817	2,501	2,563	402.4	37.6	2.5	0.1	0.3	0.7	0.7	29	21	19	19
ECMC	170	199	223	2,209	17.1	12.2	890.7	0.0	0.0	0.1	0.6	33	32	33	21
Florida	1,306	546	2,193	5,347	-58.2	301.6	143.9	0.2	0.1	0.6	1.5	22	26	20	12
Georgia	306	109	438	402	-64.2	300.6	-8.3	0.1	0.0	0.1	0.1	30	33	29	32
Illinois	36,348	24,139	16,477	16,231	-33.6	-31.7	-1.5	6.8	4.4	4.4	4.5	4	5	6	6
Iowa	3,595	4,330	3,386	5,092	20.4	-21.8	50.4	0.7	0.8	0.9	1.4	16	15	16	13
Kentucky	2,477	2,382	1,532	1,637	-3.9	-35.7	6.8	0.5	0.4	0.4	0.5	17	19	21	22
Louisiana	794	541	705	919	-31.9	30.2	30.4	0.1	0.1	0.2	0.3	24	28	24	24
Maine	581	598	186	568	2.9	-69.0	205.9	0.1	0.1	0.0	0.2	27	25	35	29
Massachusetts	13,756	15,679	10,122	6,463	14.0	-35.4	-36.1	2.6	2.8	2.7	1.8	9	9	9	9
Michigan	1,823	2,056	6,013	3,539	12.8	192.5	-41.2	0.3	0.4	1.6	1.0	19	20	11	17
Missouri	7,286	7,910	4,914	4,259	8.6	-37.9	-13.3	1.4	1.4	1.3	1.2	13	12	15	16
Montana	4,420	2,691	2,926	2,465	-39.1	8.7	-15.8	0.8	0.5	0.8	0.7	15	16	18	20
Nebraska	14,858	23,678	12,006	10,885	59.4	-49.3	-9.3	2.8	4.3	3.2	3.0	7	6	7	7
New Hampshire	621	242	199	80	-61.1	-17.7	-59.9	0.1	0.0	0.1	0.0	26	31	34	35
New Jersey	19,193	18,072	9,056	5,471	-5.8	-49.9	-39.6	3.6	3.3	2.4	1.5	6	8	10	11
New Mexico	189	542	686	706	187.6	26.5	2.9	0.0	0.1	0.2	0.2	32	27	26	27
New York	13,199	13,290	20,919	41,463	0.7	57.4	98.2	2.5	2.4	5.6	11.6	10	10	5	3
North Carolina	—	—	—	48	—	—	—	—	—	—	—	—	—	—	36
North Dakota	24	108	345	384	343.8	219.9	11.2	0.0	0.0	0.1	0.1	35	34	31	33
Oklahoma	8,238	4,909	5,596	6,024	-40.4	14.0	7.6	1.5	0.9	1.5	1.7	12	14	13	10
Oregon	278	508	545	229	82.3	7.4	-57.9	0.1	0.1	0.1	0.1	31	29	27	34
Pennsylvania	31,462	34,791	31,410	24,875	10.6	-9.7	-20.8	5.8	6.3	8.4	6.9	5	4	4	4
Rhode Island	678	1,399	687	615	106.4	-50.9	-10.6	0.1	0.3	0.2	0.2	25	22	25	28
South Carolina	116	68	495	473	-42.0	632.9	-4.5	0.0	0.0	0.1	0.1	34	35	28	30
South Dakota	1,088	1,388	955	718	27.5	-31.2	-24.7	0.2	0.3	0.3	0.2	23	23	22	26
Tennessee	1,723	2,591	3,145	3,370	50.4	21.4	7.1	0.3	0.5	0.8	0.9	20	17	17	18
Texas	49,620	56,013	34,444	23,583	12.9	-38.5	-31.5	9.2	10.2	9.3	6.6	3	2	2	5
USAF	236,023	235,721	142,722	126,178	-0.1	-39.5	-11.6	43.9	42.7	38.4	35.2	1	1	1	1
Utah	2,182	2,416	401	413	10.7	-83.4	3.2	0.4	0.4	0.1	0.1	18	18	30	31
Vermont	577	468	231	791	-18.9	-50.6	242.4	0.1	0.1	0.1	0.2	28	30	32	25
Washington	8,562	8,308	5,968	4,379	-3.0	-28.2	-26.6	1.6	1.5	1.6	1.2	11	11	12	15
Wisconsin	14,239	21,354	11,030	7,653	50.0	-48.3	-30.6	2.6	3.9	3.0	2.1	8	7	8	8
Total	**538,044**	**551,457**	**371,720**	**358,399**	**2.5**	**-32.6**	**-3.6**	**100.0**	**100.0**	**100.0**	**100.0**				

NOTES: Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

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Table 58. Federal Family Education Loan (FFEL) program default dollars paid to lenders for Stafford Subsidized, Stafford Unsubsidized, Parent Loans for Undergraduate Students (PLUS), Supplemental Loan for Students (SLS), and Consolidation loans, by guaranty agency: FY 1997-FY 2000

	Default dollars paid to lenders (in 000's)				Percent change from:			Percent share of total				Rank			
Guaranty agency	FY97	FY98	FY99[1]	FY00[1]	FY97-FY98	FY98-FY99	FY99-FY00	FY97	FY98	FY99[1]	FY00[1]	FY97	FY98	FY99[1]	FY00[1]
Arkansas	14,955	12,921	9,980	12,480	-13.6	-22.8	25.1	0.5	0.4	0.5	0.6	28	29	29	28
California	317,928	284,146	175,522	241,987	-10.6	-38.2	37.9	10.6	9.7	8.7	11.5	2	2	2	2
Colorado	32,212	35,143	25,832	25,193	9.1	-26.5	-2.5	1.1	1.2	1.3	1.2	20	18	18	17
Connecticut	21,869	21,605	13,533	13,702	-1.2	-37.4	1.2	0.7	0.7	0.7	0.7	22	24	25	26
ECMC	40,702	37,210	29,838	22,838	-8.6	-19.8	-23.5	1.4	1.3	1.5	1.1	17	17	17	18
Florida	64,147	69,099	59,064	78,869	7.7	-14.5	33.5	2.1	2.3	2.9	3.8	9	10	9	8
Georgia	30,907	26,782	20,721	28,013	-13.3	-22.6	35.2	1.0	0.9	1.0	1.3	21	20	21	14
Illinois	118,690	101,498	65,373	64,777	-14.5	-35.6	-0.9	4.0	3.4	3.2	3.1	7	8	7	9
Iowa	33,041	25,982	21,708	21,938	-21.4	-16.5	1.1	1.1	0.9	1.1	1.0	19	21	20	20
Kentucky	51,260	39,597	23,916	16,962	-22.8	-39.6	-29.1	1.7	1.3	1.2	0.8	13	16	19	22
Louisiana	21,079	20,325	18,815	15,685	-3.6	-7.4	-16.6	0.7	0.7	0.9	0.7	23	25	23	23
Maine	9,507	9,720	5,479	10,282	2.2	-43.6	87.7	0.3	0.3	0.3	0.5	31	31	34	29
Massachusetts	107,475	106,895	62,050	87,554	-0.5	-42.0	41.1	3.6	3.6	3.1	4.2	8	7	8	7
Michigan	50,146	46,519	36,337	34,920	-7.2	-21.9	-3.9	1.7	1.6	1.8	1.7	14	14	10	11
Missouri	43,974	50,228	30,837	26,658	14.2	-38.6	-13.6	1.5	1.7	1.5	1.3	16	12	15	16
Montana	20,532	14,748	12,676	12,564	-28.2	-14.1	-0.9	0.7	0.5	0.6	0.6	24	27	26	27
Nebraska	60,907	70,837	35,296	37,255	16.3	-50.2	5.5	2.0	2.4	1.7	1.8	11	9	12	10
New Hampshire	12,963	7,991	2,435	4,495	-38.4	-69.5	84.6	0.4	0.3	0.1	0.2	29	32	36	36
New Jersey	64,002	62,334	30,848	22,772	-2.6	-50.5	-26.2	2.1	2.1	1.5	1.1	10	11	14	19
New Mexico	8,817	11,855	10,545	14,316	34.5	-11.0	35.8	0.3	0.4	0.5	0.7	32	30	27	25
New York	196,811	202,294	130,098	146,202	2.8	-35.7	12.4	6.6	6.9	6.4	7.0	5	6	6	4
North Carolina	12,496	18,301	20,324	19,144	46.4	11.1	-5.8	0.4	0.6	1.0	0.9	30	26	22	21
North Dakota	2,871	2,751	5,778	5,945	-4.2	110.0	2.9	0.1	0.1	0.3	0.3	36	36	32	31
Oklahoma	47,776	33,847	30,627	31,739	-29.2	-9.5	3.6	1.6	1.1	1.5	1.5	15	19	16	12
Oregon	19,672	14,531	9,458	5,518	-26.1	-34.9	-41.7	0.7	0.5	0.5	0.3	25	28	30	33
Pennsylvania	172,731	209,440	153,852	156,474	21.3	-26.5	1.7	5.8	7.1	7.6	7.4	6	5	5	3
Rhode Island	18,919	22,011	13,722	14,517	16.3	-37.7	5.8	0.6	0.7	0.7	0.7	26	23	24	24
South Carolina	6,125	7,293	10,055	10,004	19.1	37.9	-0.5	0.2	0.2	0.5	0.5	33	33	28	30
South Dakota	3,820	5,778	4,429	4,909	51.3	-23.3	10.8	0.1	0.2	0.2	0.2	35	35	35	35
Tennessee	40,225	42,748	31,241	30,019	6.3	-26.9	-3.9	1.3	1.5	1.5	1.4	18	15	13	13
Texas	216,649	211,649	159,790	144,026	-2.3	-24.5	-9.9	7.2	7.2	7.9	6.9	3	4	3	5
USAF	835,774	808,943	563,689	572,880	-3.2	-30.3	1.6	28.0	27.5	27.8	27.3	1	1	1	1
Utah	18,116	22,455	5,791	5,291	23.9	-74.2	-8.6	0.6	0.8	0.3	0.3	27	22	31	34
Vermont	5,967	6,549	5,624	5,909	9.8	-14.1	5.1	0.2	0.2	0.3	0.3	34	34	33	32
Washington	53,156	48,417	36,237	27,846	-8.9	-25.2	-23.2	1.8	1.6	1.8	1.3	12	13	11	15
Wisconsin	213,620	230,979	155,850	128,244	8.1	-32.5	-17.7	7.1	7.8	7.7	6.1	4	3	4	6
Total	**2,989,843**	**2,943,419**	**2,027,373**	**2,101,924**	**-1.6**	**-31.1**	**3.7**	**100.0**	**100.0**	**100.0**	**100.0**				

NOTES: Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

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Tables 59-64. Federal Family Education Loan (FFEL) program collections on defaulted loans for Stafford Subsidized, Stafford Unsubsidized, Parent Loans for Undergraduate Students (PLUS), Supplemental Loan for Students (SLS), and Consolidation loans, by guaranty agency: FY 1997-FY 2000

Collections are repayments on defaulted loans. Once the guaranty agency pays off a default claim, the lender transfers the account to that guaranty agency. The guaranty agency is then responsible for seeking out the borrower and collecting on the defaulted loan(s). If the guaranty agency is unable to collect from the borrower, it may turn the account over to the Department of Education. In FY 1993, it became mandatory that all accounts that have had no collection activity within the last three years be assigned to the Department of Education for collection; these funds are referred to as "mandatory assignments."

Table 64 presents collections on defaulted loans, by guaranty agency in FY 1997-FY 2000. The information is presented for each FFEL program (Stafford Subsidized, Stafford Unsubsidized PLUS, SLS and Consolidation) in tables 59-63, respectively. All tables report the percent change, percent share of total, and guaranty agency rank.

- FFEL program collections on defaulted loans increased by 39.1 percent from FY 1997 to FY 1998 collections increased 17.3 and 35.1 percent in FY 1999 and FY 2000, respectively. Each of the individual loan programs also experienced annual increases over the period (see table H for a summary of collection volume and percent change from prior year).

- The Stafford Unsubsidized loan program, initiated in FY 1993, experienced the largest percentage growth, with increases of 206.7 percent from FY 1997 to FY 1998, 116.6 percent from FY 1998 to FY 1999, and 68.2 percent from FY 1999 to FY 2000 (see table H).

- In FY 1997-FY 2000, USAF collections on defaults represented the largest portion of FFEL program collection activity. After falling from 26.1 percent of total collections in FY 1997 to 21.9 percent in FY 1998, USAF's share increased to 27.5 percent in FY 1999 and 31.7 percent in FY 2000 (see table 64).

Table H. Total dollar volume and percent change of program collections on defaulted dollars, by loan program: FY 1997-FY 2000 (subset of tables 59-64)

	($ in 000's)			
	FY97	FY98	FY99	FY00
Stafford Subsidized	$1,073,148	$1,479,200	$1,562,817	$2,057,255
Change from prior year	—	37.8%	5.7%	31.6%
Stafford Unsubsidized	$21,162	$64,908	$140,578	$236,471
Change from prior year	—	206.7%	116.6%	68.2%
PLUS	$85,529	$130,529	$142,766	$191,448
Change from prior year	—	52.6%	9.4%	34.1%
SLS	$172,589	$180,534	$198,045	$212,473
Change from prior year	—	4.6%	9.7%	7.3%
Consolidation	$91,595	$153,397	$310,948	$484,542
Change from prior year	—	67.5%	102.7%	55.8%
FFEL program total	**$144,022**	**$2,008,568**	**$2,355,154**	**$3,182,189**
Change from prior year	—	**39.1%**	**17.3%**	**35.1%**

— Not applicable.

NOTES: Details may not add to totals due to rounding.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

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Tables 59-64. (continued)

- In FY 1999 and FY 2000, the three guaranty agencies other than USAF collecting the largest proportions of FFEL defaulted loans were California, New York, and Texas. These three agencies accounted for approximately 27 percent of FFEL program collection activity each of the two years (see table 64).

- Only Wisconsin collected fewer defaulted dollars in FY 2000 than in FY 1997. All other guaranty agencies collected more defaulted loan dollars in FY 2000 than in FY 1997 (see table 64).

- The rank of ECMC fell each year from 17 in FY 1997, to 15 in FY 1998, to 10 in FY 1999, and to 9 in FY 2000. The rank of Florida increased each year from 13 in FY 1997, to 17 in FY 1998, to 19 in FY 1999, and to 23 in FY 2000. Although the other agencies changed rank as well, they did not show such a consistent pattern over the period (see table 64).

Table 59. Federal Family Education Loan (FFEL) program collections on defaulted loans for Stafford Subsidized loans, by guaranty agency: FY 1997-FY 2000

Guaranty agency	Default dollars paid to lenders (in 000's)				Percent change from:			Percent share of total				Rank			
	FY97	FY98	FY99[1]	FY00[1]	FY97-FY98	FY98-FY99	FY99-FY00	FY97	FY98	FY99[1]	FY00[1]	FY97	FY98	FY99[1]	FY00[1]
Arkansas	3,902	5,119	7,994	11,743	31.2	56.2	46.9	0.4	0.3	0.5	0.6	28	30	27	24
California	94,955	109,754	193,289	231,911	15.6	76.1	20.0	8.8	7.4	12.4	11.3	4	4	2	3
Colorado	10,310	32,405	19,065	15,187	214.3	-41.2	-20.3	1.0	2.2	1.2	0.7	21	12	17	23
Connecticut	22,069	25,537	19,240	25,541	15.7	-24.7	32.8	2.1	1.7	1.2	1.2	11	18	15	17
ECMC	12,240	26,884	42,529	62,987	119.6	58.2	48.1	1.1	1.8	2.7	3.1	18	16	9	9
Florida	14,956	25,942	18,535	16,133	73.5	-28.6	-13.0	1.4	1.8	1.2	0.8	13	17	18	22
Georgia	7,769	21,183	12,054	23,568	172.6	-43.1	95.5	0.7	1.4	0.8	1.1	23	19	23	18
Illinois	48,747	69,903	96,406	112,204	43.4	37.9	16.4	4.5	4.7	6.2	5.5	7	7	5	5
Iowa	12,907	14,354	12,103	27,655	11.2	-15.7	128.5	1.2	1.0	0.8	1.3	16	22	22	14
Kentucky	13,235	14,481	19,223	29,961	9.4	32.7	55.9	1.2	1.0	1.2	1.5	15	21	16	13
Louisiana	10,009	12,805	18,288	17,947	27.9	42.8	-1.9	0.9	0.9	1.2	0.9	22	24	19	21
Maine	3,122	3,927	5,545	9,152	25.8	41.2	65.0	0.3	0.3	0.4	0.4	30	32	30	27
Massachusetts	35,470	85,145	79,937	84,614	140.0	-6.1	5.9	3.3	5.8	5.1	4.1	8	6	7	7
Michigan	21,605	28,963	25,265	62,362	34.1	-12.8	146.8	2.0	2.0	1.6	3.0	12	14	14	10
Missouri	11,341	45,360	26,403	27,292	300.0	-41.8	3.4	1.1	3.1	1.7	1.3	20	10	13	15
Montana	2,647	5,677	7,562	8,678	114.4	33.2	14.8	0.2	0.4	0.5	0.4	33	29	28	28
Nebraska	23,534	33,348	33,441	33,720	41.7	0.3	0.8	2.2	2.3	2.1	1.6	10	11	11	12
New Hampshire	4,134	6,138	5,669	4,282	48.5	-7.6	-24.5	0.4	0.4	0.4	0.2	27	27	29	34
New Jersey	30,128	51,411	41,040	37,807	70.6	-20.2	-7.9	2.8	3.5	2.6	1.8	9	9	10	11
New Mexico	2,934	3,359	5,219	6,171	14.5	55.4	18.3	0.3	0.2	0.3	0.3	31	34	32	30
New York	138,906	162,700	168,148	153,765	17.1	3.3	-8.6	12.9	11.0	10.8	7.5	2	2	3	4
North Carolina	3,387	3,448	4,487	6,082	1.8	30.1	35.5	0.3	0.2	0.3	0.3	29	33	34	31
North Dakota	2,107	4,752	3,443	4,689	125.6	-27.6	36.2	0.2	0.3	0.2	0.2	34	31	35	33
Oklahoma	12,132	17,362	18,062	22,782	43.1	4.0	26.1	1.1	1.2	1.2	1.1	19	20	20	19
Oregon	6,988	13,015	9,453	10,072	86.2	-27.4	6.6	0.7	0.9	0.6	0.5	24	23	24	26
Pennsylvania	60,658	144,871	84,336	105,360	138.8	-41.8	24.9	5.7	9.8	5.4	5.1	6	3	6	6
Rhode Island	4,448	6,954	8,869	11,712	56.3	27.5	32.1	0.4	0.5	0.6	0.6	26	26	25	25
South Carolina	2,784	2,482	3,378	3,778	-10.8	36.1	11.9	0.3	0.2	0.2	0.2	32	35	36	36
South Dakota	1,982	5,868	4,563	6,045	196.0	-22.2	32.5	0.2	0.4	0.3	0.3	35	28	33	32
Tennessee	12,607	31,491	27,254	26,979	149.8	-13.5	-1.0	1.2	2.1	1.7	1.3	17	13	12	16
Texas	111,514	106,406	117,255	270,748	-4.6	10.2	130.9	10.4	7.2	7.5	13.2	3	5	4	2
USAF	240,573	260,243	320,333	479,799	8.2	23.1	49.8	22.4	17.6	20.5	23.3	1	1	1	1
Utah	6,936	9,695	8,295	8,507	39.8	-14.4	2.6	0.6	0.7	0.5	0.4	25	25	26	29
Vermont	1,117	1,866	5,432	3,779	67.1	191.1	-30.4	0.1	0.1	0.3	0.2	36	36	31	35
Washington	13,858	27,022	14,358	18,267	95.0	-46.9	27.2	1.3	1.8	0.9	0.9	14	15	21	20
Wisconsin	67,135	59,331	76,345	75,975	-11.6	28.7	-0.5	6.3	4.0	4.9	3.7	5	8	8	8
Total	**1,073,148**	**1,479,200**	**1,562,817**	**2,057,255**	**37.8**	**5.7**	**31.6**	**100.0**	**100.0**	**100.0**	**100.0**				

NOTES: These numbers do not include IRS offsets or mandatory assignments. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

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Table 60. Federal Family Education Loan (FFEL) program collections on defaulted loans for Stafford Unsubsidized loans, by guaranty agency: FY 1997-FY 2000

	Default dollars paid to lenders (in 000's)				Percent change from:			Percent share of total				Rank			
Guaranty agency	FY97	FY98	FY99[1]	FY00[1]	FY97-FY98	FY98-FY99	FY99-FY00	FY97	FY98	FY99[1]	FY00[1]	FY97	FY98	FY99[1]	FY00[1]
Arkansas	50	109	476	1,078	117.7	337.0	126.6	0.2	0.2	0.3	0.5	29	31	29	26
California	2,575	11,033	22,674	28,464	328.4	105.5	25.5	12.2	17.0	16.1	12.0	2	2	2	2
Colorado	198	578	1,700	1,691	191.3	194.3	-0.5	0.9	0.9	1.2	0.7	17	19	17	21
Connecticut	95	136	203	1,583	43.1	49.4	678.9	0.4	0.2	0.1	0.7	23	28	31	23
ECMC	14	931	4,074	7,571	6,750.9	337.8	85.8	0.1	1.4	2.9	3.2	35	11	7	8
Florida	197	539	994	1,593	173.9	84.4	60.3	0.9	0.8	0.7	0.7	18	20	21	22
Georgia	317	1,783	2,301	2,768	462.4	29.0	20.3	1.5	2.7	1.6	1.2	12	7	11	16
Illinois	419	1,594	3,999	9,927	280.0	150.9	148.2	2.0	2.5	2.8	4.2	8	8	8	6
Iowa	388	813	1,630	2,174	109.5	100.5	33.4	1.8	1.3	1.2	0.9	10	13	18	19
Kentucky	301	664	1,958	5,107	120.8	194.9	160.8	1.4	1.0	1.4	2.2	13	18	14	10
Louisiana	106	334	973	1,289	214.2	191.3	32.4	0.5	0.5	0.7	0.5	21	24	23	24
Maine	82	224	538	1,243	175.1	139.6	131.1	0.4	0.3	0.4	0.5	25	26	26	25
Massachusetts	409	130	122	120	-68.1	-6.1	-2.1	1.9	0.2	0.1	0.1	9	29	35	36
Michigan	349	797	1,391	5,446	128.1	74.4	291.6	1.7	1.2	1.0	2.3	11	14	19	9
Missouri	198	708	2,271	3,628	256.9	220.8	59.7	0.9	1.1	1.6	1.5	16	17	12	12
Montana	81	450	994	1,701	454.1	120.8	71.2	0.4	0.7	0.7	0.7	26	22	22	20
Nebraska	476	1,226	3,046	4,980	157.4	148.5	63.5	2.3	1.9	2.2	2.1	7	10	9	11
New Hampshire	61	340	552	547	459.0	62.4	-0.9	0.3	0.5	0.4	0.2	27	23	25	30
New Jersey	232	725	1,740	2,631	211.9	140.1	51.2	1.1	1.1	1.2	1.1	14	16	15	18
New Mexico	20	37	158	312	79.1	331.2	97.1	0.1	0.1	0.1	0.1	34	35	33	35
New York	905	3,159	6,927	9,395	249.2	119.3	35.6	4.3	4.9	4.9	4.0	5	5	5	7
North Carolina	21	61	158	487	196.0	158.9	207.7	0.1	0.1	0.1	0.2	33	34	32	31
North Dakota	8	33	115	328	323.3	252.6	185.9	0.0	0.1	0.1	0.1	36	36	36	34
Oklahoma	188	762	1,707	2,894	304.6	123.9	69.5	0.9	1.2	1.2	1.2	19	15	16	15
Oregon	83	328	555	829	292.7	69.3	49.4	0.4	0.5	0.4	0.4	24	25	24	28
Pennsylvania	579	2,537	5,434	11,642	337.7	114.2	114.2	2.7	3.9	3.9	4.9	6	6	6	5
Rhode Island	104	454	1,372	2,724	337.0	202.5	98.6	0.5	0.7	1.0	1.2	22	21	20	17
South Carolina	30	113	219	378	279.2	94.1	72.6	0.1	0.2	0.2	0.2	30	30	30	33
South Dakota	22	96	486	920	333.5	404.9	89.5	0.1	0.1	0.3	0.4	32	33	27	27
Tennessee	219	871	2,149	3,160	298.7	146.6	47.0	1.0	1.3	1.5	1.3	15	12	13	13
Texas	1,359	4,634	10,855	15,859	241.1	134.2	46.1	6.4	7.1	7.7	6.7	4	3	3	3
USAF	9,237	22,929	45,650	86,458	148.2	99.1	89.4	43.6	35.3	32.5	36.6	1	1	1	1
Utah	54	191	476	664	250.4	149.5	39.5	0.3	0.3	0.3	0.3	28	27	28	29
Vermont	25	97	144	419	282.7	48.9	191.4	0.1	0.1	0.1	0.2	31	32	34	32
Washington	186	1,521	2,420	3,114	716.1	59.1	28.7	0.9	2.3	1.7	1.3	20	9	10	14
Wisconsin	1,572	3,974	10,118	13,347	152.8	154.6	31.9	7.4	6.1	7.2	5.6	3	4	4	4
Total	**21,162**	**64,908**	**148,578**	**236,471**	**206.7**	**116.6**	**59.2**	**100.0**	**100.0**	**100.0**	**100.0**				

NOTES: The Stafford Unsubsidized program began in FY93. These numbers do not include IRS offsets or mandatory assignments. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

Default and Collections

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Table 61. Federal Family Education Loan (FFEL) program collections on defaulted loans for Parent Loans for Undergraduate Students (PLUS) loans, by guaranty agency: FY 1997-FY 2000

Guaranty agency	Default dollars paid to lenders (in 000's)				Percent change from:			Percent share of total				Rank			
	FY97	FY98	FY99[1]	FY00[1]	FY97-FY98	FY98-FY99	FY99-FY00	FY97	FY98	FY99[1]	FY00[1]	FY97	FY98	FY99[1]	FY00[1]
Arkansas	224	342	794	920	52.5	132.3	15.8	0.3	0.3	0.6	0.5	24	26	22	22
California	2,932	3,946	6,706	7,982	34.6	69.9	19.0	3.4	3.0	4.7	4.2	5	5	3	2
Colorado	526	1,409	951	903	168.0	-32.5	-5.1	0.6	1.1	0.7	0.5	18	13	18	23
Connecticut	678	941	473	1,009	38.7	-49.7	113.4	0.8	0.7	0.3	0.5	14	19	26	20
ECMC	591	1,250	2,243	2,865	111.6	79.4	27.7	0.7	1.0	1.6	1.5	17	14	11	10
Florida	825	1,099	875	762	33.2	-20.4	-12.9	1.0	0.8	0.6	0.4	13	15	21	24
Georgia	913	1,814	1,087	1,146	98.8	-40.1	5.4	1.1	1.4	0.8	0.6	12	11	16	19
Illinois	1,388	1,660	2,062	2,396	19.6	24.2	16.2	1.6	1.3	1.4	1.3	8	12	13	12
Iowa	661	980	2,693	2,792	48.3	174.8	3.7	0.8	0.8	1.9	1.5	15	18	7	11
Kentucky	200	200	300	648	0.0	50.0	116.1	0.2	0.2	0.2	0.3	28	29	28	26
Louisiana	316	633	968	940	100.4	52.9	-2.9	0.4	0.5	0.7	0.5	22	23	17	21
Maine	206	623	757	1,323	202.9	21.6	74.7	0.2	0.5	0.5	0.7	26	24	23	18
Massachusetts	2,593	2,842	2,615	2,920	9.6	-8.0	11.7	3.0	2.2	1.8	1.5	6	7	8	9
Michigan	602	683	928	4,642	13.4	36.0	400.0	0.7	0.5	0.7	2.4	16	22	19	5
Missouri	398	1,042	717	681	161.5	-31.2	-4.9	0.5	0.8	0.5	0.4	19	16	24	25
Montana	118	982	1,426	1,551	733.0	45.2	8.7	0.1	0.8	1.0	0.8	32	17	14	17
Nebraska	1,482	2,192	2,364	1,744	47.9	7.9	-26.2	1.7	1.7	1.7	0.9	7	10	10	15
New Hampshire	88	137	99	97	55.2	-27.6	-2.4	0.1	0.1	0.1	0.1	33	32	33	34
New Jersey	1,326	2,213	2,166	2,168	66.9	-2.1	0.1	1.6	1.7	1.5	1.1	10	9	12	13
New Mexico	8	8	48	118	3.7	482.4	146.8	0.0	0.0	0.0	0.1	36	36	35	33
New York	5,145	6,711	7,490	7,669	30.4	11.6	2.4	6.0	5.1	5.2	4.0	3	2	2	3
North Carolina	127	109	113	148	-14.3	4.1	30.2	0.1	0.1	0.1	0.1	31	33	32	32
North Dakota	24	39	26	47	63.6	-34.4	83.3	0.0	0.0	0.0	0.0	34	34	36	35
Oklahoma	1,094	2,302	2,583	3,228	110.4	12.2	25.0	1.3	1.8	1.8	1.7	11	8	9	7
Oregon	222	331	298	229	49.1	-10.0	-22.9	0.3	0.3	0.2	0.1	25	27	29	29
Pennsylvania	1,369	2,911	2,873	3,008	112.7	-1.3	4.7	1.6	2.2	2.0	1.6	9	6	6	8
Rhode Island	370	851	1,421	1,819	129.7	67.1	28.0	0.4	0.7	1.0	0.9	21	21	15	14
South Carolina	136	152	199	187	11.4	31.3	-5.9	0.2	0.1	0.1	0.1	30	31	30	30
South Dakota	23	36	48	41	57.0	32.4	-14.2	0.0	0.0	0.0	0.0	35	35	34	36
Tennessee	376	870	539	519	131.4	-38.0	-3.8	0.4	0.7	0.4	0.3	20	20	25	27
Texas	5,446	5,682	5,493	5,077	4.3	-3.3	-7.6	5.4	4.4	3.8	2.7	2	3	4	4
USAF	49,969	80,035	85,166	125,565	60.2	6.4	47.4	58.4	61.3	59.7	65.6	1	1	1	1
Utah	149	227	184	160	52.2	-19.1	-13.1	0.2	0.2	0.1	0.1	29	28	31	31
Vermont	204	172	444	371	-15.4	157.4	-16.5	0.2	0.1	0.3	0.2	27	30	27	28
Washington	305	600	898	1,636	96.6	49.6	82.1	0.4	0.5	0.6	0.9	23	25	20	16
Wisconsin	4,496	4,507	4,720	4,140	0.2	4.7	-12.3	5.3	3.5	3.3	2.2	4	4	5	6
Total	**85,529**	**130,529**	**142,766**	**191,448**	**52.6**	**9.4**	**34.1**	**100.0**	**100.0**	**100.0**	**100.0**				

NOTES: These numbers do not include IRS offsets or mandatory assignments. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

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Table 62. Federal Family Education Loan (FFEL) program collections on defaulted loans for Supplemental Loan for Students (SLS) loans, by guaranty agency: FY 1997-FY 2000

Guaranty agency	Default dollars paid to lenders (in 000's)				Percent change from:			Percent share of total				Rank			
	FY97	FY98	FY99[1]	FY00[1]	FY97-FY98	FY98-FY99	FY99-FY00	FY97	FY98	FY99[1]	FY00[1]	FY97	FY98	FY99[1]	FY00[1]
Arkansas	341	278	241	196	-18.6	-13.1	-18.7	0.2	0.2	0.1	0.1	29	30	33	33
California	27,736	28,466	43,246	49,207	2.6	51.9	13.8	16.1	15.8	21.8	23.2	2	1	1	1
Colorado	2,789	7,675	5,043	3,422	175.1	-34.3	-32.2	1.6	4.3	2.5	1.6	10	8	11	13
Connecticut	1,395	1,804	962	3,215	29.3	-46.7	234.2	0.8	1.0	0.5	1.5	18	19	21	14
ECMC	2,338	6,667	9,242	13,422	185.2	38.6	45.2	1.4	3.7	4.7	6.3	11	10	8	5
Florida	1,342	2,037	1,577	1,416	51.7	-22.6	-10.2	0.8	1.1	0.8	0.7	19	18	17	20
Georgia	1,020	2,641	2,056	1,839	158.8	-22.2	-10.5	0.6	1.5	1.0	0.9	21	16	15	18
Illinois	3,352	6,032	9,584	11,990	80.0	58.9	25.1	1.9	3.3	4.8	5.6	8	11	7	6
Iowa	1,680	1,564	797	944	-6.9	-49.1	18.4	1.0	0.9	0.4	0.4	14	20	22	22
Kentucky	400	400	400	2,023	0.0	0.0	405.7	0.2	0.2	0.2	1.0	27	28	27	16
Louisiana	614	521	626	544	-15.2	20.3	-13.1	0.4	0.3	0.3	0.3	22	25	25	27
Maine	319	300	342	211	-6.1	13.8	-38.3	0.2	0.2	0.2	0.1	30	29	29	32
Massachusetts	5,971	7,572	6,612	7,460	26.8	-12.7	12.8	3.5	4.2	3.3	3.5	7	9	9	10
Michigan	1,115	1,414	1,311	1,478	26.7	-7.2	12.7	0.6	0.8	0.7	0.7	20	21	19	19
Missouri	1,424	4,600	3,822	4,159	223.1	-16.9	8.8	0.8	2.5	1.9	2.0	17	12	13	11
Montana	410	414	317	280	1.0	-23.5	-11.4	0.2	0.2	0.2	0.1	26	27	30	31
Nebraska	7,517	11,071	9,972	10,233	47.3	-9.9	2.6	4.4	6.1	5.0	4.8	6	6	6	9
New Hampshire	598	469	355	308	-21.6	-24.2	-13.2	0.3	0.3	0.2	0.1	23	26	28	30
New Jersey	1,874	3,450	4,012	3,958	84.1	16.3	-1.4	1.1	1.9	2.0	1.9	13	14	12	12
New Mexico	33	42	47	57	27.2	11.8	20.9	0.0	0.0	0.0	0.0	36	36	36	36
New York	12,427	17,860	18,499	16,550	43.7	3.6	-10.5	7.2	9.9	9.3	7.8	4	4	3	3
North Carolina	176	217	278	414	23.3	27.9	49.1	0.1	0.1	0.1	0.2	31	31	31	28
North Dakota	47	79	108	190	67.5	35.7	76.4	0.0	0.0	0.1	0.1	35	34	35	34
Oklahoma	2,149	2,115	1,952	1,975	-1.6	-7.7	1.2	1.2	1.2	1.0	0.9	12	17	16	17
Oregon	572	1,270	1,061	1,327	122.2	-16.5	25.1	0.3	0.7	0.5	0.6	24	22	20	21
Pennsylvania	3,171	8,538	6,184	11,165	169.3	-27.6	80.6	1.8	4.7	3.1	5.3	9	7	10	7
Rhode Island	358	614	725	637	71.6	18.1	-12.1	0.2	0.3	0.4	0.3	28	24	23	26
South Carolina	73	71	114	148	-2.9	60.3	30.1	0.0	0.0	0.1	0.1	33	35	34	35
South Dakota	66	185	259	314	179.7	40.1	21.0	0.0	0.1	0.1	0.1	34	32	32	29
Tennessee	1,615	3,688	3,201	3,014	128.3	-13.2	-5.8	0.9	2.0	1.6	1.4	15	13	14	15
Texas	19,539	17,943	17,610	15,078	-8.2	-1.9	-14.4	11.3	9.9	8.9	7.1	3	3	4	4
USAF	58,106	24,179	31,346	31,961	-58.4	29.6	2.0	33.7	13.4	15.8	15.0	1	2	2	2
Utah	430	1,069	675	669	148.8	-36.8	-1.0	0.2	0.6	0.3	0.3	25	23	24	24
Vermont	118	125	410	640	6.3	227.3	56.2	0.1	0.1	0.2	0.3	32	33	26	25
Washington	1,514	3,288	1,536	868	117.2	-53.3	-43.4	0.9	1.8	0.8	0.4	16	15	18	23
Wisconsin	9,958	11,876	13,523	11,158	19.3	13.9	-17.5	5.8	6.6	6.8	5.3	5	5	5	8
Total	**172,589**	**180,534**	**198,045**	**212,473**	**4.6**	**9.7**	**7.3**	**100.0**	**100.0**	**100.0**	**100.0**				

NOTES: The SLS program disbursed its last loans in FY94. These numbers do not include IRS offsets or mandatory assignments. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, *ED* Form 1130.

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Table 63. Federal Family Education Loan (FFEL) program collections on defaulted loans for Consolidation loans, by guaranty agency: FY 1997-FY 2000

Guaranty agency	Default dollars paid to lenders (In 000's)				Percent change from:			Percent share of total				Rank			
	FY97	FY98	FY99[1]	FY00[1]	FY97-FY98	FY98-FY99	FY99-FY00	FY97	FY98	FY99[1]	FY00[1]	FY97	FY98	FY99[1]	FY00[1]
Arkansas	245	387	844	1,537	57.7	118.2	82.1	0.3	0.3	0.3	0.3	19	23	22	23
California	4,363	7,697	12,431	17,703	75.6	61.5	42.4	4.8	5.0	4.0	3.7	4	7	6	6
Colorado	693	6,527	3,932	1,606	842.2	-39.8	-59.2	0.8	4.3	1.3	0.3	12	8	12	21
Connecticut	38	155	268	2,118	306.8	72.9	690.8	0.0	0.1	0.1	0.4	31	27	29	17
ECMC	762	1,824	6,180	9,897	139.6	238.7	60.2	0.8	1.2	2.0	2.0	11	15	8	8
Florida	38	123	140	245	221.2	13.4	75.0	0.0	0.1	0.0	0.1	29	29	30	30
Georgia	18	18	18	18	-	-	2.4	0.0	0.0	0.0	0.0	32	33	34	35
Illinois	3,533	9,347	22,770	35,244	164.6	143.6	54.8	3.9	6.1	7.3	7.3	6	5	2	2
Iowa	350	777	2,731	3,929	122.0	251.5	43.9	0.4	0.5	0.9	0.8	18	19	15	13
Kentucky	185	456	593	1,933	145.9	30.0	226.0	0.2	0.3	0.2	0.4	22	21	26	20
Louisiana	171	213	952	702	24.6	347.9	-26.3	0.2	0.1	0.3	0.1	23	26	20	28
Maine	38	71	389	737	85.9	446.6	89.4	0.0	0.0	0.1	0.2	30	31	28	27
Massachusetts	2,279	1,917	1,799	2,005	-15.9	-6.2	11.5	2.5	1.2	0.6	0.4	9	14	17	19
Michigan	222	380	644	2,057	70.9	69.5	219.4	0.2	0.2	0.2	0.4	20	24	25	18
Missouri	510	2,761	6,034	7,270	441.8	118.5	20.5	0.6	1.8	1.9	1.5	16	11	9	9
Montana	360	1,757	3,745	3,243	387.7	113.2	-13.4	0.4	1.1	1.2	0.7	17	16	13	14
Nebraska	2,332	14,826	19,038	23,379	535.8	28.4	22.8	2.5	9.7	6.1	4.8	8	2	3	4
New Hampshire	109	996	1,277	454	815.9	28.3	-64.5	0.1	0.6	0.4	0.1	25	18	19	29
New Jersey	679	1,999	3,048	4,551	194.4	52.5	49.3	0.7	1.3	1.0	0.9	13	12	14	12
New Mexico	52	111	89	195	113.4	-20.0	118.9	0.1	0.1	0.0	0.0	28	30	31	31
New York	2,611	3,750	4,447	6,182	43.6	18.6	39.0	2.9	2.4	1.4	1.3	7	10	11	10
North Carolina	—	—	—	1	—	—	—	—	—	—	0.0	—	—	—	36
North Dakota	—	0	6	134	—	6,447.8	2,174.4	—	0.0	0.0	0.0	—	35	35	32
Oklahoma	510	1,033	1,587	3,064	102.7	53.6	93.1	0.6	0.7	0.5	0.6	15	17	18	15
Oregon	—	10	47	111	—	358.6	138.9	—	0.0	0.0	0.0	—	34	33	33
Pennsylvania	3,588	13,501	13,896	23,664	276.3	2.9	70.3	3.9	8.8	4.5	4.9	5	3	5	3
Rhode Island	67	141	560	941	109.3	296.7	68.0	0.1	0.1	0.2	0.2	27	28	27	24
South Carolina	1	31	48	90	5,356.9	55.7	86.9	0.0	0.0	0.0	0.0	33	32	32	34
South Dakota	85	435	946	1,587	414.3	117.3	67.7	0.1	0.3	0.3	0.3	26	22	21	22
Tennessee	205	1,957	2,094	2,246	853.6	7.0	7.3	0.2	1.3	0.7	0.5	21	13	16	16
Texas	4,609	8,238	11,873	18,918	78.7	44.1	59.3	5.0	5.4	3.8	3.9	3	6	7	5
USAF	19,086	52,579	164,125	286,455	175.5	212.2	74.5	20.8	34.3	52.8	59.1	2	1	1	1
Utah	510	718	711	868	40.7	-1.0	22.0	0.6	0.5	0.2	0.2	14	20	24	25
Vermont	152	215	820	747	42.1	280.5	-9.0	0.2	0.1	0.3	0.2	24	25	23	26
Washington	939	5,169	5,137	5,396	450.5	-0.6	5.1	1.0	3.4	1.7	1.1	10	9	10	11
Wisconsin	42,235	13,276	17,729	15,314	-68.6	33.5	-13.6	46.1	8.7	5.7	3.2	1	4	4	7
Total	**91,595**	**153,397**	**310,948**	**484,542**	**67.5**	**102.7**	**55.8**	**100.0**	**100.0**	**100.0**	**100.0**				

NOTES: These numbers do not include IRS offsets or mandatory assignments. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

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Table 64. Federal Family Education Loan (FFEL) program collections on defaulted loans for Stafford Subsidized, Stafford Unsubsidized, Parent Loans for Undergraduate Students (PLUS), Supplemental Loan for Students (SLS), and Consolidation loans, by guaranty agency: FY 1997-FY 2000

	Default dollars paid to lenders (in 000's)				Percent change from:			Percent share of total				Rank			
Guaranty agency	FY97	FY98	FY99[1]	FY00[1]	FY97-FY98	FY98-FY99	FY99-FY00	FY97	FY98	FY99[1]	FY00[1]	FY97	FY98	FY99[1]	FY00[1]
Arkansas	4,763	6,234	10,349	15,475	30.9	66.0	49.5	0.3	0.3	0.4	0.5	28	30	27	25
California	132,581	160,896	278,346	335,267	21.4	73.0	20.4	9.2	8.0	11.8	10.5	4	4	2	2
Colorado	14,516	48,593	30,690	22,809	234.8	-36.8	-25.7	1.0	2.4	1.3	0.7	19	12	14	21
Connecticut	24,275	28,572	21,146	33,466	17.7	-26.0	58.3	1.7	1.4	0.9	1.1	11	18	21	18
ECMC	15,944	37,556	64,267	96,743	135.6	71.1	50.5	1.1	1.9	2.7	3.0	17	15	10	9
Florida	17,359	29,741	22,121	20,148	71.3	-25.6	-8.9	1.2	1.5	0.9	0.6	13	17	19	23
Georgia	10,038	27,439	17,515	29,339	173.4	-36.2	67.5	0.7	1.4	0.7	0.9	23	19	23	19
Illinois	57,438	88,536	134,821	171,761	54.1	52.3	27.4	4.0	4.4	5.7	5.4	7	8	5	5
Iowa	15,987	18,488	19,954	37,494	15.6	7.9	87.9	1.1	0.9	0.8	1.2	16	21	22	15
Kentucky	14,321	16,201	22,474	39,672	13.1	38.7	76.5	1.0	0.8	1.0	1.2	20	22	18	14
Louisiana	11,216	14,505	21,808	21,422	29.3	50.3	-1.8	0.8	0.7	0.9	0.7	22	24	20	22
Maine	3,767	5,145	7,571	12,665	36.6	47.1	67.3	0.3	0.3	0.3	0.4	29	31	30	27
Massachusetts	46,722	97,606	91,084	97,119	108.9	-6.7	6.6	3.2	4.9	3.9	3.1	8	6	8	8
Michigan	23,894	32,237	29,540	75,985	34.9	-8.4	157.2	1.7	1.6	1.3	2.4	12	16	15	10
Missouri	13,871	54,471	39,246	43,029	292.7	-27.9	9.6	1.0	2.7	1.7	1.4	21	11	12	13
Montana	3,617	9,280	14,044	15,454	156.6	51.3	10.0	0.3	0.5	0.6	0.5	31	26	24	26
Nebraska	35,341	62,663	67,860	74,056	77.3	8.3	9.1	2.4	3.1	2.9	2.3	9	9	9	11
New Hampshire	4,990	8,079	7,953	5,688	61.9	-1.6	-28.5	0.3	0.4	0.3	0.2	27	28	29	34
New Jersey	34,239	59,798	52,006	51,115	74.6	-13.0	-1.7	2.4	3.0	2.2	1.6	10	10	11	12
New Mexico	3,048	3,558	5,561	6,854	16.7	56.3	23.2	0.2	0.2	0.2	0.2	32	34	33	32
New York	159,993	194,179	205,511	193,562	21.4	5.8	-5.8	11.1	9.7	8.7	6.1	2	2	3	4
North Carolina	3,711	3,836	5,037	7,132	3.4	31.3	41.6	0.3	0.2	0.2	0.2	30	33	34	31
North Dakota	2,186	4,903	3,697	5,388	124.3	-24.6	45.7	0.2	0.2	0.2	0.2	34	32	36	35
Oklahoma	16,074	23,575	25,891	33,944	46.7	9.8	31.1	1.1	1.2	1.1	1.1	15	20	16	17
Oregon	7,865	14,954	11,412	12,568	90.1	-23.7	10.1	0.5	0.7	0.5	0.4	25	23	26	28
Pennsylvania	69,365	172,358	112,724	154,838	148.5	-34.6	37.4	4.8	8.6	4.8	4.9	6	3	7	6
Rhode Island	5,348	9,014	12,947	17,833	68.5	43.6	37.7	0.4	0.4	0.5	0.6	26	27	25	24
South Carolina	3,023	2,849	3,958	4,582	-5.8	39.0	15.8	0.2	0.1	0.2	0.1	33	35	35	36
South Dakota	2,178	6,621	6,302	8,907	204.0	-4.8	41.3	0.2	0.3	0.3	0.3	35	29	32	30
Tennessee	15,022	38,877	35,237	35,918	158.8	-9.4	1.9	1.0	1.9	1.5	1.1	18	13	13	16
Texas	142,467	142,903	163,087	325,680	0.3	14.1	99.7	9.9	7.1	6.9	10.2	3	5	4	3
USAF	376,970	439,964	646,620	1,010,238	16.7	47.0	56.2	26.1	21.9	27.5	31.7	1	1	1	1
Utah	8,080	11,901	10,341	10,867	47.3	-13.1	5.1	0.6	0.6	0.4	0.3	24	25	28	29
Vermont	1,615	2,476	7,250	5,956	53.3	192.8	-17.9	0.1	0.1	0.3	0.2	36	36	31	33
Washington	16,803	37,601	24,348	29,281	123.8	-35.2	20.3	1.2	1.9	1.0	0.9	14	14	17	20
Wisconsin	125,396	92,963	122,435	119,935	-25.9	31.7	-2.0	8.7	4.6	5.2	3.8	5	7	6	7
Total	**1,444,822**	**2,888,568**	**2,355,154**	**3,182,189**	**99.1**	**17.3**	**35.1**	**100.0**	**100.0**	**100.0**	**100.0**				

NOTES: These numbers do not include IRS offsets or mandatory assignments. Details may not add to totals due to rounding. Calculations are based on numbers before rounding.

[1] As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130.

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Defaults and Collections

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Part V
Appendices

Appendix I
Tables

Table A-1. Federal Family Education Loan (FFEL) program executive summary: FY 1966-FY 2000

($ in 000,000's unless otherwise noted)

	FY66-85	FY86	FY87	FY88	FY89	FY90	FY91	FY92	FY93	FY94	FY95	FY96	FY97	FY98	FY99	FY00	Cumulative
Loan volume commitments (excludes consolidations)																	
Number of loans (in 000's)	31,443	3,610	3,876	4,513	4,713	4,493	4,818	5,130	5,647	6,745	5,869	5,336	5,681	5,809	5,859	6,333	109,875
Dollar amount	$59,086	$8,570	$9,736	$11,816	$12,466	$12,291	$13,500	$14,749	$17,863	$23,068	$20,951	$19,728	$21,659	$22,497	$23,324	$25,656	$316,959
Actual average loan (in units)	—	2,374	2,512	2,618	2,645	2,734	2,804	2,875	3,163	3,420	3,570	3,697	3,810	3,872	3,959	4,051	—
Defaults																	
FISLP/guaranty agency payments to lenders	$4,271	$1,358	$1,350	$1,454	$2,037	$2,680	$3,223	$2,655	$2,497	$2,402	$2,293	$2,662	$2,990	$2,943	$2,027	$2,102	$38,945
Federal outlays																	
To lenders																	
Interest benefits	$8,356	$1,572	$1,565	$1,519	$1,513	$1,512	$1,688	$2,056	$1,706	$2,082	$2,186	$2,688	$2,437	$2,397	$2,323	$2,240	$37,840
Special allowance	8,989	910	482	682	1,445	1,425	972	231	107	145	615	390	249	268	222	1,358	18,490
Death and disability claims	122	32	34	39	46	57	62	94	101	118	150	168	187	193	235	213	1,851
Bankruptcy claims	145	38	34	10	6	9	13	94	279	26	4	45	97	106	135	85	1,126
FISLP default claims	1,115	80	31	20	19	17	17	12	9	7	6	8	—	—	—	—	1,340
To guaranty agencies																	
Administrative cost allowance	$304	$120	$92	$104	$133	$133	$105	$145	$177	$312	$221	$167	$150	$170	$102	—	$2,435
Loan processing & issuing fee	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	$93	93
Account maintenance fee	—	—	—	—	—	—	—	—	—	—	—	—	—	—	$188	$204	392
Loan advances	189	16	—	—	—	—	—	—	—	—	—	—	—	—	—	—	205
Reinsurance default claims	2,943	1,269	1,186	1,379	1,847	2,484	3,245	3,031	2,674	2,408	2,367	2,788	3,231	3,096	2,494	2,189	38,631
Refund of excess reserves	—	—	—	—	—	—	—	8	14	—	—	—	—	—	—	—	22
Collections cost *	$101	$10	$17	$23	$15	$11	$12	$12	$8	$50	$119	$138	$79	$51	$88	$97	$831
Total FFEL program outlays	**22,264**	**4,047**	**3,441**	**3,776**	**5,024**	**5,648**	**6,114**	**5,683**	**5,075**	**5,148**	**5,667**	**6,392**	**6,430**	**6,281**	**5,787**	**6,479**	**$103,256**
Federal income/receipts																	
FISLP insurance premium	$42	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	$42
FISLP collections	396	73	93	76	70	51	43	33	43	44	47	55	0	0	0	0	1,024
Guaranty agency reimbursements	462	205	265	286	353	382	368	449	534	466	808	904	1,045	1,367	1,378	1,400	10,672
Advances returned	26	9	7	82	16	14	7	2	1	0	0	0	0	0	0	0	164
Excess reserves	—	—	—	11	127	34	1	0	0	0	0	0	0	0	0	0	173
Reinsurance fees	—	—	—	46	51	42	30	49	33	45	3	0	0	0	0	0	299
Origination and other fees	1,039	336	322	341	341	395	441	422	510	1,103	1,066	986	754	799	839	941	10,635
IRS offset - DCS assigned loans	—	56	30	21	13	19	12	22	35	211	236	216	231	263	452	411	2,228
IRS offset - GA	—	36	75	112	146	216	327	466	415	383	327	319	273	364	570	482	4,511
Mandatory assign. coll.	—	—	—	—	—	5	11	29	79	265	569	799	467	428	612	665	3,929
Rehabilitation loans	—	—	—	—	1	2	6	6	3	0	27	16	—	—	—	—	61
Total federal income/receipts	**1,965**	**715**	**792**	**975**	**1,118**	**1,160**	**1,246**	**1,478**	**1,653**	**2,517**	**3,083**	**3,295**	**2,770**	**3,221**	**3,851**	**3,899**	**$33,738**
Cash outlays over receipts	**20,299**	**3,332**	**2,649**	**2,801**	**3,906**	**4,488**	**4,868**	**4,205**	**3,422**	**2,631**	**2,585**	**3,097**	**3,660**	**3,060**	**1,936**	**2,580**	**$69,518**

— Not applicable.

* Costs from FY86 through FY00 include FFEL program and FISLP.

NOTES: Rehabilitation loans are included in the figures shown for guaranty agency reimbursements. DCS assigned loans are handled by OSFAP/Students Channel, Collections. Details may not add to total due to rounding. Calculations are based on numbers before rounding. 0 indicates a number less than 500,000. Corresponds to table 1.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, compiled data.

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Table A-5. Federal Family Education Loan (FFEL) program annual and cumulative commitments, by loan program type: FY 1966-FY 2000

Fiscal year[1]	Annual loan volume: Loans (in 000's)	Annual loan volume: Dollars (in 000,000's)	Percent change from prior year: Loans	Percent change from prior year: Dollars	Percent share of FFEL program: Loans	Percent share of FFEL program: Dollars	Average loan: Dollars	Cumulative loan volume: Loans (in 000's)	Cumulative loan volume: Dollars (in 000,000's)
FISLP[2]									
1966	0	$0	—	—	0.0	0.0	$0	0	$0
1967	0	0	—	—	0.0	0.0	0	0	0
1968	83	67	—	—	16.9	15.7	806	83	67
1969	248	217	198.8	223.9	32.8	32.2	876	331	284
1970	365	354	47.2	63.1	42.3	43.6	968	696	638
1971	482	484	32.1	36.7	47.4	47.7	1,005	1,178	1,122
1972	692	708	43.6	46.3	57.6	55.6	1,024	1,870	1,830
1973	599	655	-13.4	-7.5	58.2	55.9	1,093	2,469	2,485
1974	507	612	-15.4	-6.6	54.1	53.7	1,207	2,976	3,097
1975	505	661	-0.4	8.0	51.0	50.9	1,310	3,481	3,758
1976	522	740	3.4	12.0	40.2	40.5	1,417	4,003	4,498
1977	322	500	-38.3	-32.4	33.1	32.5	1,556	4,325	4,998
1978	268	473	-16.8	-5.4	24.7	24.2	1,766	4,593	5,471
1979	277	541	3.4	14.4	18.3	18.1	1,954	4,870	6,012
1980	236	504	-14.8	-6.8	10.2	10.4	2,136	5,106	6,516
1981	189	427	-19.9	-15.3	5.3	5.5	2,260	5,295	6,943
1982	100	234	-47.1	-45.2	3.6	3.8	2,338	5,395	7,177
1983	54	134	-46.0	-42.7	1.8	1.9	2,471	5,449	7,311
1984	16	41	-70.4	-69.4	0.5	0.5	2,499	5,465	7,352
Stafford Subsidized									
1966	89	$73	—	—	100.0	100.0	$828	89	$73
1967	287	244	222.5	234.2	100.0	100.0	848	376	317
1968	407	361	41.8	48.0	83.1	84.3	888	783	678
1969	508	457	24.8	26.6	67.2	67.8	899	1,291	1,135
1970	498	457	-2.0	0.0	57.7	56.4	918	1,789	1,592
1971	535	531	7.4	16.2	52.6	52.3	992	2,324	2,123
1972	509	566	-4.9	6.6	42.4	44.4	1,113	2,833	2,689
1973	431	516	-15.3	-8.8	41.8	44.1	1,196	3,264	3,205
1974	431	528	0.0	2.3	45.9	46.3	1,225	3,695	3,733
1975	486	637	12.8	20.6	49.0	49.1	1,312	4,181	4,370
1976	776	1,088	59.7	70.8	59.8	59.5	1,401	4,957	5,458
1977	651	1,037	-16.1	-4.7	66.9	67.5	1,593	5,608	6,495
1978	817	1,485	25.5	43.2	75.3	75.8	1,819	6,425	7,980
1979	1,233	2,443	50.9	64.5	81.7	81.9	1,982	7,658	10,423
1980	2,078	4,335	68.5	77.4	89.8	89.6	2,086	9,736	14,758
1981	3,339	7,366	60.7	69.9	94.3	94.2	2,206	13,075	22,124
1982	2,646	5,901	-20.8	-19.9	95.0	94.7	2,230	15,721	28,025
1983	2,885	6,537	9.0	10.8	94.9	94.4	2,266	18,606	34,562
1984	3,246	7,506	12.5	14.8	95.4	94.8	2,312	21,852	42,068
1985	3,641	8,401	12.2	11.9	95.0	94.2	2,307	25,493	50,469
1986	3,413	8,050	-6.3	-4.2	94.5	93.9	2,359	28,906	58,519
1987	3,482	8,587	2.0	6.7	89.8	88.2	2,466	32,388	67,106
1988	3,619	9,257	3.9	7.8	80.2	78.3	2,558	36,007	76,363
1989	3,682	9,593	1.7	3.6	78.1	77.0	2,606	39,689	85,956
1990	3,605	9,708	-2.1	1.2	80.3	79.0	2,693	43,294	95,664
1991	3,842	10,551	6.5	8.7	79.7	78.2	2,747	47,136	106,215
1992	3,997	11,249	4.0	6.6	77.9	76.3	2,815	51,133	117,464
1993	4,072	12,471	1.9	10.9	72.1	69.8	3,062	55,205	129,935
1994	4,523	14,735	11.1	18.1	67.1	63.9	3,264	59,728	144,670
1995	3,716	12,444	-17.8	-15.5	63.3	59.4	3,352	63,444	157,114
1996	3,288	11,501	-11.5	-7.6	61.6	58.3	3,498	66,732	168,616
1997	3,401	11,985	3.5	4.2	59.9	55.3	3,523	70,133	180,600
1998	3,408	12,027	0.2	0.4	58.7	53.5	3,531	73,541	192,628
1999	3,339	11,862	-2.0	-1.4	57.0	50.9	3,546	76,880	204,490
2000	3,520	12,564	5.4	5.9	55.6	49.0	3,569	80,400	217,053

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Table A-5. Federal Family Education Loan (FFEL) program annual and cumulative commitments, by loan program type: FY 1966-FY 2000 (continued)

Fiscal year[1]	Annual loan volume: Loans (in 000's)	Annual loan volume: Dollars (in 000,000's)	Percent change from prior year: Loans	Percent change from prior year: Dollars	Percent share of FFEL program: Loans	Percent share of FFEL program: Dollars	Average loan: Dollars	Cumulative loan volume: Loans (in 000's)	Cumulative loan volume: Dollars (in 000,000's)
Stafford Unsubsidized[2]									
1993	423	$1,019	—	—	7.5	5.7	$2,411	423	$1,019
1994	1,319	4,739	212.0	365.0	19.6	20.5	3,592	1,742	5,758
1995	1,853	6,843	40.5	44.4	31.6	32.7	3,752	3,594	12,601
1996	1,769	6,568	-4.5	-4.0	33.2	33.3	3,713	5,364	19,169
1997	1,968	7,689	11.2	17.1	34.6	35.5	3,906	7,331	26,858
1998	2,068	8,275	5.1	7.6	35.6	36.8	4,003	9,399	35,134
1999	2,175	9,079	5.2	9.7	37.1	38.9	4,176	11,575	44,213
2000	2,456	10,482	12.9	15.5	38.8	40.9	4,268	14,031	54,695
PLUS[4]									
1981	11	$28	—	—	0.3	0.4	$2,690	11	$28
1982	27	67	145.5	139.3	1.0	1.1	2,525	38	95
1983	58	147	114.8	119.4	1.9	2.1	2,540	96	242
1984	74	194	27.6	32.0	2.2	2.5	2,643	170	436
1985	95	253	28.4	30.4	2.5	2.8	2,664	265	689
1986	92	241	-3.2	-4.7	2.5	2.8	2,634	357	930
1987	109	323	18.0	33.9	2.8	3.3	2,973	466	1,253
1988	178	541	64.0	67.6	3.9	4.6	3,040	643	1,793
1989	239	748	34.1	38.3	5.1	6.0	3,136	882	2,541
1990	273	877	14.6	17.3	6.1	7.1	3,210	1,155	3,419
1991	329	1,072	20.5	22.2	6.8	7.9	3,256	1,484	4,491
1992	393	1,293	19.4	20.6	7.7	8.8	3,289	1,878	5,784
1993	344	1,312	-12.6	1.5	6.1	7.3	3,817	2,222	7,096
1994	350	1,726	1.7	31.5	5.2	7.5	4,934	2,571	8,822
1995	300	1,663	-14.2	-3.6	5.1	7.9	5,543	2,871	10,485
1996	279	1,658	-7.0	-0.3	5.2	8.4	5,943	3,150	12,143
1997	312	1,985	11.7	19.7	5.5	9.2	6,368	3,462	14,128
1998	334	2,194	7.1	10.5	5.7	9.8	6,571	3,796	16,322
1999	345	2,383	3.3	8.6	5.9	10.2	6,837	4,140	18,705
2000	356	2,610	3.4	9.6	5.6	10.2	7,331	4,497	21,315
SLS[5]									
1981	0	$0	—	—	0.0	0.0	$0	0	$0
1982	13	31	—	—	0.5	0.5	2,350	13	31
1983	42	110	223.1	254.8	1.4	1.6	2,619	55	141
1984	67	175	59.5	59.1	2.0	2.2	2,629	122	316
1985	97	260	44.8	48.6	2.5	2.9	2,672	219	576
1986	106	279	9.3	7.3	2.9	3.3	2,634	325	855
1987	286	826	169.5	196.2	7.4	8.5	2,893	611	1,681
1988	716	2,018	150.8	144.3	15.9	17.1	2,817	1,327	3,700
1989	793	2,125	10.7	5.3	16.8	17.0	2,679	2,120	5,825
1990	614	1,706	-22.6	-19.7	13.7	13.9	2,778	2,734	7,530
1991	648	1,877	5.5	10.0	13.4	13.9	2,898	3,382	9,407
1992	740	2,207	14.2	17.6	14.4	15.0	2,983	4,122	11,614
1993	808	3,060	9.2	38.7	14.3	17.1	3,789	4,929	14,674
1994	553	1,869	-31.5	-38.9	8.2	8.1	3,377	5,483	16,543

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Table A-5. Federal Family Education Loan (FFEL) program annual and cumulative commitments, by loan program type: FY 1966-FY 2000 (continued)

Fiscal year[1]	Annual loan volume: Loans (in 000's)	Annual loan volume: Dollars (in 000,000's)	Percent change from prior year: Loans	Percent change from prior year: Dollars	Percent share of FFEL program: Loans	Percent share of FFEL program: Dollars	Average loan: Dollars	Cumulative loan volume: Loans (in 000's)	Cumulative loan volume: Dollars (in 000,000's)
FFEL program total									
1966	89	73	—	—	100.0	100.0	$828	89	$73
1967	287	244	222.5	234.2	100.0	100.0	848	376	317
1968	490	428	70.7	75.4	100.0	100.0	874	866	745
1969	756	674	54.3	57.5	100.0	100.0	891	1,622	1,419
1970	863	811	14.2	20.3	100.0	100.0	940	2,485	2,230
1971	1,017	1,015	17.8	25.2	100.0	100.0	998	3,502	3,245
1972	1,201	1,274	18.1	25.5	100.0	100.0	1,062	4,703	4,519
1973	1,030	1,171	-14.2	-8.1	100.0	100.0	1,136	5,733	5,690
1974	938	1,140	-8.9	-2.6	100.0	100.0	1,215	6,671	6,830
1975	991	1,298	5.7	13.9	100.0	100.0	1,311	7,662	8,128
1976	1,298	1,828	31.0	40.8	100.0	100.0	1,408	8,960	9,956
1977	973	1,537	-25.0	-15.9	100.0	100.0	1,581	9,933	11,493
1978	1,085	1,958	11.5	27.4	100.0	100.0	1,806	11,018	13,451
1979	1,510	2,984	39.2	52.4	100.0	100.0	1,977	12,528	16,435
1980	2,314	4,839	53.2	62.2	100.0	100.0	2,091	14,842	21,274
1981	3,539	7,821	52.9	61.6	100.0	100.0	2,210	18,381	29,095
1982	2,786	6,233	-21.3	-20.3	100.0	100.0	2,237	21,167	35,328
1983	3,039	6,928	9.1	11.2	100.0	100.0	2,279	24,206	42,256
1984	3,403	7,916	12.0	14.3	100.0	100.0	2,326	27,609	50,172
1985	3,833	8,914	12.6	12.6	100.0	100.0	2,326	31,442	59,086
1986	3,611	8,570	-5.8	-3.9	100.0	100.0	2,374	35,053	67,656
1987	3,876	9,736	7.3	13.6	100.0	100.0	2,512	38,929	77,392
1988	4,513	11,816	16.4	21.4	100.0	100.0	2,618	43,443	89,208
1989	4,713	12,466	4.4	5.5	100.0	100.0	2,645	48,156	101,674
1990	4,493	12,291	-4.7	-1.4	100.0	100.0	2,734	52,649	113,965
1991	4,818	13,500	7.2	9.8	100.0	100.0	2,804	57,467	127,465
1992	5,130	14,749	6.5	9.2	100.0	100.0	2,875	62,597	142,214
1993	5,647	17,863	10.1	21.1	100.0	100.0	3,163	68,244	160,077
1994	6,745	23,068	19.4	29.1	100.0	100.0	3,424	74,988	183,145
1995	5,869	20,950	-13.0	-9.2	100.0	100.0	3,591	80,857	204,095
1996	5,336	19,728	-9.1	-5.8	100.0	100.0	3,697	86,193	223,823
1997	5,681	21,659	6.5	9.8	100.0	100.0	3,810	91,874	245,482
1998	5,809	22,497	2.3	3.9	100.0	100.0	3,873	97,683	267,979
1999	5,859	23,324	0.9	3.7	100.0	100.0	3,959	103,542	291,303
2000	6,333	25,656	8.1	10.0	100.0	100.0	4,052	109,875	316,959

— Not applicable.

[1] For FY66-FY75, the fiscal year included the period July through June. FY76 includes the transition quarter: July through September. For FY77-FY00, the fiscal year includes the period October through September.

[2] The Federal Insured Student Loan Program (FISLP) ended in FY84.

[3] The Stafford Unsubsidized program began in FY93.

[4] The Parent Loans for Undergraduate Students (PLUS) program began in FY81.

[5] The Supplemental Loan for Students (SLS) program ended in FY94.

NOTES: Commitments reported in this table exclude Consolidation loans and PLUS and SLS refinanced loans authorized under the Higher Education amendments of 1986. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0 (in thousands) indicates a number less than 500. 0 (in millions) indicates a number less than 500,000. 0.0 indicates a number less than 0.05. Corresponds to table 5.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System and ED Form 1130.

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Table A-7. Federal Family Education Loan (FFEL) program number of borrowers and dollar amount of Stafford Subsidized loans, by type of institution: FY 1968-FY 2000

Number of borrowers (in 000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Foreign	Total
1968*	%	50.7	41.9	2.2	2.9	2.3	—	100.0
1969*	%	45.0	43.6	4.8	1.1	5.5	—	100.0
1970*	%	51.1	38.5	3.2	1.7	5.5	—	100.0
1971*	%	49.7	39.7	4.7	2.2	3.7	—	100.0
1972*	%	51.3	37.6	4.6	2.4	4.1	—	100.0
1973*	%	48.4	36.9	5.9	3.0	5.8	—	100.0
1974*	%	46.8	40.2	4.6	2.7	5.7	—	100.0
1975*	%	46.6	39.2	5.3	2.9	6.0	—	100.0
1976*	%	45.6	38.9	5.9	3.4	6.2	—	100.0
1977*	%	43.5	40.0	5.5	2.9	8.1	—	100.0
1978*	%	43.3	41.5	5.0	2.8	7.4	—	100.0
1979*	%	44.0	41.3	5.6	2.1	7.0	—	100.0
1980*	%	45.5	37.2	7.6	2.2	7.5	—	100.0
1981*	%	46.8	33.7	9.2	2.5	7.8	—	100.0
1982*	%	41.7	32.6	10.6	2.4	12.7	—	100.0
1983*	%	39.5	30.4	11.0	2.6	16.5	—	100.0
1984*	%	38.5	27.1	11.1	2.3	21.0	—	100.0
1985*	%	37.4	25.9	10.5	2.1	24.1	—	100.0
1986*	%	30.6	23.7	13.2	3.2	29.3	—	100.0
1987*	%	28.8	23.2	9.8	3.0	35.2	—	100.0
1988	N	874	717	229	54	983	—	2,857
	%	30.6	25.1	8.0	1.9	34.4	100.0	
1989	N	943	746	232	56	960	—	2,937
	%	32.1	25.4	7.9	1.9	32.7	100.0	
1990	N	1,007	782	237	57	770	—	2,852
	%	35.3	27.4	8.3	2.0	27.0	100.0	
1991	N	1,145	858	268	60	650	—	2,981
	%	38.4	28.8	9.0	2.0	21.8	100.0	
1992	N	1,269	928	298	62	546	—	3,103
	%	40.9	29.9	9.6	2.0	17.6	100.0	
1993	N	1,414	947	308	64	445	—	3,178
	%	44.5	29.8	9.7	2.0	14.0	100.0	
1994	N	1,576	1,100	366	69	461	—	3,573
	%	44.1	30.8	10.3	1.9	12.9	100.0	
1995	N	1,253	996	352	63	419	—	3,083
	%	40.7	32.3	11.4	2.0	13.6	100.0	
1996	N	1,018	915	317	59	363	—	2,672
	%	38.1	34.2	11.9	2.2	13.6	100.0	
1997	N	1,035	990	324	37	358	11	2,756
	%	37.6	35.9	11.8	1.3	13.0	0.4	100.0
1998	N	1,030	1,008	323	34	370	11	2,776
	%	37.1	36.3	11.6	1.2	13.3	0.4	100.0
1999	N	1,006	977	301	32	408	12	2,736
	%	36.8	35.7	11.0	1.2	14.9	0.4	100.0
2000	N	1,035	1,015	305	35	463	12	2,864
	%	36.1	35.4	10.6	1.2	16.2	0.4	100.0

Number of dollars (in 000,000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Foreign	Total
1968*	%	48.2	43.8	2.3	3.3	2.4	—	100.0
1969*	%	44.5	47.5	1.5	1.3	5.2	—	100.0
1970*	%	49.7	42.2	1.7	1.8	4.6	—	100.0
1971*	%	48.0	43.7	2.6	2.2	3.5	—	100.0
1972*	%	48.6	41.2	2.8	2.5	4.9	—	100.0
1973*	%	45.1	43.6	3.3	2.8	5.2	—	100.0
1974*	%	42.2	47.6	2.4	2.7	5.1	—	100.0
1975*	%	43.7	44.5	3.7	3.5	4.6	—	100.0
1976*	%	43.1	44.4	3.2	4.0	5.3	—	100.0
1977*	%	40.6	46.3	3.8	2.6	6.7	—	100.0
1978*	%	40.8	47.6	3.6	2.5	5.6	—	100.0
1979*	%	41.5	46.6	3.9	1.8	6.2	—	100.0
1980*	%	44.1	42.0	5.8	2.0	6.1	—	100.0
1981*	%	45.7	38.4	7.4	2.2	6.3	—	100.0
1982*	%	41.5	37.1	8.6	2.1	10.7	—	100.0
1983*	%	39.1	35.2	9.1	2.3	14.3	—	100.0
1984*	%	38.3	31.8	9.0	2.1	18.8	—	100.0
1985*	%	37.2	30.1	8.5	1.9	22.3	—	100.0
1986*	%	30.7	27.0	11.4	3.3	27.6	—	100.0
1987*	%	27.1	27.1	8.0	2.9	34.9	—	100.0
1988	$	2,833	2,962	537	157	2,768	—	9,257
	%	30.6	32.0	5.8	1.7	29.9	100.0	
1989	$	3,185	3,099	547	153	2,609	—	9,593
	%	33.2	32.3	5.7	1.6	27.2	100.0	
1990	$	3,534	3,349	563	165	2,097	—	9,708
	%	36.4	34.5	5.8	1.7	21.6	100.0	
1991	$	4,178	3,767	665	169	1,773	—	10,551
	%	39.6	35.7	6.3	1.6	16.8	100.0	
1992	$	4,714	4,084	720	191	1,541	—	11,250
	%	41.9	36.3	6.4	1.7	13.7	100.0	
1993	$	5,762	4,490	786	200	1,235	—	12,471
	%	46.2	36.0	6.3	1.6	9.9	100.0	
1994	$	6,767	5,566	946	222	1,371	—	14,872
	%	45.5	37.4	6.4	1.5	9.2	100.0	
1995	$	5,240	5,094	900	205	1,232	—	12,670
	%	41.4	40.2	7.1	1.6	9.7	100.0	
1996	$	4,490	4,798	818	198	1,088	—	11,392
	%	39.4	42.1	7.2	1.7	9.6	100.0	
1997	$	4,559	5,229	841	112	1,140	101	11,985
	%	38.0	43.6	7.0	0.9	9.5	0.8	100.0
1998	$	4,520	5,274	834	101	1,190	103	12,027
	%	37.6	43.9	6.9	0.8	9.9	0.9	100.0
1999	$	4,376	5,089	772	98	1,363	108	11,862
	%	36.9	42.9	6.5	0.8	11.5	0.9	99.5
2000	$	4,589	5,399	792	103	1,581	109	12,564
	%	36.5	43.0	6.3	0.8	12.6	0.9	100.1

* Estimates for FY68-FY87 are based on random samples.

NOTES: Starting with FY97, borrowers attending foreign institutions are shown separately. Prior to that year, these borrowers were included in other reported figures. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. The loan volume reported in this table includes some loans that later may be canceled. Corresponds to table 7.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table A-9. Federal Family Education Loan (FFEL) program number of borrowers and dollar amount of Parent Loans for Undergraduate Students (PLUS) loans, by type of institution: FY 1981-FY 2000

Number of borrowers (in 000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Foreign	Total
1981*	%	23.7	69.7	1.7	2.7	2.2	—	100.0
1982*	%	25.9	59.3	3.6	4.3	6.9	—	100.0
1983*	%	33.7	49.5	4.0	3.4	9.4	—	100.0
1984*	%	34.2	46.0	4.1	3.0	12.7	—	100.0
1985*	%	33.7	42.8	3.7	3.4	16.4	—	100.0
1986*	%	35.0	37.4	3.6	2.5	21.5	—	100.0
1987*	%	35.4	31.1	3.9	1.7	27.9	—	100.0
1988	N	56.7	39.7	7.2	3.6	42.5	—	149.7
	%	37.9	26.5	4.8	2.4	28.4	100.0	
1989	N	77.8	54.6	8.3	4.9	57.5	—	203.0
	%	38.3	26.9	4.1	2.4	28.3	100.0	
1990	N	98.5	71.4	10.2	5.1	56.9	—	242.1
	%	40.7	29.5	4.2	2.1	23.5	100.0	
1991	N	123.8	91.2	12.8	6.1	56.7	—	290.6
	%	42.6	31.4	4.4	2.1	19.5	100.0	
1992	N	142.6	107.5	15.4	6.2	56.0	—	327.7
	%	43.5	32.8	4.7	1.9	17.1	100.0	
1993	N	117.8	100.4	10.8	6.0	50.2	—	285.2
	%	41.3	35.2	3.8	2.1	17.6	100.0	
1994	N	114	121	8	7	53	—	302
	%	37.6	40.1	2.6	2.3	17.4	100.0	
1995	N	86	118	7	7	50	—	267
	%	32.2	44.1	2.7	2.5	18.6	100.0	
1996	N	74	113	7	7	48	—	249
	%	29.9	45.4	2.7	2.8	19.3	100.0	
1997	N	83	130	6	4	51	0	276
	%	30.2	47.2	2.3	1.6	18.6	0.1	100.0
1998	N	92	134	7	4	56	0	294
	%	31.4	45.5	2.5	1.5	19.1	0.1	100.0
1999	N	97	133	7	4	62	0	303
	%	32.0	43.7	2.3	1.5	20.4	0.1	100.0
2000	N	99	134	7	5	71	0	316
	%	31.4	42.4	2.1	1.5	22.5	0.1	100.0

Number of dollars (in 000,000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Foreign	Total
1981*	%	20.5	73.0	1.4	3.0	2.1	—	100.0
1982*	%	24.9	62.2	3.1	3.9	5.9	—	100.0
1983*	%	32.1	51.5	3.4	3.6	9.4	—	100.0
1984*	%	32.5	48.3	3.7	2.9	12.6	—	100.0
1985*	%	32.3	44.9	3.2	3.4	16.2	—	100.0
1986*	%	34.4	38.9	3.2	2.3	21.2	—	100.0
1987*	%	34.2	32.3	3.4	1.6	28.5	—	100.0
1988	$	207.7	153.6	22.2	13.5	143.9	—	541.0
	%	38.4	28.4	4.1	2.5	26.6	100.0	
1989	$	294.7	216.9	25.4	18.0	193.0	—	748.0
	%	39.4	29.0	3.4	2.4	25.8	100.0	
1990	$	362.2	275.4	29.8	18.4	191.2	—	877.0
	%	41.3	31.4	3.4	2.1	21.8	100.0	
1991	$	458.8	355.9	38.6	21.4	197.2	—	1,072.0
	%	42.8	33.2	3.6	2.0	18.4	100.0	
1992	$	566.3	442.2	47.8	24.6	212.1	—	1,293.0
	%	43.8	34.2	3.7	1.9	16.4	100.0	
1993	$	505.1	524.8	38.0	27.6	216.5	—	1,312.0
	%	38.5	40.0	2.9	2.1	16.5	100.0	
1994	$	552	839	28	38	250	—	1,707
	%	32.3	49.1	1.6	2.3	14.7	100.0	
1995	$	451	899	28	38	238	—	1,655
	%	27.2	54.4	1.7	2.3	14.4	100.0	
1996	$	416	919	28	41	250	—	1,654
	%	25.2	55.6	1.7	2.5	15.1	100.0	
1997	$	496	1,145	26	23	291	3	1,985
	%	25.0	57.7	1.3	1.2	14.7	0.2	99.9
1998	$	583	1,210	31	26	338	3	2,194
	%	26.6	55.2	1.4	1.2	15.4	0.1	99.9
1999	$	638	1,265	31	29	409	4	2,383
	%	26.8	53.1	1.3	1.2	17.2	0.2	99.7
2000	$	687	1,356	30	30	510	4	2,610
	%	26.3	52.0	1.1	1.1	19.6	0.2	100.3

* Estimates for FY81-FY87 are based on random samples.

NOTES: The PLUS program began in FY81. Starting with FY97, borrowers attending foreign institutions are shown separately. Prior to that year, these borrowers were included in other reported figures. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. The loan volume reported in this table includes some loans that later may be canceled. Corresponds to table 9.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table A-10. Federal Family Education Loan (FFEL) program number of borrowers and dollar amount of Stafford Subsidized, Stafford Unsubsidized, Parent Loans for Undergraduate Students (PLUS), and Supplemental Loan for Students (SLS) loans, by type of institution: FY 1986-FY 2000

Number of borrowers (in 000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Foreign	Total
1986*	%	30.6	41.0	6.1	2.1	20.1	—	100.0
1987*	%	26.4	26.9	5.7	2.1	38.9	—	100.0
1988	N	997	856	258	67	1,396	—	3,575
	%	27.9	23.9	7.2	1.9	39.1	100.0	
1989	N	1,098	917	264	72	1,434	—	3,785
	%	29.0	24.2	7.0	1.9	37.9	100.0	
1990	N	1,202	991	270	73	1,063	—	3,599
	%	33.4	27.5	7.5	2.0	29.5	100.0	
1991	N	1,395	1,122	310	78	893	—	3,797
	%	36.7	29.5	8.2	2.0	23.5	100.0	
1992	N	1,575	1,233	352	81	761	—	4,003
	%	39.4	30.8	8.8	2.0	19.0	100.0	
1993	N	1,952	1,364	395	90	679	—	4,480
	%	43.6	30.4	8.8	2.0	15.2	100.0	
1994	N	2,384	1,738	503	109	778	—	3,948 1
	%	43.3	31.5	9.1	2.0	14.1	100.0	
1995	N	1,930	1,601	505	103	732	—	3,466 1
	%	39.6	32.9	10.4	2.1	15.0	100.0	
1996	N	1,620	1,514	471	100	657	—	3,028 1
	%	37.2	34.7	10.8	2.3	15.1	100.0	
1997	N	1,693	1,678	495	65	666	21	4,618
	%	36.7	36.3	10.7	1.4	14.4	0.5	100.0
1998	N	1,725	1,731	506	60	699	22	4,743
	%	36.4	36.5	10.7	1.3	14.7	0.5	100.0
1999	N	1,742	1,719	480	59	785	23	4,808
	%	36.2	35.8	10.0	1.2	16.3	0.5	100.0
2000	N	1,849	1,822	501	64	909	23	5,168
	%	35.8	35.2	9.7	1.2	17.6	0.5	100.0

Number of dollars (in 000,000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Foreign	Total
1986*	%	29.9	43.8	5.3	2.1	19.0	—	100.0
1987*	%	25.3	30.0	4.8	2.0	37.8	—	100.0
1988	$	3,276	3,546	636	205	4,153	—	11,816
	%	27.7	30.0	5.4	1.7	35.1	100.0	
1989	$	3,747	3,806	642	210	4,060	—	12,466
	%	30.1	30.5	5.2	1.7	32.6	100.0	
1990	$	4,232	4,206	658	218	2,977	—	12,291
	%	34.4	34.2	5.4	1.8	24.2	100.0	
1991	$	5,093	4,866	788	233	2,520	—	13,500
	%	37.7	36.0	5.8	1.7	18.7	100.0	
1992	$	5,907	5,407	891	264	2,281	—	14,750
	%	40.0	36.7	6.0	1.8	15.5	100.0	
1993	$	7,731	6,739	1,030	301	2,062	—	17,862
	%	43.3	37.7	5.8	1.7	11.5	100.0	
1994	$	9,762	9,161	1,282	373	2,435	—	23,053
	%	42.5	39.8	5.6	1.6	10.6	100.0	
1995	$	7,918	8,840	1,301	366	2,336	—	20,951
	%	38.3	42.5	6.3	1.8	11.2	100.0	
1996	$	7,076	8,686	1,228	369	2,165	—	19,728
	%	36.3	44.5	6.3	1.9	11.1	100.0	
1997	$	7,513	10,058	1,306	213	2,356	207	21,659
	%	34.7	46.4	6.0	1.0	10.9	1.0	100.0
1998	$	7,729	10,462	1,336	198	2,547	214	22,497
	%	34.4	46.5	5.9	0.9	11.3	1.0	100.0
1999	$	7,907	10,629	1,269	200	3,020	224	23,324
	%	33.9	45.6	5.4	0.9	12.9	1.0	99.7
2000	$	8,667	11,569	1,346	217	3,654	232	25,656
	%	33.8	45.1	5.2	0.8	14.2	0.9	100.1

* Estimates for FY86 and FY87 are based on random samples.

¹ Totals may not equal the sum of the individual column items since borrowers can, and do, change institutions over the course of the fiscal year.

NOTES: Starting with FY97, borrowers attending foreign institutions are shown separately. Prior to that year, these borrowers were included in other reported figures. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. The loan volume reported in this table includes some loans that later may be canceled. The Stafford Unsubsidized program began in FY93 and the SLS program ended in FY94. As a result, figures for FY86 to FY94 include SLS loans, and figures for FY93 to FY00 include Stafford Unsubsidized loans. Corresponds to table 10.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table A-10 Supplemental. Federal Family Education Loan (FFEL) program number of borrowers and dollar amount of Supplemental Loan for Students (SLS) loans, by type of institution: FY 1982-FY 1994

Number of borrowers (in 000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Total
1982*	%	16.4	77.3	0.8	0.8	4.7	100.0
1983*	%	18.3	76.8	1.9	0.6	2.4	100.0
1984*	%	23.2	69.6	1.8	0.5	4.9	100.0
1985*	%	25.0	66.3	1.4	1.5	5.8	100.0
1986*	%	26.2	62.0	1.5	0.7	9.6	100.0
1987*	%	14.9	26.4	3.4	1.6	53.7	100.0
1988	N	66	99	23	9	371	568
	%	11.7	17.4	4.0	1.6	65.3	100.0
1989	N	78	117	23	11	416	645
	%	12.1	18.1	3.6	1.7	64.5	100.0
1990	N	97	138	23	11	236	505
	%	19.2	27.4	4.5	2.1	46.8	100.0
1991	N	127	172	29	12	186	526
	%	24.1	32.7	5.5	2.3	35.4	100.0
1992	N	164	198	39	13	159	573
	%	28.6	34.6	6.8	2.3	27.7	100.0
1993	N	193	224	39	15	163	635
	%	30.4	35.3	6.2	2.4	25.7	100.0
1994	N	125	155	30	14	161	485
	%	25.8	32.0	6.3	2.8	33.1	100.0

Number of dollars (in 000,000's) and percent of total

Fiscal year		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Total
1982*	%	15.9	79.1	0.7	0.7	3.6	100.0
1983*	%	17.5	78.1	1.7	0.6	2.1	100.0
1984*	%	22.0	71.7	1.7	0.4	4.2	100.0
1985*	%	23.7	68.5	1.2	1.3	5.3	100.0
1986*	%	24.5	65.4	1.2	0.7	8.2	100.0
1987*	%	14.7	30.6	3.0	1.6	50.1	100.0
1988	$	236	430	77	34	1,241	2,018
	%	11.7	21.3	3.8	1.7	61.5	100.0
1989	$	268	491	70	38	1,258	2,125
	%	12.6	23.1	3.3	1.8	59.2	100.0
1990	$	336	582	65	34	689	1,706
	%	19.7	34.1	3.8	2.0	40.4	100.0
1991	$	456	743	84	43	550	1,877
	%	24.3	39.6	4.5	2.3	29.3	100.0
1992	$	627	881	124	49	527	2,207
	%	28.4	39.9	5.6	2.2	23.9	100.0
1993	$	857	1,441	138	61	563	3,060
	%	28.0	47.1	4.5	2.0	18.4	100.0
1994	$	429	793	79	44	500	1,844
	%	23.3	43.0	4.3	2.4	27.1	100.0

*Estimates for FY82-FY87 were based on random samples.

NOTES: Details may not add to totals due to rounding. Calculations are based on numbers before rounding. The loan volume reported in this table includes loans that later may become canceled.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table A-11. Federal Direct Loan Program (FDLP) number of borrowers and dollar amount of Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by type of institution: FY 1994-FY 2000

Loan type and fiscal year		Number of borrowers (in 000's) and percent of total						Number of dollars (in 000,000's) and percent of total					
		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Total[1]		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Total
Stafford Subsidized														
FY94	N	108	20	2	0	3	132	$	477	96	5	0	8	585
	%	81.7	15.0	1.3	0.0	2.0	100.0	%	81.4	16.5	0.8	0.0	1.3	100.0
FY95	N	532	130	29	9	27	727	$	2,311	640	73	26	80	3,130
	%	73.1	18.0	4.0	1.2	3.7	100.0	%	73.8	20.4	2.3	0.8	2.5	100.0
FY96	N	832	247	80	13	96	1,268	$	3,782	1,238	208	39	285	5,553
	%	65.6	19.5	6.3	1.1	7.5	100.0	%	68.1	22.3	3.8	0.7	5.1	100.0
FY97	N	921	283	86	3	113	1,405	$	4,235	1,432	221	9	336	6,233
	%	65.5	20.1	6.1	0.2	8.1	100.0	%	68.0	23.0	3.6	0.1	5.4	100.0
FY98	N	912	285	86	4	124	1,411	$	4,127	1,415	220	12	367	6,141
	%	64.6	20.2	6.1	0.3	8.8	100.0	%	67.2	23.0	3.6	0.2	6.0	100.0
FY99	N	848	282	80	4	127	1,342	$	3,742	1,347	204	11	383	5,686
	%	63.2	21.0	6.0	0.3	9.5	100.0	%	65.8	23.7	3.6	0.2	6.7	100.0
FY00	N	868	303	82	3	128	1,384	$	3,888	1,541	210	9	385	6,033
	%	62.7	21.9	5.9	0.2	9.2	100.0	%	64.5	25.5	3.5	0.1	6.4	100.0
Stafford Unsubsidized														
FY94	N	47	7	1	—	2	56	$	188	44	3	—	5	240
	%	83.4	12.1	1.8	—	2.8	100.0	%	78.3	18.2	1.3	—	2.2	100.0
FY95	N	268	52	13	1	17	350	$	1,075	311	36	3	55	1,479
	%	76.5	14.8	3.6	0.3	4.8	100.0	%	72.6	21.0	2.4	0.2	3.7	100.0
FY96	N	457	110	37	4	65	672	$	1,921	623	102	12	217	2,875
	%	68.0	16.3	5.5	0.6	9.6	100.0	%	66.8	21.7	3.6	0.4	7.5	100.0
FY97	N	541	136	42	2	83	805	$	2,390	821	117	7	281	3,617
	%	67.2	17.0	5.3	0.3	10.3	100.0	%	66.1	22.7	3.2	0.2	7.8	100.0
FY98	N	557	146	43	3	93	842	$	2,476	868	118	9	316	3,787
	%	66.2	17.3	5.1	0.4	11.0	100.0	%	65.4	22.9	3.1	0.2	8.3	100.0
FY99	N	566	148	42	3	97	856	$	2,512	887	116	9	332	3,855
	%	66.1	17.3	4.9	0.4	11.3	100.0	%	65.1	23.0	3.0	0.2	8.6	100.0
FY00	N	621	171	45	3	97	936	$	2,850	1,090	125	8	334	4,408
	%	66.3	18.3	4.8	0.3	10.3	100.0	%	64.7	24.7	2.8	0.2	7.6	100.0

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Table A-11. Federal Direct Loan Program (FDLP) number of borrowers and dollar amount of Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by type of institution: FY 1994-FY 2000 (continued)

Loan type and fiscal year		Number of borrowers (in 000's) and percent of total						Number of dollars (in 000,000's) and percent of total						
		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Total[1]		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Total
PLUS loans														
FY94	N	12	3	0	—	0	15	$	67	20	0	—	2	90
	%	79.3	17.5	0.1	—	3.1	100.0	%	74.7	22.7	0.1	—	2.5	100.0
FY95	N	57	17	1	1	4	79	$	331	132	3	5	21	492
	%	71.3	21.8	0.9	0.9	5.0	100.0	%	67.2	26.8	0.6	1.1	4.3	100.0
FY96	N	97	32	2	1	11	142	$	619	254	8	6	57	944
	%	68.1	22.2	1.3	0.7	7.6	100.0	%	65.6	26.9	0.8	0.6	6.0	100.0
FY97	N	107	36	1	0	12	157	$	686	311	4	2	65	1,068
	%	68.4	22.9	0.7	0.2	7.8	100.0	%	64.3	29.1	0.4	0.1	6.1	100.0
FY98	N	114	38	1	0	14	167	$	765	346	5	2	78	1,198
	%	68.1	22.6	0.8	0.3	8.2	100.0	%	63.9	28.9	0.4	0.2	6.5	100.0
FY99	N	107	38	1	0	16	163	$	713	351	5	2	92	1,162
	%	65.5	23.6	0.7	0.3	9.9	100.0	%	61.3	30.2	0.4	0.2	7.9	100.0
FY00	N	123	43	1	0	18	186	$	854	423	6	2	108	1,393
	%	66.0	23.2	0.8	0.2	9.8	100.0	%	61.3	30.3	0.4	0.1	7.8	100.0
FDLP total[2]														
FY94	N	133	24	2	0	3	162	$	732	161	8	0	15	915
	%	82.0	14.7	1.3	0.0	2.0	100.0	%	80.0	17.6	0.8	0.0	1.6	100.0
FY95	N	663	159	33	9	33	897	$	3,717	1,083	112	35	156	5,102
	%	73.9	17.7	3.7	1.1	3.7	100.0	%	72.9	21.2	2.2	0.7	3.1	100.0
FY96	N	1,061	302	92	15	112	1,582	$	6,322	2,115	318	57	559	9,372
	%	67.1	19.1	5.8	1.0	7.1	100.0	%	67.5	22.6	3.4	0.6	6.0	100.0
FY97	N	1,568	455	129	6	209	2,367	$	7,311	2,564	342	18	683	10,918
	%	66.3	19.2	5.5	0.2	8.8	100.0	%	67.0	23.5	3.1	0.2	6.3	100.0
FY98	N	1,583	469	130	8	230	2,420	$	7,368	2,629	343	24	761	11,125
	%	65.4	19.4	5.4	0.3	9.5	100.0	%	66.2	23.6	3.1	0.2	6.8	100.0
FY99	N	1,521	469	123	8	240	2,361	$	6,966	2,585	325	22	807	10,703
	%	64.4	19.9	5.2	0.3	10.2	100.0	%	65.1	24.1	3.0	0.2	7.5	100.0
FY00	N	1,611	517	129	6	243	2,506	$	7,593	3,054	341	19	827	11,833
	%	64.3	20.6	5.1	0.2	9.7	100.0	%	64.2	25.8	2.9	0.2	7.0	100.0

[1] Total borrowers column may not equal totals provided in other tables. This column represents the sum of each distinct institution type reported for the borrower during the fiscal year. Since borrowers can change institution type over the fiscal year and they may change this at different rates than other characteristics, the total borrower counts in tables that describe other characteristics will naturally be different.

[2] This category provides an unduplicated borrower count for FY94-FY96. That is, borrowers with multiple loans are only counted once in the total. Consequently, the individual row items will not sum to the FDLP total for those years

NOTES: Volume measure is Direct Loan commitments. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0 (in thousands) indicates a number less than 500. 0 (in millions) indicates a number less than 500,000. 0.0 indicates a number less than 0.05. Corresponds to table 11.

SOURCES: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System (FY96 and earlier) and National Student Loan Data System (FY97-FY00).

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Table A-12. Federal Direct Loan Program (FDLP) number of loans and dollar amount of Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by type of institution: FY 1994-FY 2000

Loan type and fiscal year		Number of borrowers (in 000's) and percent of total						Number of dollars (in 000,000's) and percent of total					
		Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Total[1]	Public 4-year	Private 4-year	Public 2-year	Private 2-year	Proprietary	Total
Stafford Subsidized													
1994	N	112	20	2	0	3	137	$ 477	96	5	0	8	585
	%	81.8	14.9	1.3	0.0	1.9	100.0	% 81.4	16.5	0.8	0.0	1.3	100.0
1995	N	603	142	30	9	30	813	$ 2,311	640	73	26	80	3,130
	%	74.1	17.4	3.7	1.1	3.6	100.0	% 73.8	20.4	2.3	0.8	2.5	100.0
1996	N	1,081	311	95	15	110	1,611	$ 3,782	1,238	208	39	285	5,553
	%	67.1	19.3	5.9	0.9	6.8	100.0	% 68.1	22.3	3.8	0.7	5.1	100.0
1997	N	1,196	348	102	9	137	1,792	$ 4,216	1,411	224	26	355	6,233
	%	66.7	19.4	5.7	0.5	7.6	100.0	% 67.6	22.6	3.6	0.4	5.7	100.0
1998	N	1,192	351	103	9	148	1,803	$ 4,101	1,410	222	24	384	6,141
	%	66.1	19.5	5.7	0.5	8.2	100.0	% 66.8	23.0	3.6	0.4	6.3	100.0
1999	N	1,088	342	96	11	154	1,691	$ 3,707	1,349	202	30	398	5,686
	%	64.3	20.2	5.7	0.6	9.1	100.0	% 65.2	23.7	3.6	0.5	7.0	100.0
2000	N	1,090	368	96	10	145	1,709	$ 3,898	1,525	209	28	373	6,033
	%	63.8	21.5	5.6	0.6	8.5	100.0	% 64.6	25.3	3.5	0.5	6.2	100.0
Stafford Unsubsidized													
1994	N	48	7	1	—	2	58	$ 188	44	3	—	5	240
	%	83.5	11.9	1.8	—	2.8	100.0	% 78.3	18.2	1.3	—	2.2	100.0
1995	N	302	56	13	1	19	391	$ 1,075	311	36	3	55	1,479
	%	77.3	14.3	3.4	0.3	4.8	100.0	% 72.6	21.0	2.4	0.2	3.7	100.0
1996	N	582	136	44	4	75	841	$ 1,921	623	102	12	217	2,875
	%	69.2	16.1	5.2	0.5	9.0	100.0	% 66.8	21.7	3.6	0.4	7.5	100.0
1997	N	699	171	50	3	102	1,025	$ 2,380	818	117	7	295	3,617
	%	68.2	16.7	4.9	0.3	10.0	100.0	% 65.8	22.6	3.2	0.2	8.2	100.0
1998	N	728	184	51	4	114	1,081	$ 2,458	873	118	9	329	3,787
	%	67.4	17.0	4.7	0.3	10.5	100.0	% 64.9	23.1	3.1	0.2	8.7	100.0
1999	N	722	186	50	4	118	1,079	$ 2,489	904	114	9	339	3,855
	%	66.9	17.2	4.6	0.3	10.9	100.0	% 64.6	23.4	3.0	0.2	8.8	100.0
2000	N	773	211	53	3	109	1,148	$ 2,868	1,084	127	8	321	4,408
	%	67.3	18.4	4.6	0.2	9.5	100.0	% 65.1	24.6	2.9	0.2	7.3	100.0

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Table A-13. Federal Direct Loan Program (FDLP) number of borrowers and dollar amount of Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by academic level: FY 1994-FY 2000

Loan type and fiscal year		Number of borrowers (in 000's) and percent of total							Number of dollars (in 000,000's) and percent of total					
		Freshman	Sophomore	Junior	Senior	Graduate	Total[1]		Freshman	Sophomore	Junior	Senior	Graduate	Total
Stafford Subsidized														
1994	N	21	22	26	36	28	133	$	51	69	110	150	205	585
	%	15.5	16.9	19.7	27.0	20.9	100.0	%	8.7	11.8	18.7	25.7	35.1	100.0
1995	N	157	144	153	180	121	755	$	379	433	652	763	903	3,130
	%	20.8	19.0	20.3	23.9	16.0	100.0	%	12.1	13.8	20.8	24.4	28.9	100.0
1996	N	417	263	258	281	176	1,394	$	1,040	796	1,116	1,230	1,371	5,553
	%	29.9	18.8	18.5	20.1	12.6	100.0	%	18.7	14.3	20.1	22.2	24.7	100.0
1997	N	432	298	295	314	338	1,676	$	1,067	909	1,293	1,357	1,607	6,233
	%	25.8	17.7	17.6	18.7	20.2	100.0	%	17.1	14.6	20.7	21.8	25.8	100.0
1998	N	442	291	288	317	329	1,667	$	1,095	874	1,238	1,342	1,592	6,141
	%	26.5	17.4	17.3	19.0	19.7	100.0	%	17.8	14.2	20.2	21.9	25.9	100.0
1999	N	430	267	266	299	304	1,566	$	1,052	795	1,127	1,248	1,464	5,686
	%	27.5	17.0	17.0	19.1	19.4	100.0	%	18.5	14.0	19.8	22.0	25.7	100.0
2000	N	396	273	270	303	409	1,652	$	974	828	1,160	1,277	1,794	6,033
	%	24.0	16.5	16.3	18.4	24.8	100.0	%	16.1	13.7	19.2	21.2	29.7	100.0
Stafford Unsubsidized														
1994	N	7	8	10	14	17	56	$	20	23	36	50	112	240
	%	13.1	13.6	17.9	25.6	29.9	100.0	%	8.2	9.4	14.9	20.9	46.7	100.0
1995	N	66	58	69	86	81	361	$	179	171	249	309	572	1,479
	%	18.2	16.2	19.2	24.0	22.5	100.0	%	12.1	11.6	16.8	20.9	38.7	100.0
1996	N	194	121	131	151	123	721	$	551	361	487	569	906	2,875
	%	26.9	16.8	18.2	21.0	17.0	100.0	%	19.2	12.6	17.0	19.8	31.5	100.0
1997	N	220	149	162	185	203	918	$	635	451	614	710	1,207	3,617
	%	24.0	16.2	17.6	20.1	22.1	100.0	%	17.5	12.5	17.0	19.6	33.4	100.0
1998	N	237	154	166	196	206	959	$	685	466	628	750	1,259	3,787
	%	24.7	16.1	17.3	20.4	21.5	100.0	%	18.1	12.3	16.6	19.8	33.2	100.0
1999	N	241	150	166	201	215	974	$	688	455	635	790	1,288	3,855
	%	24.8	15.4	17.0	20.7	22.1	100.0	%	17.8	11.8	16.5	20.5	33.4	100.0
2000	N	252	173	187	222	315	1,149	$	723	530	745	898	1,512	4,408
	%	21.9	15.0	16.3	19.4	27.4	100.0	%	16.4	12.0	16.9	20.4	34.3	100.0

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Table A-13. Federal Direct Loan Program (FDLP) number of borrowers and dollar amount of Stafford Subsidized, Stafford Unsubsidized, and Parent Loans for Undergraduate Students (PLUS) loans, by academic level: FY 1994-FY 2000 (continued)

Loan type and fiscal year		Number of borrowers (in 000's) and percent of total						Number of dollars (in 000,000's) and percent of total						
		Freshman	Sophomore	Junior	Senior	Graduate	Total[1]		Freshman	Sophomore	Junior	Senior	Graduate	Total
PLUS loans														
1994	N	7	3	2	2	—	15	$	42	21	14	13	—	90
	%	44.1	23.1	16.4	16.5		100.0	%	46.4	23.9	15.3	14.4		100.0
1995	N	41	19	13	10	—	83	$	253	113	73	53	—	492
	%	49.6	22.8	15.6	12.0		100.0	%	51.4	22.9	14.9	10.8		100.0
1996	N	76	36	24	18	—	154	$	472	226	141	104	—	944
	%	49.0	23.6	15.6	11.9		100.0	%	50.0	24.0	15.0	11.0		100.0
1997	N	76	40	29	20	—	165	$	498	265	179	122	—	1,068
	%	45.7	24.5	17.5	12.3	—	100.0	%	46.6	24.8	16.8	11.4	—	100.0
1998	N	78	42	32	25	—	176	$	536	285	206	155	—	1,198
	%	44.3	23.7	18.0	14.0	—	100.0	%	44.8	23.8	17.2	13.0	—	100.0
1999	N	76	39	30	25	—	170	$	530	269	198	162	—	1,162
	%	44.9	22.8	17.6	14.7	—	100.0	%	45.6	23.2	17.0	14.0	—	100.0
2000	N	87	45	34	28	—	194	$	635	323	234	187	—	1,393
	%	44.7	23.3	17.6	14.5	—	100.0	%	45.6	23.2	16.8	13.4	—	100.0
FDLP total[2]														
1994	N	31	29	32	42	29	163	$	112	113	159	213	317	915
	%	19.0	17.8	19.6	25.8	17.8	100.0	%	12.3	12.4	17.4	23.3	34.7	100.0
1995	N	225	186	189	212	128	939	$	811	717	974	1,124	1,475	5,102
	%	24.0	19.8	20.1	22.6	13.6	100.0	%	15.9	14.1	19.1	22.0	28.9	100.0
1996	N	558	346	326	340	190	1,759	$	2,053	1,383	1,745	1,904	2,277	9,372
	%	31.7	19.7	18.5	19.3	10.8	100.0	%	22.0	14.8	18.6	20.3	24.3	100.0
1997	N	728	487	485	519	540	2,759	$	2,199	1,625	2,086	2,188	2,814	10,918
	%	26.4	17.6	17.6	18.8	19.6	100.0	%	20.1	14.9	19.1	20.0	25.8	100.0
1998	N	757	486	485	537	535	2,802	$	2,316	1,625	2,071	2,248	2,850	11,125
	%	27.0	17.4	17.3	19.2	19.1	100.0	%	20.8	14.6	18.6	20.2	25.6	99.9
1999	N	748	456	462	525	519	2,710	$	2,270	1,520	1,959	2,200	2,752	10,703
	%	27.6	16.8	17.0	19.4	19.2	100.0	%	21.2	14.2	18.3	20.6	25.7	100.0
2000	N	735	491	491	554	724	2,996	$	2,332	1,681	2,139	2,362	3,306	11,833
	%	24.5	16.4	16.4	18.5	24.2	100.0	%	19.7	14.2	18.1	20.0	27.9	99.9

— Graduate students are not eligible to receive PLUS loans.

[1] Total borrowers column may not equal totals provided in other tables. This column represents the sum of each distinct academic level reported for the borrower during the fiscal year. Since borrowers can change academic level over the fiscal year and they may change this at different rates than other characteristics, the total borrower counts in tables that describe other characteristics will naturally be different.

[2] This category provides an unduplicated borrower count for FY94-FY96. That is, borrowers with multiple loans are only counted once in the total. Consequently, the individual row items will not sum to the FDLP total for those years.

NOTES: Volume measure is Direct Loan commitments. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. FDLP loan data in FY94 only include one-quarter of that fiscal year, and FDLP loans were restricted to a small number of institutions. Corresponds to table 13.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, Direct Loan/Loan Origination System (FY96 and earlier) and National Student Loan Data System (FY97-FY00).

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Table A-15. Federal Family Education Loans (FFEL) program annual number of active lenders: FY 1966-FY 2000

Fiscal year	Number of lenders	Percent change from prior year
1966	1,488	—
1967	2,781	86.9
1968	3,861	38.8
1969	3,990	3.3
1970	4,054	1.6
1971	4,370	7.8
1972	4,506	3.1
1973	4,469	-0.8
1974	4,668	4.5
1975	4,812	3.1
1976	4,867	1.1
1977	5,456	12.1
1978	6,224	14.1
1979	7,687	23.5
1980	9,173	19.3
1981	10,301	12.3
1982	10,610	3.0
1983	10,835	2.1
1984	11,266	4.0
1985	11,298	0.3
1986	11,135	-1.4
1987	10,740	-3.5
1988	10,158	-5.4
1989	9,360	-7.9
1990	8,505	-9.1
1991	7,804	-8.2
1992	7,504	-3.8
1993	7,484	-0.3
1994	6,812	-9.0
1995	5,830	-14.4
1996	4,813	-17.4
1997	4,252	-11.7
1998	4,129	-2.9
1999	3,761	-8.9
2000	3,592	-4.5

— Not applicable.

NOTES: Some lenders reported loans under multiple numbers. In these instances lenders were counted more than once. These counts do not include lenders who participated exclusively under the FISLP which existed from FY68 through FY84. Corresponds to table 15.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, National Student Loan Data System.

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Table A-42. Weekly average 91-day Treasury Bill (bond equivalent) rates, by quarter: FY 1977-FY 2000

Fiscal year	Quarter ending			
	December 31	March 31	June 30	September 31
1977	—	4.7	5.0	5.7
1978	6.3	6.6	6.7	7.5
1979	9.1	9.7	9.8	10.0
1980	12.4	14.3	9.8	9.8
1981	14.4	15.0	15.6	15.9
1982	12.4	13.6	13.0	9.9
1983	8.2	8.4	8.8	9.6
1984	9.2	9.5	10.2	10.8
1985	9.2	8.5	7.8	7.3
1986	7.4	7.1	6.3	5.7
1987	5.5	5.7	5.9	6.3
1988	6.2	5.9	6.4	7.2
1989	8.0	8.9	8.7	8.1
1990	7.9	8.0	8.0	7.7
1991	7.2	6.2	5.8	5.6
1992	4.7	4.0	3.8	3.1
1993	3.2	3.1	3.1	3.1
1994	3.1	3.3	4.2	4.6
1995	5.5	6.0	5.8	5.5
1996	5.4	5.1	5.2	5.3
1997	5.1	5.2	5.2	5.2
1998	5.2	5.2	5.1	5.0
1999	4.4	4.5	4.6	4.8
2000	5.2	5.7	5.9	6.2

— Not applicable.

NOTES: Special allowance rates to lenders participating in the Federal Family Education Loan (FFEL) program are based on the average weekly 91-day Treasury Bill (bond equivalent) rate for each quarter of the fiscal year. Corresponds to table 42.

SOURCE: U.S. Department of Treasury.

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Table A-44. Federal Family Education Loan (FFEL) program estimated dollars outstanding, as of September 30th of each fiscal year, by loan program type: FY 1979-FY 2000

($ in 000,000's)

	FY79	FY80	FY81	FY82	FY83	FY84	FY85	FY86	FY87	FY88	FY89
Stafford Subsidized/FISLP											
Dollars in school	$5,867	$8,579	$13,819	$15,826	$17,444	$18,945	$20,352	$17,662	$17,842	$17,875	$18,173
Dollars in repayment	3,200	3,762	4,689	6,758	9,234	12,395	15,885	19,525	22,861	24,167	25,399
Dollars outstanding	9,067	12,341	18,508	22,584	26,678	31,340	36,237	37,187	40,703	42,042	43,572
Stafford Unsubsidized[1]											
Dollars in school	—	—	—	—	—	—	—	—	—	—	—
Dollars in repayment	—	—	—	—	—	—	—	—	—	—	—
Dollars outstanding	—	—	—	—	—	—	—	—	—	—	—
PLUS[2]											
Dollars in repayment	—	—	$28	$87	$211	$357	$530	$656	$822	$1,142	$1,572
Dollars outstanding	—	—	28	87	211	357	530	656	822	1,142	1,572
SLS[3]											
Dollars in repayment	—	—	—	$29	$132	$290	$506	$707	$1,317	$2,813	$4,073
Dollars outstanding	—	—	—	29	132	290	506	707	1,317	2,813	4,073
Consolidation[4]											
Dollars in repayment	—	—	—	—	—	—	—	—	$267	$892	$1,510
Dollars outstanding	—	—	—	—	—	—	—	—	267	892	1,510
FFEL program total											
Dollars in school	$5,867	$8,579	$13,819	$15,826	$17,444	$18,945	$20,352	$17,662	$17,842	$17,875	$18,173
Dollars in repayment	3,200	3,762	4,717	6,874	9,577	13,042	16,921	20,888	25,267	29,014	32,554
Dollars outstanding	9,067	12,341	18,536	22,700	27,021	31,987	37,273	38,550	43,109	46,889	50,727

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Table A-44. Federal Family Education Loan (FFEL) program estimated dollars outstanding, as of September 30th of each fiscal year, by loan program type: FY 1979-FY 2000 (continued)

($ in 000,000's)

	FY90	FY91	FY92	FY93	FY94	FY95	FY96	FY97	FY98	FY99	FY00
Stafford Subsidized/FISLP											
Dollars in school	$19,041	$18,500	$20,134	$22,200	$25,559	$27,916	$26,993	$26,521	$26,051	$26,030	$26,014
Dollars in repayment	26,388	28,479	28,495	29,743	32,038	32,753	35,093	37,401	39,901	41,563	43,709
Dollars outstanding	45,429	46,979	48,629	51,943	57,597	60,669	62,086	63,922	65,952	67,593	69,723
Stafford Unsubsidized[1]											
Dollars in school	—	—	—	—	$1,631	$7,898	$10,594	$12,876	$14,615	$16,309	$18,165
Dollars in repayment	—	—	—	—	106	1,011	3,423	6,681	10,714	14,582	18,931
Dollars outstanding	—	—	—	—	1,737	8,909	14,017	19,557	25,329	30,891	37,096
PLUS[2]											
Dollars in repayment	$2,037	$2,607	$3,269	$3,968	$4,434	$5,111	$5,632	$6,261	$6,974	$7,595	$8,447
Dollars outstanding	2,037	2,607	3,269	3,968	4,434	5,111	5,632	6,261	6,974	7,595	8,447
SLS[3]											
Dollars in repayment	$4,457	$4,684	$5,618	$7,141	$9,026	$7,400	$6,155	$5,149	$4,405	$3,564	$2,970
Dollars outstanding	4,457	4,684	5,618	7,141	9,026	7,400	6,155	5,149	4,405	3,564	2,970
Consolidation[4]											
Dollars in repayment	$2,203	$3,227	$4,484	$5,948	$7,178	$10,832	$14,546	$17,489	$19,700	$22,907	$28,348
Dollars outstanding	2,203	3,227	4,484	5,948	7,178	10,832	14,546	17,489	19,700	22,907	28,348
FFEL program total											
Dollars in school	$19,041	$18,500	$20,134	$22,200	$27,190	$35,814	$37,587	$39,397	$40,666	$42,339	$44,179
Dollars in repayment	35,085	38,997	41,866	46,800	52,782	57,107	64,849	72,981	81,694	90,211	102,405
Dollars outstanding	54,126	57,497	62,000	69,000	79,972	92,921	102,436	112,378	122,360	132,550	146,584

— Not applicable.

[1] The Stafford Unsubsidized program began in FY93.

[2] The Parent Loans for Undergraduate Students (PLUS) program began in FY81.

[3] The Supplemental Loan for Students (SLS) program began in FY81 and ended in FY94.

[4] Consolidation Loans started in FY87.

NOTES: Dollars in default are not included in the dollars outstanding. The Dollars in School category does not apply to PLUS, SLS, and Consolidation loans. This is because PLUS and SLS loans go into repayment on the date the loan is disbursed by the lender, and Consolidation occurs only after a borrower starts the repayment process. Details may not add to totals due to rounding. Calculations are based on numbers prior to rounding. Corresponds to table 44.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 799 and Office of Student Financial Assistance Programs.

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Table A-45. Sallie Mae loan purchases and warehousing advances: Calendar years 1973-2000

($ in 000,000's)

Calendar year	Student loan purchases[1]		Warehousing advances	
	Annual	Outstanding	Annual	Outstanding
1973	$0	$0	$76	$76
1974	4	4	155	192
1975	67	71	169	236
1976	131	197	89	214
1977	92	271	158	242
1978	210	438	231	414
1979	349	732	352	708
1980	595	1,217	811	1,422
1981	1,042	2,072	1,410	2,755
1982	1,362	3,222	716	3,191
1983	1,687	4,581	676	3,285
1984	1,469	5,573	1,207	4,230
1985	1,876	6,799	1,686	5,481
1986	2,303	8,175	1,957	6,527
1987	3,224	10,043	2,481	8,329
1988	4,861	13,202	1,456	7,944
1989	4,987	16,029	2,484	8,384
1990	5,973	19,242	5,612	9,270
1991	6,301	22,068	3,952	9,395
1992	5,772	24,173	1,806	8,085
1993	6,675	26,804	1,813	7,034
1994	7,956	30,370	3,377	7,032
1995	9,380	34,336	2,250	3,865
1996	8,371	32,308	1,392	2,790
1997	9,040	29,443[2]	1,869	2,518
1998	8,417	28,283[2]	1,543	1,718
1999	13,680	33,809[2]	1,043	1,173
2000	20,563	37,647[2]	987	825
Cumulative total	**126,387**	**391,109**	**41,759**	**107,332**

[1] Student loan purchases include Stafford Subsidized, Stafford Unsubsidized, Parent Loans for Undergraduate Students (PLUS), Supplemental Loan for Students (SLS), Federal Insured Student Loan Program (FISLP), and Health Education Assistance Loans (HEAL).

[2] The dollar amounts for calendar years 1997, 1998, 1999, and 2000 represent approximately one-quarter of the FFEL program dollars outstanding. (See FFEL dollars outstanding in table 44.)

NOTES: Sallie Mae provides a national secondary market for the FFEL program. Its main function is to purchase loans and provide warehousing advances to participating lenders. Details may not add to totals due to rounding. Corresponds to table 45.

SOURCE: Sallie Mae Annual Report.

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Table A-49. Federal Family Education Loan (FFEL) program annual and cumulative default dollars and collections: FY 1966-FY 2000

Fiscal year	Default dollars paid to lenders (in 000,000's)	Percent change from from prior FY	Percent share of FFEL program totals	Annual collections (in 000,000's)	Percent change from from prior FY	Percent share of totals	Cumulative dollars (in 000,000's)	
							Defaults	Collections
FISLP[1]								
1968	—	—	—	—	—	—	—	—
1969	$0	—	1.5	$0	—	11.8	$0	$0
1970	1	2,419.7	15.9	0	400.0	25.0	1	0
1971	7	542.4	34.3	0	100.0	21.1	8	0
1972	16	136.8	45.5	1	150.0	31.3	24	1
1973	31	96.4	46.4	3	400.0	56.8	55	3
1974	55	75.6	53.1	4	68.0	58.3	110	8
1975	72	29.9	51.2	8	81.0	54.5	182	15
1976	106	47.1	54.6	10	31.6	44.8	288	25
1977	117	10.5	57.7	10	-4.0	35.0	404	35
1978	104	-10.6	49.2	16	63.5	45.7	509	50
1979	101	-3.0	44.2	42	168.2	59.2	610	93
1980	106	5.2	44.5	43	1.2	59.5	716	135
1981	88	-16.9	34.4	39	-8.5	52.1	805	174
1982	72	-18.2	25.1	41	4.4	45.3	877	215
1983	85	18.1	16.1	51	25.3	39.6	962	266
1984	81	-4.8	11.4	63	23.5	34.0	1,044	329
1985	73	-10.9	7.0	67	6.3	27.2	1,116	396
1986	80	9.8	5.9	129	92.5	30.7	1,196	525
1987	31	-60.7	2.3	123	-4.7	22.9	1,227	648
1988	20	-35.3	1.4	97	-21.1	15.3	1,248	745
1989	19	-7.2	0.9	83	-14.4	11.1	1,266	828
1990	17	-7.5	0.6	70	-15.7	7.6	1,284	898
1991	17	-1.3	0.5	55	-21.4	5.2	1,301	953
1992	12	-32.2	0.4	55	0.0	4.0	1,313	1,008
1993	9	-26.7	0.3	43	-22.3	2.9	1,321	1,051
1994	7	-17.9	0.3	35	-18.1	1.8	1,328	1,086
1995	4	-42.9	0.2	20	-42.9	0.9	1,332	1,106
1996	1	-75.0	0.0	7	-65.0	0.3	1,333	1,113
Stafford Subsidized								
1966	—	—	—	—	—	—	—	—
1967	—	—	—	—	—	—	—	—
1968	$2	—	100.0	$0	—	100.0	$2	$0
1969	3	50.3	98.5	0	50.0	88.2	4	0
1970	6	109.0	84.1	0	100.0	75.0	10	1
1971	13	132.0	65.7	1	150.0	78.9	23	1
1972	19	48.3	54.5	1	46.7	68.8	42	2
1973	36	89.2	53.6	2	72.7	43.2	78	4
1974	49	34.6	46.9	3	57.9	41.7	127	7
1975	68	40.0	48.8	6	111.4	45.5	196	14
1976	88	28.6	45.4	12	94.0	55.2	283	26
1977	86	-2.7	42.3	18	44.9	65.0	369	44
1978	108	25.9	50.8	19	4.8	54.3	477	62
1979	128	18.5	55.8	29	55.4	40.8	604	91
1980	133	4.2	55.5	29	-0.2	40.5	737	120
1981	168	26.7	65.6	36	23.8	47.9	906	156
1982	216	28.2	74.9	49	37.2	54.7	1,122	205
1983	444	105.6	83.7	78	58.1	60.4	1,566	283
1984	627	41.3	88.1	122	57.2	66.0	2,193	406
1985	950	51.4	92.1	179	46.2	72.6	3,143	584
1986	1,262	32.9	92.9	289	61.8	68.8	4,405	874
1987	1,295	2.6	95.9	410	41.7	76.3	5,700	1,283
1988	1,378	6.4	94.8	531	29.4	83.5	7,078	1,814
1989	1,675	21.6	82.2	650	22.5	86.9	8,753	2,464
1990	1,952	16.5	72.8	807	24.0	87.8	10,705	3,271
1991	2,436	24.8	75.6	916	13.6	86.2	13,141	4,187
1992	2,032	-16.6	76.5	1,160	26.6	84.4	15,173	5,347
1993	1,892	-6.9	75.8	1,271	9.6	85.0	17,065	6,618
1994	1,756	-7.2	73.1	1,735	36.5	90.3	18,821	8,353
1995	1,580	-10.0	68.9	2,088	20.3	89.8	20,401	10,441
1996	1,723	9.0	64.7	2,452	17.5	88.5	22,123	12,893
1997	1,734	0.7	58.0	2,044	-16.6	84.6	23,857	14,937
1998	1,631	-5.9	55.4	2,534	24.0	82.7	25,489	17,471
1999[e]	1,079	-33.9	53.2	3,197	26.1	80.1	26,568	20,668
2000[e]	1,074	-0.5	51.1	3,615	13.1	76.3	27,642	24,284

Table A-49. Federal Family Education Loan (FFEL) program annual and cumulative default dollars and collections: FY 1966-FY 2000 (continued)

Fiscal year	Default dollars paid to lenders (in 000,000's)	Percent change from from prior FY	Percent share of FFEL program totals	Annual collections (in 000,000's)	Percent change from from prior FY	Percent share of totals	Cumulative dollars (in 000,000's)	
							Defaults	Collections
Stafford Unsubsidized[2]								
1993	—	—	—	—	—	—	—	—
1994	$1	—	0.0	$0	—	0.0	$1	$0
1995	11	1,679.7	0.5	0	4,040.0	0.0	12	0
1996	95	742.1	3.6	4	884.8	0.1	107	5
1997	288	203.2	9.6	21	419.1	0.9	395	26
1998	423	47.0	14.4	65	206.7	2.1	818	91
1999[6]	377	-11.0	18.6	141	116.6	3.5	1,195	231
2000[6]	513	36.1	24.4	236	68.2	5.0	1,708	468
PLUS[3]								
1981	—	—	—	—	—	—	—	—
1982	$0	—	0.0	—	—	—	$0	—
1983	0	613.1	0.1	$0	—	0.0	1	$0
1984	1	143.8	0.2	0	85.7	0.0	2	0
1985	3	146.3	0.3	0	301.0	0.1	5	0
1986	6	112.4	0.5	1	238.4	0.2	11	1
1987	7	11.7	0.5	2	93.6	0.3	18	3
1988	20	188.1	1.4	3	71.3	0.5	37	6
1989	32	62.1	1.6	5	56.5	0.6	70	10
1990	40	23.7	1.5	8	65.2	0.8	109	18
1991	67	69.6	2.1	13	73.9	1.2	177	31
1992	78	15.1	2.9	24	83.2	1.7	254	55
1993	89	15.2	3.6	35	45.6	2.3	344	90
1994	96	6.8	4.0	35	1.2	1.8	440	125
1995	98	2.6	4.3	52	46.0	2.2	538	177
1996	113	15.4	4.3	74	43.5	2.7	651	251
1997	113	-0.1	3.8	86	15.4	3.5	764	337
1998	101	-10.7	3.4	131	52.6	4.3	865	467
1999[6]	72	-28.5	3.6	143	9.4	3.6	937	610
2000[6]	66	-8.2	3.2	191	34.1	4.0	1,003	801
SLS[4]								
1981	—	—	—	—	—	—	—	—
1982	—	—	—	—	—	—	—	—
1983	$0	—	0.0	$0	—	0.0	$0	$0
1984	2	646.3	0.3	0	558.6	0.0	2	0
1985	6	221.0	0.6	0	730.7	0.1	9	0
1986	10	58.1	0.7	1	332.9	0.3	19	2
1987	17	67.4	1.2	2	70.2	0.4	35	4
1988	35	107.9	2.4	5	123.1	0.8	70	9
1989	299	756.6	14.7	10	96.3	1.3	370	19
1990	636	112.5	23.7	33	225.7	3.6	1,005	52
1991	630	-0.9	19.6	75	129.3	7.1	1,636	127
1992	441	-30.1	16.6	126	67.6	9.2	2,077	254
1993	384	-12.9	15.4	131	3.7	8.7	2,461	385
1994	374	-2.6	15.6	99	-24.4	5.1	2,835	484
1995	383	2.4	16.7	135	36.8	5.8	3,218	619
1996	387	1.0	14.5	195	44.1	7.0	3,605	814
1997	317	-18.1	10.6	173	-11.5	7.1	3,922	986
1998	237	-25.3	8.0	181	4.6	5.9	4,158	1,167
1999[6]	128	-46.0	6.3	198	9.7	5.0	4,286	1,365
2000[6]	91	-29.0	4.3	212	7.3	4.5	4,377	1,578
Consolidation[5]								
1987	—	—	—	—	—	—	—	—
1988	$1	—	0.1	$0	—	0.0	$1	$0
1989	12	994.0	0.6	0	8,285.6	0.0	13	0
1990	35	199.6	1.3	1	500.4	0.1	48	1
1991	72	106.2	2.2	4	187.7	0.3	119	5
1992	93	29.6	3.5	9	149.2	0.7	212	14
1993	123	31.8	4.9	17	84.9	1.1	335	31
1994	169	37.8	7.0	17	4.4	0.9	504	48
1995	217	28.1	9.4	29	64.7	1.2	721	77
1996	343	58.4	12.9	39	36.1	1.4	1,064	115
1997	538	56.8	18.0	92	135.6	3.8	1,602	207
1998	551	2.5	18.7	153	67.5	5.0	2,153	360
1999[6]	372	-32.6	18.3	311	102.7	7.8	2,525	671
2000[6]	358	-3.6	17.1	485	55.8	10.2	2,884	1,156

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Table A-49. Federal Family Education Loan (FFEL) program annual and cumulative default dollars and collections: FY 1966-FY 2000 (continued)

Fiscal year	Default dollars paid to lenders (in 000,000's)	Percent change from from prior FY	Percent share of FFEL program totals	Annual collections (in 000,000's)	Percent change from from prior FY	Percent share of totals	Cumulative dollars (in 000,000's)	
							Defaults	Collections
FFEL program total								
1966	—	—	—	—	—	—	—	—
1967	—	—	—	—	—	—	—	—
1968	$2	—	100.0	$0	—	100.0	$2	$0
1969	3	52.7	100.0	0	—	100.0	4	0
1970	7	144.6	100.0	0	135.3	100.0	11	1
1971	20	197.2	100.0	1	137.5	100.0	31	2
1972	35	78.6	100.0	2	68.4	100.0	66	3
1973	68	92.5	100.0	4	175.0	100.0	134	8
1974	104	53.6	100.0	7	63.6	100.0	238	15
1975	140	34.7	100.0	14	93.7	100.0	378	29
1976	193	38.1	100.0	22	60.0	100.0	571	51
1977	202	4.5	100.0	27	23.0	100.0	773	78
1978	212	4.8	100.0	34	25.3	100.0	985	113
1979	229	7.9	100.0	71	106.9	100.0	1,214	184
1980	239	4.7	100.0	72	0.6	100.0	1,454	256
1981	257	7.3	100.0	75	4.6	100.0	1,710	330
1982	288	12.3	100.0	90	20.1	100.0	1,999	420
1983	530	83.9	100.0	129	43.3	100.0	2,529	549
1984	712	34.2	100.0	185	43.9	100.0	3,241	734
1985	1,031	44.9	100.0	246	32.9	100.0	4,272	981
1986	1,358	31.7	100.0	420	70.7	100.0	5,630	1,401
1987	1,350	-0.6	100.0	537	27.7	100.0	6,980	1,938
1988	1,454	7.7	100.0	636	18.4	100.0	8,434	2,574
1989	2,037	40.1	100.0	748	17.7	100.0	10,471	3,322
1990	2,680	31.6	100.0	918	22.7	100.0	13,151	4,240
1991	3,223	20.2	100.0	1,063	15.8	100.0	16,374	5,304
1992	2,655	-17.6	100.0	1,374	29.2	100.0	19,029	6,677
1993	2,497	-6.0	100.0	1,496	8.9	100.0	21,526	8,174
1994	2,402	-3.8	100.0	1,922	28.4	100.0	23,928	10,096
1995	2,293	-4.5	100.0	2,324	20.9	100.0	26,222	12,419
1996	2,662	16.0	100.0	2,771	19.3	100.0	28,883	15,191
1997	2,990	12.3	100.0	2,415	-12.9	100.0	31,873	17,606
1998	2,943	-1.6	100.0	3,064	26.9	100.0	34,816	20,669
1999[6]	2,027	-31.1	100.0	3,989	30.2	100.0	36,844	24,658
2000[6]	2,102	3.7	100.0	4,740	18.8	100.0	38,946	29,399

— No default collection activity in this year.

1 The Federal Insured Student Loan (FISLP) program ended in FY84.

2 The Stafford Unsubsidized program began in FY93.

3 The Parent Loans for Undergraduate Students (PLUS) program began in FY81.

4 The Supplemental Loan for Students (SLS) program began in FY81 and ended in FY94.

5 Consolidation loans started in FY87.

6 As a result of the Higher Education Amendments of 1998, effective October 7, 1998, the definition of default changed from 180 days of delinquency to 270 days of delinquency.

NOTES: Collections data for Stafford Subsidized and for FFEL program totals include mandatory assignments and IRS offsets. FY66-FY75 are for July through June. Data for FY76 are for July through September. Data for FY77-FY00 are for October through September. Details may not add to totals due to rounding. Calculations are based on numbers before rounding. 0 indicates a number less than 500,000. 0.0 indicates a number less than 0.05. Corresponds to table 49.

SOURCE: U.S. Department of Education, Office of Postsecondary Education, ED Form 1130 and Office of Student Financial Assistance Programs.

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Appendix II
Legislative History

National Vocational Student Loan Insurance Act of 1965 – Pub. L. 89-287; October 22, 1965

This legislation authorized a separate guaranteed student loan program for vocational students. This Act was repealed by **Pub. L. 90-575** (Higher Education Amendments of 1968); vocational students were then made eligible under **Pub. L. 89-329** (Higher Education Act of 1965).

Higher Education Act of 1965 – Pub. L. 89-329; November 8, 1965

This is the authorizing legislation for the Guaranteed Student Loan (GSL) programs. Title IV, Part B of this Act originally established a program of low-interest insured loans for students enrolled in institutions of higher education and, with the repeal of **Pub. L. 89-287** (National Vocational Student Loan Insurance Act of 1965), in vocational and proprietary schools. Regarding the GSL programs, the purpose of this legislation was:

- to encourage state and private nonprofit guaranty agencies to establish adequate loan insurance programs;
- to provide a federal program of loan insurance for students not having reasonable access to state or private nonprofit guaranty agencies; and
- to pay federal interest subsidies (i.e., interest benefits) on loans made under these programs, as well as on loans made under direct state loan programs (i.e., non-insured loans made directly by a state agency).

Federal Claims Collection Act of 1966 – Pub. L. 89-508; July 19, 1966

This Act provided for the collection and compromise of all claims of the United States, pursuant to regulations and standards published by the General Accounting Office (GAO) and/or the head of each executive-branch agency.

International Education Act of 1966 – Pub. L. 89-698; October 29, 1966

Section 204 of this Act amended the GSL programs to allow students to obtain GSLs to attend foreign institutions of higher education.

Higher Education Amendments of 1966 – Pub. L. 89-752; November 3, 1966

Section 11 of this Act established that the minimum federal advance to any guaranty agency for any fiscal year, pursuant to §422(a) of **Pub. L. 89-329**, would be $25,000.

Section 12 of this Act authorized the government of the District of Columbia to establish a guaranty agency and authorized appropriations for that purpose. The Commissioner of Education was also required to conduct a study to determine ways of improving the GSL programs.

Economic Opportunity Amendments of 1966 – Pub. L. 89-794; November 8, 1966

Section 1101(b) of this Act provided for deferment of repayment for full-time VISTA volunteers.

(Untitled) – Pub. L. 90-460; August 3, 1968

Section 2 of this Act raised the maximum interest rate applicable to GSLs from 6 percent to 7 percent An administrative cost allowance (maximum 1 percent) was also authorized when state usury laws did not permit an interest rate of 7 percent Comparable changes were made to both **Pub. L. 89-287** and **Pub. L. 89-329**.

Section 3 provided for federal reinsurance of loans guaranteed by state or private nonprofit guaranty agencies. Reimbursement was 80% of the principal amount of losses incurred by the agencies in paying default/death/disability claims to lenders.

Higher Education Amendments of 1968 – Pub. L. 90-575; October 16, 1968

Highlights from this Act include:

- The GSL programs were extended through 1971.
- The 3% interest subsidy paid during the repayment period was eliminated.
- Provided for federal payment and discharge of borrower debts on death/disability claims.
- Repealed **Pub. L. 89-287** and also permitted the Commissioner of Education to make direct loans to vocational students.
- Eliminated the 1- percent administrative allowance (authorized by **Pub. L. 90-460**) and provided for a permanent override of state usuary laws.
- Authorized $12.5 million in new federal advance funds for guaranty agencies (§422(a) of **Pub. L. 89-329**)
- Required guaranty agencies to authorize deferments for full-time study, VISTA/peace corps service and service in the armed forces.
- Annual/aggregate loan amounts under guaranty agency programs were made comparable to the Federal Insured Student Loan Program (FISLP).
- The definition of "eligible lender" was expanded to include pension funds; credit unions could invest a larger percentage of assets in GSLs.
- The Commissioner was authorized to insure loans made by lenders in guaranty agency states for borrowers not meeting an agency's residency requirements, and was also authorized to provide federal insurance to lenders operating on an interstate basis.
- A minimum annual repayment amount of $360 was established for borrowers.
- Section 461(a) of this Act amended the definition of "state" to include the Trust Territories of the Pacific.

Emergency Insured Student Loan Act of 1969 – Pub. L. 91-95; October 22, 1969

This law, originally a separate Act that did not amend **Pub. L. 89-329**, created a special allowance payment to lenders; the maximum special allowance was set at 3 percent. **Pub. L. 94-482** (Education Amendments of 1976) subsequently repealed this Act and incorporated the special allowance provisions (somewhat revised) into **Pub. L. 89-329.**

This Act also required the Secretary of HEW to conduct a study to determine if there were any practices of lending institutions that discriminated against particular classes or categories of students. The report was to be submitted to the Congress prior to March 1, 1970.

Fair Credit Reporting Act – Pub. L. 91-508; October 26, 1970

This Act (Title VI of the Consumer Credit Protection Act of 1968) became effective on April 25, 1971, and was the first federal "regulation" of the consumer reporting industry (i.e., credit bureaus, investigative reporting agencies and other organizations that gather and report information about consumers).

Comprehensive Health Manpower Training Act of 1971 – Pub. L. 92-157; November 18, 1971

Section 105(b) of this Act amended §741(f) of the Public Health Service Act to provide for repayment of educational loans by the Secretary of HEW for service of at least two years in areas having shortages of, and need for, personnel trained in certain professions (medicine, osteopathy, dentistry, veterinary medicine, optometry, pharmacy or podiatry).

Nurse Training Act of 1971 – Pub. L. 92-158; November 18, 1971

Section 6(b) of this Act amended the Public Health Service Act to provide for repayment of educational loans (costs of nurse training) by the Secretary of HEW for service of at least two years in areas having shortages of, and need for, nurses.

Education Amendments of 1972 – Pub. L. 92-318; June 23, 1972

Highlights of this Act include:

- Extended the GSLP through June 30, 1975.
- Increased annual amounts for all students to $2,500 and aggregate amounts for graduate/professional students to $10,000.
- Required "need analysis" for determining eligibility for interest benefits.
- Required that the borrower sign an affidavit stating that the loan proceeds would be used only for educational purposes ("Statement of Educational Purpose").
- Increased FISLP insurance coverage to 100% of principal and interest, and pledged the full faith and credit of the U.S. to the payment of FISLP claims.
- Created the Student Loan Marketing Association (Sallie Mae or SLMA).
- Authorized the Commissioner to publish a list of state agencies determined to be reliable authorities as to the quality of public vocational schools.

Joint Resolution – Pub. L. 92-391; August 19, 1972

This Act suspended until March 1, 1973, all provisions of **Pub. L. 92-318** except the extension of the GSLP, the creation of Sallie Mae, and the student affidavit requirement.

Domestic Volunteer Service Act of 1973 – Pub. L. 93-113; October 1, 1973

This Act repealed Title VIII of the Economic Opportunity Act of 1964, which had authorized GSLP deferments, and substituted a deferment provision for full-time volunteers in the ACTION programs authorized by Title I of this Act.

(Untitled) – Pub. L. 93-269; April 18, 1974

This Act revised the requirements for determining eligibility for interest benefits and extended **Pub. L. 91-95** through June 30, 1975.

Education Amendments of 1974 – Pub. L. 93-380; August 21, 1974

This Act contained amendments relating to the Office of Education's regional offices, the General Education Provisions Act (GEPA), and the transmittal of rules/regulations to the Congress (known as the "Buckley Amendment").

Equal Credit Opportunity Act – Pub. L. 93-495; October 28, 1974

This Act restricted the conditions under which a lender can request information about marital status and obtain the signature and income information of a spouse as part of a loan application. Regulation B, published in the *Federal Register* on October 22, 1975, implemented this Act. The GSLP was deemed exempt from these provisions during periods in which the adjusted family income of the borrower and family was used to determine eligibility for interest benefits.

Privacy Act of 1974 – Pub. L. 93-579; December 31, 1974

This Act provided for the safeguard of individual records, and the access to such records, that are maintained by federal agencies.

Emergency Technical Provisions Act of 1976 – Pub. L. 94-328; June 30, 1976

This Act extended the authority for lenders to make insured loans and for the special allowance rates to be set through the "transition quarter" ending September 30, 1976. This "transition quarter" was the quarter that bridged the old federal fiscal year (July 1 - June 30) and the new one (October 1 - September 30).

Education Amendments of 1976 – Pub. L. 94-482; October 12, 1976

This Act extended the GSLP though June 30, 1981, and totally rewrote the authorizing legislation for the first time since the enactment of **Pub. L. 89-329.**

Technical and Miscellaneous Amendments – Pub. L. 95-43; June 15, 1977

Most amendments made by this Act dealt with changes effected by **Pub. L. 94-482** and to guaranty agency programs. This Act also amended the formula for special allowance (SA) to calculate SA on the "average unpaid balance of principal" rather than on the "unpaid balance of disbursed principal." The existing practice of dividing the "annual" special allowance rate by four (to obtain a "quarterly rate") was added to the statutory formula.

Fair Debt Collection Practices Act – Pub. L. 95-109; September 20, 1977

This Act is to ensure fair treatment by debt collectors and to prohibit abusive and deceptive collection practices. **Pub. L. 99-361** was amended to include attorneys, collecting on behalf of and in the name of creditors, as "debt collectors."

(Untitled) – Pub. L. 95-180; November 15, 1977

This Act amended the definition of "state" (§1201(b) of **Pub. L. 89-329**) was amended to include the Northern Mariana Islands.

Education Amendments of 1978 – Pub. L. 95-561; November 1, 1978

Section 1322 of this Act amended the effective date of §422(c) ["1976 advance funds" to "new" guaranty agencies] to be October 1, 1976 rather than October 1, 1977 (as originally enacted by **Pub. L. 94-482**). This was enacted to permit the Higher Education Assistance Foundation (HEAF) to qualify as a "new" guaranty agency.

Middle Income Student Assistance Act – Pub. L. 95-566; November 1, 1978

This Act eliminated the "adjusted family income" ceiling for determining eligibility for interest benefits. A new deferment was authorized for borrowers in rehabilitation training programs.

Uniform Law on the Subject of Bankruptcy – Pub. L. 95-598; November 1, 1978

Section 317 of this Act repealed section 439A of **Pub. L. 89-329** that had been enacted by **Pub. L. 94-482** and had provided for the non-dischargeability of student loans through the first five years of repayment. The repeal was effective on the date of enactment of this Act.

Section 523 of this Act established a new student loan provision (effective October 1, 1979) that was generally comparable to the repealed section 439A, but applied only to loans held by governmental units and institutions of higher education. As such, it did not apply to loans held by commercial lenders, Sallie Mae, proprietary schools, or private non-profit guaranty agencies.

Right to Financial Privacy Act of 1978 – Pub. L. 95-630; November 10, 1978

This Act governs financial institutions that provide federal agencies or their agents with access to, or information contained in, the financial records of a customer. It does not govern disclosures and access provided to non-federal organizations such as guaranty agencies.

Higher Education Technical Amendments of 1979 – Pub. L. 96-49; August 13, 1979

This Act removed the 5 percent ceiling on the special allowance rate, effective as of the quarter ending September 30, 1979; the special allowance formula was amended; and Section 428(a) of **Pub. L. 89-329** was amended to provide for a special multiple installment agreement.

(Untitled) – Pub. L. 96-56; August 14, 1979

This Act amended the Bankruptcy Act to include the provisions of section 439A that had been repealed by section 317 of **Pub. L. 95-598**, effective through October 1, 1979. The Bankruptcy Act was amended, effective October 1, 1979, to apply these provisions to a larger group of student loans, including all GSLs, NDSLs, and Health Education Assistance Loans (HEALs).

Department of Education Organization Act – Pub. L. 96-88; October 17, 1979

This Act established the cabinet-level Department of Education, under which the federal student assistance programs formerly were administered by the U.S. Office of Education.

Department of Defense Authorization Act, 1981 – Pub. L. 96-342; September 8, 1980

Section 902 of this Act provided for the Armed Forces Repayment Program, under which the Secretary of Defense is authorized to repay GSLs and NDSLs on the basis of criteria established by the Defense Department.

Education Amendments of 1980 – Pub. L. 96-374; October 3, 1980

This Act made numerous changes to the GSL programs covering:

- Annual/aggregate loan amounts.
- Interest rates.
- Special allowance payments to tax-exempt authorities.
- New deferments for Public Health Service, service with a tax-exempt organization, internship programs, and temporary, total disability.
- A six-month grace period, for 8 percent and 9 percent GSLs, and a post-deferment grace period.
- Amendments to the Administrative Cost Allowance (ACA) spending minimums and definitions.
- Establishment of the Parent Loans for Undergraduate Students (PLUS) program.
- Changes to the Sallie Mae warehousing and financing authority and Sallie Mae's authority to make Consolidation Loans.
- New definitions of "independent student," "allowable cost of attendance," and "student eligibility" for all Title IV programs.

Omnibus Reconciliation Act of 1980 – Pub. L. 96-499; December 5, 1980

Section 302 of this Act amended §6103(m) of the Internal Revenue Code of 1954 to provide for the disclosure of mailing addresses of defaulted student loan borrowers by the Secretary to employees/agents of the Department of Education, guaranty agencies, and schools for the purpose of locating such borrowers and collecting defaulted loans.

Omnibus Budget Reconciliation Act of 1981 (including the Postsecondary Student Assistance Amendments of 1981) – Pub. L. 97-35; August 13, 1981

The **Postsecondary Student Assistance Amendments of 1981** (part of **Pub. L. 97-35**) made additional changes to the GSL programs, including:

- Reinstatement of need analysis criteria for eligibility for interest benefits.
- Revisions to the definitions of "estimated cost of attendance" and "estimated financial assistance" (to

include Veterans and Social Security educational benefits).

- Elimination of "rounding" of special allowance rate and payment of special allowance on non-subsidized loans.
- Implementation of the loan origination fee.
- Repeal of the post-deferment grace period.
- Increase of the minimum annual repayment amount from $360 to $600.
- Repeal of the increased loan amounts for independent undergraduate students (GSL).
- Increased PLUS interest rate.
- Expanded eligibility under the PLUS program to include independent undergraduate students and graduate/professional students.

Department of Defense Authorization Act – Pub. L. 97-252; September 1982

Section 1113(a) of this Act amended the Military Selective Service Act. Effective for periods of instruction beginning on/after June 30, 1983, any student who is subject to Selective Service registration and has not done so is ineligible to receive any Title IV student assistance.

Student Financial Assistance Technical Amendments Act of 1982 – Pub. L. 97-301; October 13, 1982

Section 9 of this Act dealt with the 1983-84 GSL Family Contribution Schedule (FCS). Section 13(a) amended §433A of **Pub. L. 89-329** to require a number of new disclosures prior to the start of the repayment period. Section 14(b) extended the authority of Sallie Mae to make Consolidation loans (until August 1, 1983).

Garn-St. Germain Depository Institutions Act of 1982 – Pub. L. 97-320; October 15, 1982

Section 701 of this Act amended §104 of the **Truth-in-Lending Act** to exempt GSLs and NDSLs from the requirements of Regulation Z and from the disclosure requirements of any state law. These amendments were made retroactive and applied to all GSLs.

Debt Collection Act of 1982 – Pub. L. 97-365; October 25, 1982

This Act amended the Privacy Act (**Pub. L. 93-579**) and the Federal Claims Collection Act of 1966 (**Pub. L. 89-508**) to require that agencies administering certain federal loan programs to provide for a taxpayer's identification number. It also provided several procedures for the collection of debts owed to the federal government, including salary offsets for federal employees.

Student Loan Consolidation and Technical Amendments Act of 1983 – Pub. L. 98-79; August 15, 1983

This Act made several significant changes, including:

- Revised loan disclosure requirements.
- Extended the authority of Sallie Mae to make Consolidation loans until November 1, 1983.
- Technical changes to the Administrative Cost Allowance (ACA) and interest rate provisions.
- Added "non-discrimination" language.
- Clarified when the repayment period begins (loans carrying a six-month grace period).
- Amended **Pub. L. 97-301** to require that the 1984-85 and 1985-86 GSL Family Contribution Schedules (FCS) be the same as the 1982-83 FCS, except for updating for "the most recent and relevant data."
- Established restrictions on special allowance payments to tax-exempt authorities and required those entities to submit Plans for Doing Business to the Department of Education.

Deficit Reduction Act of 1984 – Pub. L. 98-369; July 18, 1984

Certain provisions of this Act affected tax-exempt bonds and the funding of student loans, particularly by the establishment of a state-wide cap for student loans and industrial revenue bonds. A study of tax-exempt funding of student loans and a review of IRS regulations on tax-exempt funding was mandated. Section 2653(c) of this Act provided for the IRS offset program through 1/1/88.

Single Audit Act of 1984 – Pub. L. 98-502; October 19, 1984

This Act provided for uniform requirements for audits of federal financial assistance provided to state and local governments. It was, among other things, meant to ensure that federal departments rely on audit work done by other state and federal agencies, such as the General Accounting Office (GAO).

Education Amendments of 1984 – Pub. L. 98-511; October 19, 1984

This Act amended **Pub. L. 97-301** to continue the GSL Family Contribution Schedule (FCS) in essentially the same form through the 1986-87 academic year. The Act also extended, through 1986-87, the independent student criteria and separate need analysis systems for the Campus-based programs.

Department of Defense Authorization Act, 1986 – Pub. L. 99-145; November 11, 1985

This Act made permanent the Armed Forces Loan Repayment Program enacted by **Pub. L. 96-342.**

Balanced Budget and Emergency Deficit Control Act of 1985 – Pub. L. 99-177; December 12, 1985

This Act, relating to the federal debt ceiling limit, is known as the "Gramm-Rudman-Hollings" balanced budget amendment. When automatic spending cuts are mandated by the President, via a sequestration order, the GSL programs are affected by a reduction in special allowance rates and an increased loan origination fee.

Compact of Free Association – Pub. L. 99-239; January 14, 1986

This Act provided for the implementation of compacts to establish the governments of Palau, the Marshall Islands and the Federated States of Micronesia, formerly known as the Trust Territories of the Pacific Islands). As new entities under those compacts, they would no longer be subject to the laws of the United States and, with certain exceptions, their citizens would no longer be eligible for federal student assistance.

Consolidated Omnibus Budget Reconciliation Act of 1985 – Pub. L. 99-272; April 7, 1986

This Act extended the GSL programs through September 30, 1988 and made a number of changes to the Title IV programs.

Student Financial Assistance Technical Corrections Act of 1986 – Pub. L. 99-320; May 23, 1986

This Act made corrections to **Pub. L. 99-272:**

- Amended the effective date for ineligibility for the Title IV programs due to default on student loans.
- Amended the effective date for the requirement that loan checks be sent directly to schools.
- Provided that guaranty agencies can be reimbursed for Supplemental Preclaims Assistance costs through reinsurance payments.

Higher Education Amendments of 1986 – Pub. L. 99-498; October 17, 1986

This Act, known as "Reauthorization," extended the Title IV programs through 1991, and made numerous major changes to those programs.

Immigration Reform and Control Act of 1986 – Pub. L. 99-603; November 6, 1986

This Act established rules for the eligibility for federal programs of financial assistance of aliens granted temporary resident status.

Higher Education Technical Amendments Act of 1987 – Pub. L. 100-50; June 3, 1987

This Act made several additional changes to the Title IV programs that were considered as if enacted as part of **Pub. L. 99-498.**

Balanced Budget and Emergency Deficit Control Reaffirmation Act of 1987 – Pub. L. 100-119; September 29, 1987

In part, this Act reinstated the provisions of §256(c) of **Pub. L. 99-177.** The Presidential sequestration order was issued, effective October 20, 1987, to affect special allowance payments and origination fees.

Omnibus Budget Reconciliation Act of 1987 – Pub. L. 100-203; December 22, 1987

This Act achieved the deficit reductions mandated by **Pub. L. 100-119** and rescinded the initial sequestration order of October 20, 1987. §428(k) of **Pub. L. 89-329** was amended to require guaranty agencies to provide schools, upon request, information about former students who have defaulted. Authority for the federal tax offset program, authorized by §2653 of **Pub. L. 98-369,** was extended through 7/1/88.

Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvement Amendments of 1988 – Pub. L. 100-297; April 28, 1988

Effective July 1, 1988, §2601 of this Act renamed the programs authorized under Title IV, Part B of **Pub. L. 89-329** as the "Robert T. Stafford Loan Program."

NOTE: Initially, after discussions with congressional staff, the decision was made to refer to these programs collectively as the "Part B Programs" and to refer to the "Guaranteed Student Loan Program" and "Guaranteed Student Loans" as the "Stafford Loan Program" and "Stafford Loans" respectively, with the other programs (FISLP, Consolidation, PLUS and SLS) continuing to be referred to by their individual names. Later, the decision was made to use "Guaranteed Student Loan programs" as the "umbrella" term for the Title IV, Part B programs and to use the terms "Stafford," "FISLP," "Consolidation," "PLUS," and "SLS" for the individual programs.

(Untitled) – Pub. L. 100-369; July 18, 1988

This Act made several changes:

- Multiple disbursement of SLS loans according to the same requirements in effect for Stafford loans.
- A determination of need for and application for a Stafford loan prior to application for an SLS.
- The internship/residency deferment, implemented by **Pub.L. 100-50,** was made applicable to all Stafford and SLS borrowers.

Departments of Labor, Health and Human Services, and Education, and Related Agencies Appropriations Act, 1989 – Pub. L. 100-436; September 20, 1988

This appropriations bill also affected §§479A, 411F (professional judgment), and 484 (student eligibility) of **Pub. L. 89-329.**

Welfare Reform Act – Pub. L. 100-485; October 13, 1988

Title VII, §701(a) of this Act amended §2653(c) of **Pub. L. 98-369** to extend the authority for the IRS offset through 1/10/94.

Technical and Miscellaneous Revenue Act of 1988 – Pub. L. 100-647; November 10, 1988

This Act provided for the following:

- A College Savings Plan; interest on U.S. Savings Bonds would be tax-free if the bonds are used to pay for college.
- The Treasury Department is required to issue regulations that again include special allowances in the profit calculations of tax-exempt bondholders.
- Graduate students who get tuition benefits for teaching can exclude, for IRS purposes, the tuition reduction that represents the value of the services performed.

Omnibus Drug Initiative Act of 1988 – Pub. L. 100-690; November 18, 1988

This Act, in part (Title IV-D, the "Drug-free Workplace Act"), curtails student aid eligibility for certain individuals convicted of drug related crimes.

Departments of Labor, Health and Human Services, and Education, and Related Agencies Appropriations Act, 1990 – Pub. L. 101-166; November 21, 1989

This Act affected the following:

- *Pro rata* refunds at high default schools.
- Professional judgment, less-than-half-time students and maximum awards under the Pell Grant Program.

Drug Free Schools and Communities Act Amendments of 1989 – Pub. L. 101-226; December 12, 1989

Section 22 of this Act requires each institution of higher education to sign a certification by October 1, 1990 that it has adopted and implemented a program to prevent the illicit use of drugs and the abuse of alcohol by its students and employees. A biennial review of its program is also required by each institution.

Omnibus Budget Reconciliation Act of 1989 – Pub. L. 101-239; December 19, 1989

This Act affected the following general areas:

- Aid administrator discretion (§479A of **Pub. L. 89-329**) and institutional eligibility as affected by loss of accreditation.
- Ability-to-benefit students under most Title IV programs.
- The Special Payoff and Loan Rehabilitation programs.
- §11002(b)(2) affected the sequestration order issued by the President on October 16, 1989.
- Deferment and loan eligibility under the Guaranteed Student Loan and Perkins Loan programs during medical internships/residencies.
- Forbearances for medical and dental internships/residencies.
- Restricted SLS eligibility for students at high default schools.
- Changes affecting SLS annual loan limits.
- Revisions to the multiple disbursement requirements and other disbursement/endorsement requirements for Stafford and SLS loans, including new overaward provisions.
- GED requirement for SLS borrowers admitted under ability-to-benefit provisions.

Omnibus Budget Reconciliation Act of 1990 – Pub. L. 101-508; November 5, 1990

This Act affected the following general areas:

- Requirement that students admitted on the basis of ability-to-benefit pass as independently administered examination approved by the Secretary.

- Provision for institutions to refuse to provide loan certification or to reduce the determination of need.
- Requirement that guaranty agencies provide preclaims and supplemental preclaims assistance (SPA) and revision to the SPA payment.
- Revision to the minimum period requirement for SLS annual loan amounts.
- Expansion of the delayed delivery requirement to apply to Stafford and SLS loans and other revisions.
- Ineligibility of institutions whose cohort default rates exceed certain thresholds.
- Amendments to the Bankruptcy Law, exempting certain actions from the automatic stay provisions and including Chapter 13 bankruptcies as non-dischargeable.

National Defense Authorization Act for Fiscal Year 1991 – Pub. L. 101-510; November 5, 1990

§1206(b) of this Act provides, with certain restrictions, a program under which federal agencies are permitted to repay student loans of employees in order to recruit or retain highly qualified professional, technical or administrative personnel. The Office of Personnel Management (OPM) is responsible for issuing regulations to implement this program.

Departments of Labor, Health and Human Services, and Education, and Related Agencies Appropriations Act, 1991 – Pub. L. 101-517; November 5, 1990

The provisions of this Act related to student assistance affected special conditions provisions (§479A of the Higher Education Act of 1965, as amended) and the Pell Grant Program.

Student Right-to-Know and Campus Security Act – Pub. L. 101-542; November 8, 1990

This statute suspended the provisions set forth in 33 CFR 668.44(c) -(f) [consumer disclosures] but did not affect the additional statutory requirement found in §487(a)(8) of the Higher Education Act of 1965, as amended.

National and Community Service Act of 1990 – Pub. L. 101-610; November 16, 1990

This Act affected the information* dissemination and exit counseling information activities of schools, found in §§485(a) and (b) of the Higher Education Act of 1965, as amended, and information contained in departmental publications and the National Student Loan Data Base, found in §§485(d) and 485B(a) of the Higher Education Act of 1965, as amended.

* Deferments (GSL and Perkins programs) and partial cancellations (Perkins) for service in the Peace Corps, the ACTION Programs and tax-exempt organizations.

Crime Control Act of 1990 – Pub. L. 101-647; November 29, 1990

This statute further modified the Bankruptcy Code to extend the "five-year" period of non-dischargeability to seven years and, in addition to Title IV student loans, to include obligations to repay educational benefits provided by a governmental unit or under a program funded by a governmental unit or non-profit institution.

Higher Education Technical Amendments of 1991 – Pub. L. 102-26; April 9, 1991

This Act affected Title IV applicants and recipients, who were Reservists of an Armed Force called to active duty for service in connection with Operation Desert Shield or Operation Desert Storm, relating to (a) tuition refunds/credits, (b) need analysis, (c) military deferment eligibility, (d) a post-deferment grace period after a military or in-school deferment, and (e) general administrative requirements related to the GSL and Perkins (including Direct and Defense loans) programs.

This Act also contained provisions not related to Operation Desert Shield or Operation Desert Storm that affected (a) need analysis for Puerto Rico residents, (b) the elimination of the statute of limitations

provisions, and (c) the authority of institutions to refuse to certify GSL programs loan applications or to certify applications for lesser amounts.

Emergency Unemployment Compensation Act of 1991 – Pub. L. 102-164; November 15, 1991

§401 of this Act amended §2653(c) of the Deficit Reduction Act of 1984 (**Pub. L. 98-369**) to make the IRS offset program permanent, effective 10/1/91.

Higher Education Amendments of 1992 – Pub. L. 102-325; July 23, 1992

This Act, known as "Reauthorization," extended the Title IV programs through FY 1998 and made numerous major changes to those programs.

Health Professions Education Extension Amendments of 1992 – Pub. L. 102-408; October 13. 1992

§306 of this Act amended §428C of Higher Education Act of 1965 to include HEAL Program loans as part of eligible loans that may be included in a Federal Consolidation Loan.

Omnibus Budget Reconciliation Act of 1993 – Pub. L. 103-66; August 10, 1993

Chapters 1 (Federal Direct Student Loan Program) and 2 (Conforming Amendments) of Subtitle A of Title IV of this Act are known as the "Student Loan Reform Act of 1993."

National and Community Service Trust Act of 1993 – Pub. L. 103-82; September 21, 1993

In part, this Act establishes the Corporation for National Service by combining the existing ACTION programs and the Commission on National and Community Service. Provisions include the acceleration of the implementation of the Federal Stafford Loan Forgiveness program.

Higher Education Technical Amendments of 1993 – Pub. L. 103-208; December 20, 1993

§2(c) of this Act made a number of "technical" corrections and revisions to Title IV, Part B of the Higher Education Act of 1965. §5(a) of this Act specified that those amendments were effective as if they had been included in **Pub. L. 102-325**, unless otherwise specified in §5(b).

(Untitled) – Pub. L. 103-235; April 28, 1994

Extension (from 7/1/94 to 7/1/98) of the exemption of Historically Black Colleges and Universities (HBCU) from the default rate criteria (§435(a)(2)(C) of the Act).

Improving America's Schools Act of 1994 – Pub. L. 103-382; October 20, 1994

§355 of this Act provided that guaranty agency reinsurance "trigger" calculations will now exclude lender-of-last-resort loans; §356 specified that loans made under the Nursing Student Loan Program (subpart II of part B of title VIII of the Public Health Service Act) may be included in Federal Consolidation Loans; and §357 amended the definition of "economic Hardship (§435(o) of **Pub. L. 89-329**, as amended).

Bankruptcy Reform Act of 1994 – Pub. L. 103-394; October 22, 1994

§313 of this Act, amended §525 of title 11 of the United States Code to specify that a loan applicant may not be denied a loan by a lender or a guaranty agency solely because of bankruptcy.

The Omnibus Consolidated Recissions and Appropriations Act of 1996 – P.L. 104-134; April 26, 1996

§305 of this Act required that ED pay administrative cost allowances to guaranty agencies for FY 1995 and FY 1996 and restricted the use of subsequent years' funds available under §458 (the Higher Education Act [HEA] of 1965, as amended) for FDLP administrative expenses.

§31001 made numerous changes to the collection of delinquent and defaulted federal obligations. For example, it barred delinquent federal debtors from receiving federal loans or loan guarantees.

The Small Business Job Protection Act of 1996 – P.L. 104-188; August 20, 1996

§1614 of this Act amended Internal Revenue Code §150(d) to make financially feasible the conversion of not-for-profit secondary markets to private, for-profit companies. Permits a not-for-profit secondary market to cease status as a "qualified scholarship funding corporation" yet maintains the tax-exempt status of its tax-exempt bonds. Allows the not-for-profit organization to transfer assets to a new for-profit corporation without encountering adverse tax consequences.

The Omnibus Consolidated Appropriations Act, 1997 – P.L. 104-208; September 30, 1996

Title VI of this Act amended the HEA to provide for the reorganization of the Student Loan Marketing Association (Sallie Mae) through the formation of a holding company and the cessation of federal sponsorship. Amended HEA to prohibit Sallie Mae, or any successor entity functioning as a secondary market for student loans, from engaging in certain discriminatory practices against borrowers.

§304 of this Act required that ED pay administrative cost allowances to guaranty agencies for FY 1996 and FY 1997 and restricted the use of subsequent years' funds available under HEA §458 for FDLP administrative expenses.

The 1997 Emergency Supplemental Appropriations Act for Recovery from Natural Disasters, and for Overseas Peacekeeping Efforts, Including Those in Bosnia – P.L. 105-18; June 12, 1997

§6002 of this Act authorized the Secretary to waive statutory and regulatory provisions for the benefit of borrowers and schools affected by floods in the Midwest.

The Balanced Budget Act of 1997 – P.L. 105-33; August 5, 1997

§6101 of this Act directed the Secretary of Education to recall a specified amount of reserve funds held by guaranty agencies on September 1, 2002. Denied the Secretary any authority to direct a guaranty agency to return reserve funds before such date. Required each guaranty agency, between FY 1998 and 2002, to transfer a certain portion of its required share of the projected recall amount into restricted accounts for investment in U.S. obligations or other similarly low-risk securities.

§6102 repealed the requirement that the Secretary pay direct loan origination fees to institutions of higher education to assist in meeting the cost of loan origination.

§6103 set HEA §458 funding levels through FY 2002 for mandatory administrative expenses. Reduced the previously authorized level of appropriations for FY 1998 ($750 million), while authorizing increasing amounts for subsequent fiscal years until the level reached $750 million for FY 2002.

Prescribed a formula for the calculation of administrative cost allowances payable to guaranty agencies.

The Taxpayer Relief Act of 1997 – P.L. 105-34; August 5, 1997

§202 of this Act restored partial tax deductibility for student loan interest. §225 expanded community service loan forgiveness by excluding from taxable income loan amounts forgiven by non-profit, tax-exempt charitable or educational institutions for borrowers who take qualifying community-service jobs.

The Departments of Labor, Health and Human Services, and Education, and Related Agencies Appropriations Act, 1998 – P.L. 105-78; November 13, 1997

§609 of this Act allowed FFELP lenders to include underlying FDLP loans in their consolidation loans.

Prohibited an eligible lender from discriminating against any borrower seeking a consolidation loan: (1) based on the number or type of eligible student loans the borrower seeks to consolidate; (2) based on the type or category of institution of higher education that the borrower attended; (3) based on the interest rate to be charged with respect to the consolidation loan; or (4) with respect to the types of repayment schedules offered to such borrower.

The Transportation Equity Act for the 21st Century (TEA-21) – P.L. 105-178; June 9, 1998

§8301 of this Act postponed the impending July 1, 1998 implementation of long-term T-note interest rates for FFELP and FDLP loans until October 1, 1998. Instead implemented a new rate structure based on the short-term (91-day) T-bill: a FFELP/FDLP Stafford borrower interest rate of T-bill +1.7% for in-school/grace/deferment and +2.3% for repayment and a FFELP lender special allowance rate of T-bill +2.2% for in-school/grace/deferment status loans and +2.8% for repayment status loans. FFELP/FDLP PLUS loans shifted to 91-day T-bill +3.1%.

The Higher Education Amendments of 1998 – P.L. 105-244; October 7, 1998

This Act, known as "Reauthorization," extended the Title IV programs through FY 2003 and made numerous major changes to those programs. Continued the TEA-21 interest rate and special allowance structure for Stafford and PLUS loans.

The Omnibus Consolidated and Emergency Supplemental Appropriations Act, 1999 – P.L. 105-277; October 21, 1998

Division H of this Act modified the Federal Deposit Insurance Act to permit certain affiliations between Sallie Mae and depository institutions.

Amended the Federal Deposit Insurance Act to specify circumstances under which the Secretary of the Treasury may: (1) approve an affiliation between a depository institution and Sallie Mae solely in its reorganized, privatized status as "the Holding Company," not in its status as a government sponsored enterprise (GSE); and (2) impose affiliation terms and conditions, including constraints upon either the issuance of debt obligations by Sallie Mae in its GSE status, or upon the use of proceeds from such obligations. (Previous law prohibited affiliations between depository institutions and GSEs.)

Limited the value of the investment portfolio of Sallie Mae in its GSE status in the event such affiliation should occur to the lesser of: (1) its value upon enactment of this Act; or (2) its value on the date such affiliation is consummated.

The Gramm-Leach-Bliley Financial Services Modernization Act – P.L. 106-102; November 12, 1999

Requires FFEL lenders and the Department (as well as lenders in other contexts) to provide certain disclosures to consumers.

The Consolidated Appropriations Act, 2000 – P.L. 106-113; November 29, 1999

§303 of Appendix E of this Act, as an offset, authorized use of DHHS's National Directory of New Hires for data matching to improve collection of defaulted Title IV loans.

The Ticket to Work and Work Incentives Improvement Act of 1999 –P.L. 106-170; December 17, 1999

§409 of this Act established an average 3-month commercial paper rate as the financial instrument used for determining quarterly lender special allowance payments for new FFELP loans from January 1, 2000 through June 30, 2003. Did not impact borrower interest rates.

The Electronic Signatures in Global and National Commerce Act – P.L. 106-229; June 30, 2000

§107 of this Act established "special" effective date with respect to the electronic signature consent requirement for Title IV loans. This effective date was the earlier of the time that ED published revised common promissory notes or that date which is one year after the Act's enactment.

The Consolidated Appropriations Act, 2001 – P.L. 106-554, which by reference enacts H.R. 5656, the Departments of Labor, Health and Human Services, Education, and Related Agencies Appropriations Act, 2001; December 21, 2000

§318 of this Act replaced the interest rate formula for certain PLUS and SLS loans which used the rates established by the auction of 52-week Treasury bills for setting new interest rates each July 1st. Interest rates for these loans are now based on a new formula which uses the weekly average of the one year constant maturity Treasury yield, as published by the Board of Governors of the Federal Reserve System, for the last calendar week ending on or before June 26th preceding the July 1st effective date for interest rate changes.

§312 enacted an extension (from 7/1/02 to 7/1/04) of the exemption of Historically Black Colleges and Universities (HBCUs) from the default rate criteria contained in §435(a) of the HEA.

§311 provided for HEA preemption of state law in the perfection of security interests in FFELP loans.

§309 contained an amendment to the HEA to improve compensation for auditors and examiners in the Department of Treasury's Office of Sallie Mae Oversight.

§308 changed the process for appealing cohort default rate calculations so that a school that misses the appeal deadline may still retain eligibility if a clear mistake was made in the data used to calculate the rate.

Other Statutes:

- General Education Provisions Act (GEPA
- Freedom of Information Act (FOIA)
- Truth-in-Lending Act (TILA)

Appendix III
Glossary

Glossary

Academic Year: The measure of the time in which academic work is to be accomplished by a student each year as defined by the school. For instance, at a school that uses terms, the academic year must contain at least 30 weeks of instructional time in which a full-time student is expected to complete at least 24 semester or trimester hours, 36-quarter hours, or 900 clock hours.

Accrued Interest: The interest on a student loan that begins to accrue (accumulate) after a student completes school. This interest is charged on the principal (dollar) amount of the loan.

Administrative Cost Allowance (ACA): Monies the federal government may pay a guaranty agency as reimbursement for administrative expenses incurred in the operation of its program. Agencies apply annually and are paid quarterly for ACA.

Alternative Repayment: A repayment plan the Servicing Center provides to a borrower who adequately demonstrates that the terms and conditions of the four FDLP repayment plans do not accommodate the borrower's exceptional circumstances.

Bankruptcy: Legal proceedings that relieve borrowers from their creditors.

Booked Disbursements: A booked disbursement occurs when funds for a booked loan become disbursed. At this time, the booked disbursement date becomes an actual disbursement date.

Booked Loan: An FDLP loan becomes booked when a promissory note, origination record, and anticipated disbursement date exists in the loan origination system.

Borrower: Person responsible for repaying a loan who has signed and agreed to the terms in the promissory note.

Capitalizing Interest: Adding accumulated interest to the loan principal rather than having the borrower make monthly interest payments. Capitalizing interest increases the principal amount of the loan and, therefore, the total cost of the loan.

Cash Reserve Ratio: The amount of cash reserves that an agency holds divided by the original principal of outstanding loans.

Cash Reserves: An agency's cumulative sources of funds minus an agency's cumulative uses of funds to pay.

Cohort: Borrowers who enter repayment in a given fiscal year

Cohort Default Rates: The rate calculated by dividing the number of borrowers who defaulted at the end of the specified time interval, by the total number of borrowers in the cohort. A cohort of student borrowers who entered repayment in the same year may be tracked over a specific time interval to determine the percentage of students who default on their loans. (A cohort default rate may also be based on the total dollar amount loaned to students. In this case, the rate would be expressed as the percentage of dollars borrowed that are defaulted.)

Collection Costs: Costs the government incurs when collecting a delinquent or defaulted loan. These costs are charged to the borrower.

Collections: Amounts collected by guaranty agencies or the federal government from borrowers after default claims are paid to lenders. FY 1986-FY 1996 figures reported in the Data Book include collections by the Internal Revenue Service through offset of federal income tax refunds.

Commitment (Direct Loans): For the FDLP, a commitment occurs when the Department receives and accepts an origination record and a signed promissory note from the borrower.

Commitment (FFEL program): In the FFEL program, a commitment occurs when the guaranty agency issues a commitment to the lender for a loan.

Consolidation Loans: Loans under the FDLP or FFEL in grace or repayment status are eligible for consolidation. Consolidation occurs when a borrower with multiple loans requests that all of his or her loans be consolidated into one loan. Repayment begins 60 days after discharge of prior loans; certain deferments are authorized. Interest is the greater of nine percent or weighted average of underlying loans.

Constant Dollars: Dollars adjusted using a price index to eliminate inflationary factors. This adjustment facilitates direct comparison over time.

Cross-Program Participation: Student participation in more than one FFEL program component. Students may borrow under both Stafford Subsidized and Stafford Unsubsidized programs, and their parents may borrow under the Parent Loan for Undergraduate Students (PLUS) program. However, a student may not receive an FDLP loan and an FFELP loan for the same period of enrollment.

Default: Failure to repay a loan in accordance with the terms of the promissory note.

Deferment: The temporary postponement of loan payments.

Delinquency: Incidents of late or missed loan payments, as specified in the terms of the promissory note and the selected repayment plan.

Dependent Student: A student that is financially dependent upon a parent or legal guardian or a student who does not meet certain criteria for being classified as independent (see Independent Student).

Direct Consolidation Loan: One or more federal education loans combined into a single loan under the FDLP. Only one monthly payment is made to the U.S. Department of Education.

Direct Loan Servicing Center: The place where FDLP borrowers send their loan payments. The Servicing Center can answer questions a student might have about an FDLP loan. The toll-free telephone number is 1-800-848-0979.

Disbursement: When loan proceeds are paid by the school to the student or parent borrower.

Discharge: The release of borrowers from their obligations to repay their FDLP loans. Borrowers must meet certain requirements to be eligible for discharges.

Disclosure Statement: *Statement of the actual cost of a loan, including the interest costs and the loan fee.*

ECMC: Educational Credit Management Corporation is a guaranty agency, which guarantees loans for many lenders in various states.

Exit Counseling: A group or individual session during which FDLP borrowers who are leaving school or dropping below half-time enrollment receive important information about their repayment obligations and update information about themselves.

Expected Family Contribution (EFC): The amount that a family can be expected to contribute toward college costs.

Extended Repayment Plan: A plan that requires the borrower to pay at least $50 a month and allows up to 30 years to repay, depending on the amount borrowed.

Federal Direct Loan Program (FDLP): The William D. Ford Federal Direct Loan Program, also referred to as the Direct Loan Program, is a federal program that was authorized under by the Student Loan Reform Act of 1993. FDLP provides low-interest loans to students. These loans are originated by participating institutions with capital provided directly through the U.S. Department of Education, which is the sole lender. Several loan programs exist under the umbrella of FDLP. These loans are the Stafford Subsidized loan program, the Stafford Unsubsidized loan program, the Parent Loan for Undergraduate Students (PLUS), and Consolidation loans.

Federal Family Education Loan (FFEL) program: The Federal Family Education Loan FFEL program is formerly known as Guaranteed Student Loans (GSL). Funds for the FFEL program are provided primarily by commercial lenders. Loans are guaranteed by individual state or private non-profit guaranty agencies and reinsured by the federal government. Several loan programs exist under the umbrella of FFEL. These loans are the Stafford Subsidized program, the Stafford Unsubsidized program, the Parent Loans for Undergraduate Students (PLUS), the Supplemental Loan for Students (SLS), and Consolidation loans.

Federal Insured Student Loan Program (FISLP): The Higher Education Act of 1965 authorized the Federal Insured Student Loan Program, a program that provided loan guarantees to state and private nonprofit agencies. Changes in legislation gradually phased out this program and no new FISLP loan guarantees have been provided since July 14, 1984.

FFEL: See Federal Family Education Loan Program.

FDLP: See Federal Direct Loan Program.

Fiscal Year (FY): The annual accounting year for the federal government begins on October 1 and ends the following September 30. The fiscal year is designated by the calendar year in which it ends. For example, the FY 1996 begins on October 1, 1995 and ends on September 30, 1996. [NOTE: Prior to FY 1976, the fiscal year began on July 1 and ended on the following June 30.]

Forbearance: An arrangement to postpone or reduce a borrower's monthly payment amount for a limited and specified period, or to extend the repayment period. The borrower is charged interest during forbearance.

Foreign Borrowers: Borrowers who attend eligible foreign institutions.

GA Reimbursement: Monies that guaranty agencies return to the government for collections on defaulted loans.

Grace Period: A six-month period before the first payment must be made on a Stafford Subsidized or Stafford Unsubsidized loan. The grace period starts the day after a borrower ceases to be enrolled at least half time. During the grace period on a FDLP Unsubsidized loan, accumulating interest must be paid or it will be capitalized.

Graduated Repayment Plan: A plan that allows monthly payment amounts to start out at one level and then increase every two years during the repayment period. Borrowers have up to 30 years to repay, depending on the amount they borrowed. The minimum payment must cover interest that accumulates monthly and must be at least half of the payment that would be required under the Standard Repayment Plan. The maximum amount may not be more than 1-1/2 times the payment that would be required under the Standard Repayment Plan.

Guarantee Agency (GA): A state or private nonprofit agency that has an agreement with the Secretary to administer the Guaranteed Student Loan programs. The agency insures lenders against losses due to a borrower's default. Also called "guarantor" or "guaranty agency."

Half-time Student: A student who is not a full-time student, who is enrolled in a school that participates in the FFEL program or the FDLP, and who is carrying an academic workload that is considered at ieast one-half the workload of a full-time student (as determined by the school).

HEAF: Higher Education Assistance Foundation is a guaranty agency, which guarantees loans for many lenders in various states.

Income Contingent Repayment Plan: A plan that allows the monthly payment amount to vary with the borrower's income. A borrower has up to 25 years to repay.

Independent Student: A student who meets one of the following criteria: the student is 24 years or older, a graduate or professional student, married, orphaned or a ward of the court, veteran of the armed services, or has documents describing circumstances of independence.

In-School Period: Under the Stafford Subsidized loan program, the period during which a borrower pursues his or her studies as at least a half-time student at a participating school. This period begins with the date of disbursement and ends with the beginning of the grace period. During the in-school period, the federal government pays lenders interest benefits and special allowance on behalf of eligible borrowers.

Institution Default Rates: Each institution's cohort default rate calculated annually by the Department of Education. The cohort consists of the borrowers who enter repayment in a given fiscal year. The rate is calculated by dividing the number of borrowers who default by the end of the following fiscal year by the total number of borrowers in the cohort.

Insurance Premium: The amount charged a lender by a guarantee agency for insuring the lender against losses on GSLP loans. The lender, however, may pass the cost of the insurance premium to the borrower.

Interest: A loan expense charged by the lender and paid by the borrower for the use of borrowed money. The expense is calculated as a percentage of the principal amount (loan amount) borrowed.

Interest Benefits: Under the FFEL Stafford loan program, federal payments to lenders on behalf of eligible borrowers for interest which accrues during the in-school and grace periods, and during any authorized deferment periods.

IRS Offset: Defaulted loans on accounts that the Department of Education has turned over to the Internal Revenue Service (IRS). This action will offset the debt against the defaulter's income tax refund.

Lender (active): An eligible lending institution which has made at least one Stafford Subsidized, Stafford Unsubsidized, PLUS, or SLS loan in a fiscal year.

Lenders' Default Claims Rate: The ratio of default claims paid since program inception to all loans that have entered repayment (matured paper) since program inception. The default rate does not reflect any collection activity subsequent to the default. Commonly referred to as the gross default rate.

Loan: Money borrowed that must be repaid.

Loan Advances: Non-interest bearing loans with no fixed maturity, which the federal government makes to a guaranty agency to help establish or maintain the guaranty agency's reserves for loan guarantees. Advances were authorized in 1965, 1968, and 1976.

Loan Fee: An expense of borrowing deducted proportionately from each FFEL disbursement.

Loan Limits: Limits placed on student borrowers in terms of the maximum numbers of dollars they may obtain through federally funded student financial assistance programs. Loan limits vary by type of loan, academic level, program length, and whether a student is dependent or independent. Here is one example of Stafford Subsidized and Unsubsidized loan limits for FFEL and FDLP loans to independent students when program length or the enrollment period is one academic year:

Independent Students	Stafford Subsidized loans	Stafford Subsidized and Unsubsidized
Freshmen	$2,625	$ 6,625
Sophomores	3,500	7,500
Juniors-Seniors	5,500	10,500
Graduate & Professional	8,500	18,500

Loan Postponement: See deferment and forbearance.

Loan Principal: The total sum of money borrowed.

Loan Volume: Refers to the dollar amount or number of loans committed. Loan volume may be reported in thousands or millions of dollars.

Loan Volume Commitments: The total amount of loans that lenders or guarantee agencies commit to borrowers. The principal amount actually loaned may be less than the total value of loan commitments due to cancellations. Also, consolidated loans are excluded from the totals when calculating total loan commitments.

Loans in Repayment: Loans that have entered the repayment period after expiration of the grace period.

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Mandatory Assignments: Loans assigned to the Department of Education after the guaranty agency has made the required effort to collect on defaulted loans.

Matured Paper: The cumulative dollar amount of loans that have ever entered repayment. It is a measurement equal to the cumulative dollar amount of loans disbursed since the program's inception less the dollar amount of loans in the in-school and grace periods.

National Cohort Default Rate: The number of student borrowers that entered repayment in a cohort fiscal year and defaulted on these loans before the end of the next fiscal year divided by the total number of student borrowers that entered repayment in the cohort fiscal year.

Net Cost of Loan Defaults: The cost of the loan default claims minus the collections that are made on the defaulted loans.

Net Default Rate: The net default rate is computed by dividing the cumulative dollar amount of default claims paid to lenders, less cumulative collections by matured paper. It measures, on a cumulative basis, the dollar amount of net loss to the Department compared to the total dollar amount of loans subject to default. This definition was revised in 1985 to reflect the proper credit for collection active while providing a valid barometer of the cash loss to the Department.

Operating Expenses: Expenses incurred by a guaranty agency, such as salaries, travel, computer hardware and software, equipment, rent, supplies, and contractor costs.

Origination Fee: A fee charged and deducted from the proceeds of an FFEL program loan before the loan is disbursed. The origination fee offsets some of the administrative costs of loan processing. The fee must not exceed the maximum rate established by law. This fee is deducted from the interest and special allowance the federal government pays the lender. Generally, lending institutions pass this fee on to borrowers at the time the loans are made.

PLUS Loan (FDLP or FFEL): Parent Loans for Undergraduate Students. Loans taken out by parents for the purpose of helping to pay for their children's undergraduate education. Parents are responsible for all interest charges. The loan value may not exceed the full cost of the student's education, minus any other financial aid that the student receives. Interest rates are fixed or variable, not to exceed 12 percent.

Postponement (loan): See Deferment and Forbearance.

Prepayment: Any amount paid on a loan by the borrower before it is required to be paid under the terms of the promissory note. There is never a penalty for prepaying principal or interest on FDLP loans.

Promissory Note: A legally binding contract between a lender and a borrower. The promissory note contains the terms and conditions of the loan, including how and when the loan must be repaid.

Proprietary Borrowers: Borrowers at for-profit institutions.

Proprietary Institutions: Postsecondary institutions that are operated for profit.

Recovery Rate: The ratio of cumulative dollars collected by the federal government or a guaranty agency on defaulted loans to cumulative dollars paid in default claims.

Refinancing of PLUS/SLS: There are three refinancing options for PLUS student, SLS and PLUS parent borrowers: (1) refinancing to secure combined payment; (2) refinancing to secure a variable interest rate; (3) refinancing by discharge of previous loan.

Rehabilitation Loans: When 12 consecutive payments have been made on a formerly defaulted loan, it can become a rehabilitation loan. Once a loan becomes rehabilitated, it becomes a new loan. A borrower again becomes eligible for participation in Title IV programs.

Reinsurance Fees: Guarantee agencies must pay to the Department a fee of 0.25 percent of the total principal amount of loans guaranteed by the agency during the fiscal year, beginning FY 1987. The fee is 0.5 percent for any year in which the agency hits the five- percent reinsurance "trigger." The fee applies to all Stafford, PLUS and SLS loans (except refinanced loans).

Reinsurance Payments (Reinsurance Default Claims): Monies the federal government gives a guarantee agency as reimbursement for payments made to lenders for losses due to borrower default.

Repayment Period: The period, which a borrower is responsible for repaying his or her loan. In the case of Stafford loans, this period begins on the day after the last day of the grace period. In the case of PLUS and SLS loans, this period begins on the day the loan is disbursed. The maximum repayment period is ten years, not including any authorized deferment or forbearance periods.

Repayment Schedule: A statement provided by the Direct Loan Servicing Center to the borrower that lists the amount borrowed, the amount of monthly payments, and the date payments are due.

Sallie Mae: A federally chartered, stockholder-owned corporation which provides liquidity to lenders by purchasing and/or warehousing student loans. Sallie Mae, with over $15 billion in outstanding loans, is currently the largest holder of FFEL program loans. Sallie Mae is also referred to as the Student Loan Marketing Association (SLMA).

Secondary Market: An institution or organization that purchases eligible student loans and provides lenders with a source of liquidity to make new loans. Congress established Sallie Mae as a national secondary market. In addition, other secondary markets operate in a number of States at either the state or regional level.

Special Allowance: A quarterly supplemental interest payment to lenders based on the outstanding principal balance of Stafford, PLUS, SLS and Consolidation loans. This payment assures that, as a complement to the borrower's interest rate, the lenders receive an equitable yield on their loans.

Stafford Subsidized Loan (FDLP and FFEL): A federally subsidized student loan made on the basis of the student's financial need and other specific eligibility requirements. Stafford Subsidized loans have subsidized interest, which means that the federal government does not charge interest on these loans while borrowers are enrolled at least halftime, during the six-month grace period following graduation, or during authorized periods of deferment. Stafford Subsidized loans are available to undergraduate and graduate students while the student is in school. The borrower begins to repay the principal and interest after leaving school. Following a 1992 amendment to the Higher Education Act, an unsubsidized component was added to the Stafford Loan Program.

Stafford Unsubsidized Loan (FDLP and FFEL): As part of the Higher Education Amendments of 1992, this unsubsidized component was added to the Stafford loan program. These loans are made to borrowers meeting specific eligibility requirements. Interest is charged throughout the life of the loan. The borrower may choose to pay the interest charged on the loan or allow the interest to be capitalized (added to the loan principal).

Standard Repayment Plan: A plan that requires a borrower to pay at least $50 a month and allows up to 10 years to repay.

Supplemental Loans for Students (SLS): Prior to July 1, 1994, Supplemental Loan for Students (SLS) loans were available for independent students who were not qualified for sufficient financial aid under the FFEL Stafford loan program. Graduate and professional students, independent students and, in some cases, dependent undergraduate students could participate in this loan program. Repayment began within 60 days after disbursement was not subject to deferral. There was no federal interest subsidy. Interest rates were fixed or variable and could not exceed 12 percent.

Trigger Rate: The ratio of reinsurance claims paid to a guarantee agency during any fiscal year to the agency's total amount of loans in repayment at the end of the preceding fiscal year. If this ratio equals 5 percent, an agency is reimbursed for 90 percent of its losses. If the ratio equals 9 percent, the agency is reimbursed for 80 percent of its losses.

USAF: United Student Aid Funds is a guaranty agency, which is the designated guarantor for several states.

Variable Interest: Rate of interest on a loan that is tied to a stated index and changes annually every July 1 as the index changes.

Warehousing Advances: Advances provided to lenders to invest in additional student loans. This enables the lenders to finance their new and outstanding student loan portfolios without depleting their funds.

NOTE: Sources for glossary terms and definitions include: U.S. Department of Education. (1997). *FY94-FY96 Federal Student Loan Programs Data Book.* Washington, DC: Author. U.S. Department of Education. (1996). *Guide to U.S. Department of Education Programs.* Washington, DC: Author. Federal Register, Vol. 59, No. 230 (1994).

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